



24 October 2006

**INTEREST RATE CONDITIONS OF THE MAGYAR NEMZETI BANK
EFFECTIVE FROM 25 OCTOBER 2006**

Based on the Monetary Council's decision, the new interest rate conditions of the Magyar Nemzeti Bank, in effect from 25 October 2006, are as follows:

Central bank instrument	Interest rate	
Two-week central bank deposit	Central bank base rate	8.00%
Overnight central bank deposit	Central bank base rate minus 1.0 percentage point	7.00%
Overnight collateralised loan	Central bank base rate plus 1.0 percentage point	9.00%

The prevailing official interest rates can be found on the REUTERS screen page NBHI.

The interest rate remunerated on required reserves is 8.00%.

MAGYAR NEMZETI BANK