



SECURITIES ISSUED BY HUNGARIAN RESIDENTS AND BREAKDOWN BY HOLDING SECTORS

2020. May



Budapest, 10 July 2020

Securities issued

Holding sectors

Time series

Government securities

Other information

Outstanding amount of securities, HUF Bn

49 579

Volume changes of securities, HUF Bn

626

Month to be selected

Holding sector

## Outstanding amount of securities by main type of securities



2020. May

All

## Outstanding amount of securities and components of changes, at market value, HUF Billion

All securities	Opening positions	Transactions	Price changes	FX changes	Other volume changes	Closing positions	Ratio	Volume changes total
<b>All securities</b>	<b>48 955</b>	<b>471</b>	<b>349</b>	<b>-194</b>	<b>0</b>	<b>49 579</b>	<b>100,0%</b>	<b>626</b>
<b>Debt securities</b>	<b>34 936</b>	<b>471</b>	<b>135</b>	<b>-173</b>	<b>0</b>	<b>35 368</b>	<b>71,3%</b>	<b>433</b>
Government securities	31 281	371	115	-151	0	31 617	63,8%	335
Mortgage bonds	1 503	5	18	0	0	1 527	3,1%	23
Other bonds	2 152	95	2	-22	0	2 225	4,5%	75
<b>Equity securities</b>	<b>14 019</b>	<b>0</b>	<b>214</b>	<b>-21</b>	<b>0</b>	<b>14 211</b>	<b>28,7%</b>	<b>193</b>
Investment fund shares	7 229	-33	30	-21	0	7 205	14,5%	-24
Quoted shares	6 790	33	184	0	0	7 005	14,1%	217

## Components of volume changes

The stocks of securities issued by the central government rose by HUF 335 billion. Within all the holdings, the end-of-month stock of bonds not classified into government securities amounted to HUF 67 billion. Four new security series were issued in the market of *long-term forint-denominated* government securities in May amounting to HUF 154 billion. Two securities matured in the amount of HUF 145 billion. At the auctions, tap issues amounted to HUF 432 billion and redemptions to HUF 80 billion at nominal value. The balance of sales and redemptions of bonds to households, sold outside of auctions, resulted in an increase in total amounts by HUF 35 billion. In the market of *short-term forint-denominated* government securities, new and tap issues of discount Treasury bills amounted to HUF 170 billion and maturities to HUF 128 billion. The stock of interest-bearing instruments (securities issued to households) fell by HUF 103 billion. Yields on forint-denominated securities decreased, the price change was HUF 31 billion. There was no issuance or maturity in the market of *foreign currency-denominated* securities issued by central government. Price changes raised the value of securities by HUF 84 billion, and exchange rate changes reduced it by HUF 151 billion.

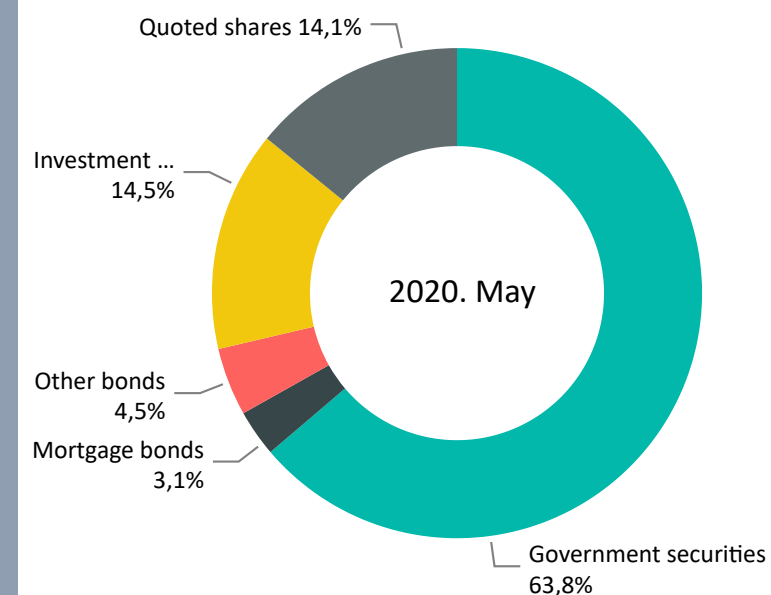
The market value of mortgage bonds issued by resident credit institutions rose by HUF 23 billion during the month under review. In May, the amounts of tap issues were HUF 10 billion, maturities and redemptions amounted to HUF 7 billion. The stock of forint-denominated mortgage bonds amounted to HUF 1,521 billion and that of foreign currency-denominated mortgage bonds to HUF 6 billion at the end of May.

