



SECURITIES ISSUED BY HUNGARIAN RESIDENTS AND BREAKDOWN BY HOLDING SECTORS

2020. June



Budapest, 7 August 2020

Securities issued

Holding sectors

Time series

Government securities

Other information

Outstanding amount of securities, HUF Bn

50 466

Volume changes of securities, HUF Bn

885

Month to be selected

2020. June

Holding sector

All

## Outstanding amount of securities by main type of securities



## Outstanding amount of securities and components of changes, at market value, HUF Billion

All securities	Opening positions	Transactions	Price changes	FX changes	Other volume changes	Closing positions	Ratio	Volume changes total
<b>All securities</b>	<b>49 580</b>	<b>587</b>	<b>126</b>	<b>173</b>	<b>-1</b>	<b>50 466</b>	<b>100,0%</b>	<b>885</b>
<b>Debt securities</b>	<b>35 368</b>	<b>556</b>	<b>56</b>	<b>145</b>	<b>0</b>	<b>36 125</b>	<b>71,6%</b>	<b>757</b>
Government securities	31 617	374	39	111	0	32 142	63,7%	524
Mortgage bonds	1 527	31	5	0	0	1 563	3,1%	36
Other bonds	2 225	151	12	34	0	2 421	4,8%	197
<b>Equity securities</b>	<b>14 211</b>	<b>31</b>	<b>70</b>	<b>28</b>	<b>-1</b>	<b>14 341</b>	<b>28,4%</b>	<b>128</b>
Investment fund shares	7 206	50	57	28	0	7 340	14,5%	135
Quoted shares	7 005	-19	13	0	-1	7 000	13,9%	-7

## Components of volume changes

The stocks of securities issued by the central government rose by HUF 524 billion. Within all the holdings, the end-of-month stock of bonds not classified into government securities amounted to HUF 67 billion. Six new security series were issued in the market of *long-term forint-denominated* government securities in June amounting to HUF 193 billion. One security matured in the amount of HUF 504 billion. At the auctions, tap issues amounted to HUF 488 billion and redemptions to HUF 32 billion at nominal value. The balance of sales and redemptions of bonds to households, sold outside of auctions, resulted in an increase in total amounts by HUF 200 billion. In the market of *short-term forint-denominated* government securities, new and tap issues of discount Treasury bills amounted to HUF 150 billion and maturities to HUF 200 billion. The stock of interest-bearing instruments (securities issued to households) fell by HUF 90 billion. Yields on forint-denominated securities decreased, the price change was HUF 23 billion. Three new foreign currency-denominated bonds were issued in the market of *foreign currency-denominated* securities issued by central government amounting to HUF 511 billion in total. Price and exchange rate changes raised the value of securities by HUF 15 billion and HUF 111 billion, respectively.

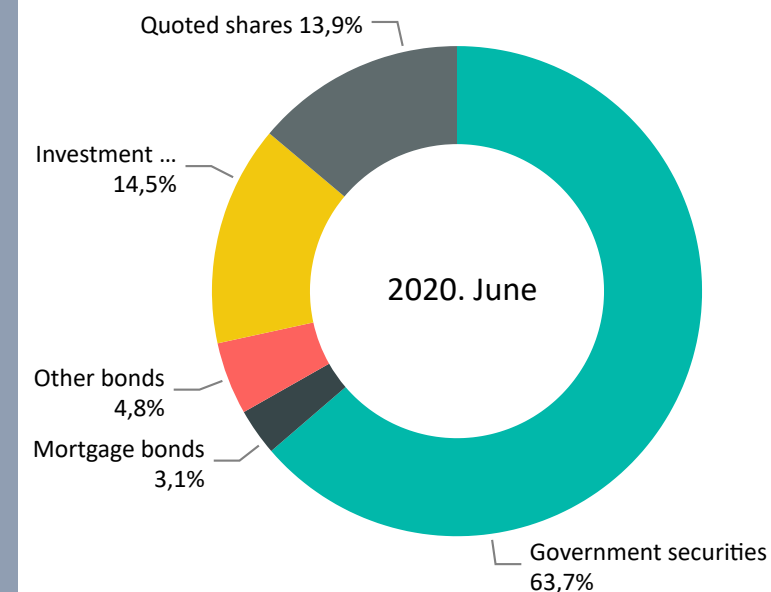
The market value of mortgage bonds issued by resident credit institutions rose by HUF 36 billion during the month under review. In June, the amounts of tap issues were HUF 30 billion, maturities amounted to HUF 1 billion. The stock of forint-denominated mortgage bonds amounted to HUF 1,557 billion and that of foreign currency-denominated mortgage bonds to HUF 6 billion at the end of June.

