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PRESS RELEASE

Aggregated balance sheet of credit institutions: April 2011

As in the previous month, forint borrowing by households exceeded repayments in April, i.e. the sector was a net borrower, while repayments in foreign currency exceeded borrowing, i.e. the sector was a net repayer, according to not seasonally adjusted data. As a result, the stock of lending to households fell. There was a decline in forint deposits and an increase in foreign currency deposits in the month. Non-financial corporations were net borrowers in the forint; and they borrowed less in foreign currency than they repaid. Overall, their outstanding borrowing increased. Withdrawals from forint deposits exceeded inflows into deposits, and foreign currency deposits rose. On balance, non-financial corporations' total deposits increased relative to the previous month.

In April, the stock of outstanding household debt fell by HUF 20.6 billion due to transactions. Within this, forint borrowing exceeded repayments by HUF 19.9 billion and outstanding foreign currency borrowing fell by HUF 40.5 billion. The sector's deposits fell by HUF 4.4 billion due to transactions, reflecting net withdrawals from forint deposits of HUF 32.2 billion and net inflows into foreign currency deposits of HUF 27.8 billion.

The outstanding forint debt of non-financial corporations increased by HUF 42.3 billion due to transactions, while the stock of foreign currency loans fell by HUF 14.9 billion. Adjusted for the effects of revaluations and other changes, the sector's outstanding borrowing increased by HUF 37.1 billion. Non-financial corporations' deposits rose by HUF 35.1 billion due to transactions: net withdrawals from forint deposits amounted to HUF 14.9 billion and net inflows into foreign currency deposits amounted to HUF 50.0 billion.

In April, foreign liabilities of credit institutions accounted for 28.2% of the sector's balance sheet total.

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The seasonally adjusted data are subject to more uncertainty than usual, due to fluctuations caused by the financial crisis.

Table 1 Aggregated balance sheet of credit institutions - not seasonally adjusted data

April 2011

HUF billions

Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	7297,6	-27,5	37,1	7307,1	Non-financial corporations (S.11)	3898,0	-16,3	35,1	3916,7
HUF loans	3298,8	-4,4	42,3	3336,7	HUF deposits	2486,4	0,0	-14,9	2471,5
FX loans	3924,9	-22,9	-14,9	3887,1	FX deposits	1411,6	-16,3	50,0	1445,2
Securities other than shares	73,9	-0,2	9,6	83,4					
Other financial corporations (S.123+S.124+S.125)	1584,1	0,2	-39,9	1544,4	Other financial corporations (S.123+S.124+S.125)	1042,5	-2,5	35,7	1075,7
HUF loans	403,6	0,0	-7,0	396,6	HUF deposits	850,3	0,0	41,7	891,9
FX loans	1138,6	0,2	-22,1	1116,7	FX deposits	192,2	-2,5	-5,9	183,8
Securities other than shares	41,8	0,0	-10,8	31,0					
Central government (S.131)	3515,9	-0,2	-180,3	3335,4	Central government (S.131)	473,4	-5,3	14,9	483,0
HUF loans	42,8	0,0	9,0	51,7	HUF deposits	98,6	0,0	10,8	109,5
FX loans	38,5	-0,2	-0,1	38,2	FX deposits	374,7	-5,3	4,1	373,5
Securities other than shares	3434,6	0,1	-189,2	3245,4					
Local authorities (S.132)	958,6	0,2	10,2	969,1	Local authorities (S.132)	456,2	-0,4	-57,7	398,2
HUF loans	347,2	0,0	14,4	361,6	HUF deposits	395,1	0,0	-61,3	333,7
FX loans	99,6	-0,6	-2,8	96,2	FX deposits	61,2	-0,4	3,6	64,4
Securities other than shares	511,8	0,8	-1,3	511,3					
Households (S.14)	8018,4	1,5	-20,6	7999,3	Households (S.14)	7331,3	-14,7	-4,4	7312,2
HUF loans	2842,2	-2,5	19,9	2859,6	HUF deposits	6198,3	0,0	-32,2	6166,0
FX loans	5176,2	4,0	-40,5	5139,8	FX deposits	1133,1	-14,7	27,8	1146,1
					Debt securities issued (held by residents)	2157,5	-3,7	14,4	2168,3
Non-residents (S.2)	3386,6	-45,3	-48,7	3292,6	Non-residents (S.2)	9481,8	-58,3	-146,7	9276,9
Remaining assets	8355,0	-4,4	116,3	8466,8	Remaining liabilities	8275,3	25,8	-17,2	8283,8
Total assets	33116,0	-75,4	-125,9	32914,7	Total liabilities	33116,0	-75,4	-125,9	32914,7

**MAGYAR NEMZETI BANK
STATISTICS**

One of the primary statutory duties of the Magyar Nemzeti Bank is to collect and publish statistical information. The statistical press release aims to help the reader understand the latest published data. The Quarterly Report on Inflation and the Report on Financial Stability, published periodically, contain the Bank's analyses of underlying economic processes and are accessible at www.mnb.hu.

Detailed tables: [Time series](#)

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