The market value of other bonds, issued by other sectors than the central government, rose by HUF 75 billion in the month. The stock of bonds issued by credit institutions was HUF 1,251 billion and that of bonds issued by other sectors was HUF 974 billion at the end of the month. New issues amounted to HUF 120 billion, maturities to HUF 5 billion, and redemptions to HUF 19 billion. Price changes raised the value of securities by HUF 2 billion, and exchange rate changes reduced it by HUF 22 billion.

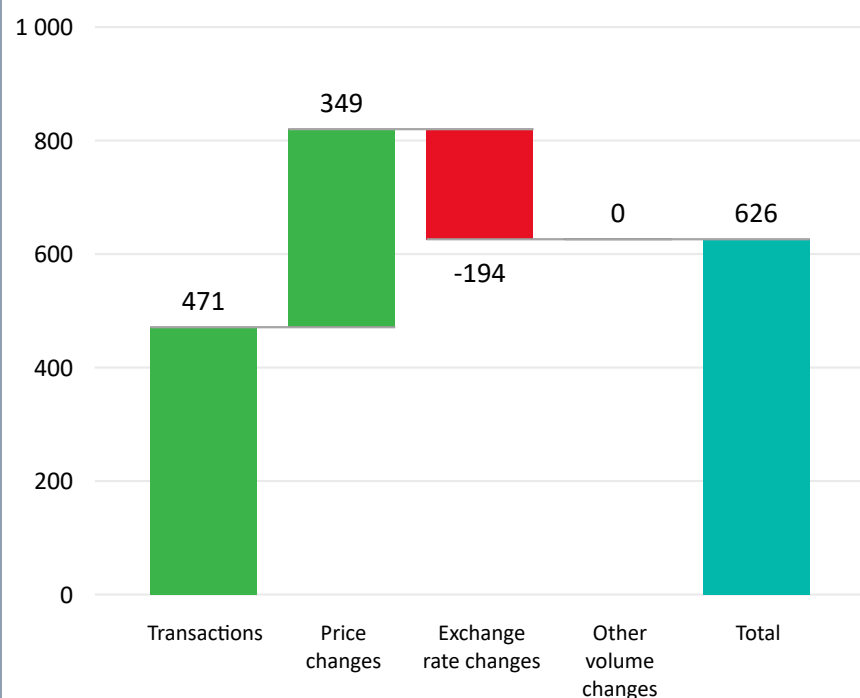
In May, the market value of mutual fund shares issued by Hungarian residents decreased by HUF 24 billion. Shares issued by money market funds amounted to HUF 62 billion and those issued by other funds to HUF 7,144 billion at the end of the period. New issues and maturities amounted to HUF 4 billion and HUF 14 billion, respectively, in the reference month. Price changes raised the value of securities by HUF 30 billion, and exchange rate changes reduced it by HUF 21 billion.

The stock of quoted shares issued by resident companies rose by HUF 217 billion in the month. Regarding stocks, shares issued by credit institutions, non-financial corporations and the other sectors amounted to HUF 3,129 billion, HUF 3,832 billion and HUF 44 billion, respectively, at the end of May. Prices of blue chips were mixed, with equity market capitalisation rising by 3 per cent compared with the previous month. Price changes increased the value of securities by HUF 184 billion.

## Securities stock, %



## All securities, components of volume changes, HUF Billion



Month to be selected

2020. May

Security type

All

## Outstanding amount of securities by holding sector



## Holdings of securities components of changes by holding sector, at market value, HUF Billion

Sector all	Opening positions	Transactions	Price changes	FX changes	Other volume changes	Closing positions	Sector ratio	Volume changes total
<b>All sectors</b>	<b>48 955</b>	<b>471</b>	<b>349</b>	<b>-194</b>	<b>0</b>	<b>49 579</b>	<b>100,0%</b>	<b>626</b>
Nonfinancial corporations	1 888	15	48	-2	0	1 948	3,9%	61
Financial corporations	18 367	432	58	-23	0	18 834	38,0%	467
General government	1 490	-24	-19	0	0	1 448	2,9%	-43
Households and nonprofit institutions	12 648	195	42	-19	0	12 865	25,9%	218
Rest of the world	14 562	-147	220	-150	0	14 484	29,2%	-77

