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PRESS RELEASE

Aggregated balance sheet of credit institutions: May 2016

According to seasonally adjusted transactions data¹, households were net repayers of debt and their deposits rose in May 2016. Non-financial corporations also were net repayers due to transactions. Their deposits fell in the period under review.

The seasonally adjusted stock of **household** loans fell by HUF 15.5 billion due to transactions. In seasonally unadjusted terms, the stock of outstanding household sector debt was practically unchanged, reflecting a decline of HUF 0.4 billion in forint loans and an increase of HUF 0.4 billion in foreign currency loans.

Total deposits of the household sector rose by HUF 9.4 billion in seasonally adjusted terms and fell by HUF 21.1 billion in seasonally unadjusted terms, due to transactions. According to seasonally unadjusted data, there were net inflows of HUF 14.1 billion into forint deposits and net withdrawals of HUF 35.3 billion from foreign currency deposits.

On a transactions basis, outstanding debt of the **non-financial corporate sector** fell by HUF 102.0 billion in seasonally adjusted terms and by HUF 84.9 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans fell by HUF 14.9 billion and that of foreign currency loans by HUF 70.1 billion due to transactions. Holdings by credit institutions of bonds issued by non-financial corporations rose by HUF 6.3 billion due to transactions.

Excluding revaluations and other volume changes, non-financial corporations' total deposits fell by HUF 5.9 billion in seasonally adjusted terms and rose by HUF 39.8 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 110.9 billion into forint deposits and net withdrawals of HUF 71.1 billion from foreign currency deposits.

¹ The introduction of the press release details developments in seasonally adjusted transaction data.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In May, **foreign liabilities** of credit institutions accounted for 15.2% of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

May 2016					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	6012,6	13,8	-78,6	5947,9	Non-financial corporations (S.11)	5694,6	20,2	39,8	5754,6
HUF loans	3342,6	-1,2	-14,9	3326,5	HUF deposits	3851,5	0,0	110,9	3962,4
FX loans	2615,3	14,6	-70,1	2559,9	FX deposits	1843,0	20,2	-71,1	1792,1
Securities other than shares	54,7	0,4	6,3	61,5					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1244,5	1,6	-39,6	1206,4	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1796,4	4,5	46,5	1847,4
HUF loans	791,0	0,0	-30,2	760,8	HUF deposits	1409,6	0,0	18,1	1427,7
FX loans	255,3	1,6	-7,6	249,3	FX deposits	386,8	4,5	28,4	419,7
Securities other than shares	198,1	0,0	-1,8	196,3					
Central government (S.1311)	7558,7	4,1	54,1	7616,9	Central government (S.1311)	372,1	0,2	300,4	672,7
HUF loans	258,9	0,0	-8,0	251,0	HUF deposits	351,6	0,0	293,1	644,7
FX loans	119,3	0,9	-0,4	119,8	FX deposits	20,5	0,2	7,3	28,0
Securities other than shares	7180,4	3,2	62,5	7246,1					
Local authorities (S.1313)	39,5	0,0	0,9	40,4	Local authorities (S.1313)	630,8	0,0	-55,7	575,1
HUF loans	32,7	0,0	0,9	33,6	HUF deposits	627,3	0,0	-55,5	571,8
FX loans	0,1	0,0	0,0	0,1	FX deposits	3,4	0,0	-0,2	3,3
Securities other than shares	6,7	0,0	0,0	6,7					
Households (S.14)	5773,3	-6,6	0,0	5766,7	Households (S.14)	6917,3	14,7	-21,1	6910,9
HUF loans	5726,4	-6,6	-0,4	5719,4	HUF deposits	5833,5	0,0	14,1	5847,6
FX loans	46,9	0,0	0,4	47,3	FX deposits	1083,8	14,7	-35,3	1063,3
					Debt securities issued (held by residents)	1810,3	10,7	-52,6	1768,4
Non-residents (S.2)	4332,4	51,0	458,5	4841,9	Non-residents (S.2)	5264,3	62,1	-76,5	5249,9
Remaining assets	9137,7	11,9	-34,0	9115,5	Remaining liabilities	11612,9	-36,7	180,6	11756,9
Total assets	34098,7	75,8	361,4	34535,8	Total liabilities	34098,7	75,8	361,4	34535,8

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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