



# SECURITIES ISSUED BY HUNGARIAN RESIDENTS AND BREAKDOWN BY HOLDING SECTORS

2020. February



MAGYAR NEMZETI BANK

Budapest, 7 April 2020

Securities issued

Holding sectors

Time series

Government securities

Other information

Outstanding amount of securities, HUF Bn

49 857

Volume changes of securities, HUF Bn

-694

Month to be selected

Holding sector

2020. February

All

## Outstanding amount of securities by main type of securities



## Outstanding amount of securities and components of changes, at market value, HUF Billion

All securities ▲	Opening positions	Transactions	Price changes	FX changes	Other volume changes	Closing positions	Ratio	Volume changes total
<b>All securities</b>	<b>50 551</b>	<b>142</b>	<b>-900</b>	<b>63</b>	<b>1</b>	<b>49 857</b>	<b>100,0%</b>	<b>-694</b>
<b>Debt securities</b>	<b>33 974</b>	<b>68</b>	<b>-184</b>	<b>52</b>	<b>0</b>	<b>33 911</b>	<b>68,0%</b>	<b>-64</b>
Government securities	30 492	-24	-167	41	0	30 341	60,9%	-150
Mortgage bonds	1 397	92	-11	0	0	1 479	3,0%	81
Other bonds	2 085	0	-6	11	0	2 091	4,2%	5
<b>Equity securities</b>	<b>16 577</b>	<b>74</b>	<b>-716</b>	<b>11</b>	<b>1</b>	<b>15 946</b>	<b>32,0%</b>	<b>-630</b>
Investment fund shares	7 678	74	-143	11	0	7 619	15,3%	-58
Quoted shares	8 899	0	-573	0	1	8 327	16,7%	-572

## Components of volume changes

The stocks of securities issued by the central government fell by HUF 150 billion in February. Within total amount, the end-of-month stock of bonds not classified as government securities was HUF 68 billion. In the market of long-term forint-denominated government securities five series were issued in February amounting to HUF 239 billion. There were no maturities. At the auctions, tap issues amounted to HUF 296 billion and redemptions to HUF 64 billion at nominal value. The balance of sales and redemptions of bonds to households, sold outside of auctions, resulted in an increase in total amounts by HUF 116 billion. In the market of short-term forint-denominated government securities, new and tap issues of discount Treasury bills amounted to HUF 150 billion and maturities to HUF 196 billion. The stock of interest-bearing instruments (securities issued to households) fell by HUF 134 billion. Yields on forint-denominated securities increased, the price change was HUF -170 billion. One security matured in the amount of HUF 279 billion in the market of foreign currency-denominated securities issued by central government. Price changes increased the value of securities by HUF 3 billion and exchange rate changes also raised it by HUF 41 billion.

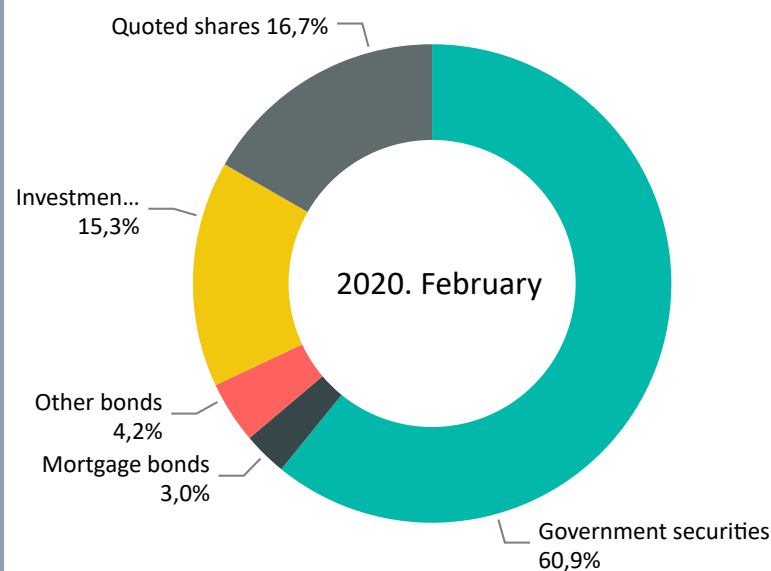
The market value of mortgage bonds issued by resident credit institutions rose by HUF 81 billion during the month under review. In February, the amounts of issues and tap issues were HUF 149 billion, redemptions amounted to HUF 60 billion. The stock of forint-denominated mortgage bonds amounted to HUF 1,472 billion and that of foreign currency-denominated mortgage bonds to HUF 7 billion at the end of February.