The market value of other bonds, issued by other sectors than the central government, rose by HUF 197 billion in the month. The stock of bonds issued by credit institutions was HUF 1,441 billion and that of bonds issued by other sectors was HUF 980 billion at the end of the month. In June, the amounts of new issues were HUF 261 billion, maturities amounted to HUF 113 billion. Price and exchange rate changes raised the value of securities by HUF 12 billion and HUF 34 billion, respectively.

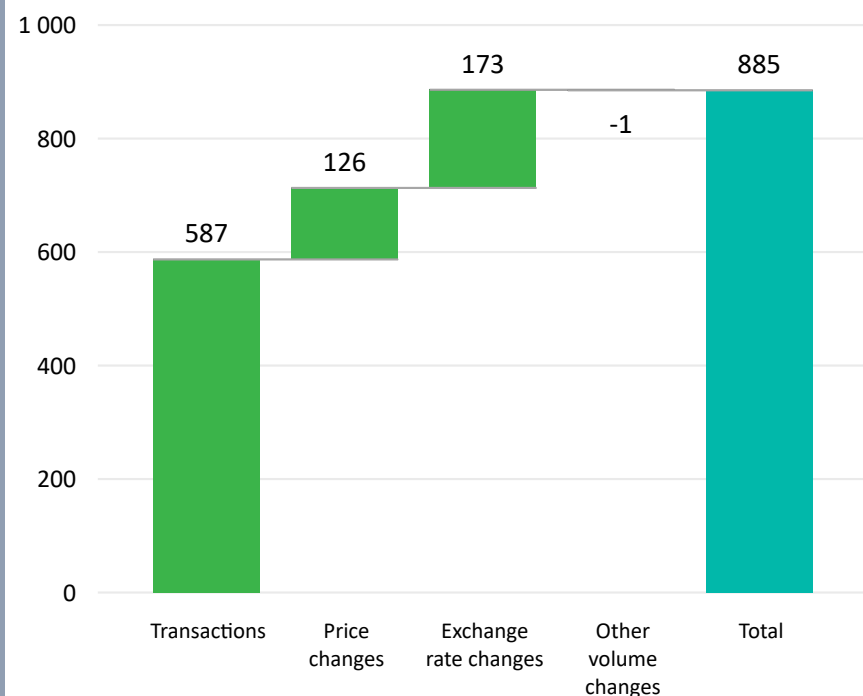
In June, the market value of mutual fund shares issued by Hungarian residents increased by HUF 135 billion. Shares issued by money market funds amounted to HUF 66 billion and those issued by other funds to HUF 7,275 billion at the end of the period. New issues and maturities amounted to HUF 12 billion and HUF 14 billion, respectively, in the reference month. Price and exchange rate changes raised the value of securities by HUF 57 billion and HUF 28 billion, respectively.

The stock of quoted shares issued by resident companies declined by HUF 7 billion in the month. Regarding stocks, shares issued by credit institutions, non-financial corporations and the other sectors amounted to HUF 3,294 billion, HUF 3,663 billion and HUF 44 billion, respectively, at the end of June. Prices of blue chips were mixed, market capitalisation closed nearly at the level registered in the previous month. Price changes increased the value of securities by HUF 13 billion.

## Securities stock, %



## All securities, components of volume changes, HUF Billion



Month to be selected

2020. June

Security type

All

## Outstanding amount of securities by holding sector



## Holdings of securities components of changes by holding sector, at market value, HUF Billion

Sector all	Opening positions	Transactions	Price changes	FX changes	Other volume changes	Closing positions	Sector ratio	Volume changes total
<b>All sectors</b>	<b>49 580</b>	<b>587</b>	<b>126</b>	<b>173</b>	<b>-1</b>	<b>50 466</b>	<b>100,0%</b>	<b>885</b>
Nonfinancial corporations	1 948	2	24	4	0	1 979	3,9%	30
Financial corporations	18 835	-365	41	22	0	18 535	36,7%	-302
General government	1 448	-3	-36	0	0	1 408	2,8%	-39
Households and nonprofit institutions	12 865	206	29	21	0	13 120	26,0%	256
Rest of the world	14 484	747	68	126	-1	15 425	30,6%	940

