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PRESS RELEASE

Household and non-financial corporate sector interest rates: March 2016¹

In March 2016, the average APRC on new forint housing loans was unchanged, that on general purpose mortgage rose slightly and that on personal loans fell. Average interest rates on forint and euro loans to non-financial corporations generally fell, except those on euro loans of over EUR 1 million, which fell in the period under review.

In March 2016, the **average APRC** on new *forint housing loans* to households was unchanged compared with the previous month. The average APRC on *general purpose mortgage loans* rose slightly and that on *personal loans* fell. Seasonally adjusted **new business volumes** of *housing loans* and *personal loans* rose and those of *general purpose mortgage loans* fell compared with the previous month.

The **average interest rate** on households' *forint deposits* fell slightly and that on *euro deposits* rose due to a composition effect compared with the previous month. Seasonally adjusted **new business volumes** of both *forint* and *euro deposits* fell.

Table1

Households	Average interest rates on new business ² (percentage points)			New business volumes (HUF billions: non-seasonally adjusted data)			New business volumes (HUF billions: seasonally adjusted data)		
	Mar 2016	Month-on month change	Mar 2015	Mar 2016	Feb 2016	Mar 2015	Mar 2016	Feb 2016	Mar 2015
Forint housing loans	5,79	0,03	6,45	32,4	27,5	22,3	36,1	33,9	25,8
Forint general purpose mortgage loans ¹	6,36	0,25	8,09	2,4	2,5	2,0	2,5	3,5	2,1
Forint personal loans	16,54	-1,89	21,75	17,5	13,7	8,5	17,9	15,8	8,8
Forint deposits	0,85	-0,02	1,57	372,2	418,2	543,3	355,5	413,9	531,3
Euro deposits with agreed maturity up to 1 year	0,90	0,18	0,87	52,0	54,8	87,6	51,0	54,5	85,7

1) Loans with floating rate and up to 1 year initial rate fixation

2) The table contains the average APRC for loans.

¹ New loans to households and non-financial corporations do not include restructured loans. Similarly, the effects of government bridging loans are eliminated from the values of new housing loans and general purpose loans to households. (For more details, see the Methodological notes.)

The **average interest rate** on *forint* and *euro loans* to non-financial corporations of up to EUR 1 million and on *forint loans* of over the equivalent of EUR 1 million rose. By contrast, the **average interest rate** on *euro loans* of over EUR 1 million fell.

Seasonally adjusted **new business volumes** of *forint* and *euro loans* to non-financial corporations of up to EUR 1 million fell slightly and those of *forint* and *euro loans* of over the equivalent of EUR 1 million edged up slightly.

In March, **average interest rates** on *forint* and *euro deposits* of non-financial corporations rose. Seasonally adjusted **new business volumes** of *forint* and *euro deposits* of non-financial corporations fell compared with the previous month.

Table2

Non-financial corporations	Average interest rates on new business (percentage points)			New business volumes (HUF billions: non-seasonally adjusted data)			New business volumes (HUF billions: seasonally adjusted data)		
	Mar 2016	Month-on month change	Mar 2015	Mar 2016	Feb 2016	Mar 2015	Mar 2016	Feb 2016	Mar 2015
Forint loans up to 1 million EUR ¹	4,77	0,19	5,02	20,5	16,7	19,9	21,3	22,8	21,6
Euro loans up to 1 million EUR ¹	3,59	0,36	3,73	3,6	4,3	4,7	4,2	5,6	5,5
Forint loans over 1 million EUR ^{1,2}	1,87	0,35	2,58	84,7	61,6	90,1	79,5	78,8	88,9
Forint loans over 1 million EUR excluding the impact of interest rates of money market contracts ³	2,26	-1,08	3,20						
Euro loans over 1 million EUR ¹	2,30	-0,62	2,00	19,8	11,2	24,9	17,3	15,5	21,6
Forint deposits	0,89	0,10	1,36	1405,0	1495,7	1745,4	1388,2	1400,7	1808,3
Euro deposits with agreed maturity up to 1 year	0,70	0,22	0,56	60,0	72,5	157,6	60,0	81,7	167,0

1) Loans with floating rate and up to 1 year initial rate fixation

2) The category of forint loans over 1 million EUR contains low-rates contracts so-called: money market contracts too. The proportion of these transactions changes from month to month, the average interest rate was largely influenced by interest rate developments.

3) In March 2015, the average interest rate is an estimated value.

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Detailed tables: [Time series](#)

Notes: [Methodological notes](#)

Charts: [Chart pack](#)

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