The market value of other bonds, issued by other sectors than the central government, rose by HUF 5 billion in the month. The stock of bonds issued by credit institutions was HUF 1,226 billion and that of bonds issued by other sectors was HUF 866 billion at the end of the month. New issues and maturities amounted to HUF 0.4 billion and HUF 4 billion, respectively. Price changes reduced the value of securities by HUF 6 billion, and exchange rate changes increased it by HUF 11 billion.

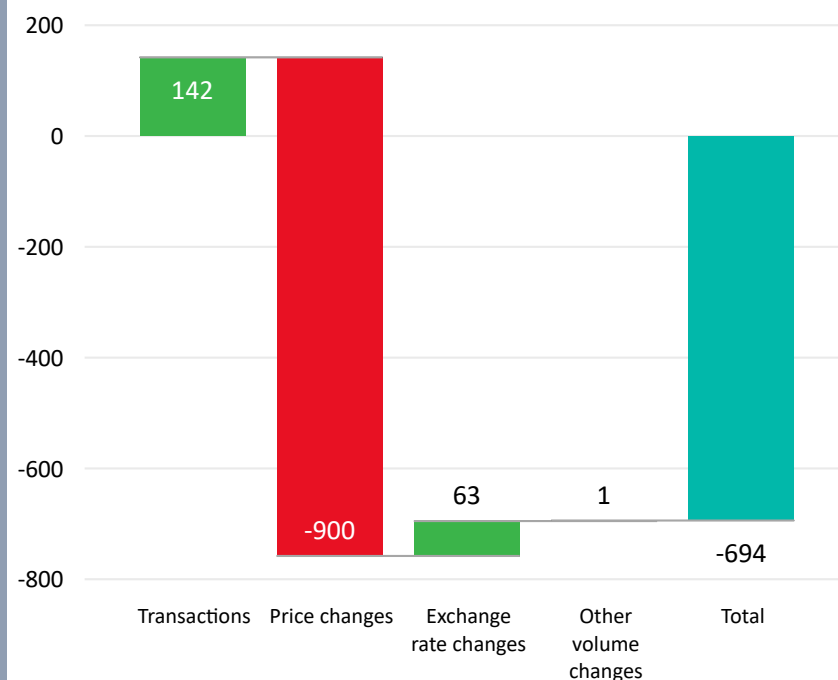
In February, the market value of mutual fund shares issued by Hungarian residents fell by HUF 58 billion. Shares issued by money market funds amounted to HUF 76 billion and those issued by other funds to HUF 7,543 billion at the end of the period. New issues and maturities amounted to HUF 6 billion and HUF 3 billion, respectively, in the reference month. Price changes reduced the value of securities by HUF 143 billion, and exchange rate changes increased it by HUF 11 billion.

The stock of quoted shares issued by resident companies fell by HUF 572 billion in the month. Shares issued by credit institutions, non-financial corporations and the other sectors amounted to HUF 3,946 billion, HUF 4,336 billion and HUF 45 billion, respectively. The prices of blue chips declined, with equity market capitalisation falling by 6.5 per cent compared with the previous month. Price changes decreased the value of securities by HUF 573 billion. One new share was introduced into exchange trading in the month.

## Securities stock, %



## All securities, components of volume changes, HUF Billion



Month to be selected

2020. February

Security type

All

Outstanding amount of securities by holding sector



Holdings of securities components of changes by holding sector, at market value, HUF Billion

Sector all	Opening positions	Transactions	Price changes	FX changes	Other volume changes	Closing positions	Sector ratio	Volume changes total
All sectors	50 551	142	-900	63	1	49 857	100,0%	-694
Nonfinancial corporations	2 247	-10	-67	1	1	2 172	4,4%	-75
Financial corporations	17 858	146	-210	10	0	17 803	35,7%	-54
General government	1 545	39	-63	0	0	1 521	3,1%	-24
Households and nonprofit institutions	13 055	214	-137	9	0	13 141	26,4%	86
Rest of the world	15 846	-247	-423	43	0	15 220	30,5%	-627

