



28 October 2016

PRESS RELEASE

Aggregated balance sheet of credit institutions: September 2016

According to seasonally adjusted transactions data¹, households and non-financial corporations were net borrowers in September 2016. Non-financial corporations' deposits fell. By contrast, household deposits rose in the period under review.

The stock of **household** loans rose by HUF 4.9 billion in seasonally adjusted terms and by HUF 14.3 billion in seasonally unadjusted terms: outstanding forint loans were up by HUF 14.2 billion² and foreign currency loans by HUF 0.1 billion.

Total deposits of the household sector rose by HUF 39.0 billion in seasonally adjusted terms and by HUF 0.9 billion in seasonally unadjusted terms, due to transactions. According to seasonally unadjusted data, there were net withdrawals of HUF 63.5 billion from forint deposits and net inflows of HUF 64.3 billion into foreign currency deposits.

On a transactions basis, outstanding debt of the **non-financial corporate sector** rose by HUF 15.8 billion in seasonally adjusted terms and by HUF 31.9 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans rose by HUF 64.5 billion and that of foreign currency loans fell by HUF 32.6 billion, due to transactions. Holdings by credit institutions of bonds issued by non-financial corporations fell by HUF 0.3 billion due to transactions.

Excluding revaluations and other volume changes, non-financial corporations' total deposits fell by HUF 3.5 billion in seasonally adjusted terms and by HUF 105.3 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net withdrawals of HUF 116.5 billion from forint deposits and net inflows of HUF 11.2 billion into foreign currency deposits.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

¹ The introduction of the press release details developments in seasonally adjusted transaction data.

² The increase in the stock of households' forint loans due to transactions reflects largely the loans extended to sole proprietors.

In September, **foreign liabilities** of credit institutions accounted for 14.3% of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

September 2016					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	5951,3	-17,2	31,6	5965,6	Non-financial corporations (S.11)	5965,4	-6,0	-105,3	5854,1
HUF loans	3383,2	-7,2	64,5	3440,4	HUF deposits	3983,9	0,0	-116,5	3867,3
FX loans	2486,9	-10,0	-32,6	2444,4	FX deposits	1981,5	-6,0	11,2	1986,8
Securities other than shares	81,2	0,0	-0,3	80,8					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1266,8	-0,1	-14,5	1252,2	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1823,1	-10,8	52,3	1864,6
HUF loans	830,6	0,0	-19,0	811,6	HUF deposits	1391,9	-9,5	8,8	1391,3
FX loans	250,9	-0,1	5,7	256,5	FX deposits	431,2	-1,3	43,5	473,4
Securities other than shares	185,2	0,0	-1,1	184,1					
Central government (S.1311)	7620,2	1,4	-17,2	7604,4	Central government (S.1311)	822,2	-0,1	-163,9	658,2
HUF loans	252,1	0,0	18,9	271,0	HUF deposits	800,6	0,0	-166,9	633,7
FX loans	116,1	-0,2	-1,6	114,3	FX deposits	21,6	-0,1	3,0	24,5
Securities other than shares	7251,9	1,7	-34,5	7219,1					
Local authorities (S.1313)	50,3	0,1	-6,1	44,2	Local authorities (S.1313)	414,2	0,0	219,2	633,4
HUF loans	38,5	0,0	-5,8	32,7	HUF deposits	411,0	0,0	219,0	630,0
FX loans	5,2	0,0	-0,1	5,1	FX deposits	3,2	0,0	0,1	3,3
Securities other than shares	6,7	0,0	-0,2	6,5					
Households (S.14)	5771,5	-4,9	14,3	5780,9	Households (S.14)	6997,0	-3,9	0,9	6994,0
HUF loans*	5723,5	-3,9	14,3	5733,8	HUF deposits	5880,1	0,0	-63,5	5816,7
FX loans	48,0	-1,0	0,1	47,1	FX deposits	1116,9	-3,9	64,3	1177,3
					Debt securities issued (held by residents)	1719,3	-3,0	-265,5	1450,7
Non-residents (S.2)	5539,8	-17,1	-17,9	5504,8	Non-residents (S.2)	5311,5	-16,5	-333,2	4961,8
Remaining assets	8437,5	-0,7	155,3	8592,1	Remaining liabilities	11584,5	1,8	741,2	12327,6
Total assets	34637,2	-38,5	145,6	34744,3	Total liabilities	34637,2	-38,5	145,6	34744,3

* The increase in the stock of households' forint loans due to transactions reflects largely the loans extended to sole proprietors.

MAGYAR NEMZETI BANK
DIRECTORATE STATISTICS

Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

Email: sajto@mnbb.hu

Contact information:

Phone: +361/428-2751

Fax: +361/428-2569