**Annex 2**

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| **General good legislation in the area of insurance** |

| **Acts** | | | | |
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| Act LXXXVIII of 2014 on the Business of Insurance | | General provisions – Scope | Sections 1–3 | |
| Basic requirements for the pursuit of the business of insurance and reinsurance | Sections 40–41 | |
| Insurance intermediaries | Sections 368–406/A | |
| Rules on the payment of commission for life insurance policies with savings element | Section 377 | |
| General notification obligation of insurers (Notification relating to the asset funds of unit-linked life insurance policies) | Section 270 | |
| Transfer of insurance portfolio | Sections 118–120 | |
| Minimum content requirements for insurance contracts | Sections 121–122/A, Sections 165–166 | |
| Special provisions related to the sales of insurance-based investment products | Sections 166/A–166/F | |
| Compulsory insurance cover | Section 129 | |
| Non-discrimination on the basis of sex | Section 134 | |
| Marketing of insurance products | Sections 130–133, Sections 300–301 | |
| Management and suspension of asset funds | Sections 107 and 127 | |
| Settlement of investments with customers | Section 110 (4)–(5) | | |
| The insurance secret | Sections 135–143, Sections 379–381/A | |
| Provision of information to customers | Sections 152/C–158/A, Sections 378–378A  Section 123/A | |
| Procedure upon breaching the provisions applicable to commercial practices vis-a-vis consumers | – | |
| Complaint management | Sections 159 and 382 | |
| On the provision of information to customers | Annex 4 | |
| Substantive elements of the investment policy | Annex 12 | | |
| Hungarian branch office of third-country insurers and reinsurers | Sections 31–33 | |
| Hungarian branch office of insurers and reinsurers with registered office in another Member State | Sections 35–37 | |
| Cross-border activity performed in Hungary by insurers and reinsurers with registered office in another Member State | Sections 38–39 | |
| Special provisions relating to the fulfilment of insurance contracts | Sections 123–124 | |
| Rules to be applied upon errors in the calculation in the net asset value of asset funds | Section 128 | |
| Capital and yield guarantee | Section 125 | |
| Capital an yield protection | Section 126 | |
|  | | Special provisions related to the distribution of pan-European Personal Pension Products (PEPP) | Sections 406/B | |
| Act LXII of 2009 on compulsory motor third party liability insurance | | General provisions – Scope | Sections 1–2 | |
| Compulsory insurance cover | Section 4 | |
| Creation and termination of the contract | Sections 5–10 | |
| Rules applicable to contracts concluded in respect of motor vehicle fleet | Section 11 | |
| Indemnification obligation and the degree thereof | Sections 12–15 | |
| Contract period and insurance period | Sections 16–17 | |
| Territorial scope of the insurance contract | Section 18 | |
| Risk of the insurer | Section 19 | |
| Premium payment | Sections 20–21 | |
| Premium tariffs, announcement of premiums | Sections 23–24 | |
| Bonus-malus scheme | Section 25 | |
| Enforcement of claims | Sections 27–32/A | |
| Indemnification obligation of the Indemnity Account | Sections 35–36 | |
| Confirmation of insurance cover | Sections 44–45 | |
| Policy register | Sections 46–50/C | |
| Claim history register | Sections 51–53 | |
| Duties of the Information Centre | Sections 54–55 | |
| Act XLVII of 2008 on the Prohibition of Unfair Business-to-Consumer Commercial Practices | | General provisions | Sections 1–2 | |
| Ban on unfair commercial practices | Sections 3–8 | |
| Liability for breaching the prohibition of unfair  commercial practices | Section 9 | |
| Act CXXXIX of 2013 on Magyar Nemzeti Bank | | Supervisory duties | Articles 39-44 | |
| Consumer protection procedure | Articles 81–89/B | |
| Financial Arbitration Board | Articles 96-130 | |
| Act XLVIII of 2008 on the Basic Requirements and Certain Restrictions of Commercial Advertising Activities | | General provisions | Sections 1–6 | |
| General prohibitions and limitations on advertising | Sections 7-11, 12 | |
| Liability rules | Section 23 | |
| Procedure upon breaching the provisions of the Act | Sections 24–26/A | | |
| Act CVIII of 2001 on certain issues of electronic commerce services and information society services | | Scope of the Act | Section 1 | | |
| Data reporting related information society services | Sections 3/B–4 | | |
| Rules pertaining to the conclusion of contracts electronically | Sections 5–6 | | |
| Responsibility of the service provider and the intermediary provider | Sections 7–12 | | |
| Data protection | Sections 13–13/B | | |
| Special rules applicable to electronic advertising | Sections 14–14/C | | |
| Special consumer protection rules  applicable to information society services | Section 15 | | |
| Codes of Conduct | Section 15/A | | |
| Act XXV of 2005 on Distance Marketing of Financial Sector Contracts | | Scope of the Act | Section 1 | | |
| Provision of information to consumers | Sections 3–5 | | |
| Right of withdrawal and right of cancellation | Sections 6–8/A | | |
| Act CXVII of 2007 on Occupational Pension and the Related Institutions | | Scope of the Act | Section 1 | | |
| Business secret and occupational pension secret | Section 25 | | |
| Information provided to members | Sections 28–28E | | |
| Personal pension provision activity | Sections 5/A–5/C | | |
| Pan-European Personal Pension Product (PEPP) | Sections 85-85/E § | | |
| Act LXXXII of 1997 on Private pension and Private pension funds | | General provisions | Sections 1–3 | | |
| Origination of membership | Sections 22–22/B | | |
| Termination of membership | Sections 23–25 | | |
| Administration, record-keeping and  reporting obligation of the fund | Sections 69–72 | | |
| Complaint management | Section 77/C | | |
| Business secret and fund secret | Sections 78–79 | | |
| Act XCVI of 1993 on Voluntary Mutual Insurance Funds | | General provisions – Scope | Section 1 | | |
| Membership | Section 11 | | |
| Complaint management | Section 29/A | | |
| Operating and reporting rules of the fund | Sections 36–40 | | |
| Business secret and fund secret | Sections 40/A–40/B | | |
| Act LIII of 2017 on the Prevention and Combating of Money Laundering and Terrorist Financing | Scope of the Act | | | Section 1 |
| Internal regulations | | | Section 65 |
| Act LII of 2017 on the Implementation of Financial and Proprietary Restrictive Measures ordered by the European Union and the UN Security Council | Scope of the Act | | | Section 1 |
| Internal regulations | | | Section 3 |