Distribution of securities holdings

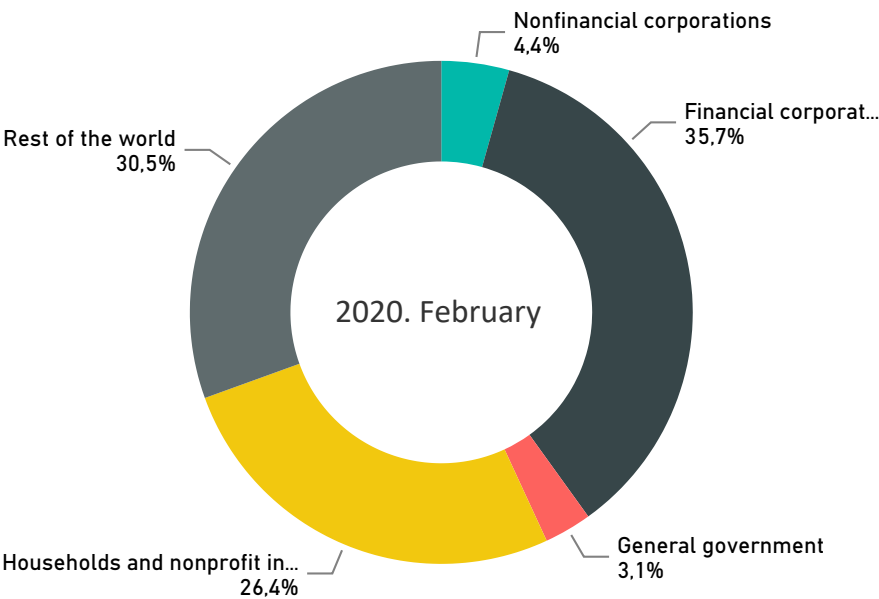
Within the decrease in stocks by non-residents due to transactions, their holdings of securities issued by the government sector fell by HUF 230 billion, reflecting a decrease in total holdings of primarily foreign currency denominated government securities. The stocks of quoted shares and other bonds declined by another HUF 15 billion and HUF 2 billion, respectively.

In February, credit institutions' securities holdings rose by HUF 97 billion due to transactions. Within this, their stocks of mortgage bonds and other bonds rose by HUF 87 billion and HUF 14 billion, respectively, those of securities and quoted shares issued by the government sector declined by HUF 3 billion and HUF 1 billion, respectively.

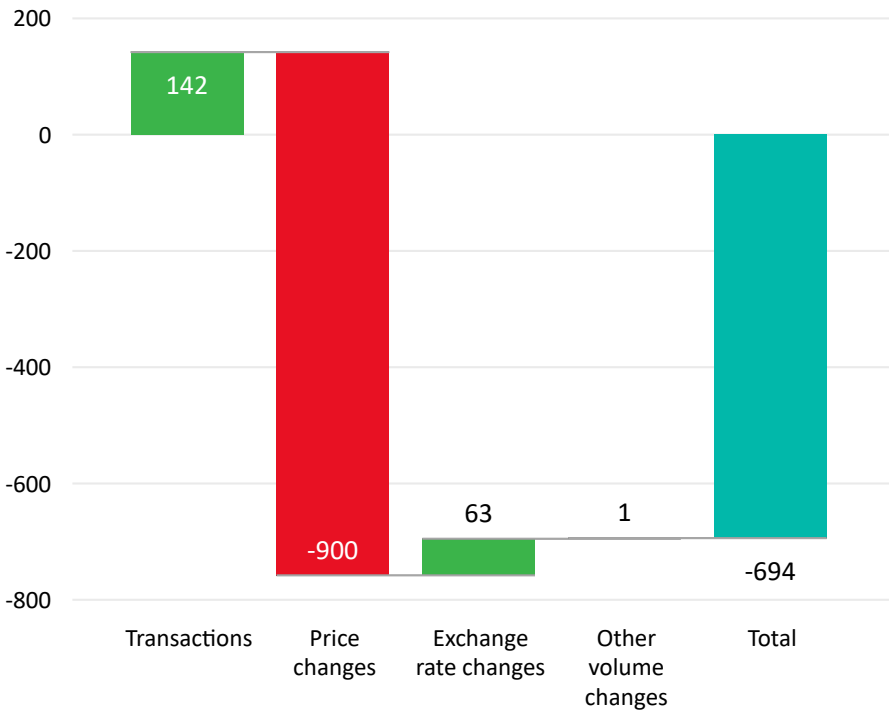
Stocks of securities by households (including non-profit institutions serving households) rose by HUF 214 billion due to transactions in the period under review. Within this, households increased their stock of government securities by HUF 183 billion. Here, their holdings of long-term forint-denominated government securities, foreign currency-denominated government securities rose by HUF 261 billion and HUF 7 billion, respectively, and those of short-term forint-denominated government securities declined by HUF 85 billion. They also reduced their stocks of other bonds by HUF 1 billion. However, their holdings of mutual fund shares and quoted shares increased by HUF 36 billion and HUF 1 billion, respectively. Stocks of securities held by non-profit institutions serving households fell in the month.

