

PRESS RELEASE

Aggregated balance sheet of credit institutions: May 2012

In May 2012, households were net borrowers in the forint and net repayers in foreign currency, according to seasonally unadjusted data. As a result, the sector's outstanding borrowing fell. Households reduced their forint and foreign currency deposits in the month. Non-financial corporations were net repayers in the forint and foreign currency. Their forint deposits increased and their foreign currency deposits declined. As a result, the sector's total deposits rose relative to April.

In May, the stock of outstanding household debt fell by HUF 20.5 billion due to transactions. This reflected an increase of HUF 4.9 billion in forint loans and a decline of HUF 25.5 billion in foreign currency loans due to transactions. Total household deposits fell by HUF 21.3 billion due to transactions, reflecting net withdrawals from forint and foreign currency deposits of HUF 7.8 billion and HUF 13.6 billion respectively.

Outstanding forint and foreign currency debt of non-financial corporations fell by HUF 0.2 billion and HUF 7.6 billion respectively, excluding revaluations and other volume changes. The stock of bonds issued by the sector and held by credit institutions rose by HUF 0.1 billion due to transactions. As a result, the sector's outstanding borrowing fell by HUF 7.7 billion. Non-financial corporations' total deposits increased by HUF 109.3 billion, excluding revaluations and other volume changes: net inflows into forint deposits amounted to HUF 123.2 billion and net withdrawals from foreign currency deposits amounted to HUF 13.9 billion.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In May, foreign liabilities of credit institutions accounted for 25.7% of the sector's balance sheet total.

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The seasonally adjusted data are subject to more uncertainty than usual, due to fluctuations caused by the financial crisis.

Table 1 Aggregated balance sheet of credit institutions - not seasonally adjusted data

May 2012					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	7356,6	186,7	-7,7	7535,6	Non-financial corporations (S.11)	3969,9	66,5	109,3	4145,6
HUF loans	3180,4	-2,9	-0,2	3177,3	HUF deposits	2691,3	0,0	123,2	2814,5
FX loans	4062,4	186,7	-7,6	4241,6	FX deposits	1278,6	66,5	-13,9	1331,1
Securities other than shares	113,8	2,9	0,1	116,7					
Other financial corporations (S.123+S.124+S.125)	1392,6	39,6	11,4	1443,6	Other financial corporations (S.123+S.124+S.125)	1050,6	9,9	31,8	1092,4
HUF loans	409,3	0,0	16,9	426,1	HUF deposits	877,4	0,0	17,2	894,6
FX loans	943,8	39,7	-6,4	977,1	FX deposits	173,3	9,9	14,6	197,8
Securities other than shares	39,5	0,0	0,9	40,4					
Central government (S.131)	3721,9	13,3	38,4	3773,6	Central government (S.131)	328,5	7,5	-95,7	240,3
HUF loans	120,6	0,0	-20,9	99,7	HUF deposits	196,5	0,0	-60,9	135,6
FX loans	127,0	5,6	-0,4	132,2	FX deposits	132,0	7,5	-34,8	104,7
Securities other than shares	3474,2	7,7	59,7	3541,6					
Local authorities (S.132)	918,9	27,9	5,1	951,9	Local authorities (S.132)	380,0	2,1	-23,8	358,3
HUF loans	339,9	0,0	10,0	349,9	HUF deposits	332,8	0,0	-24,0	308,7
FX loans	118,1	5,3	0,0	123,4	FX deposits	47,2	2,1	0,2	49,5
Securities other than shares	460,9	22,6	-4,9	478,6					
Households (S.14)	7547,8	199,1	-20,5	7726,4	Households (S.14)	7522,6	54,4	-21,3	7555,7
HUF loans	3205,6	-4,0	4,9	3206,6	HUF deposits	6545,1	0,0	-7,8	6537,3
FX loans	4342,2	203,1	-25,5	4519,8	FX deposits	977,6	54,4	-13,6	1018,4
					Debt securities issued (held by residents)	2383,3	32,8	6,0	2422,1
Non-residents (S.2)	3431,1	155,6	-113,8	3472,8	Non-residents (S.2)	8453,1	352,6	-174,5	8631,2
Remaining assets	8474,9	57,4	-31,3	8500,9	Remaining liabilities	8755,7	153,9	49,6	8959,2
Total assets	32843,7	679,6	-118,6	33404,8	Total liabilities	32843,7	679,6	-118,6	33404,8

**MAGYAR NEMZETI BANK
STATISTICS**

One of the primary statutory duties of the Magyar Nemzeti Bank is to collect and publish statistical information. The statistical press release aims to help the reader understand the latest published data. The Quarterly Report on Inflation and the Report on Financial Stability, published periodically, contain the Bank's analyses of underlying economic processes and are accessible at www.mnb.hu.

Detailed tables: [Time series](#)

Charts: [Chart pack](#)

Notes: [Methodological notes](#)

Email: sajto@mnb.hu