## Distribution of securities holdings

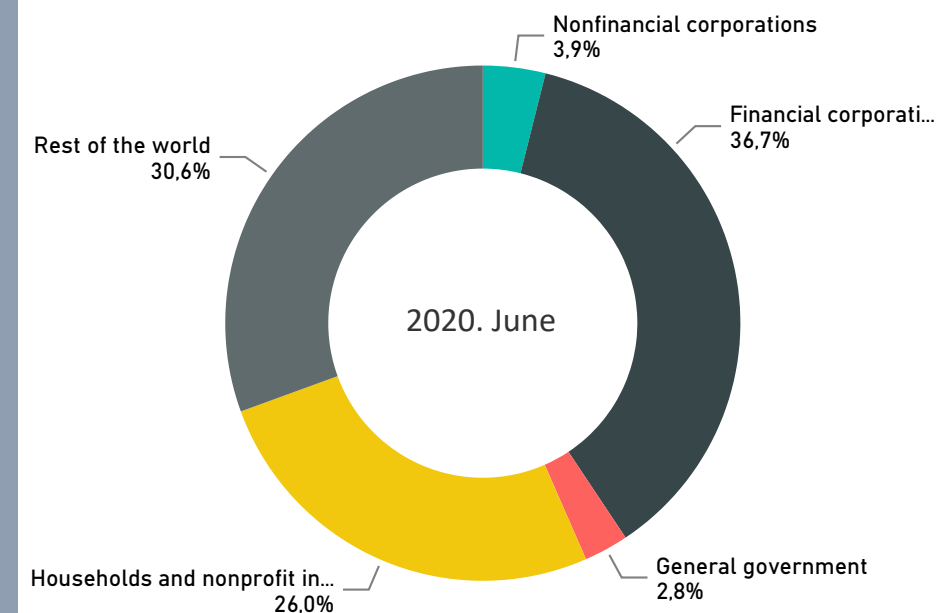
Within the increase in stocks of securities held by non-residents due to transactions, their holdings of securities issued by the government sector rose by HUF 544 billion, mainly reflecting an increase in the total holdings of long-term foreign currency-denominated government securities. They also raised their stocks of other bonds, mutual fund shares and mortgage bonds by HUF 239 billion, HUF 6 billion and HUF 1 billion, respectively. By contrast, there was a decline of HUF 43 billion in their stocks of quoted shares.

In June, credit institutions' securities holdings fell by HUF 323 billion due to transactions. Within this, their stocks of securities issued by the government sector and other bonds fell by HUF 273 billion and HUF 54 billion, respectively. Their holdings of mortgage bonds rose by HUF 4 billion.

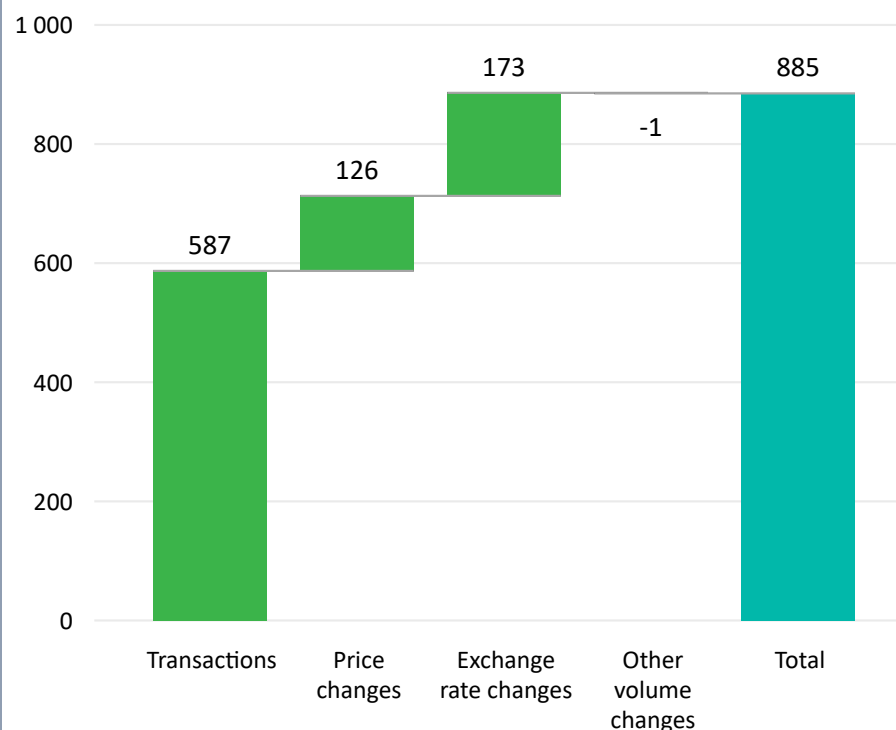
Stocks of securities held by households (including non-profit institutions serving households) rose by HUF 206 billion due to transactions in the period under review. Within this, households increased their stock of government securities by HUF 170 billion. Here, their holdings of long-term forint-denominated government securities and foreign currency denominated securities rose by HUF 212 billion and HUF 1 billion, respectively, while those of short-term forint-denominated government securities fell by HUF 43 billion. They also increased their holdings of mutual fund shares, quoted shares and other bonds by HUF 30 billion, HUF 8 billion and HUF 1 billion, respectively, in the month. Stocks of securities held by non-profit institutions serving households fell slightly in the month.

