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Domestic ACHs in SEPA: Case of KIR (Poland)

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Agenda

- SEPA vision
- SEPA model
- KIR environment
- KIR policy for SEPA

SEPA vision

- a genuine Single Payment Market which will deliver real benefits for citizens
- more competition in the market
- greater efficiency of the payment system

Charlie McCREEVY, European Commissioner for Internal Market and Services, 20.09.2005

SEPA model

- standard payment instruments (ECT, EDD)
- standard rules (EPC scheme rulebooks)
- standard messaging system (SWIFT)
- standard settlement platform (TARGET2)
- multiple infrastructures – competition v. connectivity
- schedule: 2007 – 2008 - 2010

KIR environment

- owners

National Bank of Poland	5,74 %
Banks - subsidiaries of foreign groups	77,37 %
Other banks	14,00 %
Polish Bank Association	2,89 %

- owners' choice: shared services v. profit

KIR environment

- users

August 2005 ELIXIR	outgoing transactions by volume	outgoing transactions by value
shareholders	68,3 %	77,6 %
sfg shareholders	37,7 %	57,0 %

- users' choice: functionality, price v. group policy

KIR policy for SEPA

- time: no date fixed for euro entry
- volume: threats and hopes
- functionality: SEPA compliant + options
- pricing: 0,006 EUR per transaction a target
- diversification: PKI – certification, paper document processing, SWIFT Service Bureau, Internet payments, EBPP