



29 May 2009

PRESS RELEASE

Household and non-financial corporate sector interest rates: April 2009

In April 2009, the total amount of households' new forint loans for house purchase rose slightly compared with March and that of euro-denominated housing loans fell. The seasonally adjusted amounts of new euro and Swiss franc-denominated general purpose mortgage loans fell, with the average APR on the former rising and that on the latter falling. The seasonally adjusted amounts of new forint and euro personal loans remained broadly unchanged compared with the previous month, with the average APR on loans rising slightly.

The total value of new loans to the non-financial corporate sector fell, due mainly to a decline in the amount of new euro-denominated loans. The average interest rate on forint loans over the equivalent of EUR 1 million was lower in April than in March.

The seasonally adjusted values of households and non-financial corporations' new deposits fell. Average interest rates on households' forint and euro deposits rose, while the average interest rate on deposits of the corporate sector remained broadly unchanged compared with March.

In April, the average APR on new forint loans to households for house purchase rose, while that on Swiss franc loans continued to fall and that on and euro loans barely changed. The APR on forint and Swiss franc general purpose mortgage loans fell, while that on euro loans rose. The APR on forint, Swiss franc and euro personal loans rose; however, the increase in the APR on Swiss franc loans was caused by a composition effect.¹ The APR on forint loans for purchases of goods remained unchanged and that on Swiss franc car loans rose.

Average interest rates on forint and euro loans to the non-financial corporate sector up to the equivalent of EUR 1 million rose slightly, while those on forint loans over to the equivalent of EUR 1 million fell and those on euro loans remained broadly unchanged.

The amounts of new forint housing loans rose, while those of new Swiss franc and euro loans fell. The seasonally adjusted value of new forint general purpose mortgage loans remained unchanged and those of Swiss franc and euro loans fell. The value of new Swiss franc personal loans rose. The value of forint loans for purchases of goods rose slightly. And the value of new Swiss franc car loans remained broadly unchanged.

New forint and euro loans of non-financial corporations generally fell, according to seasonally adjusted data.

On the deposit side, monthly average interest rates on households' forint and euro deposits rose. The monthly average interest rate on non-financial corporations' forint deposits rose slightly and that on euro deposits remained practically unchanged.

The seasonally adjusted amounts of both households and non-financial corporations' new deposits fell in the month.

¹ See the Methodological notes.

CHARTS

Chart 1 Values of new forint, euro and Swiss franc housing loans – not seasonally adjusted data

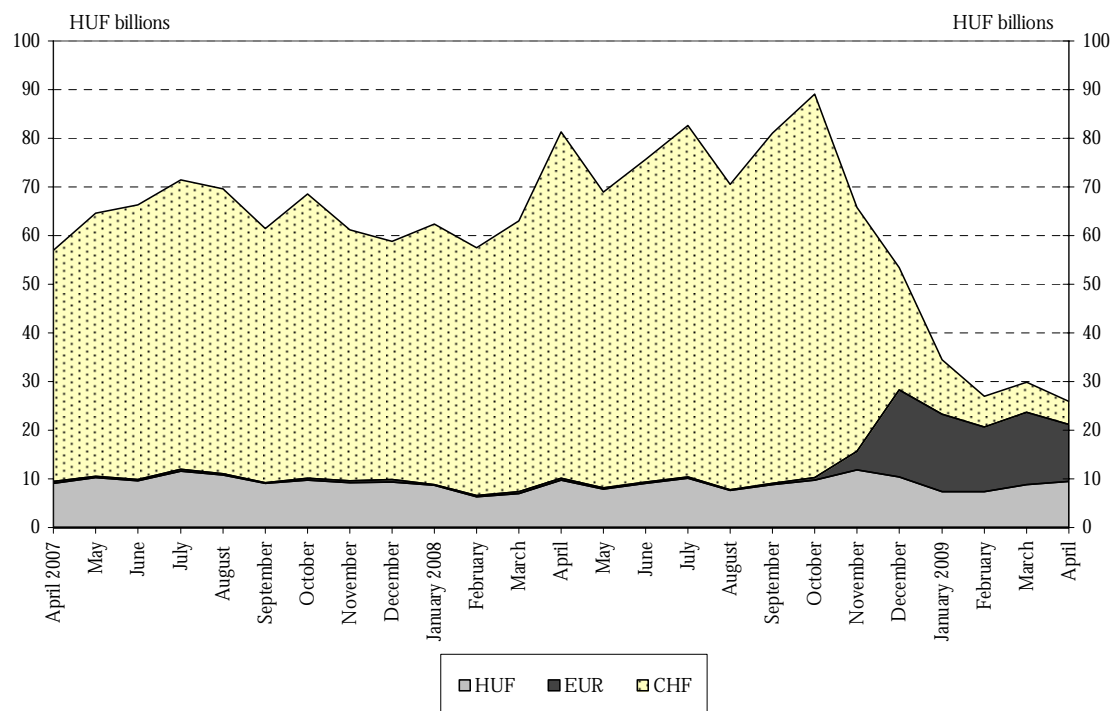
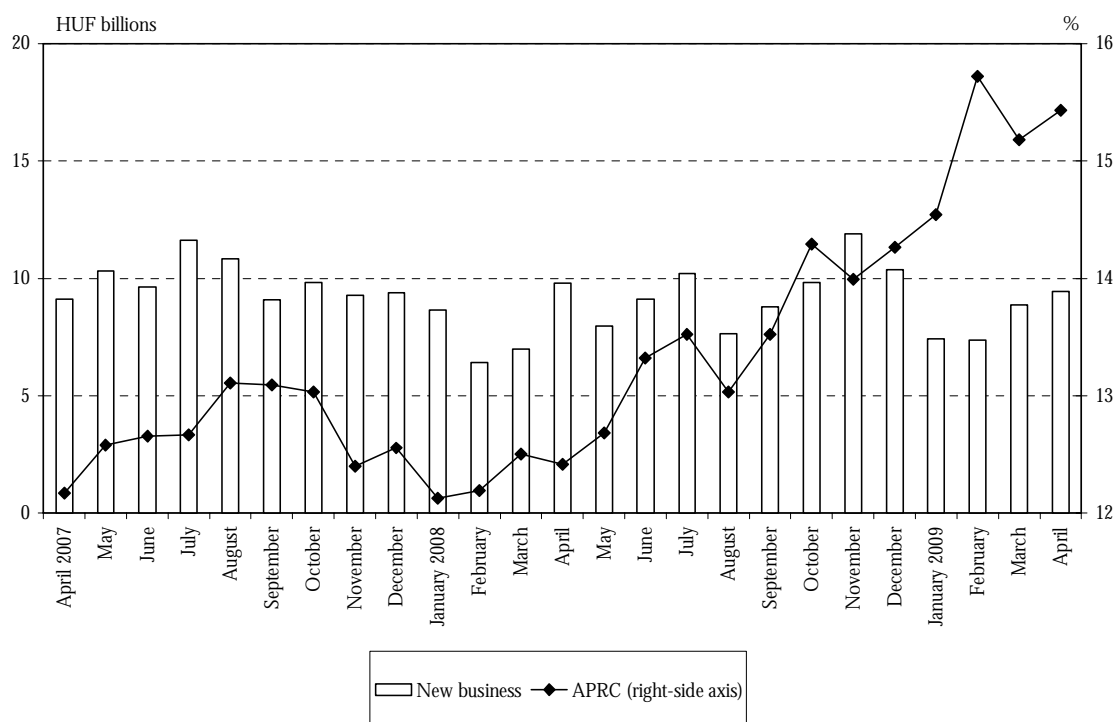


Chart 2 Monthly average APRC on forint housing loans and the total amount of new business²



² The seasonally adjusted data could not be interpreted, due to the high volatility of time series data.