Within the distribution of stocks of central government securities recorded at market level, the stocks of securities held by the government sector rose by HUF 35 billion. By contrast, non-residents', financial corporations' and non-financial corporations' holdings fell by HUF 246 billion, HUF 106 billion and HUF 14 billion, respectively. Combined holdings of households and non-profit institutions serving households increased by HUF 180 billion in February.

Holding sectors stock, %



All sectors, components of volume changes, HUF Billion



Month to be selected

2014.01.01.

2020.02.01.

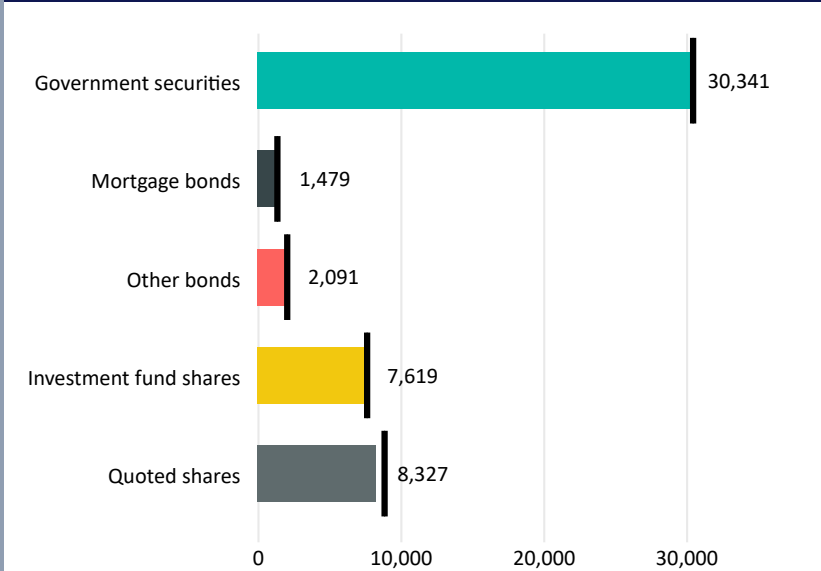
2020. February

## Outstanding amount of securities and components of changes

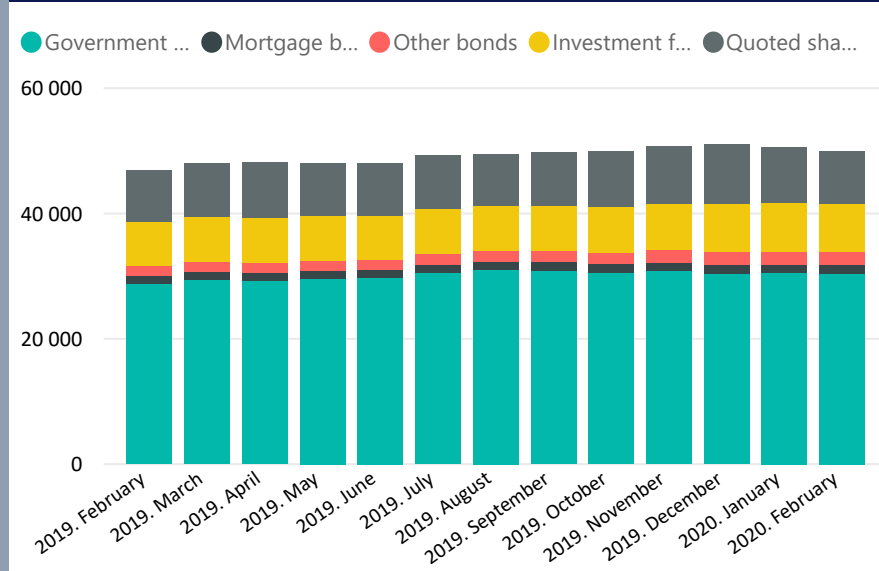


All securities

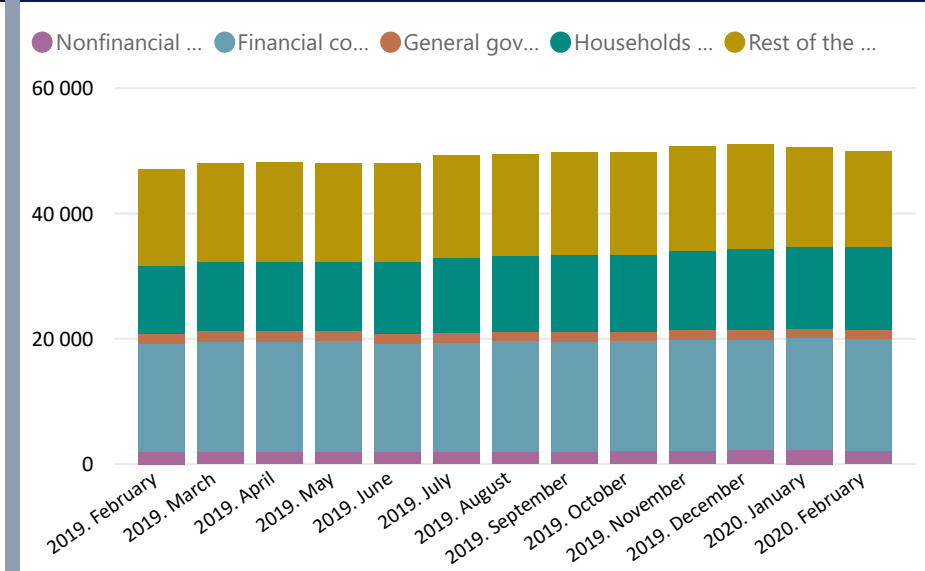
Monthly closing and opening stock by security type, HUF Billion



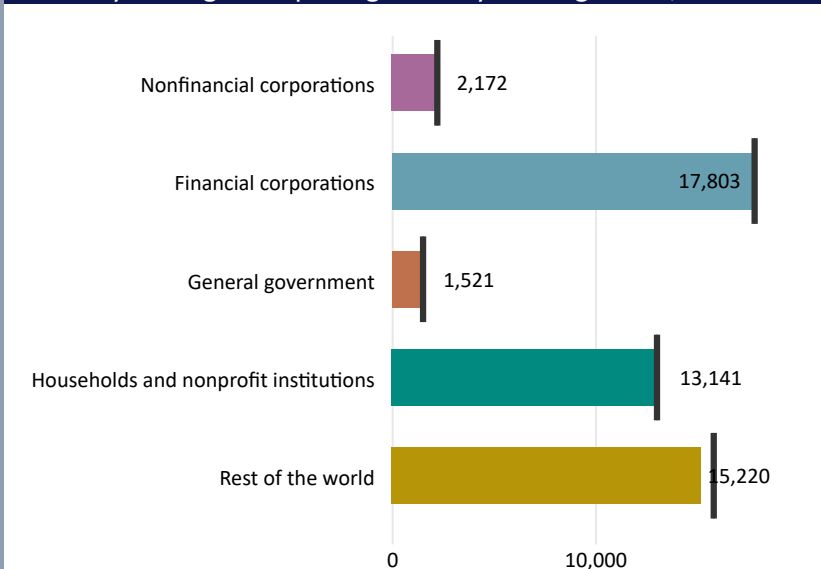
Stock of securities by security type, HUF Billion



