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## PRESS RELEASE

### Aggregated balance sheet of credit institutions: October 2016

According to seasonally adjusted transactions data,<sup>1</sup> households were net borrowers and their deposits increased in October 2016. By contrast, outstanding borrowing and deposits of non-financial corporations both fell in the month due to transactions.

The stock of **household** loans rose by HUF 12.3 billion in seasonally adjusted terms and by HUF 10.7 billion in seasonally unadjusted terms: outstanding forint loans were up by HUF 10.7 billion<sup>2</sup> and foreign currency loans remained broadly unchanged.

Total deposits of the household sector rose by HUF 39.9 billion in seasonally adjusted terms and by HUF 93.1 billion in seasonally unadjusted terms, due to transactions.<sup>3</sup> According to seasonally unadjusted data, there were net inflows of HUF 82.4 billion and HUF 10.7 billion, respectively, into forint and foreign currency deposits during the period under review.

On a transactions basis, outstanding debt of the **non-financial corporate sector** fell by HUF 55.7 billion in seasonally adjusted terms and by HUF 26.4 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans fell by HUF 23.5 billion and that of foreign currency loans by HUF 2.9 billion, due to transactions. Holdings by credit institutions of bonds issued by non-financial corporations were broadly unchanged due to transactions.

Excluding revaluations and other volume changes, non-financial corporations' total deposits fell by HUF 11 billion in seasonally adjusted terms and rose by HUF 78.2 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 40.9 billion and HUF 37.3 billion, respectively, into forint and foreign currency deposits in the month.

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<sup>1</sup> The introduction of the press release details developments in seasonally adjusted transaction data.

<sup>2</sup> The increase in the stock of households' forint loans due to transactions reflects largely the loans extended to sole proprietors.

<sup>3</sup> The significant increase in households' current account deposits reflected the one-off effect of payments (e.g. transfers of wages) brought forward due to the long weekend at the end of October.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In October, **foreign liabilities** of credit institutions accounted for 14.4% of the sector's balance sheet total.

**Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data**

October 2016					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
<b>Non-financial corporations (S.11)</b>	<b>5965,6</b>	<b>-4,1</b>	<b>-26,4</b>	<b>5935,1</b>	<b>Non-financial corporations (S.11)</b>	<b>5853,9</b>	<b>6,8</b>	<b>78,2</b>	<b>5938,9</b>
HUF loans	3440,4	-2,4	-23,5	3414,5	HUF deposits	3867,2	0,0	40,9	3908,0
FX loans	2444,4	-1,8	-2,9	2439,7	FX deposits	1986,8	6,8	37,3	2030,8
Securities other than shares	80,8	0,1	0,0	80,9					
<b>Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)</b>	<b>1252,2</b>	<b>0,0</b>	<b>6,2</b>	<b>1258,4</b>	<b>Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)</b>	<b>1864,6</b>	<b>-1,0</b>	<b>124,9</b>	<b>1988,5</b>
HUF loans	811,6	0,0	-4,3	807,3	HUF deposits	1391,3	-3,6	58,7	1446,4
FX loans	256,5	0,0	-0,8	255,8	FX deposits	473,4	2,6	66,2	542,1
Securities other than shares	184,1	0,0	11,2	195,3					
<b>Central government (S.1311)</b>	<b>7604,4</b>	<b>-1,1</b>	<b>79,8</b>	<b>7683,1</b>	<b>Central government (S.1311)</b>	<b>658,2</b>	<b>0,1</b>	<b>85,4</b>	<b>743,7</b>
HUF loans	271,0	0,0	-0,9	270,1	HUF deposits	633,7	0,0	83,0	716,7
FX loans	114,3	0,0	0,0	114,3	FX deposits	24,5	0,1	2,3	27,0
Securities other than shares	7219,1	-1,1	80,7	7298,7					
<b>Local authorities (S.1313)</b>	<b>44,2</b>	<b>0,0</b>	<b>0,2</b>	<b>44,4</b>	<b>Local authorities (S.1313)</b>	<b>633,4</b>	<b>0,0</b>	<b>-77,7</b>	<b>555,6</b>
HUF loans	32,7	0,0	0,2	32,8	HUF deposits	630,0	0,0	-77,6	552,5
FX loans	5,1	0,0	0,0	5,1	FX deposits	3,3	0,0	-0,2	3,1
Securities other than shares	6,5	0,0	0,0	6,5					
<b>Households (S.14)</b>	<b>5781,0</b>	<b>-4,8</b>	<b>10,7</b>	<b>5786,9</b>	<b>Households (S.14)</b>	<b>6994,0</b>	<b>6,4</b>	<b>93,1</b>	<b>7093,6</b>
HUF loans	5733,9	-4,7	10,7	5739,9	HUF deposits	5816,7	0,0	82,4	5899,2
FX loans	47,1	-0,1	0,0	47,0	FX deposits	1177,3	6,4	10,7	1194,4
					Debt securities issued (held by residents)	1450,7	4,9	0,8	1456,4
<b>Non-residents (S.2)</b>	<b>5504,7</b>	<b>29,2</b>	<b>134,2</b>	<b>5668,1</b>	<b>Non-residents (S.2)</b>	<b>4961,8</b>	<b>37,6</b>	<b>-6,9</b>	<b>4992,5</b>
Remaining assets	8595,1	8,8	-206,0	8397,9	Remaining liabilities	12330,7	-26,8	-299,1	12004,7
<b>Total assets</b>	<b>34747,3</b>	<b>28,0</b>	<b>-1,4</b>	<b>34773,9</b>	<b>Total liabilities</b>	<b>34747,3</b>	<b>28,0</b>	<b>-1,4</b>	<b>34773,9</b>

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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