



MAGYAR NEMZETI BANK

30 May 2013

PRESS RELEASE

Aggregated balance sheet of credit institutions: April 2013

In April 2013, households were net borrowers in the forint and net repayers in foreign currency, according to seasonally unadjusted data. As a result of these transactions, the sector's total outstanding debt fell. Forint and foreign currency deposits decreased relative to the previous month. Non-financial corporations were net repayers both in the forint and foreign currency. Forint deposits increased and foreign currency deposits decreased relative to the previous month. As a result of these transactions, the sector's total deposits fell.

In April 2013, the stock of outstanding household sector debt decreased by HUF 27.8 billion due to transactions. This reflected an increase of HUF 5.1 billion in forint loans¹ and a decline of HUF 32.9 billion in foreign currency loans due to transactions.

Total deposits of the household sector fell by HUF 128.1 billion due to transactions, reflecting net withdrawals of HUF 118.4 billion and HUF 9.7 billion respectively from forint and foreign currency deposits.

Outstanding forint debt of the non-financial corporate sector fell by HUF 38.7 billion and its foreign currency debt by HUF 21.2 billion, excluding revaluations and other volume changes. The stock of bonds issued by non-financial corporations and held by credit institutions rose by HUF 0.6 billion due to transactions. As a result, the stock of the sector's outstanding loans decreased by HUF 59.3 billion.

Non-financial corporations' total deposits fell by HUF 8.0 billion, excluding revaluations and other volume changes; net inflows into forint deposits amounted to HUF 70.5 billion and net withdrawals from foreign currency deposits amounted to HUF 78.5 billion.

¹ The change in the stock of forint loans also includes transactions in buffer account loans. Under an amendment to the FX Loan Act, households have had the opportunity to participate in the scheme aimed at reducing their debt burden, known as the exchange rate cap, from 1 April 2012. Data on buffer account loans are regularly published by the Hungarian Financial Supervisory Authority at:

http://www.pszaf.hu/bal_menu/jelentesek_statisztikak/statisztikak/arfolyamgat -> Rögzített árfolyamon törlesztő devizakölcsönök adatai [Data on foreign currency loans repaid at fixed exchange rates].

The data released by the HFSA also contain statistics for financial enterprises, in addition to those for credit institutions presented in this press release.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In February, foreign liabilities of credit institutions accounted for 21.2% of the sector's balance sheet total.

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The seasonally adjusted data, published simultaneously with this press release in the [chart pack](#) and in the tables entitled '[Balance sheets of MFIs and the monetary aggregates](#)', are subject to more uncertainty than usual, due to fluctuations caused by the financial crisis.

Table 1 Aggregated balance sheet of credit institutions - not seasonally adjusted data

April 2013					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	7112,0	-72,3	-59,3	6980,4	Non-financial corporations (S.11)	4588,9	-18,3	-8,0	4562,6
HUF loans	2980,3	-6,1	-38,7	2935,5	HUF deposits	3064,6	7,8	70,5	3142,9
FX loans	4027,0	-65,2	-21,2	3940,6	FX deposits	1524,3	-26,1	-78,5	1419,7
Securities other than shares	104,7	-1,0	0,6	104,3					
Other financial corporations (S.123+S.124+S.125)	1075,8	-13,7	0,2	1062,3	Other financial corporations (S.123+S.124+S.125)	1210,6	-4,8	14,6	1220,5
HUF loans	293,3	0,0	8,4	301,7	HUF deposits	955,2	0,0	-5,4	949,8
FX loans	752,4	-13,7	-10,7	728,0	FX deposits	255,5	-4,8	20,0	270,7
Securities other than shares	30,2	0,0	2,4	32,6					
Central government (S.131)	4006,2	-1,6	94,3	4099,0	Central government (S.131)	163,5	-0,4	42,4	205,5
HUF loans	148,8	0,0	-16,0	132,8	HUF deposits	139,5	0,0	41,8	181,4
FX loans	113,5	-1,8	-0,7	111,0	FX deposits	23,9	-0,4	0,5	24,1
Securities other than shares	3743,9	0,2	111,0	3855,2					
Local authorities (S.132)	842,9	-9,6	-0,6	832,7	Local authorities (S.132)	503,6	-0,2	-75,8	427,6
HUF loans	280,4	0,0	5,2	285,7	HUF deposits	492,3	0,0	-74,2	418,0
FX loans	113,4	-2,0	-0,6	110,8	FX deposits	11,3	-0,2	-1,6	9,6
Securities other than shares	449,1	-7,6	-5,3	436,2					
Households (S.14)	7358,7	-100,6	-27,8	7230,3	Households (S.14)	7631,3	-17,4	-126,2	7487,7
HUF loans	3192,1	-10,9	5,1	3186,3	HUF deposits	6651,9	0,0	-116,5	6535,3
FX loans	4166,6	-89,7	-32,9	4044,0	FX deposits	979,5	-17,4	-9,7	952,4
					Debt securities issued (held by residents)	2336,5	-12,3	4,3	2328,5
Non-residents (S.2)	3107,6	-47,1	-115,3	2945,1	Non-residents (S.2)	7121,2	-112,0	-269,3	6739,9
Remaining assets	8935,3	-8,1	-99,3	8827,8	Remaining liabilities	8882,9	-87,6	210,1	9005,4
Total assets	32438,5	-253,0	-207,9	31977,7	Total liabilities	32438,5	-253,0	-207,9	31977,7

MAGYAR NEMZETI BANK
STATISTICS

One of the primary statutory duties of the Magyar Nemzeti Bank is to collect and publish statistical information. The statistical press release aims to help the reader understand the latest published data. The Quarterly Report on Inflation and the Report on Financial Stability, published periodically, contain the Bank's analyses of underlying economic processes and are accessible at www.mnb.hu.

Detailed tables: [Time series](#)

Charts: [Chart pack](#)

Notes: [Methodological notes](#)

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