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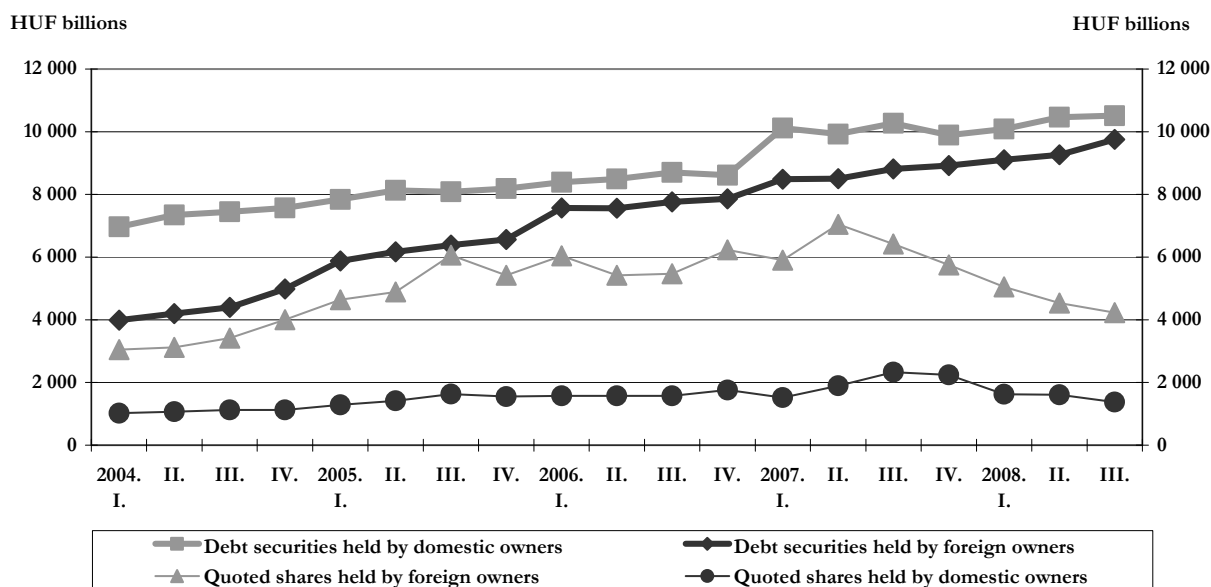
PRESS RELEASE

Securities holdings by sector: 2008 Q3

At the end of 2008 Q3, non-resident and resident holdings of debt securities issued by Hungarian residents amounted to HUF 9,756 billion and HUF 10,510 billion, respectively.

Non-residents held HUF 4,228 billion and residents HUF 1,375 billion, respectively, of quoted shares. Household holdings of mutual fund shares issued by Hungarian residents amounted to HUF 2,082 billion at the end of the review period.

Stocks of debt securities issued by residents and shares quoted on BSE



Debt securities issued by Hungarian residents

Measured at market value, Hungarian government debt securities outstanding totalled HUF 15,884 billion at the end of 2008 Q3. Holdings of government bonds, treasury bills and MNB bills, respectively, amounted to HUF 12,601 billion, HUF 2,320 billion and HUF 963 billion. Holdings of foreign currency-denominated government securities amounted HUF 3,812 billion at the end of the period.

Non-residents held HUF 7,047 billion, financial corporations HUF 7,517 billion, households HUF 902 billion and other domestic sectors HUF 418 billion of government securities outstanding in the market. During the period, the market value of government securities rose by HUF 75 billion due to transactions (net issuance plus accrual of interest) and fell by HUF 356 billion due to the revaluation effect.

Non-residents (HUF 239 billion) and non-financial corporations (HUF 30 billion) emerged as net buyers. Insurance corporations and pensions funds (HUF 95 billion), local government authorities (HUF 41 billion) and other financial auxiliaries (HUF 31 billion) were the largest net sellers, the latter mainly selling long-term securities. Non-residents and financial corporations, respectively, registered a HUF 212 billion and a HUF 136 billion gain due to price effects on their holdings of government securities in the period.

The market value of mortgage bond holdings was HUF 1,835 billion at the end of 2008 Q3. Non-residents accounted for HUF 1,009 billion, financial corporations for HUF 693 billion, households for HUF 129 billion and other domestic sectors for HUF 4 billion of total holdings of mortgage bonds. The value of mortgage bond holdings rose by HUF 39 billion (net issuance plus accrual of interest) and by HUF 35 billion due to the revaluation effect.

Total holdings of other bonds, calculated at market value, amounted to HUF 2,548 billion at the end of 2008 Q3. Non-residents held HUF 1,699 billion, financial corporations HUF 610 billion, households HUF 178 billion and other domestic sectors HUF 60 billion of other bonds outstanding in the market. In 2008 Q3, market holdings of other bonds rose by HUF 81 billion due to transactions (net issuance plus accrual of interest) and by HUF 36 billion due to the revaluation effect.

