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PRESS RELEASE

Aggregated balance sheet of credit institutions: September 2015

According to seasonally adjusted transactions data, households were net repayers of debt in September 2015.¹ The sector's total deposits fell. Non-financial corporations were net repayers due to transactions and their deposits fell in the month under review.

The seasonally adjusted stock of **household** loans fell by HUF 31.0 billion due to transactions. In seasonally unadjusted terms, the stock of outstanding household sector debt fell by HUF 21.2 billion. This reflected a decline of HUF 10.0 billion in forint loans and one of HUF 11.2 billion in foreign currency loans.

Total deposits of the household sector fell by HUF 35.0 billion in seasonally adjusted terms and by HUF 61.9 billion in seasonally unadjusted terms, due to transactions. According to seasonally unadjusted data, there were net outflows of HUF 63.9 billion from forint deposits and net inflows of HUF 1.9 billion into foreign currency deposits in the month.

On a transactions basis, outstanding debt of the **non-financial corporate sector** fell by HUF 48.0 billion in seasonally adjusted terms and by HUF 5.9 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans rose by HUF 54.1 billion and that of foreign currency loans fell by HUF 60.0 billion, due to transactions. Holdings by credit institutions of bonds issued by non-financial corporations rose by HUF 2.1 billion due to transactions.

Excluding revaluations and other volume changes, non-financial corporations' total deposits fell by HUF 8.1 billion in seasonally adjusted terms and by HUF 93.9 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net withdrawals of HUF 62.7 billion and HUF 31.1 billion, respectively, from forint and foreign currency deposits in the month.

¹ The introduction of the press release details developments in seasonally adjusted transaction data.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In September, **foreign liabilities** of credit institutions accounted for 15.9% of the sector's balance sheet total.

The seasonally adjusted data, published simultaneously with this press release in the [chart pack](#) and in the tables entitled '[Balance sheets of MFIs and the monetary aggregates](#)', are subject to more uncertainty than usual, due to fluctuations caused by the financial crisis.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

September 2015					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	6288,2	-31,3	-3,8	6253,0	Non-financial corporations (S.11)	5356,1	-6,7	-93,9	5255,5
HUF loans	3220,0	-10,0	54,1	3264,1	HUF deposits	3748,4	0,0	-62,7	3685,6
FX loans	3008,5	-20,9	-60,0	2927,6	FX deposits	1607,8	-6,7	-31,1	1569,9
Securities other than shares	59,6	-0,4	2,1	61,3					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1046,6	-0,9	-6,2	1039,4	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1781,5	-3,6	29,0	1806,9
HUF loans	563,4	0,0	8,4	571,8	HUF deposits	1439,7	-1,8	20,0	1457,9
FX loans	352,8	-2,9	-8,1	341,8	FX deposits	341,8	-1,9	9,1	349,0
Securities other than shares	130,4	2,0	-6,5	125,8					
Central government (S.1311)	6290,5	0,7	320,4	6611,5	Central government (S.1311)	427,3	-0,1	-23,0	404,3
HUF loans	287,9	0,0	34,4	322,4	HUF deposits	405,9	0,0	-25,2	380,7
FX loans	245,0	-1,4	-111,4	132,2	FX deposits	21,5	-0,1	2,2	23,6
Securities other than shares	5757,6	2,0	397,3	6157,0					
Local authorities (S.1313)	47,0	0,0	-10,6	36,3	Local authorities (S.1313)	471,9	0,0	217,9	689,8
HUF loans	39,2	0,0	-10,6	28,6	HUF deposits	464,4	0,0	218,4	682,8
FX loans	0,6	0,0	0,0	0,5	FX deposits	7,5	0,0	-0,4	7,1
Securities other than shares	7,2	0,0	0,0	7,1					
Households (S.14)	6059,5	-8,6	-21,2	6029,6	Households (S.14)	6821,9	-5,3	-61,9	6754,6
HUF loans	5858,3	-5,3	-10,0	5843,0	HUF deposits	5838,9	0,0	-63,9	5775,1
FX loans	201,1	-3,3	-11,2	186,7	FX deposits	982,9	-5,3	1,9	979,5
					Debt securities issued (held by residents)	1990,2	-3,5	-4,2	1982,5
Non-residents (S.2)	3018,6	-13,4	-77,5	2927,6	Non-residents (S.2)	5800,8	-22,0	-422,3	5356,5
Remaining assets	11268,9	-5,7	-446,3	10816,9	Remaining liabilities	11369,4	-18,0	112,9	11464,3
Total assets	34019,2	-59,4	-245,3	33714,5	Total liabilities	34019,2	-59,4	-245,3	33714,5

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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