



MAGYAR NEMZETI BANK

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PRESS RELEASE

Aggregated balance sheet of credit institutions: June 2012

In June 2012, households were net borrowers in the forint and net repayers in foreign currency, according to seasonally unadjusted data. As a result, the sector's outstanding borrowing fell. Households increased both their forint and foreign currency deposits in the month. Non-financial corporations were net repayers both in the forint and foreign currency. Their forint deposits declined and their foreign currency deposits increased compared to the previous month. As a result of the aforementioned transactions, the sector's total deposits were down.

In June, the stock of outstanding household debt fell by HUF 24.7 billion due to transactions. This reflected an increase of HUF 2.5 billion in forint loans and a decline of HUF 27.2 billion in foreign currency loans due to transactions. Total household deposits increased by HUF 60.6 billion due to transactions, reflecting net increases in forint and foreign currency deposits of HUF 45.9 billion and HUF 14.8 billion, respectively.

Outstanding forint and foreign currency debt of non-financial corporations fell by HUF 19.6 billion and HUF 65.2 billion, respectively, excluding revaluations and other volume changes. The stock of bonds issued by the sector and held by credit institutions declined by HUF 0.6 billion due to transactions. As a result, the sector's outstanding borrowing fell by HUF 85.4 billion. Non-financial corporations' total deposits declined by HUF 33.1 billion, excluding revaluations and other volume changes; net outflows from forint deposits amounted to HUF 100.4 billion and net inflows into foreign currency deposits amounted to HUF 67.3 billion.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In June, foreign liabilities of credit institutions accounted for 25.3% of the sector's balance sheet total.

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The seasonally adjusted data are subject to more uncertainty than usual, due to fluctuations caused by the financial crisis.

Table 1 Aggregated balance sheet of credit institutions - not seasonally adjusted data

June 2012					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	7535,6	-203,9	-85,4	7246,3	Non-financial corporations (S.11)	4145,6	-62,3	-33,1	4050,2
HUF loans	3177,3	-24,0	-19,6	3133,7	HUF deposits	2814,5	-5,3	-100,4	2708,9
FX loans	4241,6	-177,2	-65,2	3999,2	FX deposits	1331,1	-57,0	67,3	1341,4
Securities other than shares	116,7	-2,7	-0,6	113,4					
Other financial corporations (S.123+S.124+S.125)	1443,6	-43,2	-39,1	1361,3	Other financial corporations (S.123+S.124+S.125)	1092,4	-5,1	12,3	1099,5
HUF loans	426,1	-0,1	-7,5	418,5	HUF deposits	894,6	3,2	15,7	913,5
FX loans	977,1	-43,0	-19,7	914,4	FX deposits	197,8	-8,3	-3,4	186,1
Securities other than shares	40,4	0,0	-11,9	28,5					
Central government (S.131)	3773,6	-14,2	-9,8	3749,5	Central government (S.131)	240,3	-4,7	1,8	237,5
HUF loans	99,7	0,0	25,0	124,7	HUF deposits	135,6	0,0	2,5	138,1
FX loans	132,2	-5,4	-0,8	126,1	FX deposits	104,7	-4,7	-0,7	99,4
Securities other than shares	3541,6	-8,9	-33,9	3498,8					
Local authorities (S.132)	951,9	-23,6	-14,4	913,8	Local authorities (S.132)	358,3	-2,3	-15,7	340,3
HUF loans	349,9	0,0	-13,3	336,6	HUF deposits	308,7	-0,2	-16,1	292,3
FX loans	123,4	-5,0	-1,5	116,9	FX deposits	49,5	-2,0	0,4	47,9
Securities other than shares	478,6	-18,6	0,4	460,3					
Households (S.14)	7726,4	-198,5	-24,7	7503,1	Households (S.14)	7555,7	-77,7	60,6	7538,7
HUF loans	3206,6	-6,8	2,5	3202,3	HUF deposits	6537,3	-31,8	45,9	6551,4
FX loans	4519,8	-191,7	-27,2	4300,9	FX deposits	1018,4	-45,8	14,8	987,4
					Debt securities issued (held by residents)	2422,1	-28,4	-148,0	2245,6
Non-residents (S.2)	3472,8	-110,0	-349,9	3012,9	Non-residents (S.2)	8631,2	-304,3	-96,3	8230,6
Remaining assets	8500,9	-63,7	340,3	8777,6	Remaining liabilities	8959,2	-172,5	35,4	8822,1
Total assets	33404,8	-657,2	-183,0	32564,6	Total liabilities	33404,8	-657,2	-183,0	32564,6

**MAGYAR NEMZETI BANK
STATISTICS**

One of the primary statutory duties of the Magyar Nemzeti Bank is to collect and publish statistical information. The statistical press release aims to help the reader understand the latest published data. The Quarterly Report on Inflation and the Report on Financial Stability, published periodically, contain the Bank's analyses of underlying economic processes and are accessible at www.mnb.hu.

Detailed tables: [Time series](#)

Charts: [Chart pack](#)

Notes: [Methodological notes](#)

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