## Distribution of securities holdings

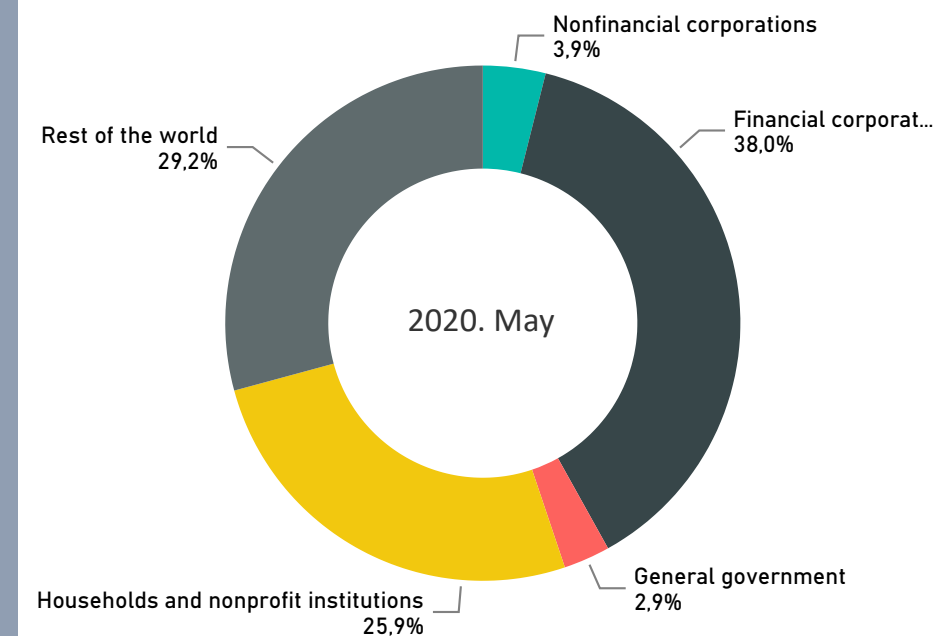
Within the decrease in stocks of securities held by non-residents due to transactions, their holdings of securities issued by the government sector fell by HUF 125 billion, primarily reflecting a decrease in total holdings of long-term forint-denominated government securities. They also reduced their stocks of quoted shares, other bonds and mortgage bonds by HUF 12 billion, HUF 12 billion and HUF 1 billion, respectively. By contrast, there was an increase of HUF 3 billion in their stocks of mutual fund shares.

In May, credit institutions' securities holdings rose by HUF 237 billion due to transactions. Within this, their stocks of securities issued by the government sector, other bonds and quoted shares rose by HUF 190 billion, HUF 55 billion and HUF 1 billion. Their holdings of mortgage bonds fell by HUF 9 billion.

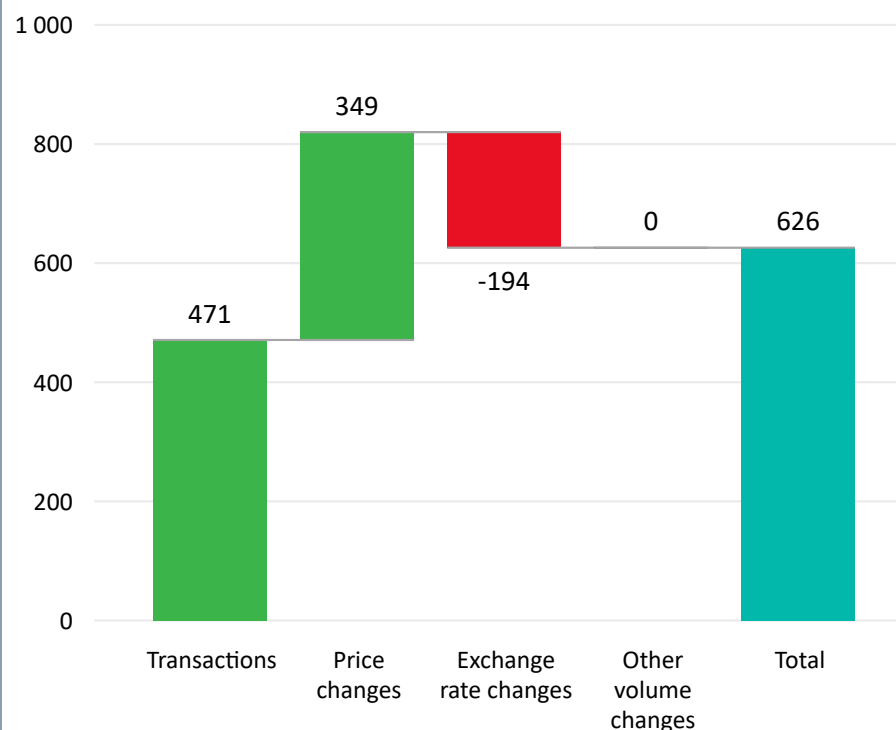
Stocks of securities held by households (including non-profit institutions serving households) rose by HUF 195 billion due to transactions in the period under review. Within this, households increased their stock of government securities by HUF 120 billion. Here, their holdings of long-term forint-denominated government securities and foreign currency denominated securities rose by HUF 175 billion and HUF 2 billion, respectively, while those of short-term forint-denominated government securities fell by HUF 57 billion. They also increased their holdings of quoted shares, mutual fund shares and other bonds by HUF 47 billion, HUF 23 billion and HUF 2 billion, respectively, in the month. Stocks of securities held by non-profit institutions serving households rose slightly in the month.