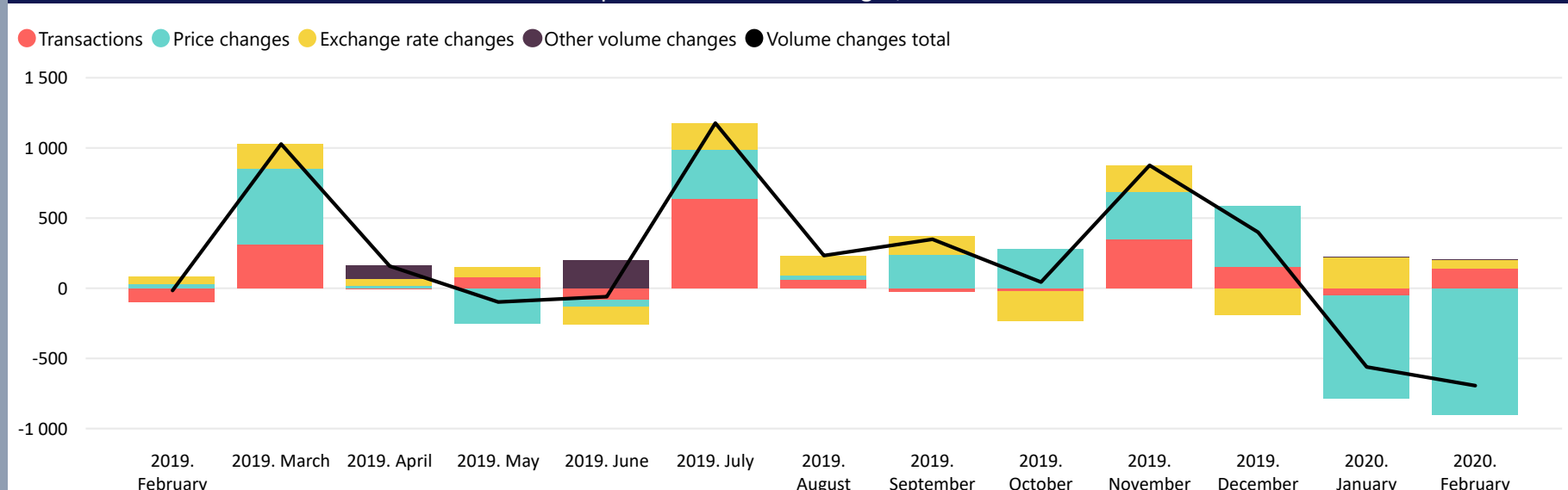
Stock of securities by holding sector, HUF Billion