Chart 3 Monthly average APRC on Swiss franc housing loans and the total amount of new business³

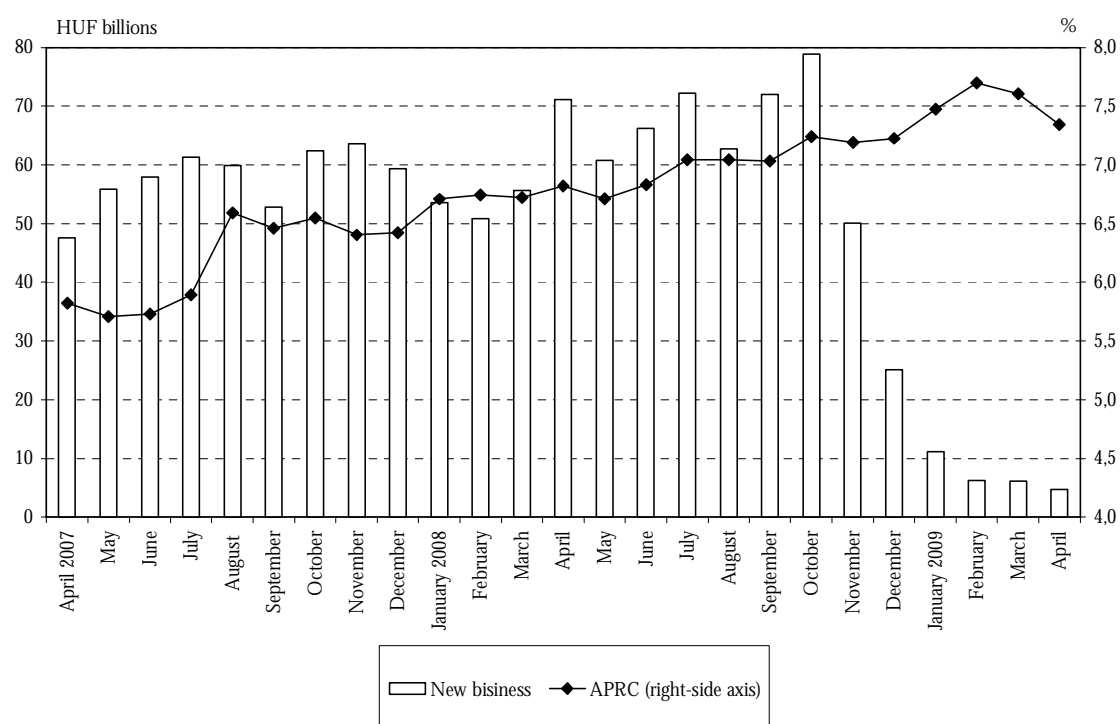
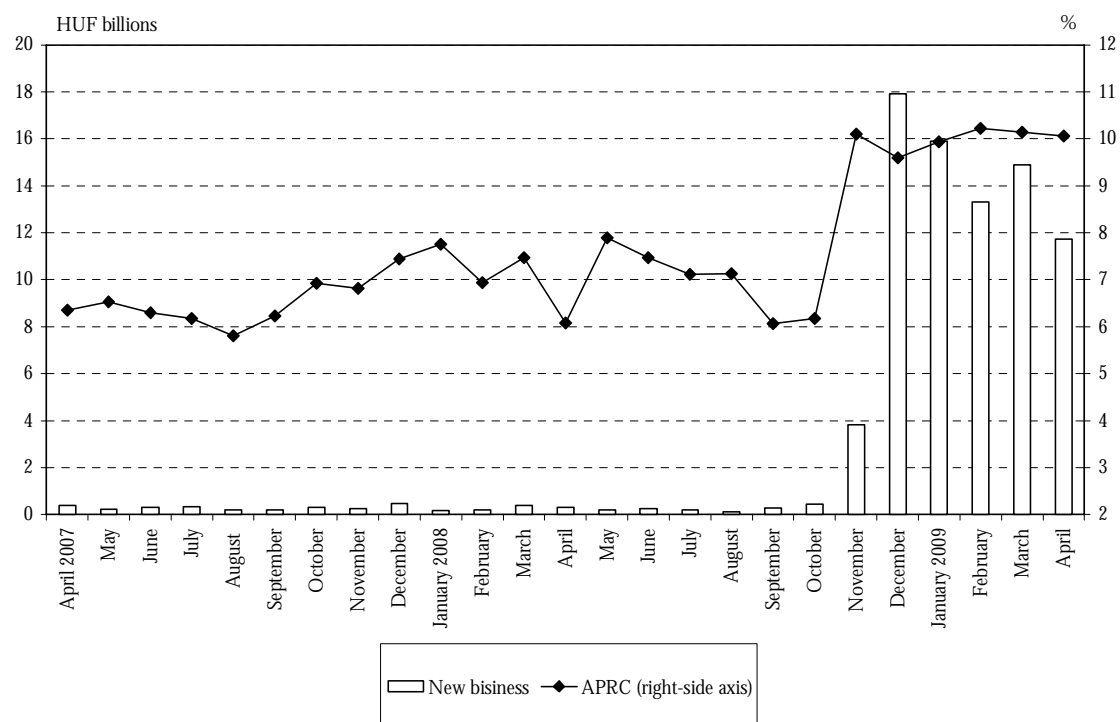


Chart 4 Monthly average APRC on euro housing loans and the total amount of new business⁴



³ Loans with floating interest rates or with up to 1 year initial rate fixation. The seasonally adjusted data could not be interpreted, due to the high volatility of time series data.

⁴ The seasonally adjusted data could not be interpreted, due to the high volatility of time series data.

Chart 5 Values of new forint, euro and Swiss franc mortgage loans – not seasonally adjusted data

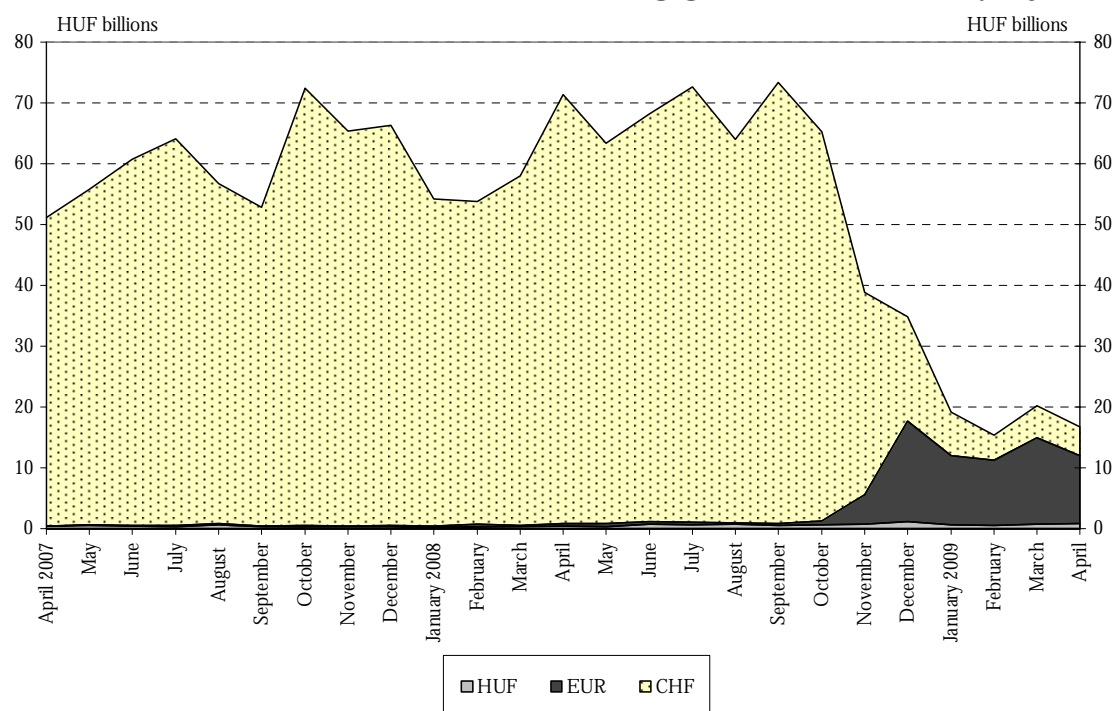
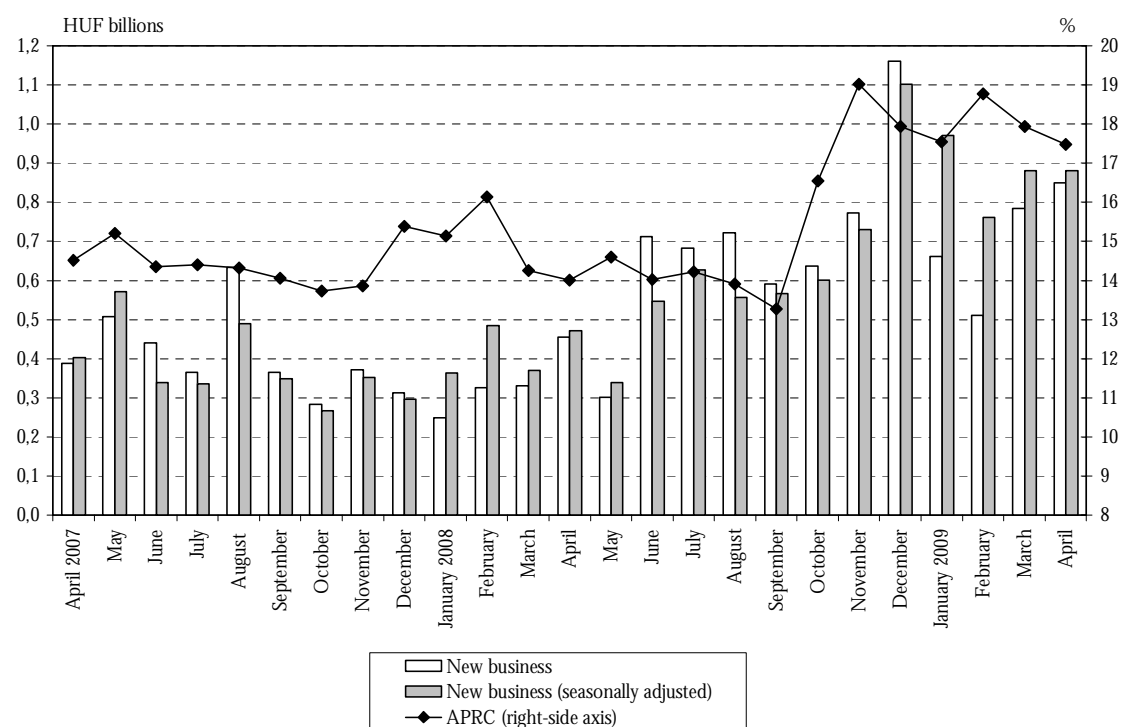


