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PRESS RELEASE

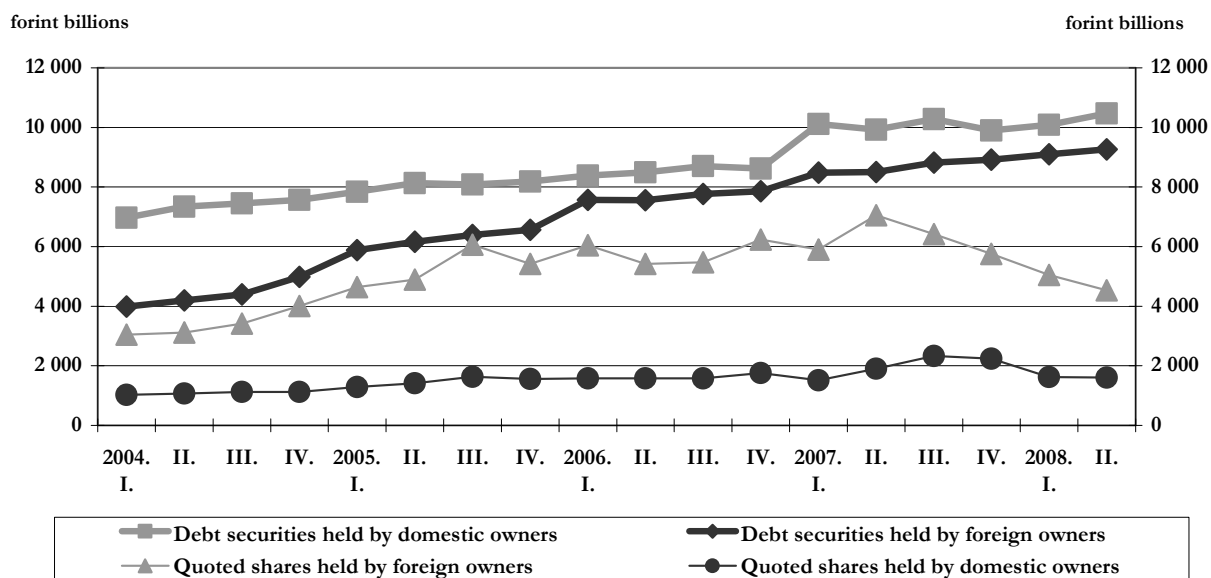
Securities holdings by sector: 2008 Q2

At the end of 2008 Q2, non-resident and resident holdings of debt securities issued by Hungarian residents amounted to HUF 9,265 billion and HUF 10,464 billion, respectively.

Non-residents held HUF 4,535 billion and residents HUF 1,608 billion, respectively, of quoted shares.

Household holdings of mutual fund shares issued by Hungarian residents was HUF 2,140 billion at the end of the review period.

Stocks of debt securities issued by residents and shares quoted on BSE



Debt securities issued by Hungarian residents

Measured at market value, Hungarian government debt securities outstanding amounted to HUF 15,452 billion at the end of 2008 Q2. Holdings of government bonds, treasury bills and MNB bills, respectively, amounted to HUF 12,273 billion, HUF 2,367 billion and HUF 811 billion. Holdings of foreign currency-denominated government securities amounted HUF 3,661 billion at the end of the period.

Non-residents held HUF 6,596 billion, financial corporations HUF 7,494 billion, households HUF 921 billion and other domestic sectors HUF 442 billion of government securities outstanding in the market. During the period, the market value of government securities rose by HUF 384 billion due to transactions (net issuance plus accrual of interest) and fell by HUF 215 billion due to the revaluation effect.

Other monetary financial institutions (HUF 259 billion), insurance corporations and pensions funds (HUF 80 billion) and non-residents (HUF 30 billion) emerged as the largest buyers. In contrast, other financial auxiliaries were net sellers in the period (HUF 22 billion), mainly selling long-term securities. Non-residents registered a HUF 196 billion loss due to price effects on their holdings of government securities.

The market value of mortgage bond holdings was HUF 1,761 billion at the end of 2008 Q2. Non-residents accounted for HUF 904 billion, financial corporations for HUF 726 billion, households for HUF 127 billion and other domestic sectors for HUF 4 billion of total holdings of mortgage bonds. The value of mortgage bond holdings fell by HUF 62 billion (net issuance plus accrual of interest) and by HUF 34 billion due to the revaluation effect.

Holdings of other bonds, calculated at market value, amounted to HUF 2,516 billion at the end of 2008 Q2. Non-residents held HUF 1,765 billion, financial corporations HUF 570 billion, households HUF 133 billion and other domestic sectors HUF 48 billion of other bonds outstanding in the market. In 2008 Q2, market holdings of other bonds rose by HUF 278 billion due to transactions (net issuance plus accrual of interest) and by HUF 76 billion due to the revaluation effect.

