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PRESS RELEASE

Aggregated balance sheet of credit institutions:

December 2017

In December 2017 in seasonally adjusted terms both households and non-financial corporations were net borrowers due to transactions and their deposit holdings also increased.

Due to transactions, the stock of **household** loans rose by HUF 5.1 billion in seasonally adjusted terms, while it fell by HUF 8.4 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans decreased by HUF 9.7 billion¹ while that of foreign currency loans increased by HUF 1.3 billion².

Due to transactions, total deposits of the household sector rose by HUF 14.6 billion in seasonally adjusted terms and by HUF 87.7 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net deposit inflows of HUF 107.1 billion into forint deposits and net withdrawals of HUF 19.3 billion from foreign currency deposits during the period under review.

Due to transactions, outstanding debt of the **non-financial corporate sector** rose by HUF 101.4 billion in seasonally adjusted terms and by HUF 55.3 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans and that of foreign currency loans increased by HUF 16.6 billion and HUF 38.8 billion, respectively, due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations decreased by HUF 0.7 billion due to transactions.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits rose by HUF 52.2 billion in seasonally adjusted terms and by HUF 172.5 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 216.7 billion into forint deposits, while there were net withdrawals of HUF 44.2 billion from foreign currency deposits in the month.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

¹ The decrease primarily reflects the larger share of the repayment of other loans.

² Foreign currency loans to sole proprietors, part of households, grew.

In December 2017, **foreign liabilities** of credit institutions accounted for 14.7 % of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

December 2017					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	6 541,5	-27,5	54,6	6 568,6	Non-financial corporations (S.11)	7 405,6	-21,9	172,5	7 556,2
HUF loans	3 631,1	0,0	16,6	3 647,7	HUF deposits	5 221,4	0,0	216,7	5 438,2
FX loans	2 832,9	-26,9	38,8	2 844,8	FX deposits	2 184,2	-21,9	-44,2	2 118,0
Securities other than shares	77,5	-0,6	-0,7	76,1					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1 084,6	-2,2	-10,6	1 071,8	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	2 134,4	-6,4	-31,9	2 096,2
HUF loans	818,5	0,0	-14,8	803,7	HUF deposits	1 599,4	0,0	-67,7	1 531,7
FX loans	255,2	-2,2	4,6	257,7	FX deposits	535,0	-6,4	35,8	564,4
Securities other than shares	10,9	0,0	-0,5	10,4					
Central government (S.1311)	9 134,8	-9,1	-377,9	8 747,9	Central government (S.1311)	487,3	-0,4	-56,1	430,8
HUF loans	345,2	0,0	-42,8	302,4	HUF deposits	460,4	0,0	-65,8	394,6
FX loans	79,3	-0,6	-1,8	76,9	FX deposits	26,9	-0,4	9,6	36,2
Securities other than shares	8 710,3	-8,4	-333,2	8 368,7					
Local authorities (S.1313)	79,0	-0,1	0,8	79,7	Local authorities (S.1313)	895,9	0,0	34,8	930,6
HUF loans	71,2	0,0	1,0	72,2	HUF deposits	891,8	0,0	34,9	926,7
FX loans	4,1	0,0	-0,2	3,9	FX deposits	4,1	0,0	-0,2	4,0
Securities other than shares	3,7	0,0	0,0	3,7					
Households (S.14)	5 825,6	-10,5	-8,4	5 806,7	Households (S.14)	7 708,3	-13,2	87,7	7 782,9
HUF loans	5 787,1	-10,1	-9,7	5 767,3	HUF deposits	6 484,3	0,1	107,1	6 591,5
FX loans	38,5	-0,4	1,3	39,4	FX deposits	1 224,0	-13,3	-19,3	1 191,3
					Debt securities issued (held by residents)	1 471,2	-7,1	-22,1	1 442,0
Non-residents (S.2)	6 858,5	-47,7	-474,9	6 335,8	Non-residents (S.2)	5 850,5	-60,8	-345,4	5 444,2
Remaining assets	8 112,4	44,6	315,4	8 472,4	Remaining liabilities	11 683,2	57,4	-340,5	11 400,1
Total assets	37 636,5	-52,5	-501,1	37 082,9	Total liabilities	37 636,5	-52,5	-501,1	37 082,9

**MAGYAR NEMZETI BANK
DIRECTORATE STATISTICS**

Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

Email: sajto@mnbb.hu

Contact information:

Phone: +361/428-2751

Fax: +361/428-2569