Chart 6 Monthly average APRC on forint housing loans and the total amount of new business⁵



⁵ Loans with floating interest rates or with up to 1 year initial rate fixation.

Chart 7 Monthly average APRC on Swiss franc mortgage loans to households and the total amount of new business⁶

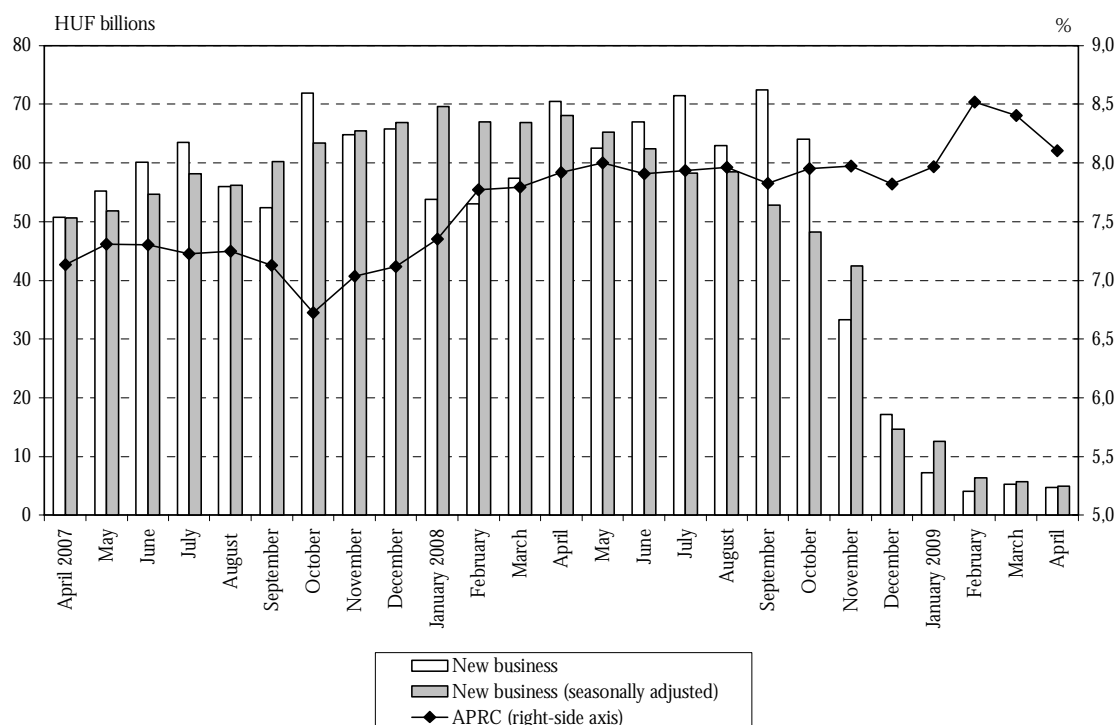
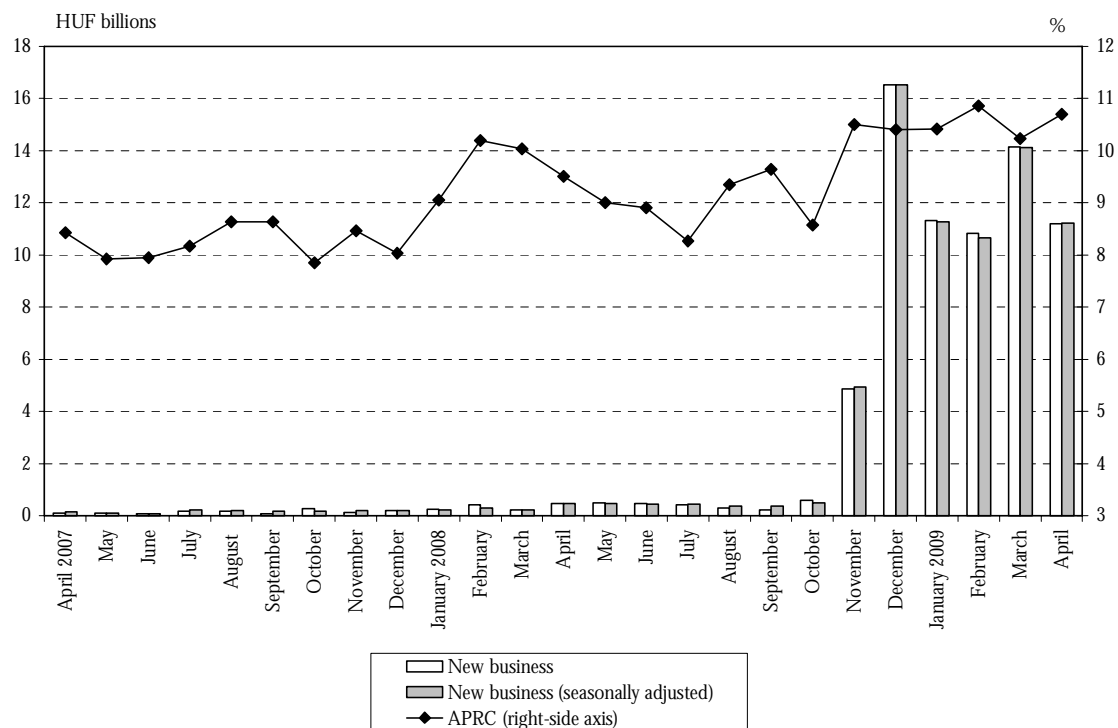


Chart 8 Values Monthly average APRC on euro mortgage loans to households and the total amount of new business



⁶ Loans with floating interest rates or with up to one year initial rate fixation.