In June, within the distribution of stocks of central government securities recorded at market level, the stocks of securities held by *financial corporations*, *non-financial corporations* and *the government sector* declined by HUF 272 billion, HUF 31 billion and HUF 9 billion, respectively. By contrast, *non-residents'* holdings rose by HUF 665 billion. Combined holdings of *households and non-profit institutions serving households* increased by HUF 173 billion in June.

## Holding sectors stock, %



## All sectors, components of volume changes, HUF Billion



Month to be selected

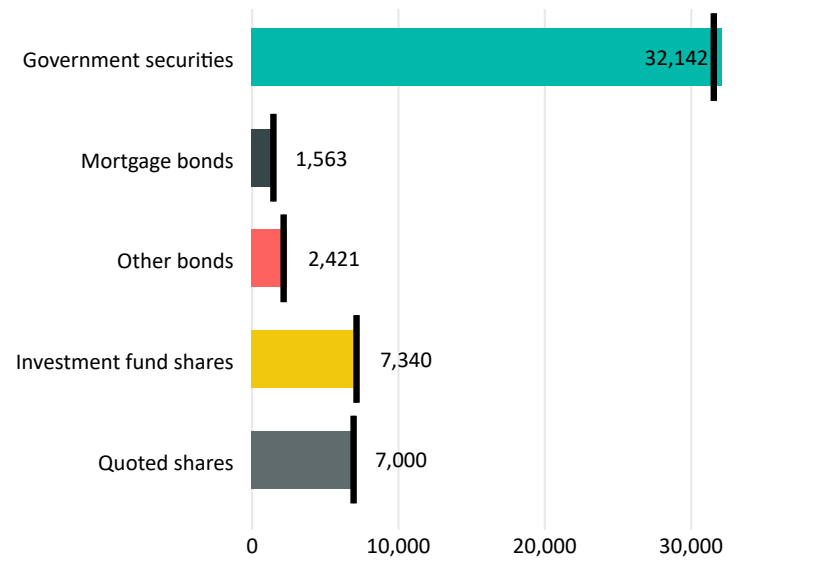
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2020. June

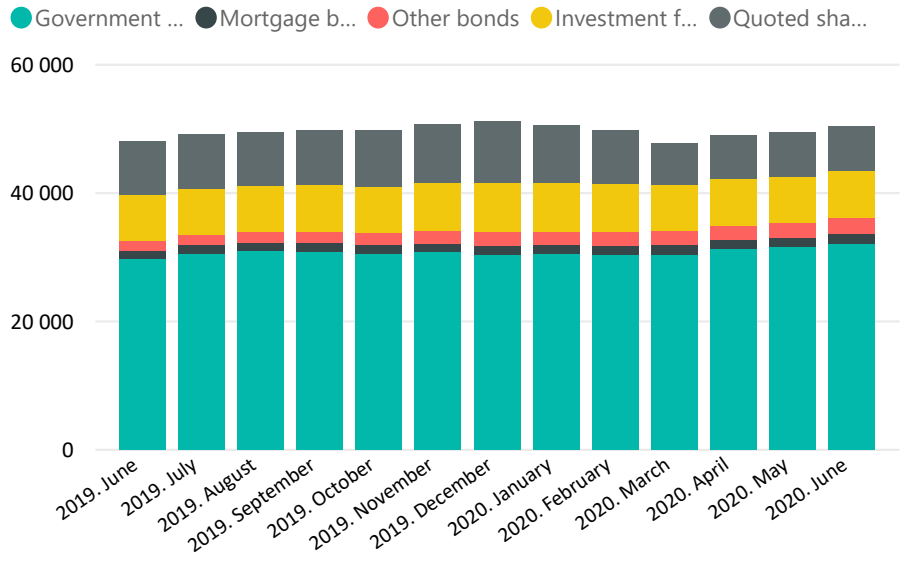
Outstanding amount of securities and components of changes