Within the distribution of stocks of central government securities recorded at market level, the stocks of securities held by *financial corporations* and *non-financial corporations* rose by HUF 405 billion and HUF 9 billion, respectively, in May. By contrast, *non-residents'* and *the government sector's* holdings declined by HUF 176 billion and HUF 21 billion, respectively. Combined holdings of *households* and *non-profit institutions serving households* increased by HUF 119 billion in May.

## Holding sectors stock, %



## All sectors, components of volume changes, HUF Billion



Month to be selected

2014.01.01.

2020.05.01.

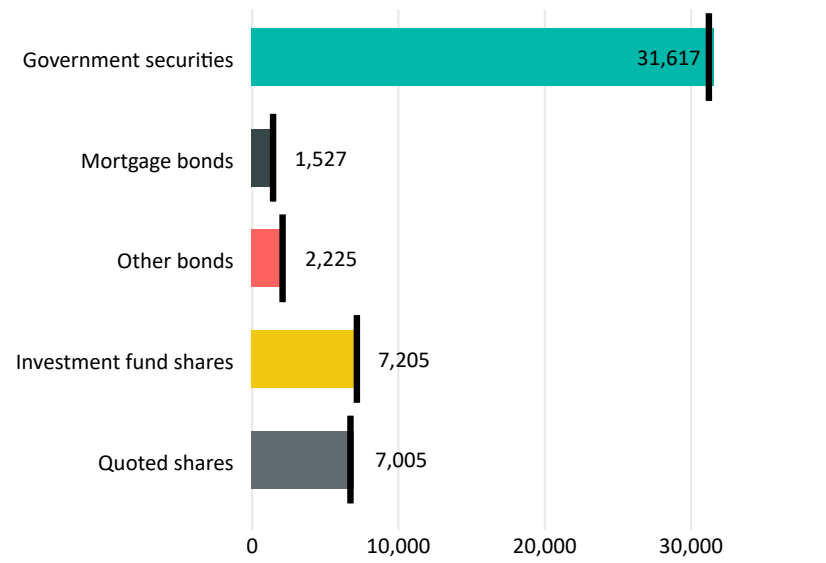
Outstanding amount of securities and components of changes