Chart 9 Values of new forint, euro and Swiss franc personal loans – not seasonally adjusted data

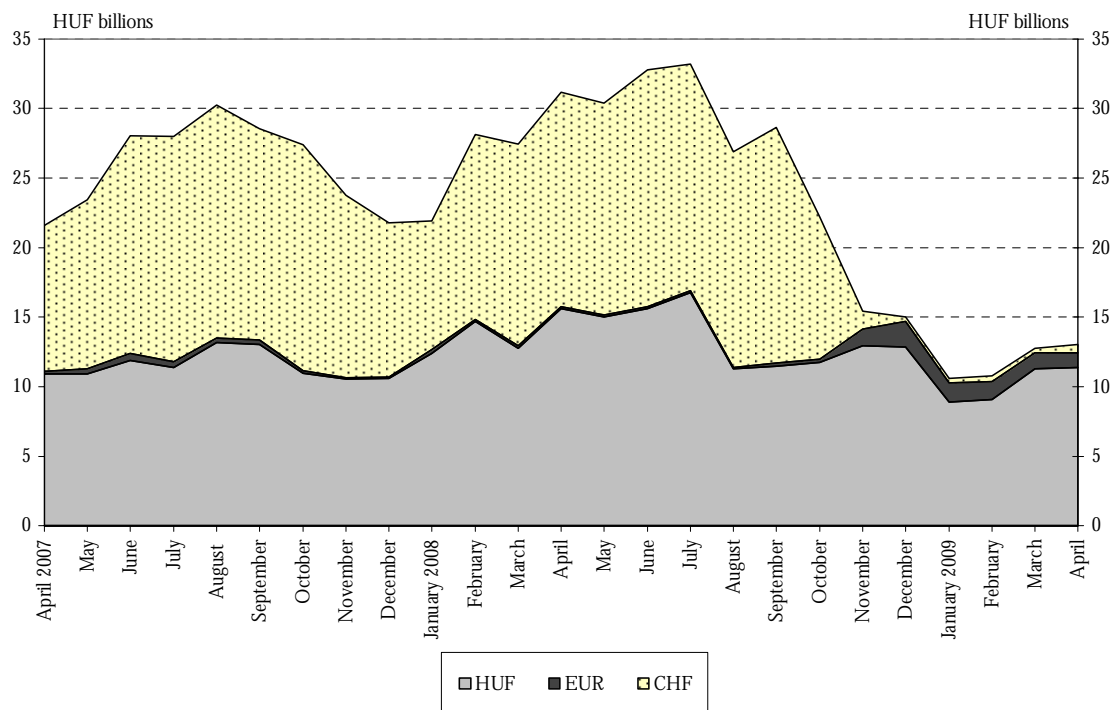


Chart 10 Monthly average APRC on forint personal loans and the total amount of new business

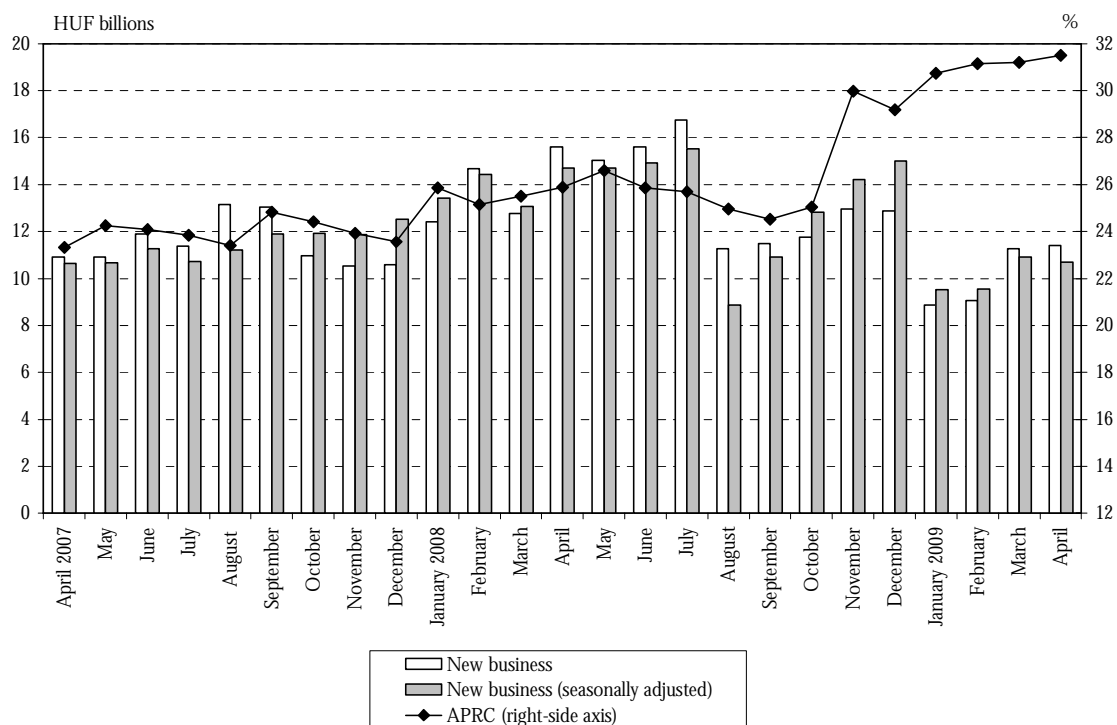


Chart 11 Monthly average APRC on Swiss franc personal loans and the total amount of new business⁷

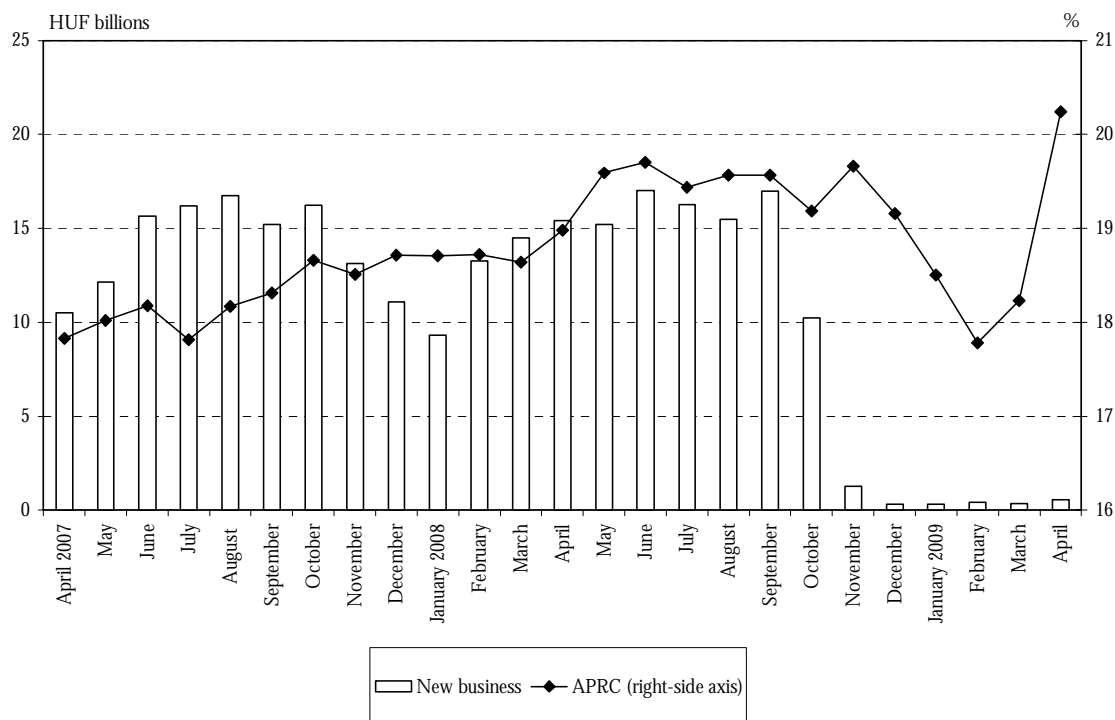
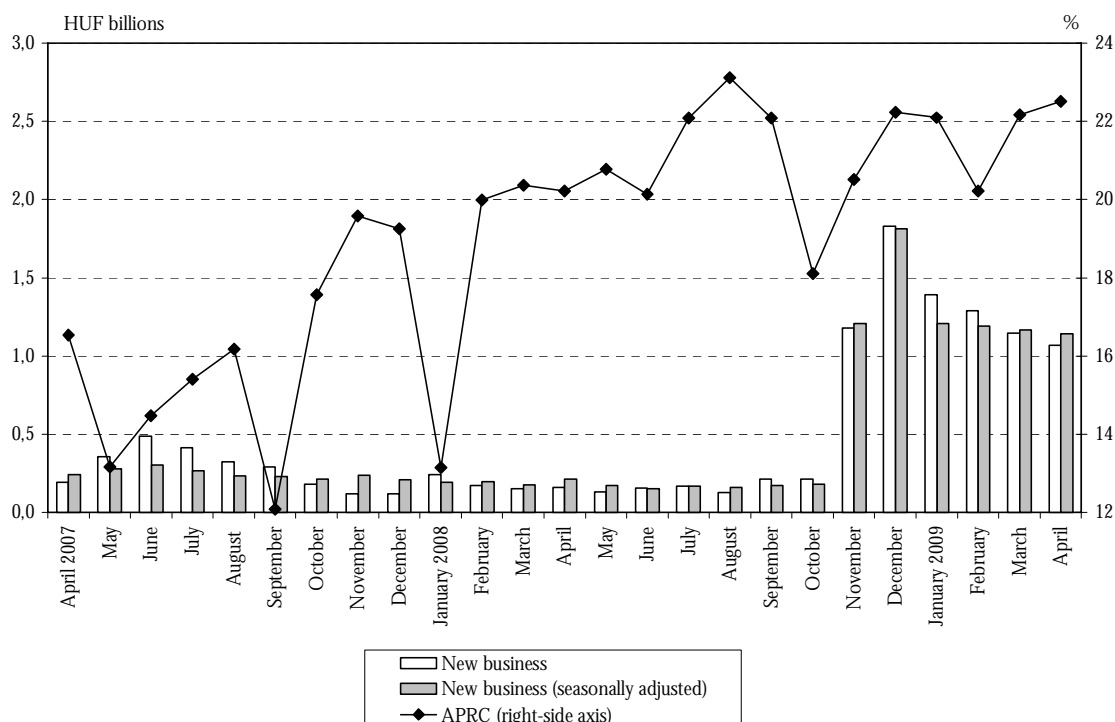