Quoted shares

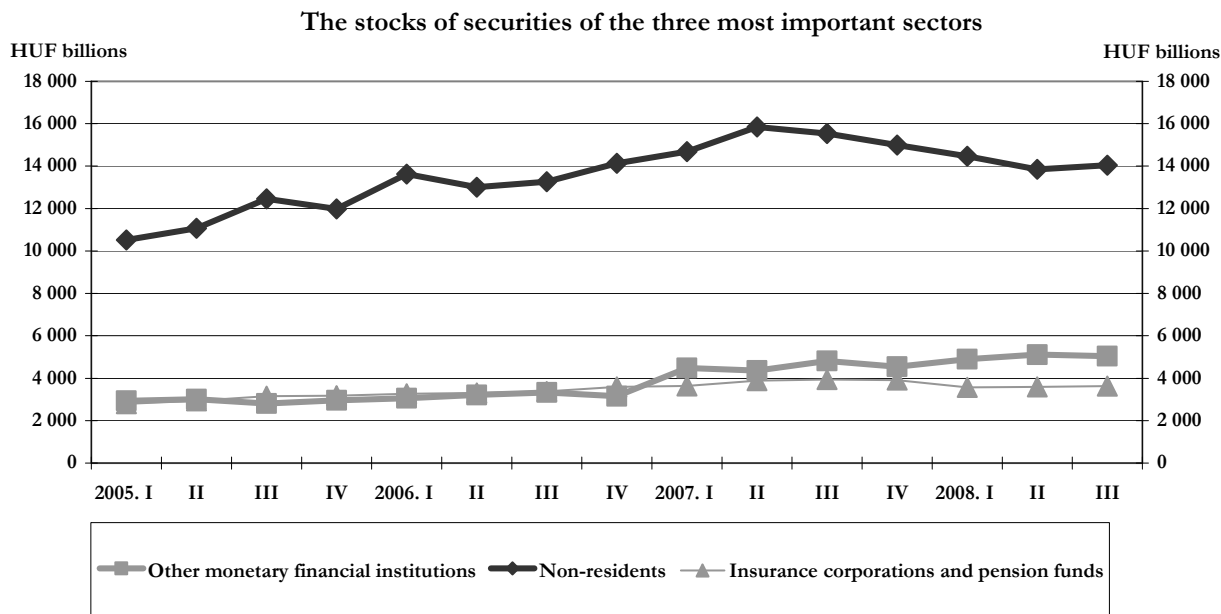
Market capitalisation of quoted shares amounted to HUF 5,603 billion at the end of 2008 Q3. Non-residents accounted for HUF 4,228 billion, financial corporations for HUF 519 billion, households for HUF 285 billion, non-financial corporations for HUF 398 billion, general government for HUF 171 billion and non-profit institutions serving households for HUF 1 billion of total holdings of quoted shares (taking into account stocks repurchased by issuers). One share was approved for trading and one share was de-listed from the stock exchange in the review period. The value of quoted shares rose by HUF 9.2 billion due to the combined effect of transactions (capital increase) as well as volume changes and fell by HUF 548 billion due to revaluations.

Non-financial corporations were the largest net buyers (HUF 93 billion). Insurance corporations and pensions funds also purchased large amounts of shares (HUF 33 billion).

Non-financial corporations were net sellers of HUF 63 billion. Financial corporations' holdings of quoted shares fell by nearly HUF 28 billion, mainly on account of sales by other monetary financial institutions.

Mutual fund shares issued by residents

Holdings of mutual fund shares, calculated at market value, amounted to HUF 3,010 billion at the end of 2008 Q3. Households held HUF 2,082 billion, financial corporations HUF 618 billion, non-financial corporations HUF 183 billion and other sectors (including non-residents) HUF 126 billion of mutual fund shares outstanding in the market. In the period, total holdings of mutual fund shares rose by HUF 23 billion due to transactions and by HUF 60 billion due to the revaluation effect.



Detailed tables are available at: http://english.mnb.hu/engine.aspx?page=mnben_statistikak
 Methodological notes are available at: http://english.mnb.hu/engine.aspx?page=mnben_modszertanok

MAGYAR NEMZETI BANK STATISTICS

In order to perform its statutory tasks, the Magyar Nemzeti Bank collects and publishes statistical information. The MNB regularly publishes statistical data, produced in line with international statistical standards, together with methodological notes at dates specified in the Statistical Release Calendar. The MNB's Statistics area does not perform analyses of economic developments.

Analyses of economic developments are available in the 'Quarterly Report on Inflation' and the 'Report on Financial Stability', published by the Magyar Nemzeti Bank on a regular basis. The reports are available on the Bank's website at www.mnb.hu.