



31 July 2009

PRESS RELEASE

Household and non-financial corporate sector interest rates: June 2009

*In June, the total amounts of households' new forint and euro **loans for house purchase** rose significantly, mainly because of forint loans, while that of Swiss franc denominated loans remained at the level of the previous month. The seasonally adjusted amount of **new general purpose mortgage loans** remained practically unchanged. The seasonally adjusted amount of new forint **personal loans** rose slightly and those of new euro and Swiss franc loans fell marginally.*

*The total volume of new loans to the **non-financial corporate sector** declined overall, due mainly to a decline in the amount of new euro-denominated loans. The average interest rate on euro loans over the equivalent of EUR 1 million was 1.1 percentage points higher in June than in May.*

*The seasonally adjusted value of households' new **deposits rose** and that of non-financial corporations' new deposits remained broadly unchanged. Average interest rates on households' euro deposits declined, while the average interest rate on euro deposits of the corporate sector slightly increased. Average interest rates on households' and non-financial corporations' forint deposits practically remained at the level observed in May.*

In June, the **average APR** on new forint *loans to households* for house purchase declined, while that on Swiss franc loans increased and that on euro loans barely changed. The APR on euro *general purpose mortgage loans* remained unchanged, while that on forint and Swiss franc loans fell. The APR on forint, euro and Swiss franc *personal loans* declined. The APR on forint *loans for purchases of goods* declined as a result of a change in the composition of loans. The APR on Swiss franc *car loans* fell marginally.

The average interest rates on forint and euro denominated loans to the non-financial corporate sector up to the equivalent of EUR 1 million remained unchanged, while that on forint loans over the equivalent of EUR 1 million rose slightly, and that on euro loans increased by 1.1 percentage points.

The amounts of **new** forint and euro *housing loans* rose significantly, while that of new Swiss franc loans remained at the level of the previous month. The seasonally adjusted value of new forint *general purpose mortgage loans* fell and those of Swiss franc and euro loans remained practically unchanged. The value of new forint *personal loans* rose. The seasonally adjusted amount of forint *loans for purchases of goods* increased. And the value of new Swiss franc *car loans* was static at its April level.

New forint and euro loans of non-financial corporations generally declined, according to seasonally adjusted data.

On the deposit side, the average interest rate on households' forint deposits remained practically unchanged and that on euro deposits fell. The monthly average interest rate on non-financial corporations' forint deposits remained at the May level, and that on euro deposits increased slightly.

In the month under review, the seasonally adjusted amount of households' and non-financial corporations' new forint deposits increased, while that of euro deposits declined.

One of the primary statutory duties of the Magyar Nemzeti Bank is to collect and publish statistical information. The MNB makes available for users statistical data compiled in accordance with international standards on a regular basis. The Quarterly Report on Inflation and the Report on Financial Stability, the Bank's periodical publications, contain comprehensive analyses of underlying economic processes and are accessible at www.mnb.hu.

MAGYAR NEMZETI BANK
STATISTICS

Detailed tables: [Time series](#)
Charts: [Chart pack](#)
Notes: [Methodological notes](#)
Q&A: [Questions and answers](#)