Monthly closing and opening stock by holding sector, HUF Billion



Components of volume changes, HUF Billion



Month to be selected

All

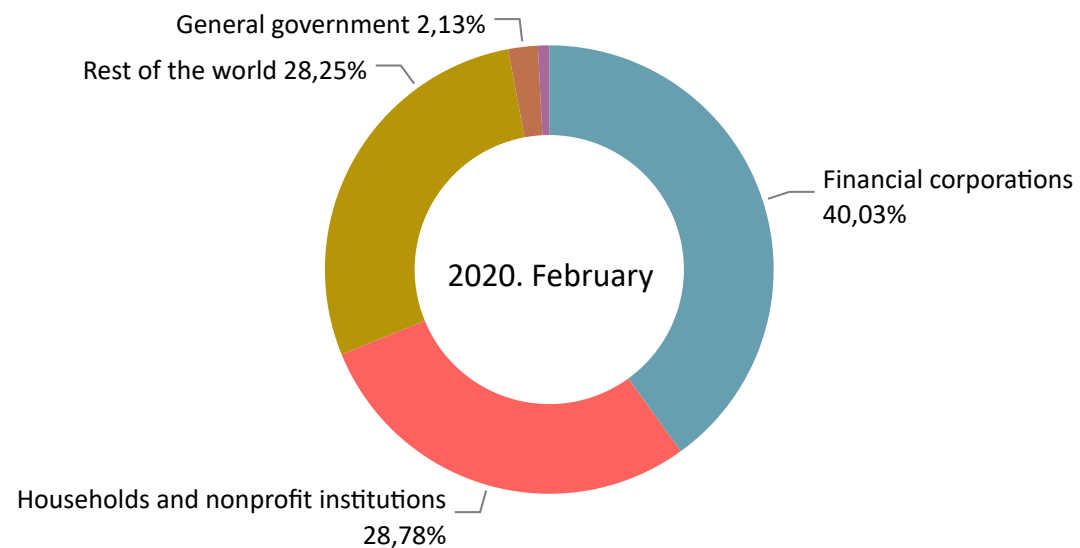
Holding sector

All

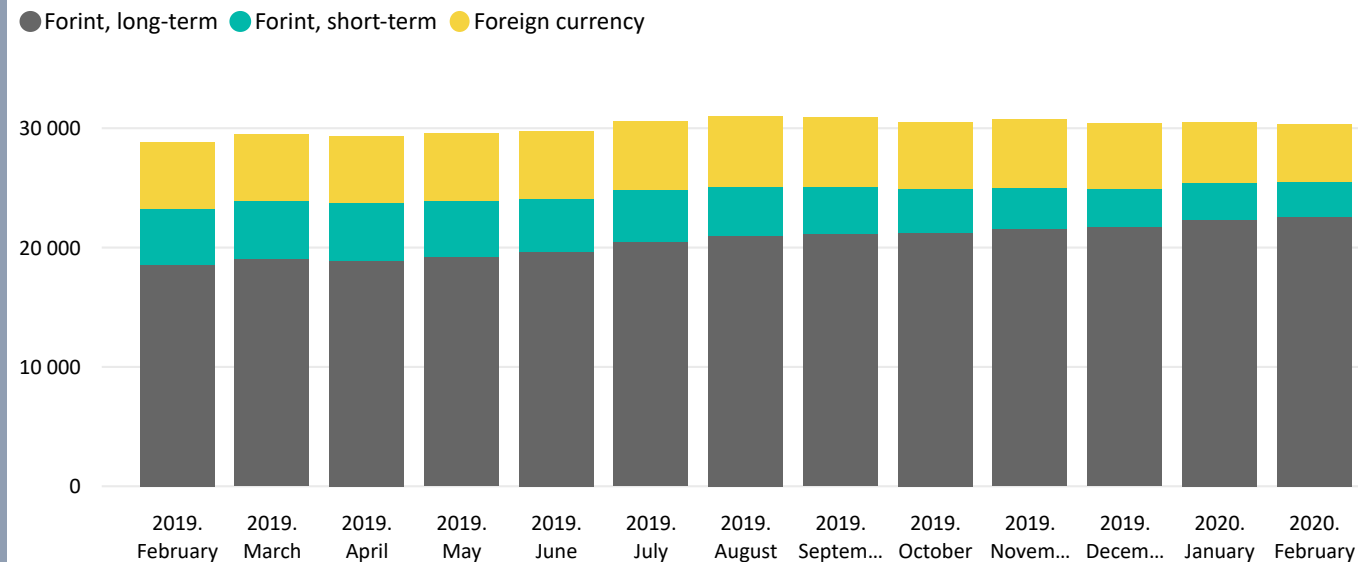
# Outstanding amount and transactions of securities issued by central government



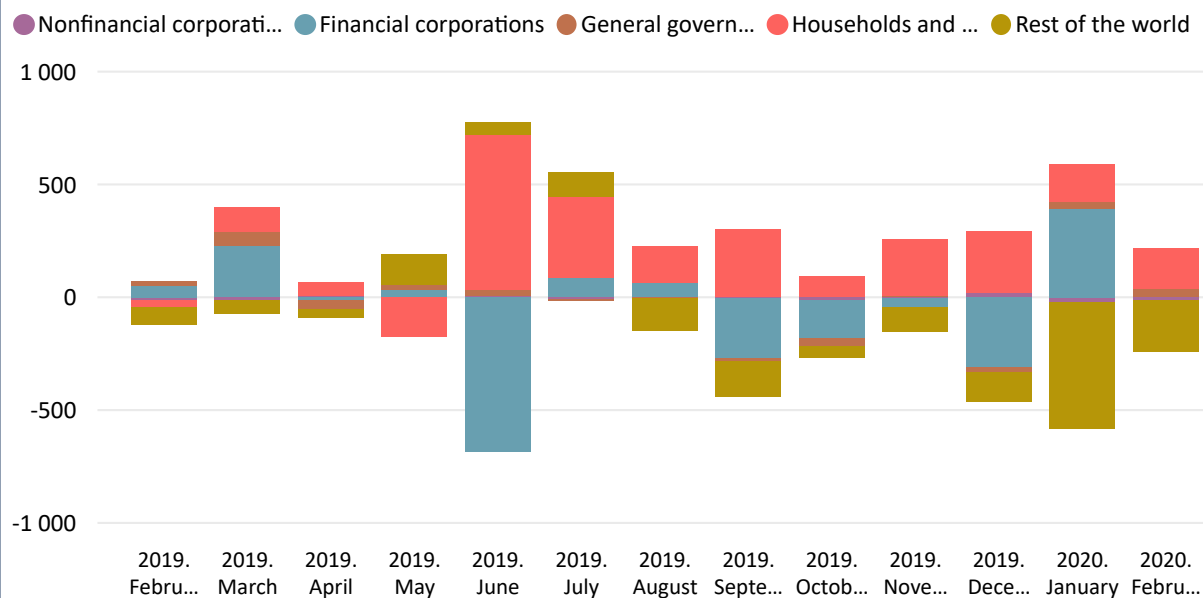
Distribution of securities holdings issued by central government, %