All securities

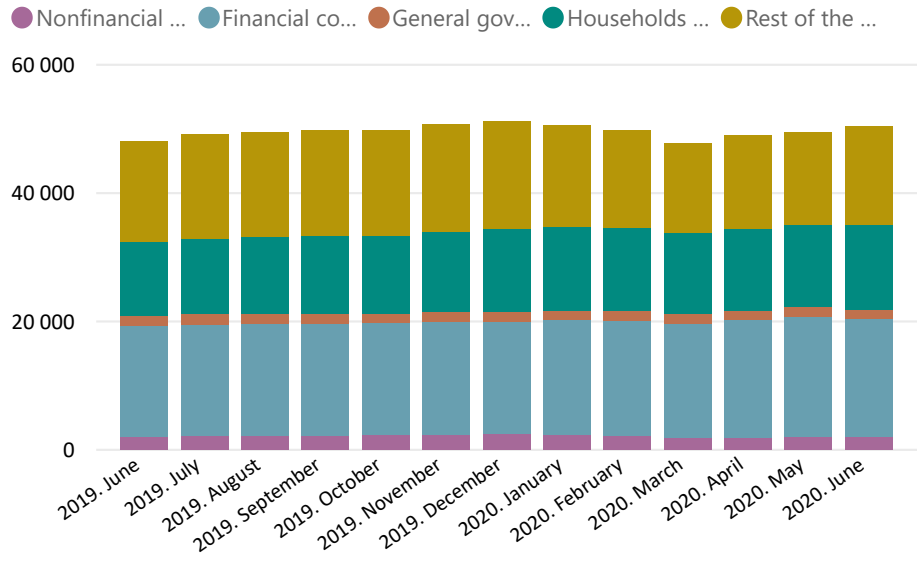
Monthly closing and opening stock by securitiy type, HUF Billion



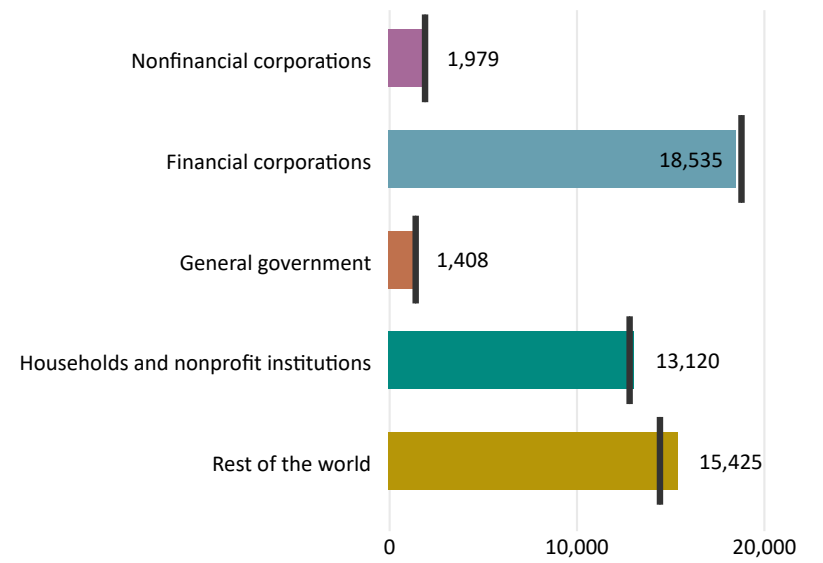
Stock of securities by security type, HUF Billion



