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## PRESS RELEASE

### Aggregated balance sheet of credit institutions: August 2009

*According to seasonally adjusted data, households' net forint borrowing fell slightly and net repayments of foreign currency loans were lower in August than in the preceding month. Households remained net depositors in foreign currency, but made slight withdrawals from their forint deposits in the month compared with July. According to seasonally adjusted data, non-financial corporations were net borrowers in the forint and continued to make net repayments of existing foreign currency loans. On balance, NFCs were net depositors in the forint and made slight net withdrawals from foreign currency deposits in the month under review.*

In August, seasonally and exchange rate adjusted net forint borrowing by households amounted to HUF 18.9 billion and net repayments of foreign currency loans amounted to HUF 9.6 billion. Households made net withdrawals of HUF 5.8 billion from their forint deposits and made a total of HUF 33.1 billion in net foreign currency deposits. According to not seasonally adjusted data, the stock of households' forint loans increased by HUF 16.4 billion and that of their foreign currency loans by HUF 153.8 billion in the month. Revaluations and other volume changes accounted for the entire increase in the value of foreign currency deposits. Foreign currency deposits would have fallen, if revaluations and other volume changes had not been taken into account. The not seasonally adjusted stock of forint deposits rose by HUF 9.1 billion and that of foreign currency deposits by HUF 54.9 billion relative to the preceding month. Revaluations and other volume changes accounted for HUF 33.1 billion and HUF 21.8 billion respectively of the increase in the value of foreign currency deposits.

According to seasonally and exchange rate adjusted data of non-financial corporations, net forint borrowing amounted to HUF 5.9 billion and net repayments of foreign currency loans amounted to HUF 34.4 billion. Net withdrawals from foreign currency deposits amounted to HUF 18.7 billion and new net forint deposits amounted to HUF 2.3 billion. According to not seasonally adjusted stock data, forint loans fell by HUF 21.4 billion and foreign currency loans rose by HUF 61.1 billion in August. However, revaluations and other changes accounted for the entire increase in the latter. After stripping out revaluations and other changes, the sector made net repayments of HUF 40.4 billion. Forint deposits rose slightly, by HUF 1.3 billion. Foreign currency deposits fell by HUF 49.8 billion. Here, net withdrawals reduced the value of foreign currency deposits by HUF 77 billion and revaluations and other changes contributed HUF 17.2 billion.

In August, foreign liabilities of credit institutions accounted fell further, accounting for 30.9% of the balance sheet total.

**Table 1 Aggregated balance sheet of credit institutions – not seasonally adjusted data**

August 2009					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
<b>Non-financial corporations (S.11)</b>	<b>7941.4</b>	<b>101.2</b>	<b>-59.7</b>	<b>7982.9</b>	<b>Non-financial corporations (S.11)</b>	<b>4067.2</b>	<b>27.2</b>	<b>-75.7</b>	<b>4018.7</b>
HUF loans	3416.5	-1.8	-19.5	3395.1	HUF deposits	2631.5	0.0	1.3	2632.7
FX loans	4471.3	101.5	-40.4	4532.4	FX deposits	1435.8	27.2	-77.0	1386.0
Securities other than shares	53.7	1.5	0.2	55.4					
<b>Other financial corporations (S.123+S.124+S.125)</b>	<b>1902.8</b>	<b>47.1</b>	<b>-62.5</b>	<b>1887.3</b>	<b>Other financial corporations (S.123+S.124+S.125)</b>	<b>945.0</b>	<b>1.7</b>	<b>12.2</b>	<b>958.9</b>
HUF loans	217.7	0.0	5.1	222.8	HUF deposits	804.9	-0.7	23.5	827.7
FX loans	1617.4	47.1	-62.9	1601.6	FX deposits	140.2	2.4	-11.3	131.2
Securities other than shares	67.7	0.0	-4.7	63.0					
<b>Central government (S.131)</b>	<b>3177.4</b>	<b>2.9</b>	<b>-117.1</b>	<b>3063.2</b>	<b>Central government (S.131)</b>	<b>633.2</b>	<b>8.1</b>	<b>6.5</b>	<b>647.8</b>
HUF loans	31.6	0.0	-2.4	29.2	HUF deposits	69.4	0.0	11.7	81.1
FX loans	0.8	0.0	-0.1	0.8	FX deposits	563.7	8.1	-5.2	566.6
Securities other than shares	3145.0	2.9	-114.6	3033.2					
<b>Local authorities (S.132)</b>	<b>773.2</b>	<b>15.6</b>	<b>-7.7</b>	<b>781.1</b>	<b>Local authorities (S.132)</b>	<b>489.2</b>	<b>1.1</b>	<b>3.8</b>	<b>494.1</b>
HUF loans	278.4	0.0	-6.3	272.1	HUF deposits	448.8	0.0	-8.6	440.2
FX loans	96.1	2.8	0.6	99.4	FX deposits	40.4	1.1	12.4	53.9
Securities other than shares	398.7	12.8	-1.9	409.6					
<b>Households (S.14)</b>	<b>7651.0</b>	<b>155.9</b>	<b>14.3</b>	<b>7821.2</b>	<b>Households (S.14)</b>	<b>7326.2</b>	<b>21.8</b>	<b>42.2</b>	<b>7390.2</b>
HUF loans	2638.9	-2.4	18.9	2655.3	HUF deposits	6156.7	0.0	9.1	6165.9
FX loans	5012.1	158.3	-4.5	5165.9	FX deposits	1169.5	21.8	33.1	1224.3
					Debt securities issued (held by residents)	1640.4	3.4	-16.2	1627.6
<b>Non-residents (S.2)</b>	<b>3634.5</b>	<b>55.3</b>	<b>-73.7</b>	<b>3616.1</b>	<b>Non-residents (S.2)</b>	<b>10328.1</b>	<b>212.3</b>	<b>-176.9</b>	<b>10363.5</b>
<b>Remaining assets</b>	<b>8252.1</b>	<b>27.8</b>	<b>102.1</b>	<b>8382.0</b>	<b>Remaining liabilities</b>	<b>7902.9</b>	<b>130.1</b>	<b>0.0</b>	<b>8033.0</b>
<b>Total assets</b>	<b>33332.3</b>	<b>405.7</b>	<b>-204.2</b>	<b>33533.8</b>	<b>Total liabilities</b>	<b>33332.3</b>	<b>405.7</b>	<b>-204.2</b>	<b>33533.8</b>

*One of the primary statutory duties of the Magyar Nemzeti Bank is to collect and publish statistical information. The statistical press release aims to help the reader understand the latest published data. The Quarterly Report on Inflation and the Report on Financial Stability, published periodically, contain the Bank's analyses of underlying economic processes and are accessible at [www.mnb.hu](http://www.mnb.hu).*

**MAGYAR NEMZETI BANK  
STATISTICS**

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