



## PRESS RELEASE

### Aggregated balance sheet of credit institutions: February 2011

Budapest, 30 March 2011 - *As in the previous month, in February forint borrowing by households exceeded repayments, i.e. the sector was a net borrower, while repayments in foreign currency exceeded borrowing, i.e. the sector was a net repayer. As a result, the stock of lending to households fell. The sector's forint and foreign currency deposits both rose relative to the previous month. Non-financial corporations were net borrowers in the forint; and they borrowed less in foreign currency than they repaid. As a result, their outstanding borrowing fell. Withdrawals from forint deposits exceeded new deposits and foreign currency deposits rose. On balance, non-financial corporations' total deposits rose relative to the previous month.*

In February, the stock of outstanding household debt (adjusted for the effects of revaluations and other volume changes) fell by HUF 29.7 billion due to transactions. Within this, forint borrowing exceeded repayments by HUF 8.6 billion and outstanding foreign currency borrowing fell by HUF 38.4 billion. The sector's deposits rose by HUF 36.1 billion due to transactions, reflecting net inflows into forint and foreign currency deposits of HUF 18.6 billion and HUF 17.5 billion respectively.

Non-financial corporations' outstanding forint borrowing increased by HUF 9.1 billion due to transactions, while the stock of foreign currency loans fell by HUF 50.0 billion. Adjusted for the effects of revaluations and other changes, the sector's outstanding borrowing declined by HUF 40.5 billion. Non-financial corporations' deposits rose by HUF 24.3 billion due to transactions, reflecting net withdrawals from forint deposits in the amount of HUF 26.9 billion and net inflows into foreign currency deposits of HUF 51.2 billion.

In February, foreign liabilities of credit institutions accounted for 29.3% of the sector's balance sheet total.

\* \* \* \* \*

The seasonally adjusted data are subject to more uncertainty than usual, due to fluctuations caused by the financial crisis.

**Table 1 Aggregated balance sheet of credit institutions - not seasonally adjusted data**

February 2011					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
<b>Non-financial corporations (S.11)</b>	<b>7515,5</b>	<b>-19,1</b>	<b>-40,5</b>	<b>7455,9</b>	<b>Non-financial corporations (S.11)</b>	<b>3923,6</b>	<b>-6,8</b>	<b>24,3</b>	<b>3941,1</b>
HUF loans	3265,0	-4,9	9,1	3269,2	HUF deposits	2553,7	0,0	-26,9	2526,8
FX loans	4176,4	-14,1	-50,0	4112,3	FX deposits	1370,0	-6,8	51,2	1414,3
Securities other than shares	74,1	-0,1	0,4	74,4					
<b>Other financial corporations (S.123+S.124+S.125)</b>	<b>1649,6</b>	<b>-1,2</b>	<b>-12,9</b>	<b>1635,5</b>	<b>Other financial corporations (S.123+S.124+S.125)</b>	<b>998,9</b>	<b>-1,0</b>	<b>41,0</b>	<b>1039,0</b>
HUF loans	382,1	0,0	14,5	396,7	HUF deposits	817,1	0,0	29,0	846,1
FX loans	1228,8	-1,2	-28,3	1199,3	FX deposits	181,8	-1,0	12,0	192,9
Securities other than shares	38,6	0,0	0,9	39,5					
<b>Central government (S.131)</b>	<b>3531,2</b>	<b>0,0</b>	<b>21,6</b>	<b>3552,9</b>	<b>Central government (S.131)</b>	<b>388,8</b>	<b>-1,9</b>	<b>-8,3</b>	<b>378,5</b>
HUF loans	41,9	0,0	16,9	58,7	HUF deposits	104,6	0,0	22,8	127,5
FX loans	40,1	-0,1	-0,1	39,9	FX deposits	284,1	-1,9	-31,2	251,1
Securities other than shares	3449,2	0,2	4,9	3454,3					
<b>Local authorities (S.132)</b>	<b>996,4</b>	<b>-0,3</b>	<b>25,8</b>	<b>1021,9</b>	<b>Local authorities (S.132)</b>	<b>366,7</b>	<b>-0,1</b>	<b>-17,4</b>	<b>349,1</b>
HUF loans	355,9	0,0	27,2	383,1	HUF deposits	315,3	0,0	-25,2	290,1
FX loans	109,6	-0,3	-1,8	107,5	FX deposits	51,3	-0,1	7,8	59,0
Securities other than shares	531,0	0,0	0,3	531,3					
<b>Households (S.14)</b>	<b>8297,8</b>	<b>-7,3</b>	<b>-29,7</b>	<b>8260,7</b>	<b>Households (S.14)</b>	<b>7346,0</b>	<b>-5,7</b>	<b>36,1</b>	<b>7376,4</b>
HUF loans	2827,6	-3,5	8,6	2832,7	HUF deposits	6192,9	0,0	18,6	6211,4
FX loans	5470,2	-3,8	-38,4	5428,0	FX deposits	1153,1	-5,7	17,5	1164,9
					Debt securities issued (held by residents)	2171,5	-2,1	-31,8	2137,7
<b>Non-residents (S.2)</b>	<b>3728,0</b>	<b>-19,1</b>	<b>-186,8</b>	<b>3522,1</b>	<b>Non-residents (S.2)</b>	<b>9933,1</b>	<b>-28,5</b>	<b>-130,0</b>	<b>9774,6</b>
<b>Remaining assets</b>	<b>7720,4</b>	<b>-2,7</b>	<b>108,2</b>	<b>7825,9</b>	<b>Remaining liabilities</b>	<b>8310,3</b>	<b>-3,5</b>	<b>-28,3</b>	<b>8278,5</b>
<b>Total assets</b>	<b>33438,9</b>	<b>-49,7</b>	<b>-114,4</b>	<b>33274,8</b>	<b>Total liabilities</b>	<b>33438,9</b>	<b>-49,7</b>	<b>-114,4</b>	<b>33274,8</b>

**MAGYAR NEMZETI BANK  
STATISTICS**

*One of the primary statutory duties of the Magyar Nemzeti Bank is to collect and publish statistical information. The statistical press release aims to help the reader understand the latest published data. The Quarterly Report on Inflation and the Report on Financial Stability, published periodically, contain the Bank's analyses of underlying economic processes and are accessible at [www.mnb.hu](http://www.mnb.hu).*

Detailed tables: [Time series](#)

Charts: [Chart pack](#)

Notes: [Methodological notes](#)

Availability: [sajto@mnb.hu](mailto:sajto@mnb.hu)