



31 August 2017

PRESS RELEASE

Aggregated balance sheet of credit institutions:

July 2017

According to seasonally adjusted data, both households and non-financial corporations were net borrowers due to transactions in July 2017. Households' deposits increased and non-financial corporations' deposits declined during the period under review.

Due to transactions, the stock of **household** loans rose by HUF 21.8 billion in seasonally adjusted terms and by HUF 28.4 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans increased by HUF 28.9 billion and that of foreign currency loans fell by HUF 0.5 billion.

Due to transactions, total deposits of the household sector increased by HUF 36.6 billion in seasonally adjusted terms and by HUF 6.8 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net outflows of HUF 3.6 billion from forint deposits and net inflows of HUF 10.4 billion into foreign currency deposits during the period under review.

Due to transactions, outstanding debt of the **non-financial corporate sector** rose by HUF 53.0 billion in seasonally adjusted terms and by HUF 64.2 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans increased by HUF 73.8 billion and that of foreign currency loans fell by HUF 9.7 billion due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations fell by HUF 1.3 billion due to transactions.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits fell by HUF 7.8 billion in seasonally adjusted terms and by HUF 5.8 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net outflows of HUF 165.0 billion from forint deposits and net inflows of HUF 159.3 billion into foreign currency deposits in the month.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In July 2017, **foreign liabilities** of credit institutions accounted for 16.0 % of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

July 2017	Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	HUF billions
	Non-financial corporations (S.11)	6 216,6	-49,1	62,9	6 230,4	Non-financial corporations (S.11)	6 655,1	-39,1	-5,8	6 610,2	
	HUF loans	3 460,2	-1,8	73,8	3 532,2	HUF deposits	4 653,8	-1,8	-165,0	4 487,0	
	FX loans	2 676,2	-45,4	-9,7	2 621,1	FX deposits	2 001,2	-37,3	159,3	2 123,2	
	Securities other than shares	80,2	-1,8	-1,3	77,0						
	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1 295,2	-4,7	-19,8	1 270,7	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	2 020,0	-9,8	-14,9	1 995,3	
	HUF loans	859,1	0,0	-17,6	841,5	HUF deposits	1 414,4	1,9	-1,8	1 414,6	
	FX loans	284,3	-4,9	4,1	283,5	FX deposits	605,6	-11,7	-13,0	580,8	
	Securities other than shares	151,8	0,1	-6,3	145,7						
	Central government (S.1311)	8 207,3	-40,4	-54,1	8 112,8	Central government (S.1311)	427,5	-0,8	11,6	438,3	
	HUF loans	279,8	0,0	-0,3	279,5	HUF deposits	385,0	0,0	24,1	409,1	
	FX loans	36,2	-0,5	0,0	35,8	FX deposits	42,4	-0,8	-12,5	29,2	
	Securities other than shares	7 891,3	-39,9	-53,7	7 797,6						
	Local authorities (S.1313)	73,8	-0,4	1,6	75,0	Local authorities (S.1313)	688,5	-0,1	-10,1	678,4	
	HUF loans	63,2	0,0	1,5	64,7	HUF deposits	685,0	0,0	-10,6	674,3	
	FX loans	4,5	-0,2	0,0	4,3	FX deposits	3,5	-0,1	0,6	4,0	
	Securities other than shares	6,1	-0,1	0,0	6,0						
	Households (S.14)	5 799,1	-4,5	28,4	5 823,1	Households (S.14)	7 541,0	-28,2	6,8	7 519,6	
	HUF loans	5 757,3	-3,3	28,9	5 782,9	HUF deposits	6 283,3	-0,4	-3,6	6 279,4	
	FX loans	41,9	-1,2	-0,5	40,2	FX deposits	1 257,6	-27,8	10,4	1 240,2	
						Debt securities issued (held by residents)	1 433,1	-13,9	42,6	1 461,8	
	Non-residents (S.2)	6 264,6	-122,5	261,9	6 404,0	Non-residents (S.2)	5 726,5	-121,0	163,4	5 768,9	
	Remaining assets	8 253,8	101,8	-182,7	8 172,9	Remaining liabilities	11 618,9	93,0	-95,5	11 616,4	
	Total assets	36 110,5	-119,7	98,1	36 088,9	Total liabilities	36 110,5	-119,7	98,1	36 088,9	

MAGYAR NEMZETI BANK DIRECTORATE STATISTICS

Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

Email: sajto@mnb.hu

Contact information:

Phone: +361/428-2751

Fax: +361/428-2569