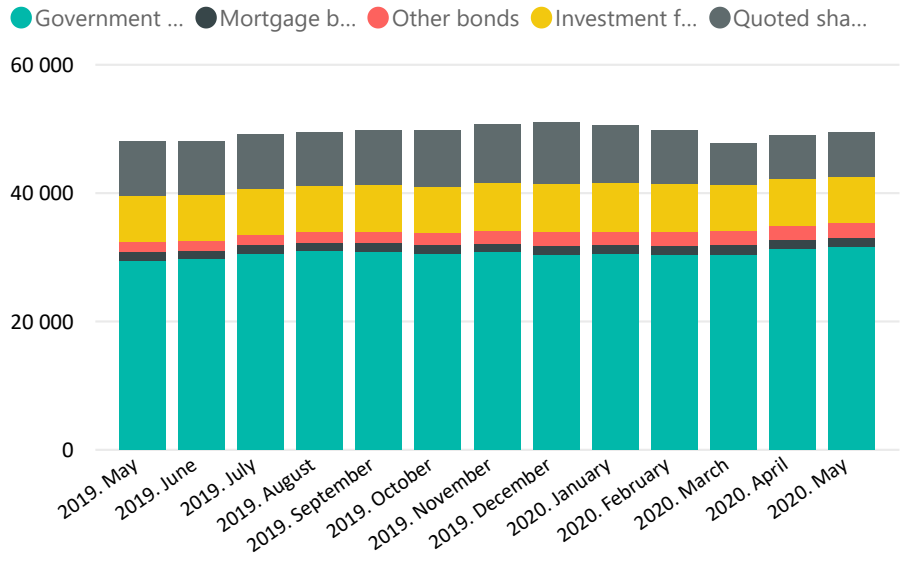
2020. May

All securities

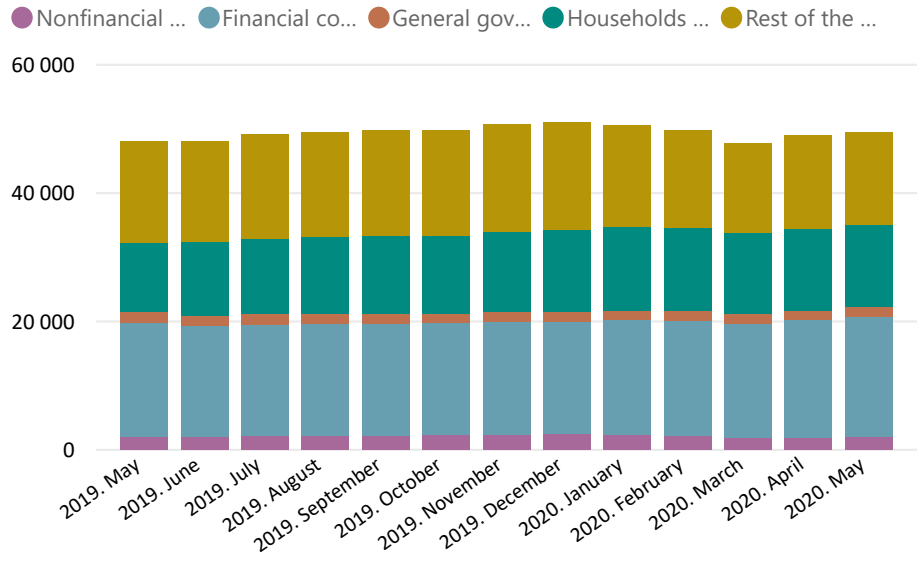
Monthly closing and opening stock by securitiy type, HUF Billion



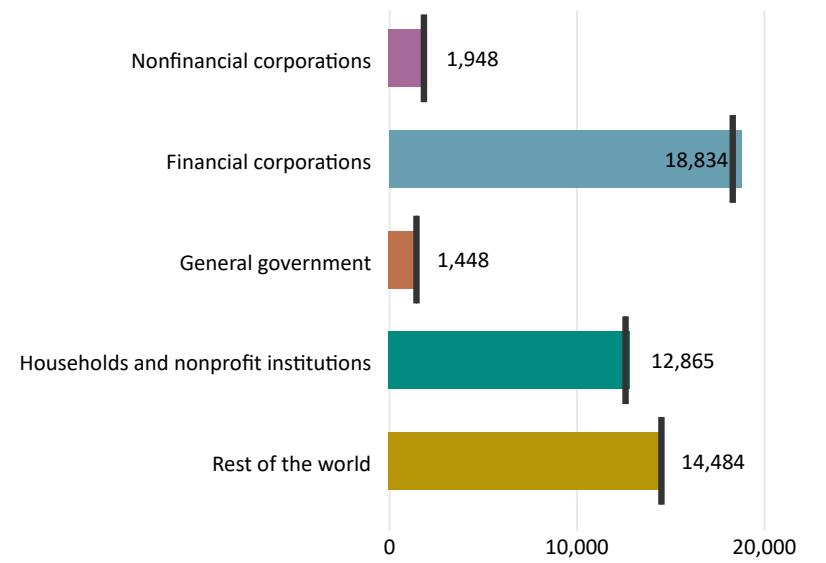
Stock of securities by security type, HUF Billion



