

PRESS RELEASE

Aggregated balance sheet of credit institutions: April 2012

In April 2012, households were net borrowers in the forint and net repayers in foreign currency, according to seasonally unadjusted data. As a result, the sector's outstanding borrowing fell. Households increased their forint deposits and reduced slightly their foreign currency deposits in the month. As a result, the sector's total deposits increased. Non-financial corporations were net borrowers in the forint and net repayers in foreign currency. Their outstanding borrowing fell slightly. The sector's forint and foreign currency deposits both declined relative to March.

In April, the stock of outstanding household debt fell by HUF 26.5 billion due to transactions. This reflected an increase of HUF 4.3 billion in forint loans and a decline of HUF 30.8 billion in foreign currency loans due to transactions. Total household deposits increased by HUF 5.4 billion due to transactions, reflecting net inflows into forint deposits of HUF 7.5 billion and net withdrawals from foreign currency deposits of HUF 2.0 billion.

Outstanding forint debt of non-financial corporations rose by HUF 33.0 billion and foreign currency debt fell by HUF 35.0 billion, excluding revaluations and other volume changes. The stock of bonds issued by the sector and held by credit institutions rose by HUF 0.2 billion due to transactions. As a result, the sector's outstanding borrowing fell by HUF 1.8 billion. Non-financial corporations' total deposits declined by HUF 118.2 billion, excluding revaluations and other volume changes: net withdrawals from forint and euro deposits amounted to HUF 80.1 billion and HUF 38.1 billion, respectively.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In April, foreign liabilities of credit institutions accounted for 25.7% of the sector's balance sheet total.

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The seasonally adjusted data are subject to more uncertainty than usual, due to fluctuations caused by the financial crisis.

Table 1 Aggregated balance sheet of credit institutions - not seasonally adjusted data

April 2012					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	7472,9	-114,5	-1,8	7356,6	Non-financial corporations (S.11)	4125,7	-37,6	-118,2	3969,9
HUF loans	3150,1	-2,6	33,0	3180,4	HUF deposits	2776,2	-4,8	-80,1	2691,3
FX loans	4207,6	-110,2	-35,0	4062,4	FX deposits	1349,5	-32,8	-38,1	1278,6
Securities other than shares	115,2	-1,7	0,2	113,8					
Other financial corporations (S.123+S.124+S.125)	1426,6	-24,2	-9,8	1392,6	Other financial corporations (S.123+S.124+S.125)	1086,0	0,4	-35,7	1050,6
HUF loans	401,1	-0,1	8,3	409,3	HUF deposits	896,9	4,8	-24,4	877,4
FX loans	988,5	-24,1	-20,6	943,8	FX deposits	189,1	-4,4	-11,4	173,3
Securities other than shares	36,9	0,0	2,6	39,5					
Central government (S.131)	3625,8	-6,0	101,9	3721,7	Central government (S.131)	257,8	-3,0	73,7	328,5
HUF loans	109,4	0,0	11,2	120,6	HUF deposits	127,6	0,0	68,9	196,5
FX loans	130,1	-3,4	0,3	127,0	FX deposits	130,2	-3,0	4,8	132,0
Securities other than shares	3386,2	-2,6	90,4	3474,0					
Local authorities (S.132)	920,6	-12,2	10,5	918,9	Local authorities (S.132)	449,8	-1,3	-68,5	380,0
HUF loans	324,1	0,0	15,8	339,9	HUF deposits	399,7	0,0	-66,9	332,8
FX loans	122,0	-3,1	-0,8	118,1	FX deposits	50,1	-1,3	-1,6	47,2
Securities other than shares	474,5	-9,1	-4,5	460,9					
Households (S.14)	7688,2	-113,9	-26,5	7547,8	Households (S.14)	7541,8	-24,6	5,4	7522,6
HUF loans	3205,7	-4,5	4,3	3205,6	HUF deposits	6537,6	0,0	7,5	6545,1
FX loans	4482,5	-109,5	-30,8	4342,2	FX deposits	1004,2	-24,6	-2,0	977,6
					Debt securities issued (held by residents)	2359,3	-20,4	44,4	2383,3
Non-residents (S.2)	3507,5	-64,2	-12,2	3431,1	Non-residents (S.2)	8706,3	-187,5	-65,7	8453,1
Remaining assets	8578,5	-29,3	-86,2	8463,0	Remaining liabilities	8693,3	-90,3	140,6	8743,6
Total assets	33220,0	-364,3	-24,0	32831,7	Total liabilities	33220,0	-364,3	-24,0	32831,7

**MAGYAR NEMZETI BANK
STATISTICS**

One of the primary statutory duties of the Magyar Nemzeti Bank is to collect and publish statistical information. The statistical press release aims to help the reader understand the latest published data. The Quarterly Report on Inflation and the Report on Financial Stability, published periodically, contain the Bank's analyses of underlying economic processes and are accessible at www.mnb.hu.

Detailed tables: [Time series](#)
Charts: [Chart pack](#)
Notes: [Methodological notes](#)

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