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## PRESS RELEASE

### Household and non-financial corporate sector interest rates: December 2014<sup>1</sup>

*In December 2014, the average APRC on new housing loans, general purpose mortgage loans and personal loans to the household sector fell. Average interest rates on the sector's forint deposits rose slightly and those on euro deposits fell modestly. Average interest rates on forint loans to non-financial corporations fell slightly and those on euro loans declined sharply. Average interest rates on the sector's forint deposits fell modestly and those on euro deposits rose slightly. New business volumes of households' and non-financial corporations' forint deposits rose significantly relative to the previous month.*

In December 2014, the average APRC on new forint housing loans, general purpose mortgage loans and personal loans to the household sector fell. Seasonally adjusted new business volumes of housing loans and general purpose mortgage loans rose slightly and those of personal loans were unchanged relative to the previous month.

Average interest rates on household sector forint deposits rose slightly and those on euro deposits fell modestly. Seasonally adjusted new business volumes of forint and euro deposits rose significantly relative to November.

Table1

Households	Average interest rates on new business <sup>2</sup> (percentage points)			New business volumes (HUF billions: non-seasonally adjusted data)			New business volumes (HUF billions: seasonally adjusted data)		
	Dec 2014	Month-on month change	Dec 2013	Dec 2014	Nov 2014	Dec 2013	Dec 2014	Nov 2014	Dec 2013
Forint housing loans	6,66	-0,02	8,63	23,4	21,8	14,8	23,8	22,2	15,6
Forint general purpose mortgage loans <sup>1</sup>	8,52	-0,11	10,36	2,7	1,9	2,5	2,5	1,9	2,3
Forint personal loans	22,29	-0,36	25,83	9,6	10,3	5,8	10,4	10,4	6,3
Forint deposits	1,62	0,08	2,46	556,6	463,3	657,1	531,1	484,8	644,4
Euro deposits with agreed maturity up to 1 year	1,04	-0,03	1,32	101,7	73,2	102,2	101,4	74,0	102,6

1) Loans with floating rate and up to 1 year initial rate fixation

2) The table contains the average APRC for loans

<sup>1</sup> New loans to households and non-financial corporations do not include restructured loans. Similarly, the effects of government bridging loans are eliminated from the values of new housing loans and general purpose loans to households. (For more details, see the Methodological notes.)

Average interest rates on forint loans to non-financial corporations of up to and over the equivalent of EUR 1 million fell slightly. Average interest rates on euro loans of up to and over EUR 1 million fell sharply relative to the previous month.

Seasonally adjusted new business volumes of forint loans to the non-financial corporate sector of up to the equivalent of EUR 1 million were broadly unchanged and those of forint loans of over the equivalent of EUR 1 million fell significantly. Seasonally adjusted new business volumes of euro loans to non-financial corporations of up to EUR 1 million rose slightly and those of euro loans of over EUR 1 million increased significantly.

In December, average interest rates on non-financial corporations' forint deposits fell slightly and those on euro deposits rose modestly. Seasonally adjusted new business volumes of forint deposits rose significantly and those of euro deposits fell relative to the previous month.

**Table2**

Non-financial corporations	Average interest rates on new business (percentage points)			New business volumes (HUF billions: non-seasonally adjusted data)			New business volumes (HUF billions: seasonally adjusted data)		
	Dec 2014	Month-on month change	Dec 2013	Dec 2014	Nov 2014	Dec 2013	Dec 2014	Nov 2014	Dec 2013
Forint loans up to 1 million EUR <sup>1</sup>	4,61	-0,14	5,65	40,9	30,4	51,0	31,3	31,6	41,3
Euro loans up to 1 million EUR <sup>1</sup>	3,41	-0,79	3,40	7,9	4,4	11,5	7,8	6,4	10,2
Forint loans over 1 million EUR <sup>1</sup>	3,75	-0,15	4,40	49,2	50,3	89,6	33,3	71,2	77,6
Euro loans over 1 million EUR <sup>1</sup>	2,04	-0,83	2,73	54,5	16,1	74,6	39,5	27,5	56,1
Forint deposits	1,42	-0,07	2,46	2216,2	1314,7	1627,7	2061,2	1347,6	1704,8
Euro deposits with agreed maturity up to 1 year	0,28	0,06	0,40	319,2	356,7	464,9	301,6	381,7	464,8

1) Loans with floating rate and up to 1 year initial rate fixation.

\* \* \* \* \*

The seasonally adjusted data, published simultaneously with this press release in the [chart pack](#) and in the [time series](#) for household and non-financial sector interest rates, are subject to more uncertainty than usual, due to fluctuations caused by the financial crisis.

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Detailed tables: [Time series](#)

Notes: [Methodological notes](#)

Charts: [Chart pack](#)

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