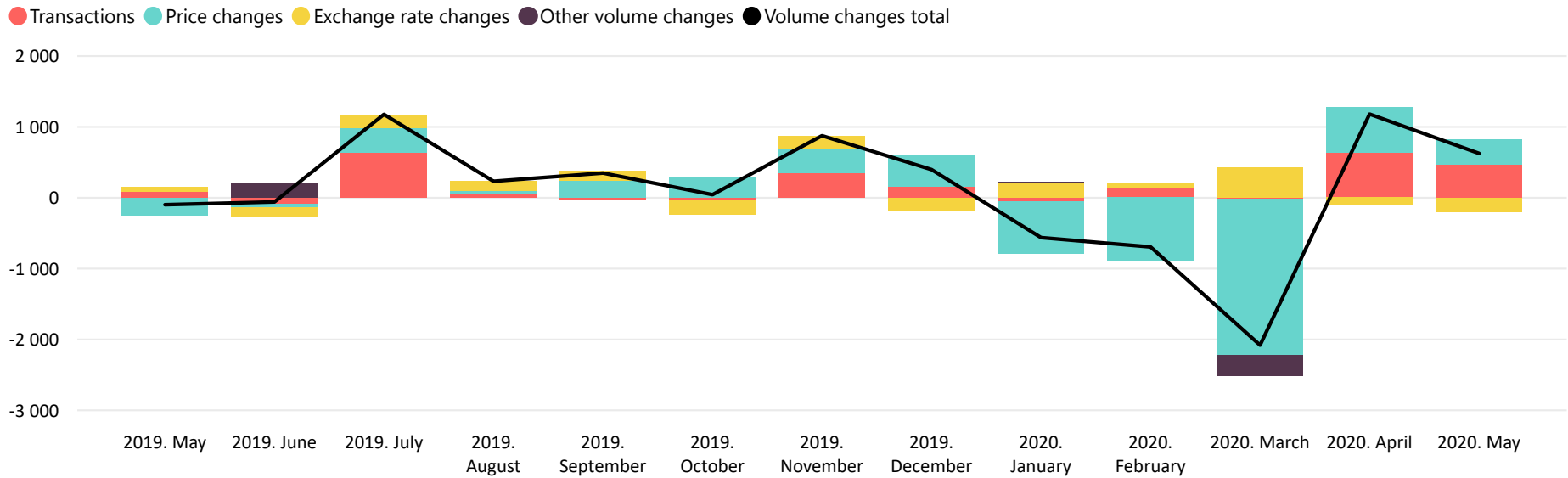
Stock of securities by holding sector, HUF Billion



Monthly closing and opening stock by holding sector, HUF Billion



Components of volume changes, HUF Billion



Month to be selected

Holding sector

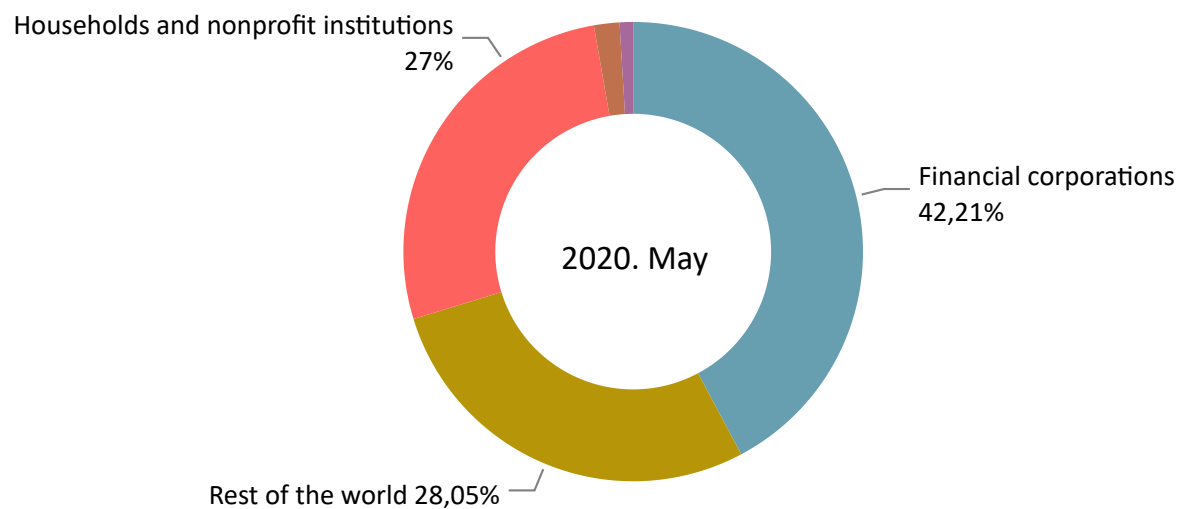
## Outstanding amount and transactions of securities issued by central government



