

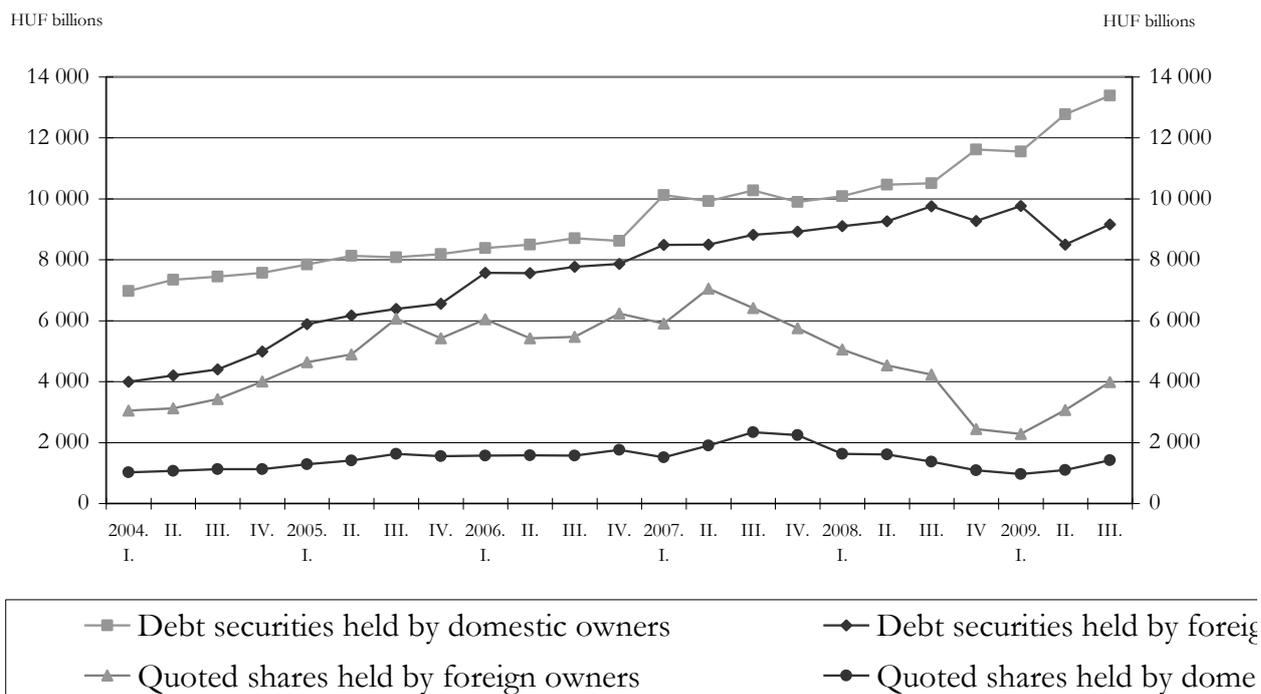
PRESS RELEASE

Securities holdings by sector: 2009 Q3

At the end of 2009 Q3, non-resident and resident holdings of debt securities issued by Hungarian residents amounted to HUF 9,159 billion and HUF 13,383 billion respectively.

Non-residents held HUF 3,988 billion and residents HUF 1,413 billion of quoted shares. Household holdings of mutual fund shares issued by Hungarian residents amounted to HUF 1,559 billion at the end of the review period.

Stocks of debt securities issued by residents and shares quoted on BSE



Debt securities issued by Hungarian residents

Measured at market value, Hungarian government debt securities outstanding totalled HUF 14,479 billion at the end of 2009 Q3. Holdings of government bonds and treasury bills, respectively, amounted to HUF 12,280 billion (of which foreign currency-denominated government securities holdings amounted to HUF 4,258 billion) and HUF 2,199 billion. Non-residents held HUF 6,432 billion, financial corporations HUF 6,876 billion, households HUF 784 billion and other domestic sectors HUF 387 billion of government bonds and treasury bills outstanding.

During the review period, the market value of government securities rose by HUF 8 billion due to transactions (net issuance¹ plus accrual of interest) and by HUF 453 billion due to the revaluation effect. In July, the Debt Management Agency issued foreign currency-denominated bonds in an amount of EUR 1 billion. Ninety per cent of the issue was subscribed by non-residents. However, in the market of forint-denominated government securities holdings fell sharply, particularly those of other monetary financial institutions, due to transactions.

Non-residents were net buyers of the largest amounts (HUF 396 billion), followed by other financial intermediaries (HUF 69 billion), insurance corporations and pension funds (HUF 57 billion). Other monetary financial institutions (HUF 357 billion), households (HUF 73 billion), the MNB (HUF 52 billion) and local authorities (HUF 28 billion) were net sellers of the largest amounts.

Holdings of two-week MNB bills rose to HUF 3,218 billion, mainly as a result of purchases by other monetary financial institutions.

The market value of mortgage bond holdings was HUF 1,955 billion at the end of 2009 Q3. Non-residents held HUF 972 billion, financial corporations HUF 938 billion, households HUF 41 billion and other domestic sectors HUF 4 billion of mortgage bonds outstanding. The value of mortgage bond holdings fell by HUF 107 billion due to transactions (net issuance plus accrual of interest) and rose by HUF 91 billion due to the revaluation effect.

