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PRESS RELEASE

Aggregated balance sheet of credit institutions: July 2015

In July 2015, households were net repayers of debt, according to seasonally adjusted data.¹ The sector's total deposits rose slightly. Non-financial corporations were net borrowers due to transactions. Their deposits rose in the month under review.

The seasonally adjusted stock of **household** loans fell by HUF 25.7 billion due to transactions. In seasonally unadjusted terms, the stock of outstanding household sector debt fell by HUF 20.7 billion due to transactions. This reflected a decline of HUF 11.5 billion in forint loans and one of HUF 9.2 billion in foreign currency loans.²

Total deposits of the household sector rose by HUF 1.6 billion in seasonally adjusted terms and by HUF 5.0 billion in seasonally unadjusted terms, due to transactions. According to seasonally unadjusted data, there were net inflows of HUF 5.0 billion into forint deposits. Foreign currency deposits were basically unchanged in the month.

On a transactions basis, outstanding debt of the **non-financial corporate sector** rose by HUF 18.0 billion in seasonally adjusted terms and by HUF 9.9 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans rose by HUF 30.5 billion and that of foreign currency loans fell by HUF 20.6 billion, due to transactions. Holdings by credit institutions of bonds issued by non-financial corporations fell by HUF 2.0 billion due to transactions.

Excluding revaluations and other volume changes, non-financial corporations' total deposits rose by HUF 15.8 billion in seasonally adjusted terms and by HUF 59.2 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 48.4 billion and HUF 10.8 billion, respectively, into forint and foreign currency deposits in the month.

¹ The introduction of the press release details developments in seasonally adjusted transaction data.

² In July, some credit institutions began settlements and forint conversions of loans actually extended in foreign currency.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In July, **foreign liabilities** of credit institutions accounted for 17.6% of the sector's balance sheet total.

The seasonally adjusted data, published simultaneously with this press release in the [chart pack](#) and in the tables entitled '[Balance sheets of MFIs and the monetary aggregates](#)', are subject to more uncertainty than usual, due to fluctuations caused by the financial crisis.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

June 2015					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	6449,5	40,8	-191,0	6299,4	Non-financial corporations (S.11)	5323,4	24,9	-228,6	5119,7
HUF loans*	3333,7	-8,1	-148,9	3176,6	HUF deposits	3609,1	0,0	-55,7	3553,4
FX loans	3058,0	48,0	-42,0	3064,0	FX deposits	1714,3	24,9	-172,8	1566,4
Securities other than shares	57,9	0,9	-0,1	58,7					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	954,7	6,5	107,7	1068,9	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1841,6	-1,3	-37,6	1802,7
HUF loans	542,8	0,0	3,6	546,4	HUF deposits	1520,9	-5,6	-32,3	1483,0
FX loans	388,8	6,5	-6,2	389,1	FX deposits	320,7	4,3	-5,3	319,7
Securities other than shares	23,2	0,0	110,3	133,5					
Central government (S.1311)	5671,3	9,5	555,4	6236,2	Central government (S.1311)	291,6	-1,0	39,9	330,5
HUF loans	232,7	0,0	180,9	413,6	HUF deposits	268,8	-1,4	41,7	309,1
FX loans	307,3	5,4	-2,1	310,6	FX deposits	22,9	0,4	-1,8	21,4
Securities other than shares	5131,3	4,1	376,6	5512,0					
Local authorities (S.1313)	39,1	0,1	2,4	41,6	Local authorities (S.1313)	607,7	0,1	-50,7	557,1
HUF loans	29,9	0,0	2,3	32,2	HUF deposits	600,6	0,0	-50,6	549,9
FX loans	2,0	0,0	0,0	2,0	FX deposits	7,1	0,1	0,0	7,2
Securities other than shares	7,2	0,0	0,0	7,3					
Households (S.14)**	6152,1	-6,0	-20,5	6125,6	Households (S.14)	6848,3	14,3	-40,1	6822,6
HUF loans	5906,1	-8,8	-0,2	5897,1	HUF deposits	5851,0	0,0	-7,9	5843,1
FX loans	246,0	2,7	-20,3	228,5	FX deposits	997,4	14,3	-32,2	979,5
					Debt securities issued (held by residents)	1917,4	12,9	61,3	1991,7
Non-residents (S.2)	2998,9	19,5	-32,6	2985,8	Non-residents (S.2)	6129,6	54,3	-90,4	6093,5
Remaining assets	12276,8	17,3	-613,9	11680,2	Remaining liabilities	11582,7	-16,6	153,6	11719,8
Total assets	34542,4	87,7	-192,5	34437,7	Total liabilities	34542,4	87,7	-192,5	34437,7

* In July, some credit institutions began settlements and forint conversions of loans actually extended in foreign currency.

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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