| **Decrees** | | |
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| Decree No 2/2019 (III. 28.) of the Minister of Finance on the form and content of customer information to be provided in respect of unit-linked life insurance products; | Information requirements | Sections 1–5 |
| Decree No 21/2011 (VI. 10.) of the Minister for National Economy on the Rules pertaining to the bonus-malus system, the allocation to the categories of it and the issue of the claim history certificate | Classification | Sections 4–8 |
| MNB Decree No 42/2019 (XII. 3.) on the detailed rules of data requests from the policy and damage database covering motor third- party liability insurance |  | Sections 1–3  Annexes 1–2 |
| MNB Decree No 66/2021 (XII. 20.) on the Detailed Rules of the Forms and Methods of Complaint Management Procedures of Financial Organisations |  | Sections 1–8 |
| Sample complaint management regulation | Annex 1 |
| MNB Decree No 55/2015 (XII. 22.) of the Governor of the Magyar Nemzeti Bank on the calculation and publication of the total cost ratio (TCR) | General rules | Sections 1–13 |
| Defining the value of TCR | Annex 3 |
| Data reporting | Annex 4 |
| MNB Decree No 54/2015 (XII. 21.) of the Governor of the Magyar Nemzeti Bank on the maximum technical interest rate |  | Sections 1–3 |
| Government Decree No 44/2015 (III. 12.) on the minimum content requirements of liability insurance contracts of multiple agents and brokers; |  | Sections 2–8 |
| Government Decree No 42/2015 (III. 12.) on protecting the information system of financial institutions, insurance undertakings, reinsurance undertakings, investment firms and commodity dealers; |  | Sections 1–7 |
| MNB Decree No 26/2013 (XII. 7.) on the rules pertaining to the announcement of the premiums of compulsory motor third-party liability insurance and the tariff for lack of coverage calculated for one calendar year, on the website of the Magyar Nemzeti Bank; |  | Sections 1–6 |
| Government Decree No 437/2016 (XII. 16.) on the Detailed Rules relating to the Complaint Management Procedure and Complaint Management Regulation of Insurance Companies, Multiple Agents and Brokers. |  | Sections 1–2 |