Chart 12 Monthly average APRC on euro personal loans and the total amount of new business⁸



⁷ Loans with floating interest rates or with up to one year initial rate fixation. The seasonally adjusted data could not be interpreted, due to the high volatility of time series data.

⁸ Loans with floating interest rates or with up to one year initial rate fixation.

Chart 13 Monthly average APRC on forint loans for purchases of goods and the total amount of new business⁹

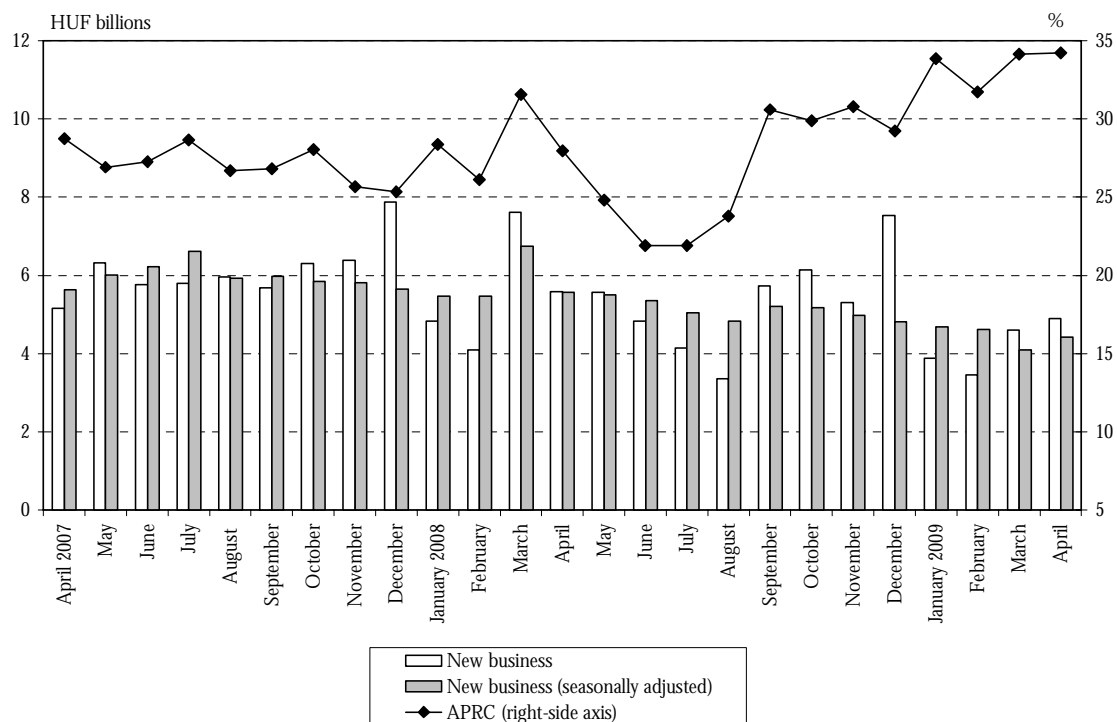
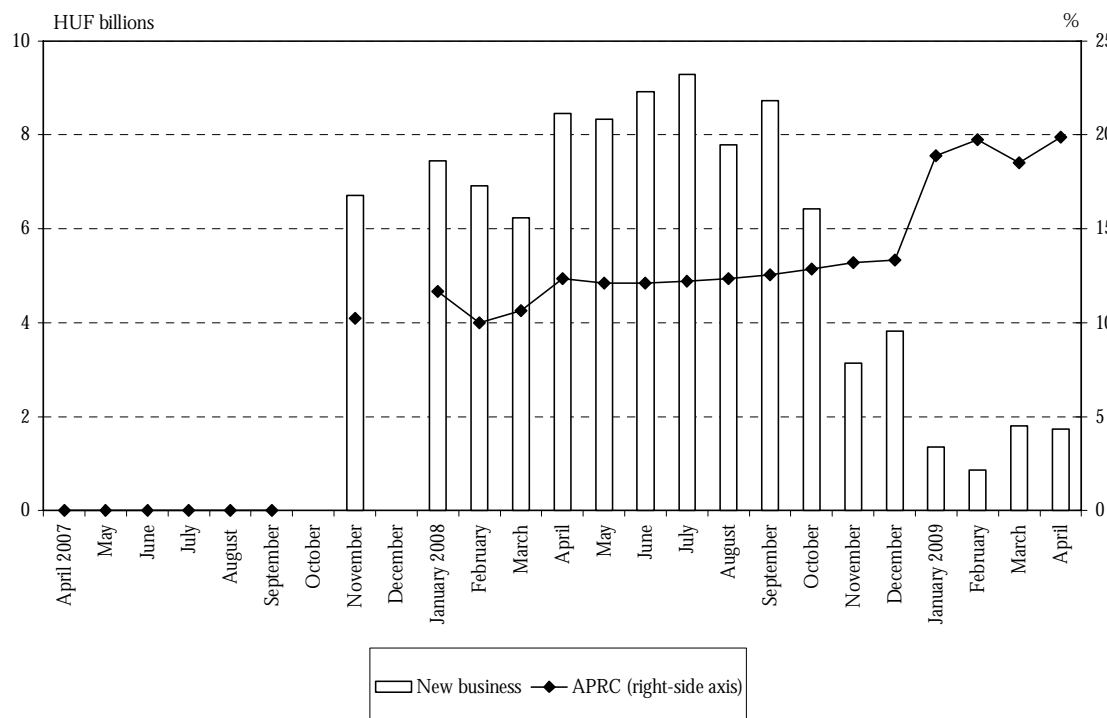


Chart 14 Monthly average APRC on Swiss franc car loans and the total amount of new business



⁹ Loans with floating interest rates or with up to one year initial rate fixation.

