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# PRESS RELEASE

## Household and non-financial corporate sector interest rates: July 2017[1]

***In July, the average APRC on new housing loans to households edged down slightly and the average APRC on personal loans fell more markedly. Seasonally adjusted new business volumes of housing loans fell and those of personal loans were unchanged from the previous month. Average interest rates on forint and euro loans of up to and over EUR 1 million to non-financial corporations rose. Seasonally adjusted new business volumes of forint and euro loans of over EUR 1 million increased in the month under review.***

In July 2017, the average **APRC** on new *housing loans* and *general purpose loans* to the household sector with short and long initial rate fixation periods edged down slightly and the average **APRC** on *personal loans* fell more markedly.

Seasonally adjusted **new business** volumes of housing loans fell slightly and those of general purpose mortgage loans and personal loans were unchanged from the previous month.

**Average interest rates** on households' *forint* and *euro deposits* fell relative to the previous month. Seasonally adjusted **new business** volumes of *forint* and *euro deposits* increased.

**Table1**

| **Households** | **Average interest rates on new business[2] (percentage points)** | | | **New business volumes (HUF billions: non-seasonally adjusted data)** | | | **New business volumes (HUF billions: seasonally adjusted data)** | | |
|---|---|---|---|---|---|---|---|---|---|
| | **Jul 2017** | Month-on month change | Jul 2016 | **Jul 2017** | Jun 2017 | Jul 2016 | **Jul 2017** | Jun 2017 | Jul 2016 |
| Forint housing loans | **4,77** | -0,07 | 5,66 | **56,7** | 64,5 | 42,7 | **51,0** | 54,8 | 38,4 |
| up to one year initial rate fixation | **3,44** | -0,08 | 4,59 | **23,9** | 26,6 | 17,4 | | | |
| over one year initial rate fixation | **5,74** | -0,02 | 6,40 | **32,8** | 37,9 | 25,2 | | | |
| Forint general purpose mortgage loans[1] | **5,19** | -0,11 | 5,75 | **2,9** | 3,6 | 2,7 | **2,7** | 2,9 | 2,5 |
| Forint personal loans | **14,81** | -0,44 | 16,25 | **28,7** | 29,9 | 20,2 | **26,0** | 26,6 | 18,3 |
| Forint deposits | **0,38** | -0,02 | 0,58 | **284,3** | 274,0 | 342,6 | **291,8** | 279,9 | 349,2 |
| Euro deposits with agreed maturity up to 1 year | **0,08** | -0,11 | 0,46 | **20,9** | 18,2 | 34,5 | **23,1** | 21,8 | 37,6 |

1) Loans with floating rate and up to 1 year initial rate fixation.
2) The table contains the average APRC for loans.

**Average interest rates** on *forint* and *euro* loans *of up to EUR 1 million* to non-financial corporations rose slightly and those on *forint* and *euro* loans *of over EUR 1 million* rose more markedly.

[1] New lending to households and non-financial corporations does not include restructured loans. (For more details, see the Methodological notes.)

Seasonally adjusted **new business volumes** of *forint* and *euro loans of up to EUR 1 million* to non-financial corporations fell and those of *forint* and *euro loans of over EUR 1 million* increased.

**Average interest rates** on non-financial corporations' *forint* and *euro deposits* fell relative to the previous month. Seasonally adjusted **new business volumes** of non-financial corporations' *forint* and *euro deposits* increased slightly.

**Table2**

| Non-financial corporations | Average interest rates on new business (percentage points) | | | New business volumes (HUF billions: non-seasonally adjusted data) | | | New business volumes (HUF billions: seasonally adjusted data) | | |
|---|---|---|---|---|---|---|---|---|---|
| | **Jul 2017** | Month-on month change | Jul 2016 | **Jul 2017** | Jun 2017 | Jul 2016 | **Jul 2017** | Jun 2017 | Jul 2016 |
| Forint loans up to 1 million EUR [1] | **3,35** | 0,02 | 4,17 | **36,3** | 44,4 | 28,3 | **35,4** | 39,4 | 27,6 |
| Euro loans up to 1 million EUR [1] | **2,72** | 0,04 | 3,25 | **6,4** | 8,7 | 4,5 | **5,5** | 7,8 | 3,9 |
| Forint loans over 1 million EUR [1,2] | **1,13** | 0,21 | 1,32 | **109,0** | 118,2 | 109,4 | **118,3** | 104,4 | 118,8 |
| Forint loans over 1 million EUR excluding the impact of interest rates of money market contracts | **2,43** | 0,32 | 3,16 | | | | | | |
| Euro loans over 1 million EUR [1] | **1,49** | 0,45 | 2,32 | **112,8** | 191,9 | 35,7 | **117,6** | 76,9 | 38,7 |
| Forint deposits | **0,14** | -0,02 | 0,50 | **442,5** | 461,7 | 1244,2 | **473,0** | 470,1 | 1330,0 |
| Euro deposits with agreed maturity up to 1 year | **0,01** | -0,23 | 0,53 | **12,3** | 10,2 | 26,7 | **14,5** | 11,9 | 31,2 |

1) Loans with floating rate and up to 1 year initial rate fixation.

2) The category of forint loans over 1 million EUR includes low-rates contracts - so-called money market contracts - as well. The proportion of these transactions changes from month to month, and the actual proportion largely influences the average interest rate developments.


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Detailed tables: **Time series**

Notes: **Methodological notes**

Charts: **Chart pack**


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