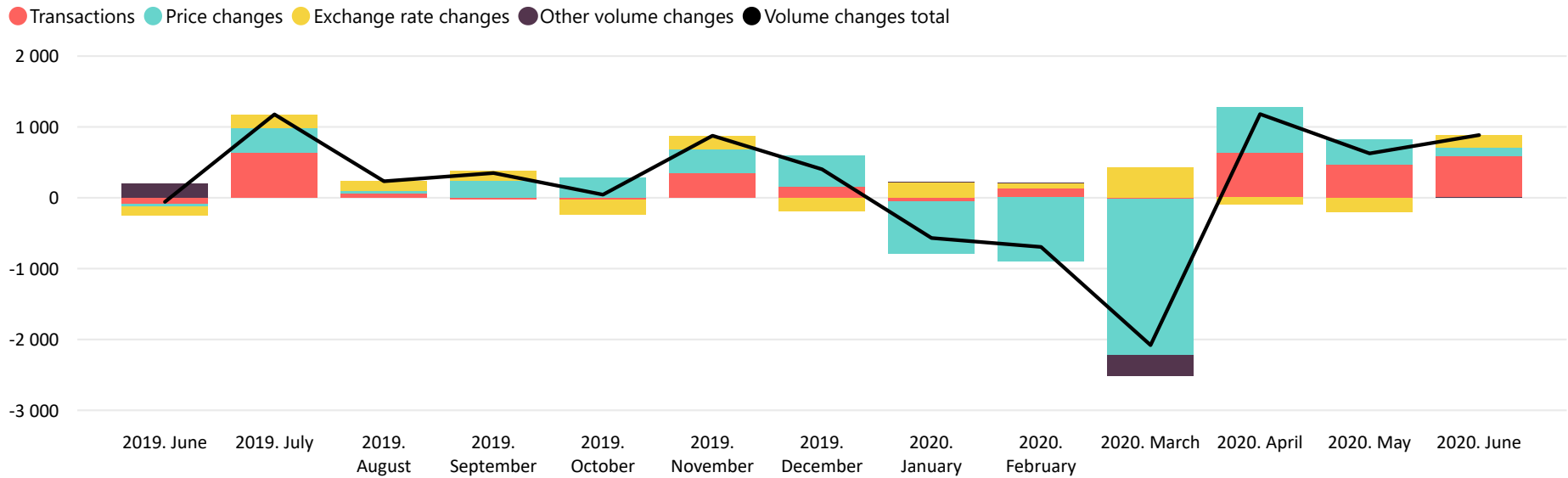
Stock of securities by holding sector, HUF Billion



Monthly closing and opening stock by holding sector, HUF Billi...



Components of volume changes, HUF Billion



Month to be selected

Holding sector

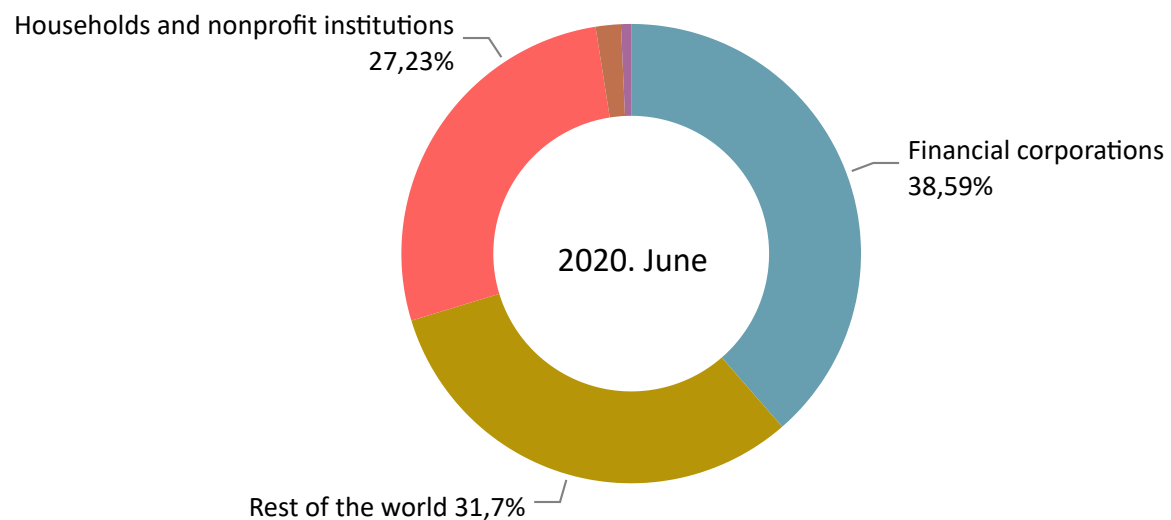
## Outstanding amount and transactions of securities issued by central government