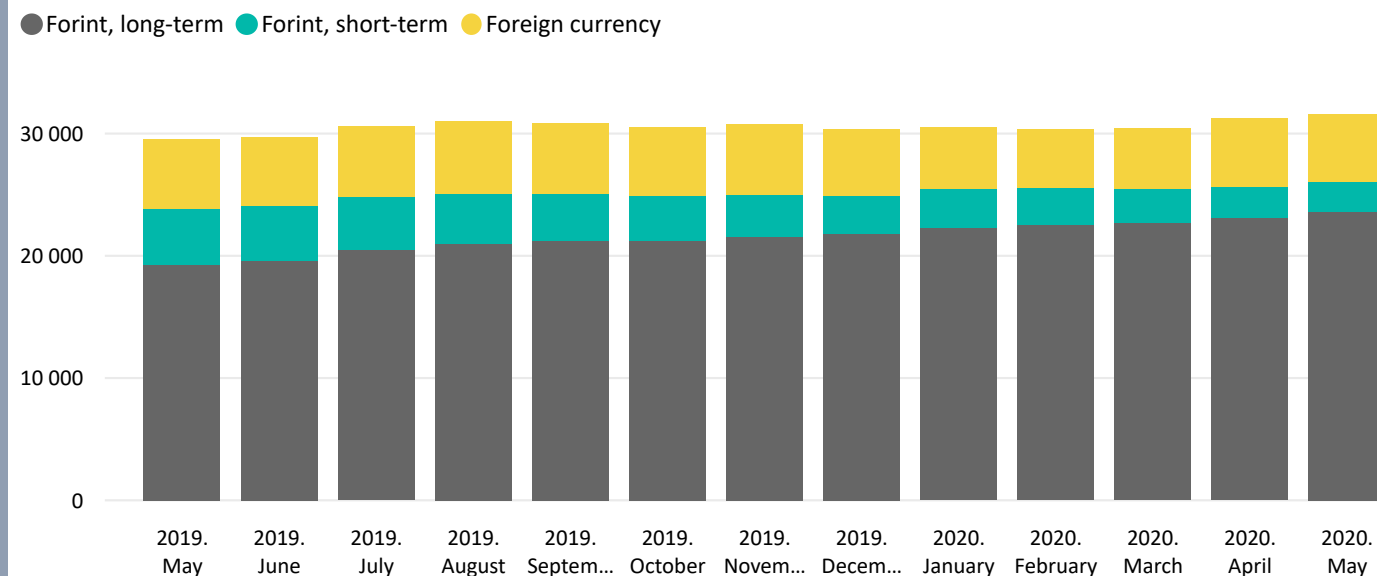
All

All

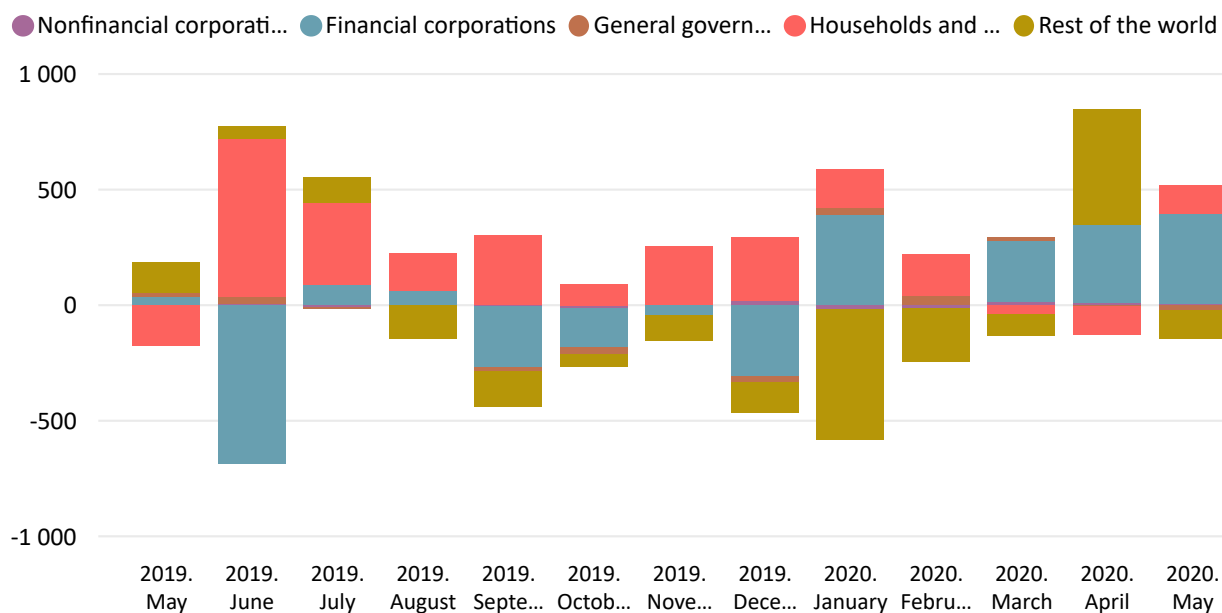
Distribution of securities holdings issued by central government, %