Total holdings of other bonds, calculated at market value, amounted to HUF 2,890 billion at the end of 2009 Q3. Non-residents held HUF 1,631 billion, financial corporations HUF 740 billion, households HUF 457 billion and other domestic sectors HUF 62 billion of other bonds outstanding. Market holdings of other bonds increased by HUF 109 billion due to transactions (net issuance plus accrual of interest) and by HUF 1158 billion due to the revaluation effect.

Shares quoted on the Budapest Stock Exchange

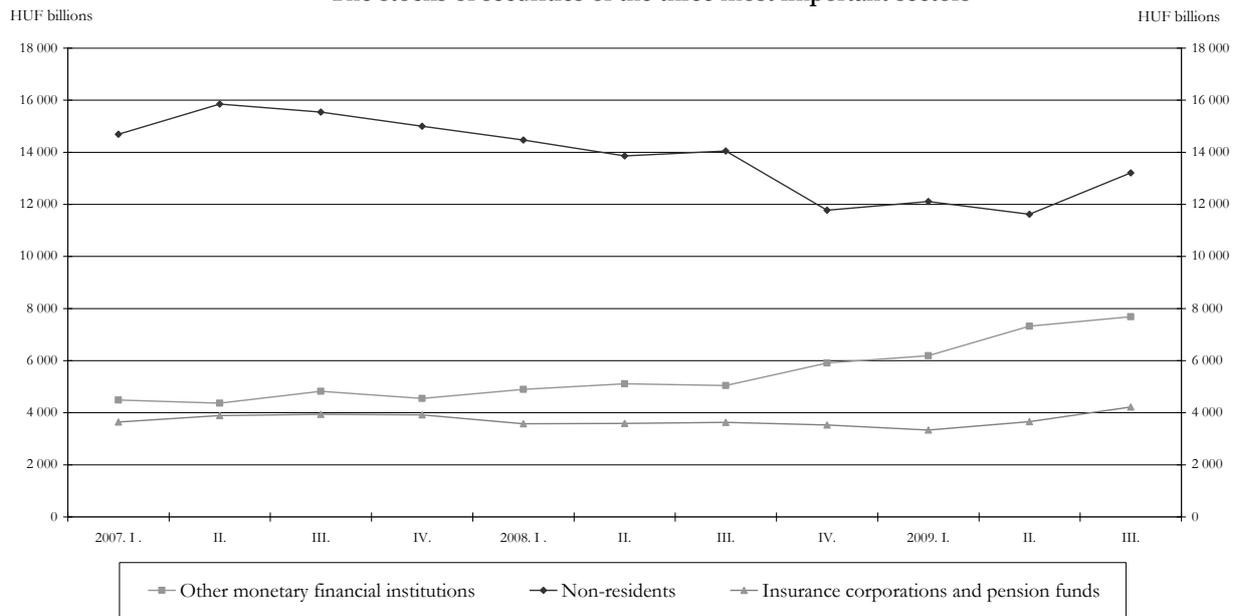
Market capitalisation of quoted shares amounted to HUF 5,401 billion at the end of 2009 Q3. Non-residents held HUF 3,988 billion, non-financial corporations HUF 503 billion, financial corporations HUF 410 billion, households HUF 307 billion, general government HUF 193 billion and non-profit institutions serving households nearly HUF 1 billion of the total (taking into account HUF 135 billion of shares held by issuers). The total value of quoted shares rose by HUF 1,232 billion due to the revaluation effect and by HUF 8 billion due to transactions. In the period, non-financial corporations and non-residents were net buyers (of HUF 88 billion and HUF 16 billion respectively). By contrast, households and financial corporations were net sellers (of HUF 82 billion and HUF 165 billion respectively).

Mutual fund shares issued by residents

Holdings of mutual fund shares, calculated at market value, amounted to HUF 2,869 billion at the end of 2009 Q3. Households held HUF 1,559 billion, financial corporations HUF 1,011 billion, non-financial corporations HUF 199 billion and other sectors (including non-residents) HUF 99 billion of mutual fund shares outstanding. During the period, total holdings of mutual fund shares rose by HUF 226 billion due to transactions and by HUF 101 billion due to the revaluation effect.

¹ Net issuance = gross issuance – maturing issues – redemptions.

The stocks of securities of the three most important sectors



Detailed tables are available at: http://english.mnb.hu/engine.aspx?page=mnben_statistikak
 Methodological notes are available at: http://english.mnb.hu/engine.aspx?page=mnben_modszertanok

MAGYAR NEMZETI BANK STATISTICS

In order to perform its statutory tasks, the Magyar Nemzeti Bank collects and publishes statistical information. The MNB regularly publishes statistical data, produced in line with international statistical standards, together with methodological notes at dates specified in the Statistical Release Calendar. The MNB's Statistics area does not perform analyses of economic developments.

The 'Quarterly Report on Inflation' and the 'Report on Financial Stability', published by the Magyar Nemzeti Bank on a regular basis, contain analyses of economic developments. The reports are available on the Bank's website at www.mnb.hu.