Chart 15 Monthly average interest rate on forint loans to non-financial corporations up to the equivalent of EUR 1 million and the total amount of new business

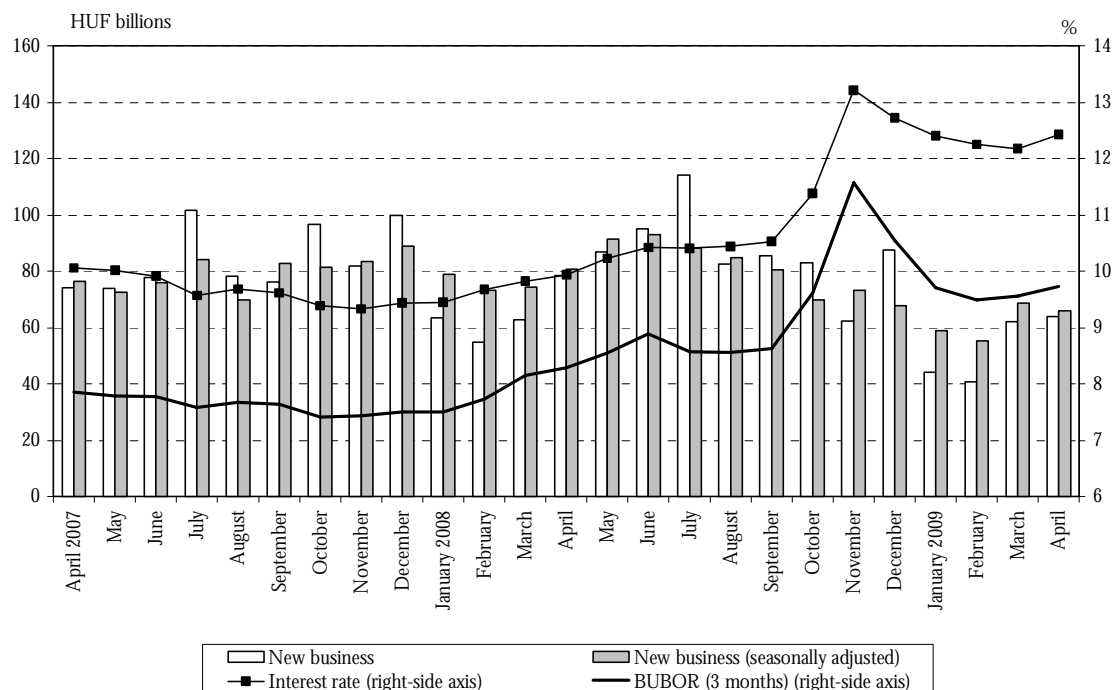
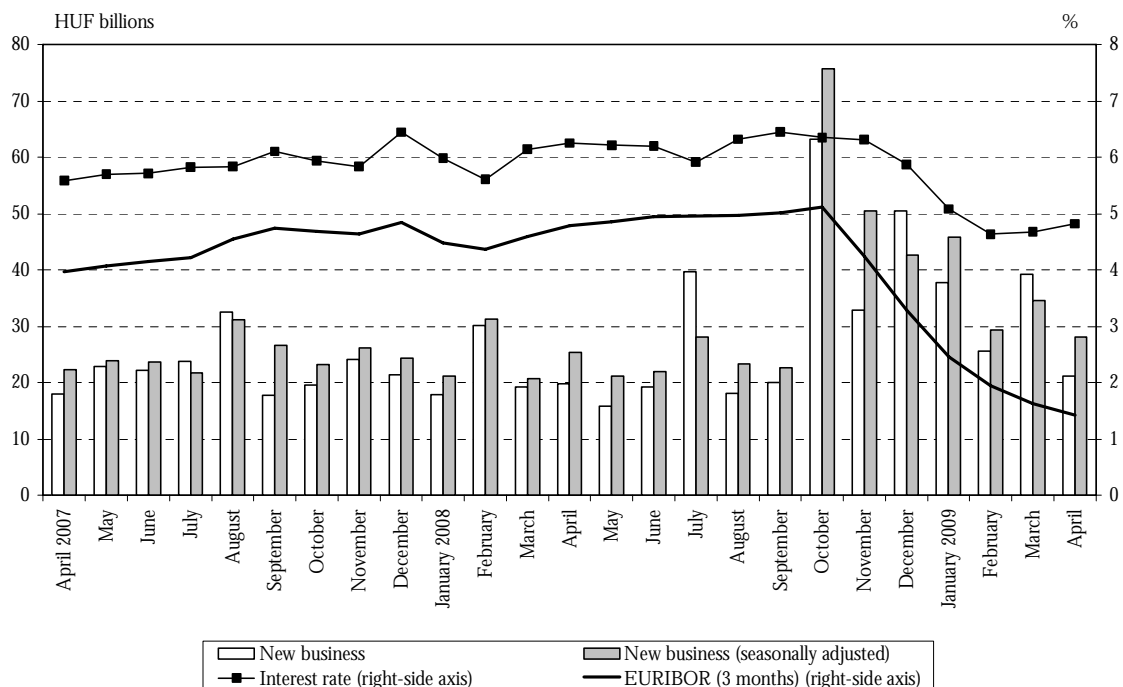


Chart 16 Monthly average interest rate on euro loans to non-financial corporations up to the equivalent of EUR 1 million and the total amount of new business¹⁰



¹⁰ Loans with floating interest rates or with up to one year initial rate fixation.

Chart 17 Monthly average interest rate on forint loans to non-financial corporations over the equivalent of EUR 1 million and the total amount of new business¹¹

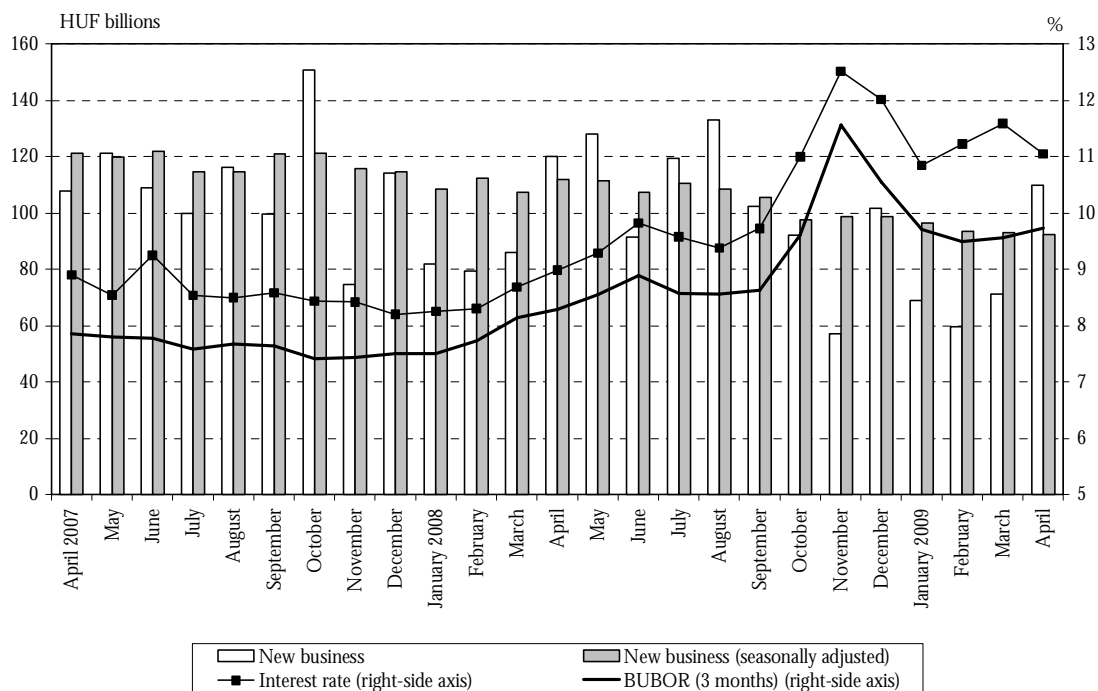
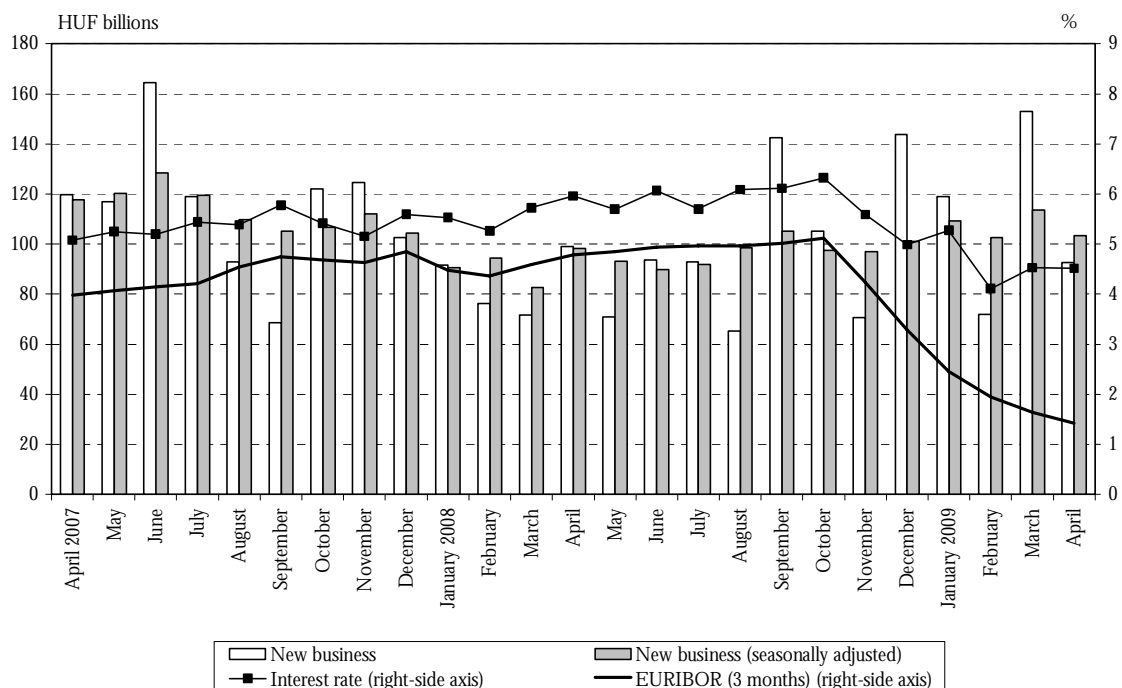