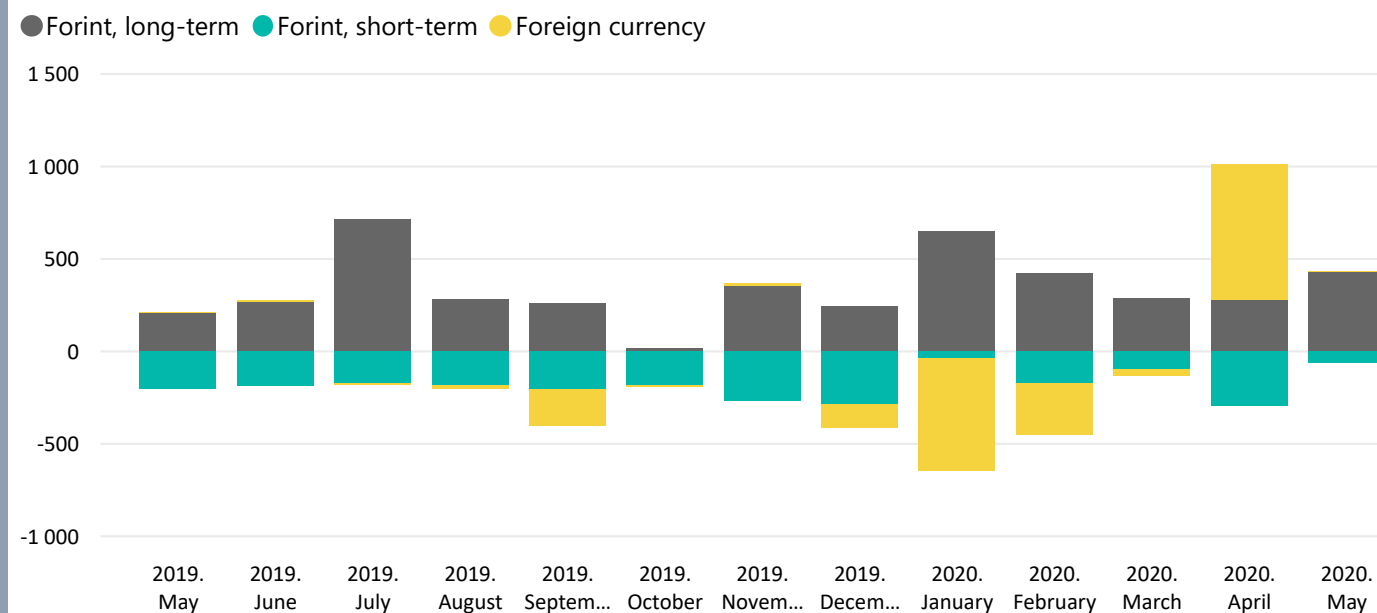
Stock of central government securities, HUF Billion



Monthly transactions of holding sectors, HUF Billion



Monthly transactions of central government securities, HUF Billion





## Other information, important links and methodological notes

### Link to the Methodological Notes

[Methodological notes on distribution of securities holdings on institutional sector and on the summary data of debt securities](#)

### Links to the detailed Excel tables

[Actual monthly data](#)

[Monthly time series](#)

[Quarterly time series](#)

[Supplementary data on government securities and investment funds](#)

[Effectes of adjustment of reverse transactions on security data](#)

[Detailed investment fund data](#)

### Other supplementary notes on publication

As a result of the revision of data on venture capital and private equity funds, the closing stock of mutual fund shares was changed in April 2020. The change affected the holdings of other financial intermediaries.

The data release of the securities statistics presents the debt securities issued (in Hungary or abroad, in domestic or foreign currency) by Hungarian (resident) economic agents and, of the equity type securities, the quoted shares and investment fund shares.

The next press release will be published on 7 August 2020.

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