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PRESS RELEASE

Aggregated balance sheet of credit institutions: October 2015

According to seasonally adjusted transactions data, households were net repayers of debt in October 2015.¹ The sector's total deposits continued to fall. Non-financial corporations were net borrowers and their deposits increased in the month under review.

The seasonally adjusted stock of **household** loans fell by HUF 13.3 billion due to transactions. In seasonally unadjusted terms, the stock of outstanding household sector debt fell by HUF 20.4 billion due to transactions. This reflected a decline of HUF 16.3 billion in forint loans and one of HUF 4.1 billion in foreign currency loans.

Total deposits of the household sector fell by HUF 32.4 billion in seasonally adjusted terms and increased by HUF 42.2 billion in seasonally unadjusted terms, due to transactions.² According to seasonally unadjusted data, there were net inflows of HUF 35.1 billion into forint deposits and HUF 7.0 billion into foreign currency deposits in the month.

On a transactions basis, outstanding debt of the **non-financial corporate sector** rose by HUF 186.3 billion in seasonally adjusted terms and by HUF 225.9 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans rose by HUF 93.5 billion and that of foreign currency loans by HUF 132.4 billion due to transactions. Holdings by credit institutions of bonds issued by non-financial corporations fell by HUF 29.2 billion due to transactions.

Excluding revaluations and other volume changes, non-financial corporations' total deposits increased by HUF 152.9 billion in seasonally adjusted terms and by HUF 276.1 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 72.4 billion and HUF 203.7 billion, respectively, into forint and foreign currency deposits in the month.

¹ The introduction of the press release details developments in seasonally adjusted transaction data.

² Transfers of advances related to the area payment scheme began on 16 October. Amounts transferred to sole proprietors belonging to the household sector contribute to the stock of current account deposits.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In October, **foreign liabilities** of credit institutions accounted for 16.2% of the sector's balance sheet total.

The seasonally adjusted data, published simultaneously with this press release in the [chart pack](#) and in the tables entitled '[Balance sheets of MFIs and the monetary aggregates](#)', are subject to more uncertainty than usual, due to fluctuations caused by the financial crisis.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

October 2015					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	6253,0	-44,8	196,6	6404,9	Non-financial corporations (S.11)	5255,5	-15,3	276,1	5516,2
HUF loans	3264,2	-6,4	93,5	3351,2	HUF deposits	3685,6	-1,4	72,4	3756,6
FX loans	2927,6	-38,1	132,4	3021,9	FX deposits	1569,9	-13,9	203,7	1759,6
Securities other than shares	61,3	-0,3	-29,2	31,8					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1039,8	-3,2	116,6	1153,2	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1806,7	-1,2	65,7	1871,1
HUF loans	571,8	0,0	29,9	601,7	HUF deposits	1457,6	-0,9	51,1	1507,8
FX loans	341,8	-3,1	3,2	341,9	FX deposits	349,0	-0,4	14,6	363,3
Securities other than shares	126,2	0,0	83,4	209,6					
Central government (S.1311)	6611,5	-9,0	286,2	6888,8	Central government (S.1311)	404,5	-0,2	114,1	518,4
HUF loans	322,4	0,0	-4,4	318,0	HUF deposits	380,9	0,0	110,9	491,8
FX loans	132,2	-1,4	-7,9	122,9	FX deposits	23,6	-0,2	3,2	26,6
Securities other than shares	6157,0	-7,5	298,5	6447,9					
Local authorities (S.1313)	36,3	0,0	2,8	39,1	Local authorities (S.1313)	689,8	-0,1	-59,9	629,9
HUF loans	28,6	0,0	3,1	31,7	HUF deposits	682,8	0,0	-59,9	622,8
FX loans	0,5	0,0	-0,2	0,4	FX deposits	7,1	-0,1	0,0	7,0
Securities other than shares	7,1	0,0	-0,1	7,0					
Households (S.14)	6029,7	-7,0	-20,4	6002,3	Households (S.14)	6754,5	-5,0	42,2	6791,6
HUF loans	5843,0	-5,4	-16,3	5821,3	HUF deposits*	5775,0	0,0	35,1	5810,1
FX loans	186,7	-1,6	-4,1	181,0	FX deposits	979,5	-5,0	7,0	981,5
					Debt securities issued (held by residents)	1982,5	-6,6	-20,0	1955,9
Non-residents (S.2)	2927,7	-14,0	322,9	3236,6	Non-residents (S.2)	5356,6	-17,5	200,1	5539,3
Remaining assets	10815,5	-13,1	-385,2	10417,2	Remaining liabilities	11463,4	-45,1	-98,7	11319,6
Total assets	33713,5	-91,1	519,5	34142,0	Total liabilities	33713,5	-91,1	519,5	34142,0

* Transfers of advances related to the area payment scheme began on 16 October. Amounts transferred to sole proprietors belonging to the household sector contribute to the stock of current account deposits.

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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