Chart 18 Monthly average interest rate on euro loans to non-financial corporations over the equivalent of EUR 1 million and the total amount of new business¹⁰



¹¹ Loans with floating interest rates or with up to 1 year initial rate fixation.

Chart 19 Monthly average interest rate on household forint time deposits and the total amount of new business

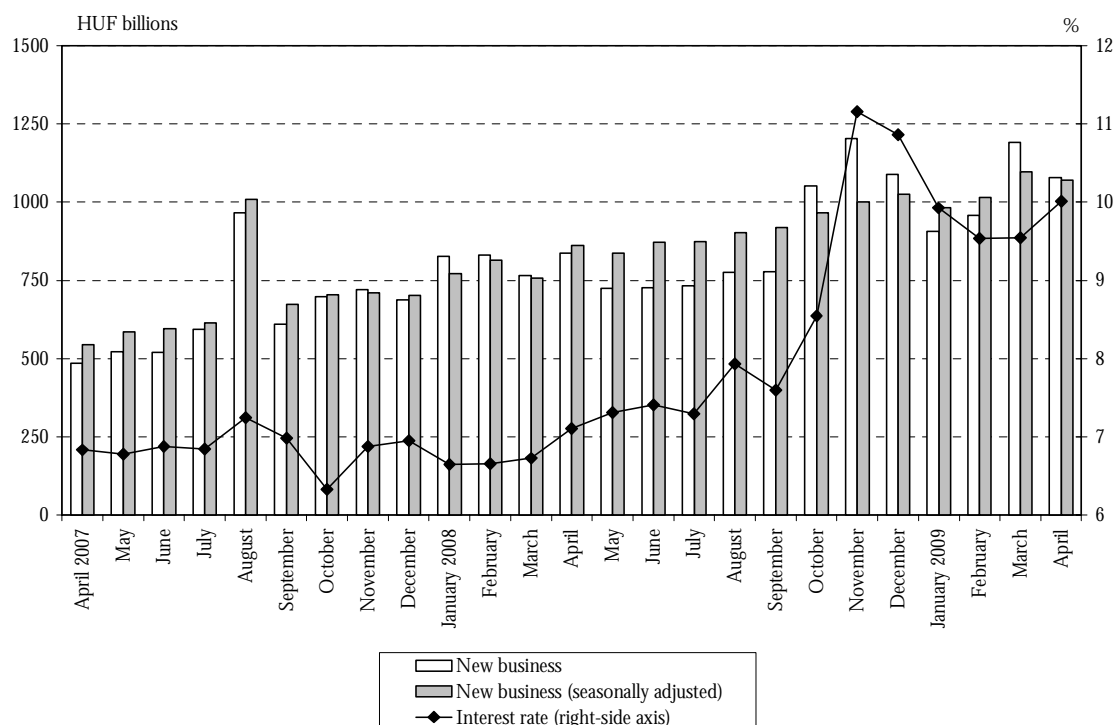


Chart 20 Monthly average interest rate on household euro deposits with an agreed maturity of up to one year and the total amount of new business

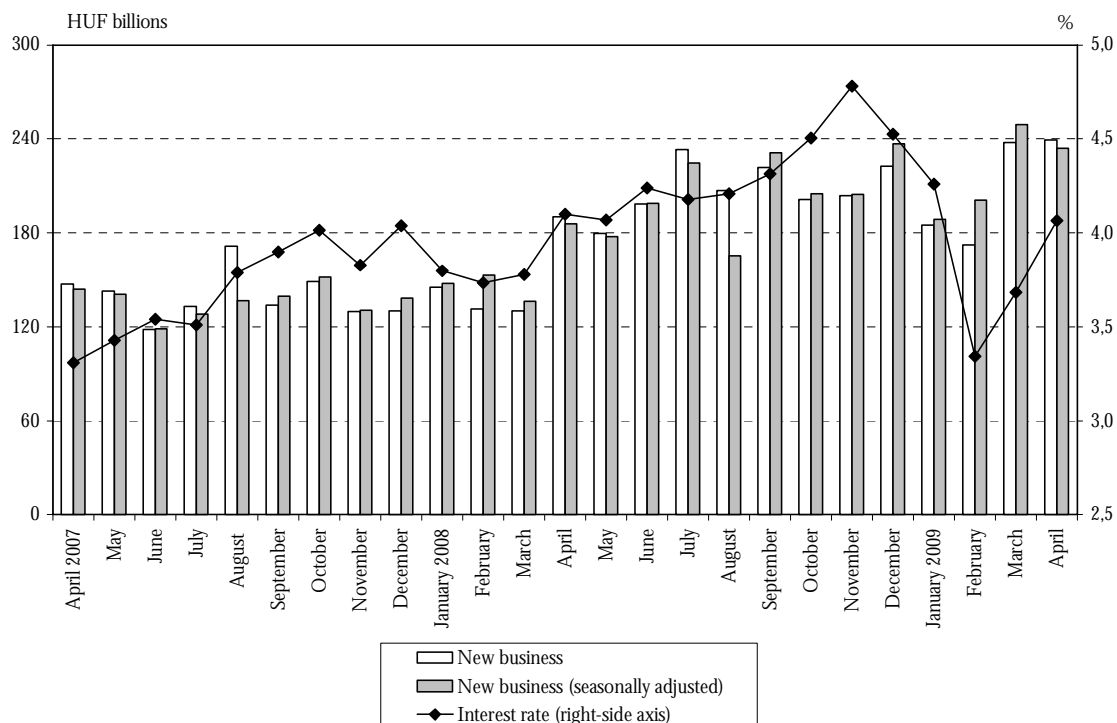


Chart 21 Monthly average interest rates on non-financial corporations' forint deposits and the total amount of new business

