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PRESS RELEASE

Household and non-financial corporate sector interest rates: May 2017¹

In May 2017 the average APRC of new, short-term and long-term initial rate fixation of housing loans to households decreased less strongly, while the APRC of the general purpose and personal loans fell more significantly. Seasonally adjusted new business volumes of housing loans increased slightly in all three loan types. Average interest rates on forint loans of up to and over EUR 1 million to non-financial corporations fell. New business volumes of euro loans of up to and over EUR 1 million rose in the month under review.

In May 2017 the average APRC of new, short-term and long-term initial rate fixation of housing loans to households decreased less strongly, while the APRC of the general purpose and personal loans fell more significantly.

Seasonally adjusted **new business** volumes increased in housing loans, general purpose mortgage loans and personal loans.

The **average interest** rates on *forint and euro deposits* fell relative to the previous month. Seasonally adjusted **new business volumes** of *forint deposits* rose slightly, while those of euro deposits fell.

Table1

Households	Average interest rates on new business ² (percentage points)			New business volumes (HUF billions: non-seasonally adjusted data)			New business volumes (HUF billions: seasonally adjusted data)		
	May 2017	Month-on month change	May 2016	May 2017	Apr 2017	May 2016	May 2017	Apr 2017	May 2016
Forint housing loans	5,05	0,01	5,69	59,2	43,5	42,6	54,2	51,1	41,2
up to one year initial rate fixation	3,94	-0,02	4,67	28,2	21,9	19,1			
over one year initial rate fixation	6,05	-0,08	6,51	31,0	21,6	23,5			
Forint general purpose mortgage loans ¹	5,64	-0,15	6,15	3,8	2,7	3,2	3,7	2,7	3,1
Forint personal loans	15,12	-0,22	16,91	30,2	22,2	17,5	27,6	22,2	16,1
Forint deposits	0,43	-0,07	0,58	307,8	261,1	371,2	297,0	284,5	370,0
Euro deposits with agreed maturity up to 1 year	0,38	-0,08	0,36	25,0	27,5	50,1	23,9	26,2	48,9

1) Loans with floating rate and up to 1 year initial rate fixation.

2) The table contains the average APRC for loans.

The **average interest** rates on *forint* loans of non-financial corporations in the category of up to EUR 1 million fell slightly, while the decrease was more significant in the category of over EUR 1 million. Average interest rates on *euro* loans of up to EUR 1 million as well as over EUR 1 million rose.

¹ New loans to households and non-financial corporations do not include restructured loans. (For more details, see the Methodological notes.)

Seasonally adjusted **new business volumes** of forint loans to non-financial corporations *in the category of up to and over EUR 1 million* rose modestly. Seasonally adjusted new business volumes of *euro loans* dropped slightly in the category of up to EUR 1 million, while those of *euro loans* of over EUR 1 million fell more considerably.

The **average interest rates** on non-financial corporations' forint deposits decreased slightly, while on euro deposits the average interest rates rose. Seasonally adjusted **new business volumes** forint deposits by non-financial corporations increased significantly, and those of *euro deposits* fell slightly.

Table2

Non-financial corporations	Average interest rates on new business (percentage points)			New business volumes (HUF billions: non-seasonally adjusted data)			New business volumes (HUF billions: seasonally adjusted data)		
	May 2017	Month-on month change	May 2016	May 2017	Apr 2017	May 2016	May 2017	Apr 2017	May 2016
Forint loans up to 1 million EUR ¹	3,25	-0,16	4,46	42,8	30,6	27,5	40,4	35,7	27,6
Euro loans up to 1 million EUR ¹	3,08	0,39	3,09	5,9	6,0	5,3	5,9	6,4	5,3
Forint loans over 1 million EUR ^{1,2}	0,74	-0,54	1,58	124,4	117,1	83,8	145,6	126,6	99,0
Forint loans over 1 million EUR excluding the impact of interest rates of money market contracts	2,04	-0,21	3,36						
Euro loans over 1 million EUR ¹	1,31	0,09	2,26	42,4	81,2	39,3	46,2	80,3	42,9
Forint deposits	0,15	-0,03	0,65	504,2	356,9	1362,5	497,7	393,1	1396,4
Euro deposits with agreed maturity up to 1 year	0,34	0,13	0,70	15,1	29,3	37,1	18,8	27,2	45,7

1) Loans with floating rate and up to 1 year initial rate fixation.

2) The category of forint loans over 1 million EUR includes low-rates contracts - so-called money market contracts - as well. The proportion of these transactions changes from month to month, and the actual proportion largely influences the average interest rate developments.

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Detailed tables: [Time series](#)

Notes: [Methodological notes](#)

Charts: [Chart pack](#)

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