Quoted shares

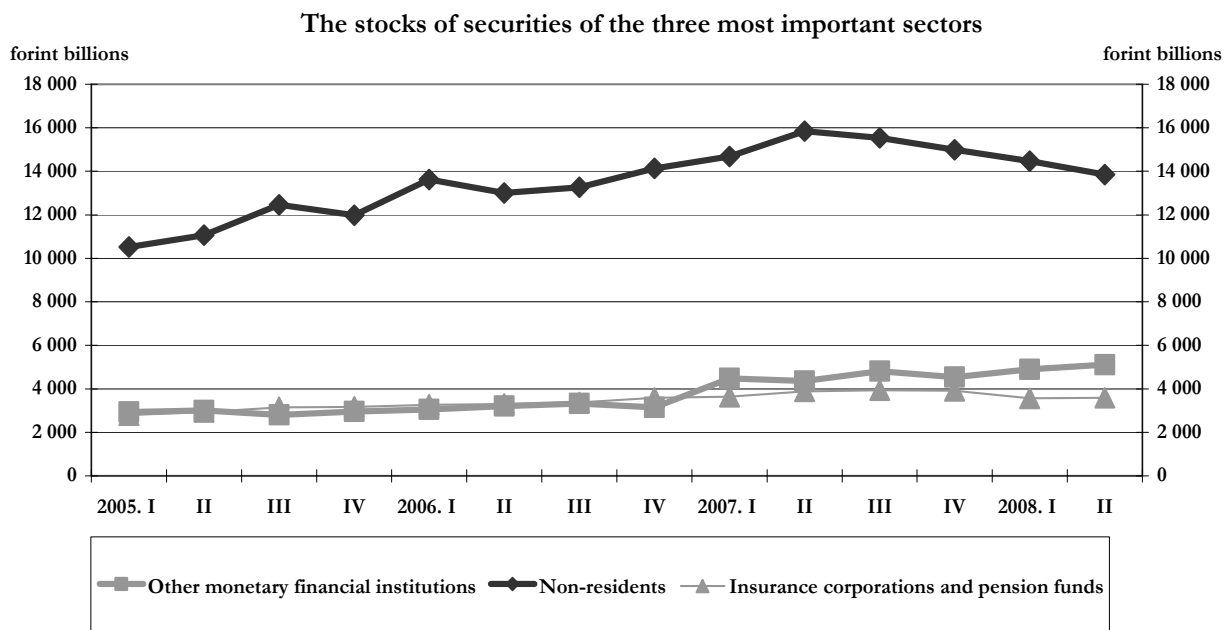
Market capitalisation of quoted shares amounted to HUF 6,143 billion at the end of 2008 Q2. Non-residents accounted for HUF 4,535 billion, financial corporations for HUF 622 billion, households for HUF 298 billion, non-financial corporations for HUF 512 billion, general government for HUF 175 billion and non-profit institutions serving households for HUF 1 billion of total holdings of quoted shares (taking into account stocks repurchased by issuers). One share was approved for trading and one share was de-listed from the stock exchange in the review period. The value of quoted shares rose by HUF 4.8 billion due to the combined effect of transactions (capital increase) as well as volume changes and fell by HUF 533 billion due to revaluations.

Non-financial corporations were net buyers (HUF 160 billion). Household holdings of shares rose by nearly HUF 7 billion.

Net sales by non-residents amounted to HUF 124 billion. Financial corporations' holdings of quoted shares fell by HUF 40 billion. Here, lending transactions in OTP Bank's shares accounted for HUF 28 billion.

Mutual fund shares issued by residents

Holdings of mutual fund shares, calculated at market value, amounted to HUF 3,047 billion at the end of 2008 Q2. Households held HUF 2,140 billion, financial corporations HUF 618 billion, non-financial corporations HUF 178 billion and other sectors (including non-residents) HUF 111 billion of mutual fund shares outstanding in the market. In the period, total holdings of mutual fund shares fell by HUF 78 billion due to transactions and by HUF 61 billion due to the revaluation effect.



Detailed tables are available at: http://english.mnb.hu/engine.aspx?page=mnben_statistikak
Methodological notes are available at: http://english.mnb.hu/engine.aspx?page=mnben_modszertanok

MAGYAR NEMZETI BANK STATISTICS

In order to perform its statutory tasks, the Magyar Nemzeti Bank collects and publishes statistical information. The MNB regularly publishes statistical data, produced in line with international statistical standards, together with methodological notes at dates specified in the Statistical Release Calendar. The MNB's Statistics area does not perform analyses of economic developments.

Analyses of economic developments are available in the 'Quarterly Report on Inflation' and the 'Report on Financial Stability', published by the Magyar Nemzeti Bank on a regular basis. The reports are available on the Bank's website at www.mnb.hu.