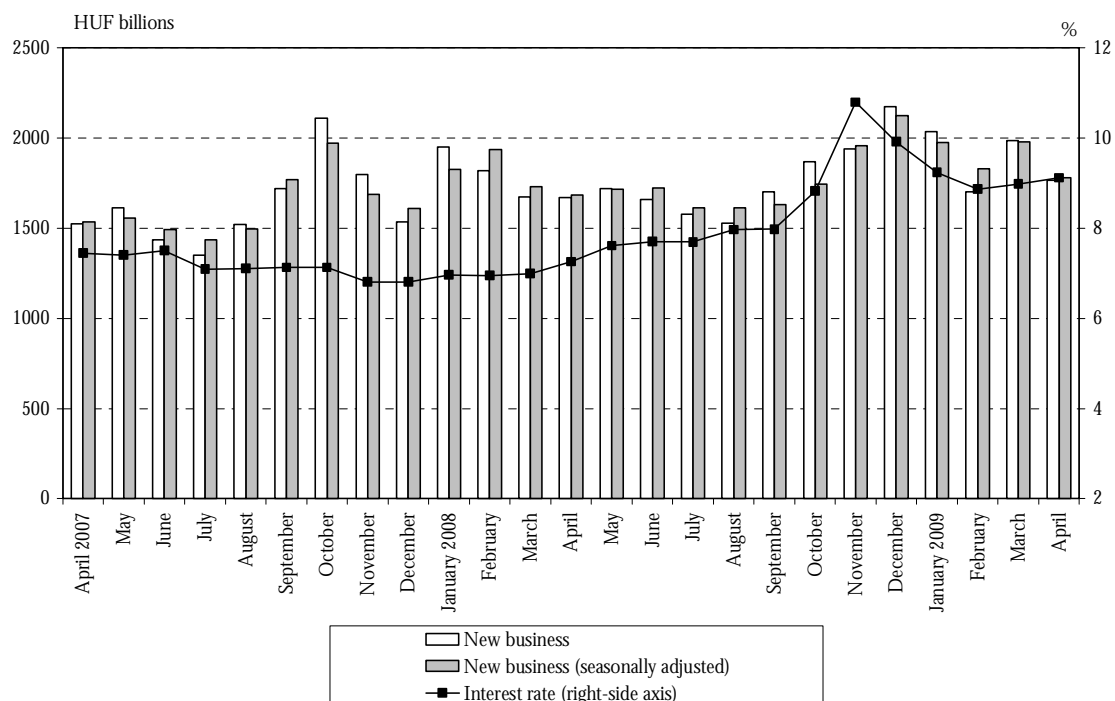


Chart 22 Monthly average interest rates on non-financial corporations' euro deposits with a maturity of up to one year and the total amount of new business

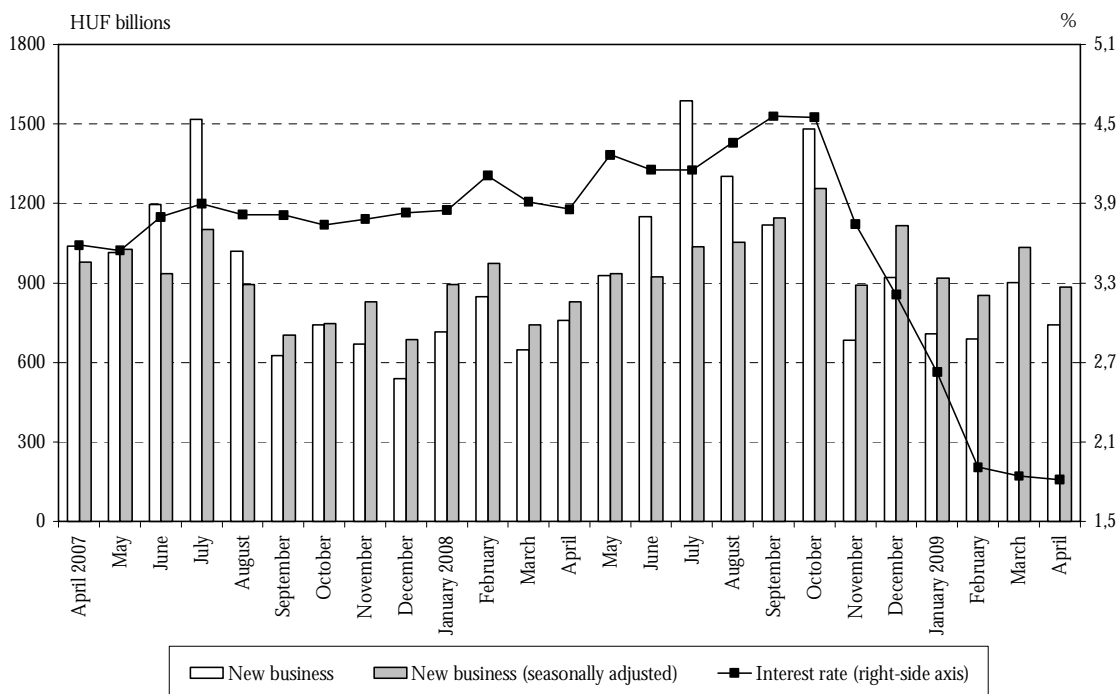
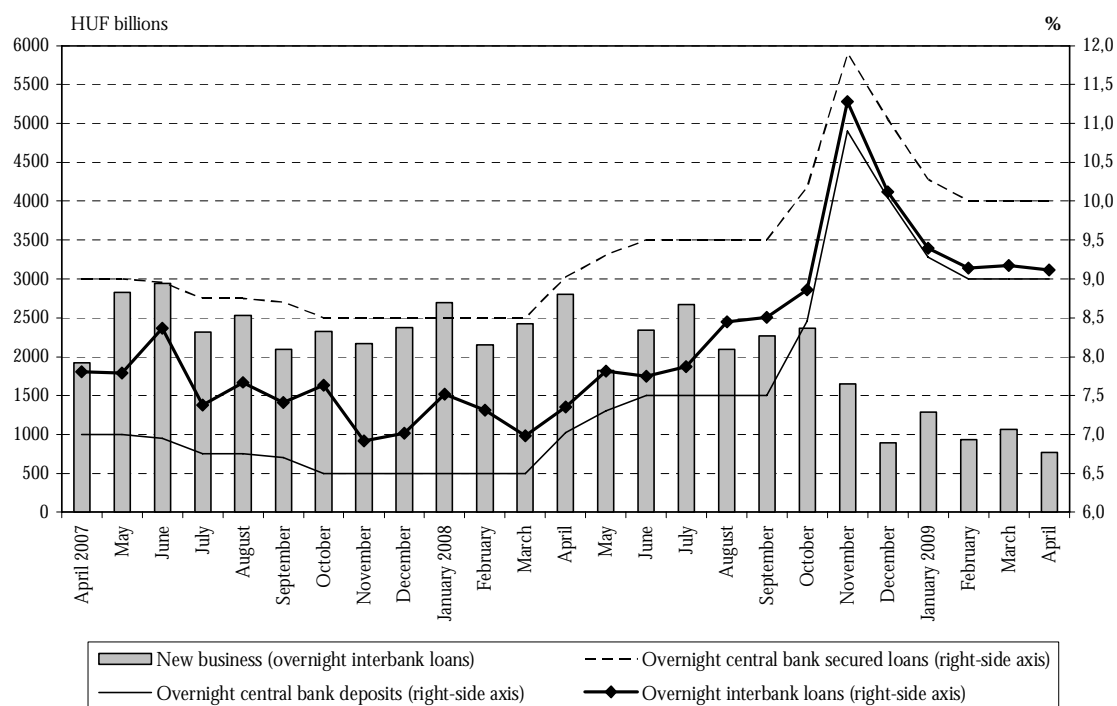


Chart 23 Average overnight interbank rates, total interbank lending and the interest rate corridor



One of the primary statutory duties of the Magyar Nemzeti Bank is to collect and publish statistical information. The MNB makes available for users statistical data compiled in accordance with international standards on a regular basis. The Quarterly Report on Inflation and the Report on Financial Stability, the Bank's periodical publications, contain comprehensive analyses of underlying economic processes and are accessible at www.mnb.hu.

MAGYAR NEMZETI BANK STATISTICS

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