



29 April 2016

PRESS RELEASE

Aggregated balance sheet of credit institutions: March 2016

According to seasonally adjusted transactions data,¹ households were net repayers of debt and their deposits rose slightly in March 2016. Non-financial corporations were net borrowers due to transactions. Their deposits rose in the period under review.

The seasonally adjusted stock of **household** loans fell by HUF 17.7 billion due to transactions. In seasonally unadjusted terms, the stock of outstanding household sector debt fell by HUF 16.9 billion due to transactions. This reflected decreases of HUF 1.6 billion in foreign currency loans and HUF 15.3 billion in forint loans.

Total deposits of the household sector rose by HUF 3.5 billion in seasonally adjusted terms and by HUF 8.5 billion in seasonally unadjusted terms, due to transactions. According to seasonally unadjusted data, there were net inflows of HUF 2.7 billion into forint deposits and HUF 5.8 billion into foreign currency deposits.

On a transactions basis, outstanding debt of the **non-financial corporate sector** increased by HUF 141.6 billion in seasonally adjusted terms and by HUF 121.8 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans increased by HUF 32.8 billion and that of foreign currency by HUF 89.0 billion due to transactions. Holdings by credit institutions of bonds issued by non-financial corporations rose by HUF 1.4 billion due to transactions.

Excluding revaluations and other volume changes, non-financial corporations' total deposits rose by HUF 17.0 billion in seasonally adjusted terms and fell by HUF 22.0 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 7.8 billion into forint deposits and net withdrawals of HUF 29.8 billion from foreign currency deposits.

¹ The introduction of the press release details developments in seasonally adjusted transaction data.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In March, **foreign liabilities** of credit institutions accounted for 15.0% of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

March 2016					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	5893,4	15,3	123,2	6031,8	Non-financial corporations (S.11)	5683,3	8,9	-22,0	5670,2
HUF loans	3279,5	-3,3	32,8	3309,0	HUF deposits	3932,8	0,0	7,8	3940,6
FX loans	2581,6	18,5	89,0	2689,1	FX deposits	1750,5	8,9	-29,8	1729,6
Securities other than shares	32,2	0,0	1,4	33,6					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1269,3	2,6	-29,5	1242,3	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1859,2	-4,3	-40,3	1814,6
HUF loans	794,4	0,0	-9,5	784,8	HUF deposits	1496,6	-5,7	-65,5	1425,4
FX loans	269,0	2,6	-17,2	254,5	FX deposits	362,6	1,4	25,2	389,2
Securities other than shares	205,9	0,0	-2,8	203,0					
Central government (S.1311)	7170,3	7,1	306,4	7483,9	Central government (S.1311)	654,6	0,1	-201,3	453,4
HUF loans	249,8	0,0	-6,1	243,6	HUF deposits	631,5	0,0	-200,2	431,3
FX loans	120,8	1,3	-1,8	120,3	FX deposits	23,1	0,1	-1,1	22,1
Securities other than shares	6799,8	5,8	314,3	7119,9					
Local authorities (S.1313)	44,0	0,0	-3,8	40,2	Local authorities (S.1313)	522,1	0,1	218,3	740,5
HUF loans	36,9	0,0	-3,7	33,2	HUF deposits	515,6	0,0	219,8	735,4
FX loans	0,2	0,0	-0,1	0,1	FX deposits	6,5	0,1	-1,4	5,1
Securities other than shares	6,9	0,0	-0,1	6,9					
Households (S.14)	5817,4	-7,7	-16,9	5792,8	Households (S.14)	6921,9	0,5	8,5	6930,9
HUF loans	5766,6	-8,0	-15,3	5743,3	HUF deposits	5855,0	0,0	2,7	5857,7
FX loans	50,9	0,2	-1,6	49,5	FX deposits	1066,9	0,5	5,8	1073,3
					Debt securities issued (held by residents)	1795,9	2,9	63,4	1862,2
Non-residents (S.2)	3725,7	-8,4	568,8	4286,1	Non-residents (S.2)	5572,3	-16,7	-363,8	5191,8
Remaining assets	10740,5	11,8	-1051,0	9701,3	Remaining liabilities	11651,3	29,2	234,3	11914,7
Total assets	34660,6	20,7	-102,9	34578,3	Total liabilities	34660,6	20,7	-102,9	34578,3

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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