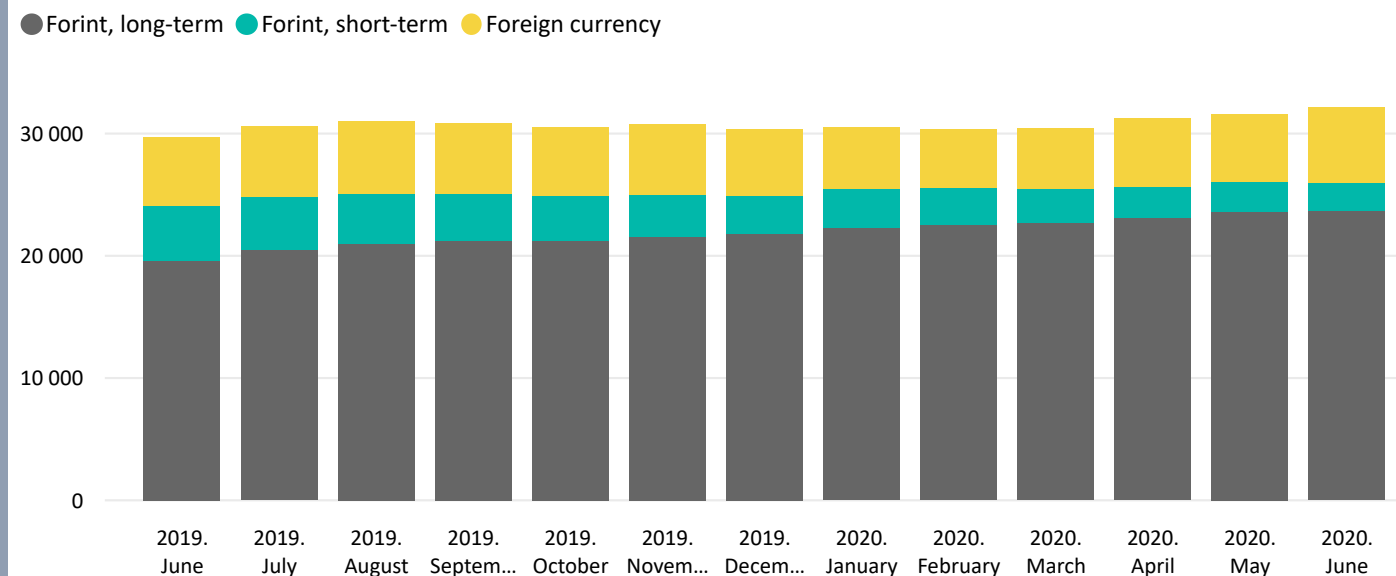
All

All

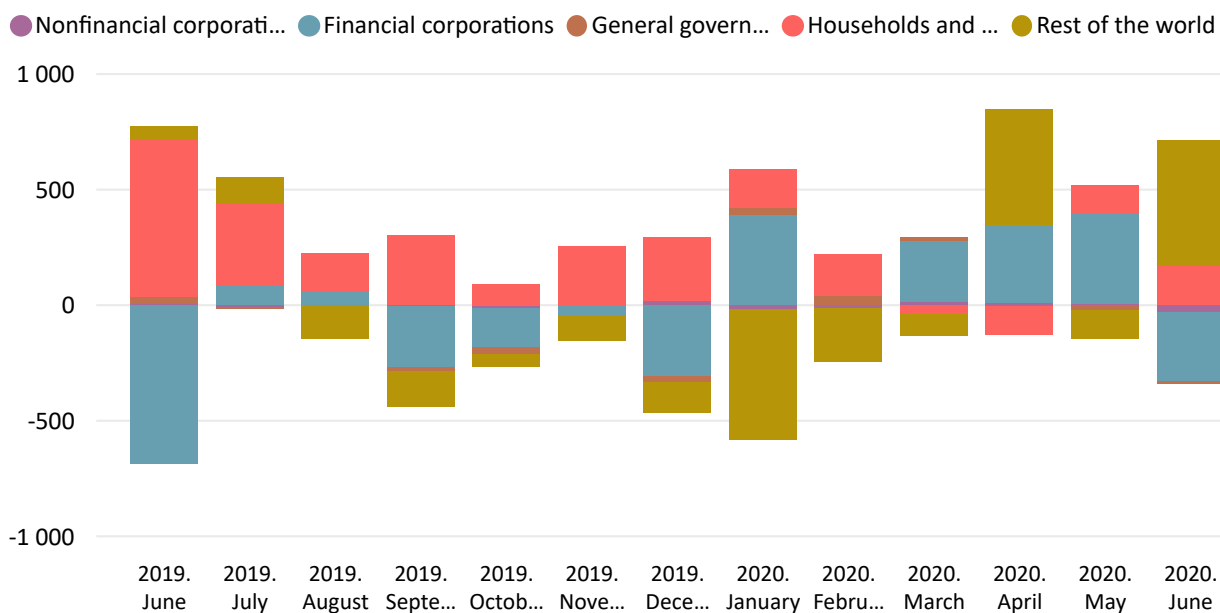
Distribution of securities holdings issued by central government, %



