



30 September 2016

PRESS RELEASE

Aggregated balance sheet of credit institutions: August 2016

According to seasonally adjusted transactions data,¹ households and non-financial corporations were net borrowers in August 2016. Deposits of both sectors rose in the period under review.

The seasonally adjusted stock of **household** loans increased by HUF 11.6 billion due to transactions, while in seasonally unadjusted terms, it expanded by HUF 21.6 billion. The stock of outstanding forint loans rose by HUF 20.8 billion and the foreign currency loans by HUF 0.8 billion.

Total deposits of the household sector rose by HUF 23.1 billion in seasonally adjusted terms and by HUF 20.2 billion in seasonally unadjusted terms, due to transactions. According to seasonally unadjusted data, there were net outflows of HUF 49.9 billion from forint deposits and net inflows of HUF 70.1 billion into foreign currency deposits.

On a transactions basis, outstanding debt of the **non-financial corporate sector** increased by HUF 62.6 billion in seasonally adjusted terms and by HUF 80.2 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans rose by HUF 53.7 billion and the foreign currency loans expanded by HUF 26.5 billion, due to transactions. Holdings by credit institutions of bonds issued by non-financial corporations rose by HUF 3.1 billion due to transactions.

Excluding revaluations and other volume changes, non-financial corporations' total deposits rose by HUF 62.8 billion in seasonally adjusted terms and by HUF 170.5 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net outflows of HUF 6.7 billion from forint deposits and net inflows of HUF 177.2 billion into foreign currency deposits.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

¹ The introduction of the press release details developments in seasonally adjusted transaction data.

In August, **foreign liabilities** of credit institutions accounted for 15.3% of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

August 2016					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	5899,9	-32,0	83,3	5951,2	Non-financial corporations (S.11)	5809,4	-14,5	170,5	5965,4
HUF loans	3334,4	-5,0	53,7	3383,1	HUF deposits	3991,0	-0,4	-6,7	3983,9
FX loans	2486,8	-26,4	26,5	2486,9	FX deposits	1818,4	-14,1	177,2	1981,5
Securities other than shares	78,6	-0,5	3,1	81,2					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1220,1	-4,1	50,7	1266,8	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1782,8	-3,5	43,8	1823,1
HUF loans	785,9	-1,7	46,5	830,6	HUF deposits	1375,8	0,0	16,2	1391,9
FX loans	249,0	-2,4	4,3	250,9	FX deposits	407,1	-3,5	27,6	431,2
Securities other than shares	185,2	0,0	0,0	185,2					
Central government (S.1311)	7603,5	-6,4	23,1	7620,2	Central government (S.1311)	691,8	-0,2	130,5	822,2
HUF loans	249,6	0,0	2,6	252,1	HUF deposits	671,1	0,0	129,5	800,6
FX loans	117,5	-1,0	-0,4	116,1	FX deposits	20,8	-0,2	1,0	21,6
Securities other than shares	7236,5	-5,4	20,9	7252,0					
Local authorities (S.1313)	44,1	5,0	1,1	50,3	Local authorities (S.1313)	439,2	0,7	-25,7	414,2
HUF loans	37,3	0,0	1,2	38,5	HUF deposits	436,7	0,4	-26,1	411,0
FX loans	0,1	5,1	0,0	5,2	FX deposits	2,6	0,2	0,4	3,2
Securities other than shares	6,7	-0,1	0,0	6,7					
Households (S.14)	5757,9	-8,1	21,6	5771,5	Households (S.14)	6986,5	-9,7	20,2	6997,0
HUF loans *	5710,2	-7,5	20,8	5723,5	HUF deposits	5930,0	0,0	-49,9	5880,2
FX loans	47,8	-0,6	0,8	48,0	FX deposits	1056,4	-9,7	70,1	1116,9
					Debt securities issued (held by residents)	1717,0	-7,0	9,2	1719,3
Non-residents (S.2)	5382,7	-39,5	196,6	5539,8	Non-residents (S.2)	5421,4	-41,1	-68,7	5311,5
Remaining assets	8465,8	-12,5	-15,7	8437,5	Remaining liabilities	11525,8	-22,1	80,9	11584,5
Total assets	34374,0	-97,5	360,8	34637,2	Total liabilities	34374,0	-97,5	360,8	34637,2

* The increase in the stock of households' forint loans due to transactions reflects largely the loans extended to sole proprietors.

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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