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## PRESS RELEASE

### Aggregated balance sheet of credit institutions: November 2016

**According to seasonally adjusted transactions data,<sup>1</sup> households were net repayers of debt and their deposits increased in November 2016. Outstanding borrowing and deposits of non-financial corporations both increased due to transactions in the month.**

The stock of **household** loans fell by HUF 5.6 billion in seasonally adjusted terms and rose by HUF 8.6 billion in seasonally unadjusted terms: outstanding forint loans were up by HUF 10.8 billion and foreign currency loans fell by HUF 2.2 billion due to transactions.

Total deposits of the household sector rose by HUF 25.9 billion in seasonally adjusted terms and by HUF 56.8 billion in seasonally unadjusted terms, due to transactions. According to seasonally unadjusted data, there were net inflows of HUF 104.6 billion into forint deposits<sup>2</sup> and net withdrawals of HUF 47.8 billion from foreign currency deposits during the period under review.

On a transactions basis, outstanding debt of the **non-financial corporate sector** rose by HUF 88.7 billion in seasonally adjusted terms and by HUF 113.4 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans increased by HUF 84.6 billion and that of foreign currency loans by HUF 28.7 billion, due to transactions. Holdings by credit institutions of bonds issued by non-financial corporations rose by HUF 0.2 billion due to transactions.

Excluding revaluations and other volume changes, non-financial corporations' total deposits rose by HUF 150.8 billion in seasonally adjusted terms and by HUF 278.9 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 330.7 billion into forint deposits<sup>2</sup> and net withdrawals of HUF 51.9 billion from foreign currency deposits in the month.

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<sup>1</sup> The introduction of the press release details developments in seasonally adjusted transaction data.

<sup>2</sup> In November, Significant amounts of EU funds were paid out to non-financial corporations and the household sector.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In November, **foreign liabilities** of credit institutions accounted for 14.1% of the sector's balance sheet total.

**Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data**

November 2016					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
<b>Non-financial corporations (S.11)</b>	<b>5935,1</b>	<b>13,8</b>	<b>113,5</b>	<b>6062,5</b>	<b>Non-financial corporations (S.11)</b>	<b>5938,8</b>	<b>16,7</b>	<b>278,9</b>	<b>6234,5</b>
HUF loans	3414,5	-3,0	84,6	3496,1	HUF deposits	3908,0	-1,3	330,7	4237,5
FX loans	2439,7	16,4	28,7	2484,8	FX deposits	2030,8	18,0	-51,9	1997,0
Securities other than shares	80,9	0,4	0,2	81,5					
<b>Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)</b>	<b>1258,4</b>	<b>-3,2</b>	<b>-1,9</b>	<b>1253,2</b>	<b>Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)</b>	<b>1988,5</b>	<b>6,9</b>	<b>-22,2</b>	<b>1973,3</b>
HUF loans	807,3	-0,1	6,9	814,1	HUF deposits	1446,4	1,3	-68,1	1379,6
FX loans	255,8	-3,1	-8,8	243,9	FX deposits	542,1	5,6	45,9	593,7
Securities other than shares	195,3	0,0	0,0	195,3					
<b>Central government (S.1311)</b>	<b>7683,1</b>	<b>0,7</b>	<b>22,6</b>	<b>7706,4</b>	<b>Central government (S.1311)</b>	<b>743,7</b>	<b>0,3</b>	<b>-74,9</b>	<b>669,1</b>
HUF loans	270,1	0,0	-18,3	251,8	HUF deposits	716,7	0,0	-74,3	642,4
FX loans	114,3	0,6	-18,5	96,3	FX deposits	27,0	0,3	-0,6	26,6
Securities other than shares	7298,7	0,1	59,4	7358,2					
<b>Local authorities (S.1313)</b>	<b>44,4</b>	<b>0,1</b>	<b>1,4</b>	<b>45,9</b>	<b>Local authorities (S.1313)</b>	<b>555,6</b>	<b>0,0</b>	<b>1,2</b>	<b>556,9</b>
HUF loans	32,8	0,0	1,4	34,3	HUF deposits	552,5	0,0	0,7	553,1
FX loans	5,1	0,1	0,0	5,1	FX deposits	3,1	0,0	0,6	3,7
Securities other than shares	6,5	0,0	0,0	6,5					
<b>Households (S.14)</b>	<b>5786,9</b>	<b>-109,8</b>	<b>8,6</b>	<b>5685,7</b>	<b>Households (S.14)</b>	<b>7093,5</b>	<b>15,3</b>	<b>56,8</b>	<b>7165,5</b>
HUF loans*	5739,9	-108,5	10,8	5642,1	HUF deposits	5899,2	0,0	104,6	6003,7
FX loans	47,0	-1,3	-2,2	43,6	FX deposits	1194,3	15,3	-47,8	1161,8
					Debt securities issued (held by residents)	1456,4	8,2	-75,1	1389,5
<b>Non-residents (S.2)</b>	<b>5668,1</b>	<b>58,0</b>	<b>-35,9</b>	<b>5690,2</b>	<b>Non-residents (S.2)</b>	<b>4992,5</b>	<b>60,0</b>	<b>-164,2</b>	<b>4888,3</b>
<b>Remaining assets</b>	<b>8397,7</b>	<b>8,7</b>	<b>-183,9</b>	<b>8222,5</b>	<b>Remaining liabilities</b>	<b>12004,7</b>	<b>-139,2</b>	<b>-76,1</b>	<b>11789,4</b>
<b>Total assets</b>	<b>34773,7</b>	<b>-31,8</b>	<b>-75,6</b>	<b>34666,3</b>	<b>Total liabilities</b>	<b>34773,7</b>	<b>-31,8</b>	<b>-75,6</b>	<b>34666,3</b>

\* The sum of revaluations and other volume changes also includes loan write-offs related to sales of loans in November.

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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