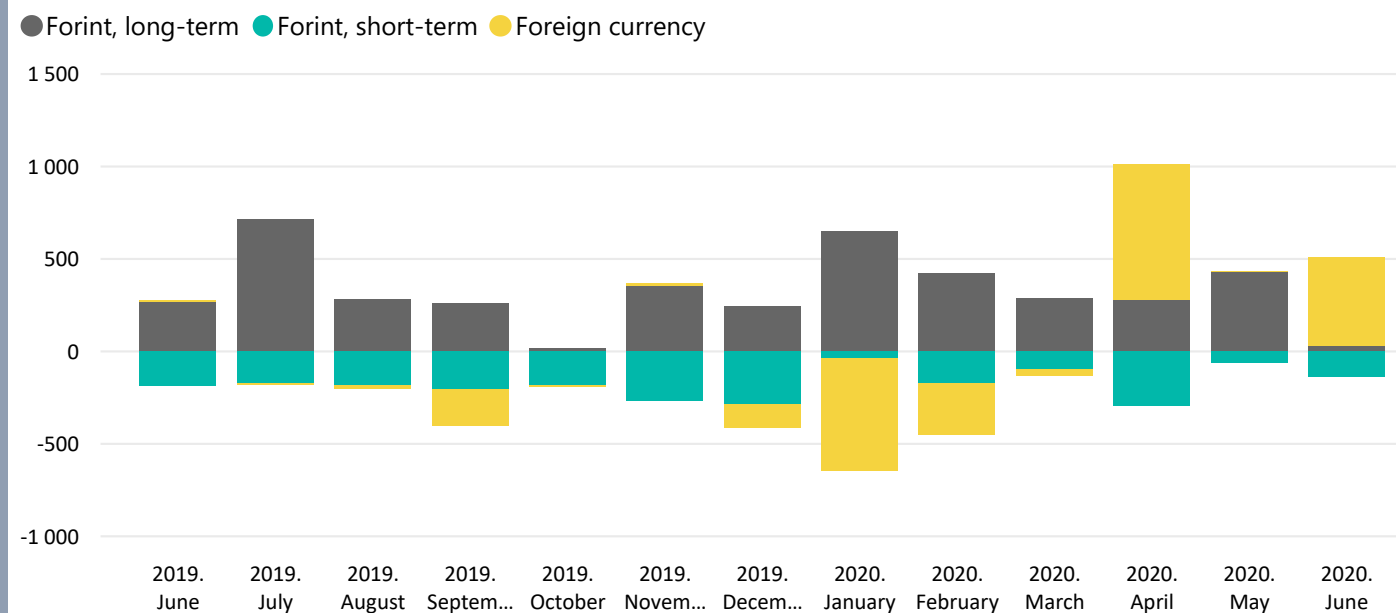
Stock of central government securities, HUF Billion



Monthly transactions of holding sectors, HUF Billion



Monthly transactions of central government securities, HUF Billion





## Other information, important links and methodological notes

### Link to the Methodological Notes

[Methodological notes on distribution of securities holdings on institutional sector and on the summary data of debt securities](#)

### Links to the detailed Excel tables

[Actual monthly data](#)

[Monthly time series](#)

[Quarterly time series](#)

[Supplementary data on government securities and investment funds](#)

[Effectes of adjustment of reverse transactions on security data](#)

[Detailed investment fund data](#)

### Other supplementary notes on publication

The data release of the securities statistics presents the debt securities issued (in Hungary or abroad, in domestic or foreign currency) by Hungarian (resident) economic agents and, of the equity type securities, the quoted shares and investment fund shares.

The next press release will be published on 7 September 2020.

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