



31 August 2016

PRESS RELEASE

Aggregated balance sheet of credit institutions:

July 2016

According to seasonally adjusted transactions data¹, households and non-financial corporations were net repayers of debt in July 2016. Deposits of both sectors rose in the period under review.

The seasonally adjusted stock of **household** loans fell by HUF 6.8 billion due to transactions. In seasonally unadjusted terms, the stock of outstanding forint loans rose by HUF 0.3 billion and that of foreign currency loans by HUF 1.1 billion.

Total deposits of the household sector rose by HUF 19.0 billion in seasonally adjusted terms and by HUF 8.4 billion in seasonally unadjusted terms, due to transactions. According to seasonally unadjusted data, there were net outflows of HUF 4.5 billion from forint deposits and net inflows of HUF 13.0 billion into foreign currency deposits.

On a transactions basis, outstanding debt of the **non-financial corporate sector** fell by HUF 27.7 billion in seasonally adjusted terms and by HUF 14.6 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans rose by HUF 47.1 billion and that of foreign currency loans fell by HUF 61.8 billion, due to transactions. Holdings by credit institutions of bonds issued by non-financial corporations rose by HUF 3.4 billion due to transactions.

Excluding revaluations and other volume changes, non-financial corporations' total deposits rose by HUF 29.2 billion in seasonally adjusted terms and by HUF 61.0 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 24.3 billion and HUF 36.7 billion, respectively, into forint and foreign currency deposits.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

¹ The introduction of the press release details developments in seasonally adjusted transaction data.

In July, **foreign liabilities** of credit institutions accounted for 15.8% of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

July 2016					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	5979,1	-68,1	-11,2	5899,9	Non-financial corporations (S.11)	5769,4	-21,0	61,0	5809,4
HUF loans	3297,9	-10,7	47,1	3334,4	HUF deposits	3966,7	0,0	24,3	3991,0
FX loans	2605,7	-57,1	-61,8	2486,8	FX deposits	1802,7	-21,0	36,7	1818,4
Securities other than shares	75,5	-0,3	3,4	78,6					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1206,7	-2,9	16,4	1220,1	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1858,5	-3,9	-71,8	1782,8
HUF loans	767,6	0,0	18,3	785,9	HUF deposits	1429,4	0,0	-53,6	1375,8
FX loans	252,4	-2,9	-0,5	249,0	FX deposits	429,2	-3,9	-18,2	407,1
Securities other than shares	186,6	0,0	-1,4	185,2					
Central government (S.1311)	7461,9	-1,5	143,2	7603,5	Central government (S.1311)	524,3	-0,3	167,7	691,8
HUF loans	259,3	0,0	-9,7	249,6	HUF deposits	500,9	0,0	170,1	671,1
FX loans	118,9	-1,4	0,0	117,5	FX deposits	23,4	-0,3	-2,4	20,8
Securities other than shares	7083,7	-0,1	152,9	7236,5					
Local authorities (S.1313)	41,3	0,0	2,8	44,1	Local authorities (S.1313)	496,6	0,0	-57,4	439,2
HUF loans	34,4	0,0	2,9	37,3	HUF deposits	493,4	0,0	-56,7	436,7
FX loans	0,1	0,0	0,0	0,1	FX deposits	3,2	0,0	-0,6	2,6
Securities other than shares	6,7	0,0	0,0	6,7					
Households (S.14)	5765,9	-9,4	1,4	5757,9	Households (S.14)	6991,0	-13,0	8,4	6986,5
HUF loans	5718,3	-8,4	0,3	5710,2	HUF deposits	5934,5	0,0	-4,5	5930,0
FX loans	47,6	-1,0	1,1	47,8	FX deposits	1056,5	-13,0	13,0	1056,4
					Debt securities issued (held by residents)	1727,3	-9,3	-0,5	1717,4
Non-residents (S.2)	5189,5	-54,5	247,7	5382,7	Non-residents (S.2)	5337,5	-47,9	131,4	5421,0
Remaining assets	8474,1	-17,0	8,7	8465,8	Remaining liabilities	11413,7	-58,1	170,2	11525,8
Total assets	34118,4	-153,5	409,0	34374,0	Total liabilities	34118,4	-153,5	409,0	34374,0

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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