



29 July 2016

## PRESS RELEASE

### Aggregated balance sheet of credit institutions: June 2016

**According to seasonally adjusted transactions data<sup>1</sup>, households were net repayers of debt and their deposits rose in June 2016. Non-financial corporations were net borrowers due to transactions. Their deposits rose in the period under review.**

The seasonally adjusted stock of **household** loans fell by HUF 2.8 billion due to transactions. In seasonally unadjusted terms, the stock of outstanding forint loans rose by HUF 5.4 billion in forint loans and foreign currency loans fell by HUF 0.2 billion.

Total deposits of the household sector rose by HUF 110.5 billion in seasonally adjusted terms and by HUF 75.4 billion in seasonally unadjusted terms, due to transactions. According to seasonally unadjusted data, there were net inflows of HUF 87.0 billion into forint deposits and net withdrawals of HUF 11.6 billion from foreign currency deposits.

On a transactions basis, outstanding debt of the **non-financial corporate sector** rose by HUF 68.0 billion in seasonally adjusted terms and by HUF 43.2 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans fell by HUF 3.9 billion and that of foreign currency loans rose by HUF 47.0 billion, due to transactions. Holdings by credit institutions of bonds issued by non-financial corporations rose by HUF 13.3 billion due to transactions.

Excluding revaluations and other volume changes, non-financial corporations' total deposits rose by HUF 72.8 billion in seasonally adjusted terms and by HUF 4.1 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 4.2 billion into forint deposits and net withdrawals of HUF 0.1 billion from foreign currency deposits.

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<sup>1</sup> The introduction of the press release details developments in seasonally adjusted transaction data.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In June, **foreign liabilities** of credit institutions accounted for 15.6% of the sector's balance sheet total.

**Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data**

June 2016					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
<b>Non-financial corporations (S.11)</b>	<b>5947,9</b>	<b>-41,6</b>	<b>56,5</b>	<b>5962,8</b>	<b>Non-financial corporations (S.11)</b>	<b>5754,6</b>	<b>10,7</b>	<b>4,1</b>	<b>5769,3</b>
HUF loans	3326,5	-24,6	-3,9	3298,0	HUF deposits	3962,4	0,0	4,2	3966,7
FX loans	2559,9	-17,7	47,0	2589,2	FX deposits	1792,1	10,7	-0,1	1802,7
Securities other than shares	61,5	0,7	13,3	75,5					
<b>Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)</b>	<b>1206,4</b>	<b>2,2</b>	<b>-3,4</b>	<b>1205,3</b>	<b>Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)</b>	<b>1824,1</b>	<b>0,5</b>	<b>34,1</b>	<b>1858,7</b>
HUF loans	760,8	-0,1	6,9	767,6	HUF deposits	1427,7	-2,2	4,0	1429,5
FX loans	249,3	2,3	-0,5	251,0	FX deposits	396,4	2,7	30,1	429,2
Securities other than shares	196,3	0,0	-9,7	186,6					
<b>Central government (S.1311)</b>	<b>7616,9</b>	<b>6,1</b>	<b>-160,7</b>	<b>7462,3</b>	<b>Central government (S.1311)</b>	<b>672,7</b>	<b>0,1</b>	<b>-148,5</b>	<b>524,3</b>
HUF loans	251,0	0,0	8,3	259,3	HUF deposits	644,7	0,0	-143,8	500,9
FX loans	119,8	0,8	-1,7	118,9	FX deposits	28,0	0,1	-4,8	23,4
Securities other than shares	7246,1	5,3	-167,3	7084,1					
<b>Local authorities (S.1313)</b>	<b>40,4</b>	<b>0,1</b>	<b>0,8</b>	<b>41,3</b>	<b>Local authorities (S.1313)</b>	<b>575,1</b>	<b>0,0</b>	<b>-78,6</b>	<b>496,5</b>
HUF loans	33,6	0,0	0,8	34,4	HUF deposits	571,8	0,0	-78,5	493,3
FX loans	0,1	0,0	0,0	0,1	FX deposits	3,3	0,0	-0,1	3,2
Securities other than shares	6,7	0,1	-0,1	6,7					
<b>Households (S.14)</b>	<b>5766,7</b>	<b>-6,1</b>	<b>5,2</b>	<b>5765,9</b>	<b>Households (S.14)</b>	<b>6910,9</b>	<b>4,8</b>	<b>75,4</b>	<b>6991,1</b>
HUF loans	5719,4	-6,5	5,4	5718,2	HUF deposits	5847,6	0,0	87,0	5934,6
FX loans	47,3	0,5	-0,2	47,6	FX deposits	1063,3	4,8	-11,6	1056,5
					Debt securities issued (held by residents)	1768,4	5,1	-46,3	1727,3
<b>Non-residents (S.2)</b>	<b>4841,9</b>	<b>28,5</b>	<b>316,7</b>	<b>5187,1</b>	<b>Non-residents (S.2)</b>	<b>5249,9</b>	<b>28,8</b>	<b>58,6</b>	<b>5337,3</b>
<b>Remaining assets</b>	<b>9115,5</b>	<b>6,9</b>	<b>-634,0</b>	<b>8488,4</b>	<b>Remaining liabilities</b>	<b>11780,1</b>	<b>-54,0</b>	<b>-317,5</b>	<b>11408,5</b>
<b>Total assets</b>	<b>34535,8</b>	<b>-4,0</b>	<b>-418,8</b>	<b>34113,1</b>	<b>Total liabilities</b>	<b>34535,8</b>	<b>-4,0</b>	<b>-418,8</b>	<b>34113,1</b>

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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