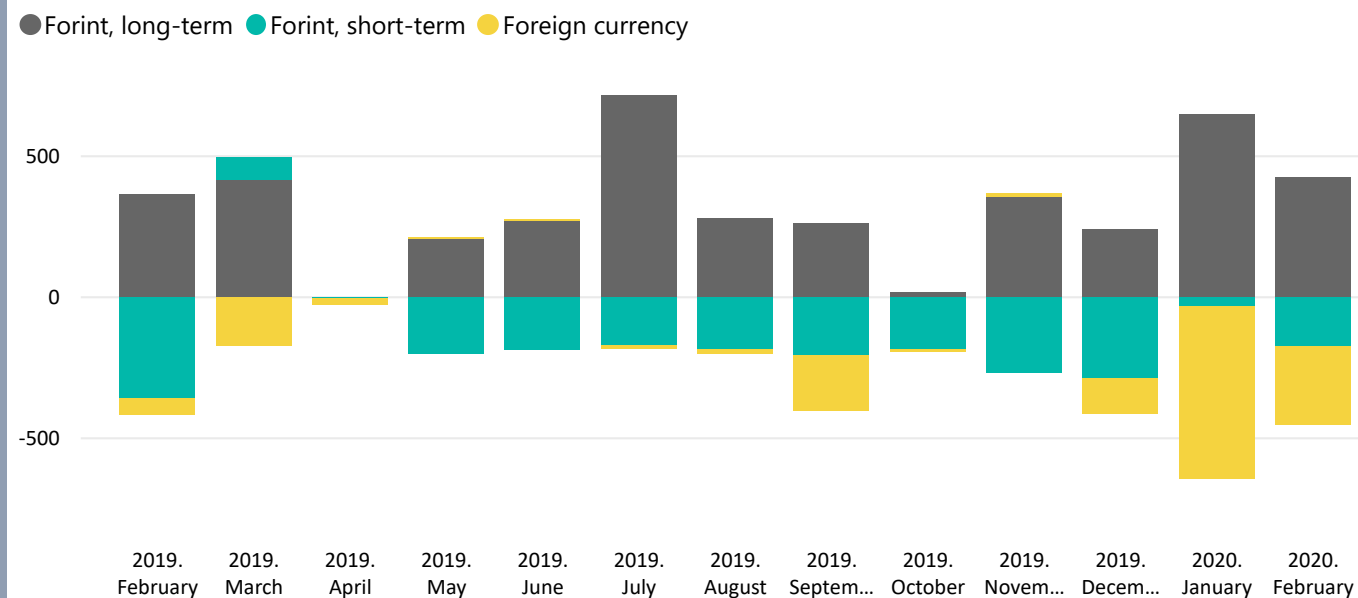
Stock of central government securities, HUF Billion



Monthly transactions of holding sectors, HUF Billion



Monthly transactions of central government securities, HUF Billion





## Other information, important links and methodological notes

### Link to the Methodological Notes

[Methodological notes on distribution of securities holdings on institutional sector and on the summary data of debt securities](#)

### Links to the detailed Excel tables

[Actual monthly data](#)

[Monthly time series](#)

[Quarterly time series](#)

[Supplementary data on government securities and investment funds](#)

[Effectes of adjustment of reverse transactions on security data](#)

[Detailed investment fund data](#)

### Other supplementary notes on publication

The data release of the securities statistics presents the debt securities issued (in Hungary or abroad, in domestic or foreign currency) by Hungarian (resident) economic agents and, of the equity type securities, the listed shares and investment fund shares.

The next press release will be published on 11 May 2020.

### Contact information

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