



Securities issued by Hungarian residents and breakdown by holding sector

2020. November



Securities issued



Holding sectors



Time series



Government securities



Stock of holding sector
securities



Other information

End of month values of major key indicators (Bn HUF)

Central government securities

35,283 +3.15%

(Previous month = 100%)



Mortgage bonds

1,747 +4.23%

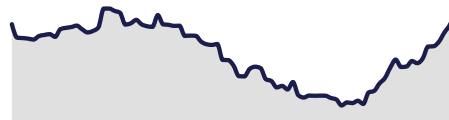
(Previous month = 100%)



Other bonds

2,918 +6.71%

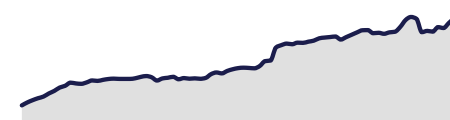
(Previous month = 100%)



Investment fund shares

7,946 +3.02%

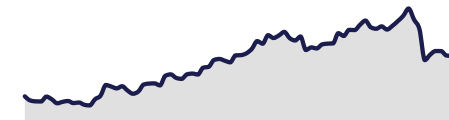
(Previous month = 100%)



Quoted shares

7,495 +19.36%

(Previous month = 100%)





Press release

Developments in outstanding amount of securities by types of security

The stocks of securities issued by the central government rose by HUF 1,076 billion in November. Within total holdings, the end-of-month stock of bonds not classified into government securities amounted to HUF 64 billion. Five new series were issued in the market of *long-term forint-denominated* government securities in November, amounting to HUF 167 billion. One security matured in the amount of HUF 453 billion. At the auctions, tap issues amounted to HUF 640 billion and redemptions to HUF 98 billion at nominal value. The balance of sales and redemptions of bonds issued to households, sold outside of auctions, resulted in an increase of HUF 191 billion. In the market of *short-term forint-denominated* government securities, new and tap issues of discount Treasury bills amounted to HUF 90 billion and maturities to HUF 72 billion. The stock of interest-bearing instruments (securities issued to households) fell by HUF 1 billion in the month. Yields on forint-denominated government securities declined. Here, price changes amounted to HUF 114 billion. Two new euro-denominated government securities amounting to HUF 878 billion were issued in the market of *foreign currency-denominated* government securities. There was no maturity in the month. Price changes increased the value of securities outstanding by HUF 26 billion and exchange rate changes reduced it by HUF 220 billion.

The market value of mortgage bonds issued by resident credit institutions rose by HUF 71 billion during the month under review. In November, tap issues amounted to HUF 92 billion, redemptions to HUF 21 billion and maturities to HUF 11 billion. The stock of forint-denominated mortgage bonds amounted to HUF 1,741 billion and that of foreign currency-denominated mortgage bonds to HUF 6 billion at the end of November.

The market value of other bonds, issued by other sectors than central government, rose by HUF 184 billion in the month. The stock of bonds issued by credit institutions was HUF 1,345 billion and that of bonds issued by other sectors was HUF 1,573 billion at the end of the month. In November, the total amount of new and tap issues was HUF 195 billion and that of maturities was HUF 3 billion. Price changes increased the value of securities outstanding by HUF 29 billion and exchange rate changes reduced it by HUF 34 billion.

In November, the market value of mutual fund shares issued by Hungarian residents increased by HUF 233 billion. Shares issued by money market funds amounted to HUF 53 billion and those issued by other funds to HUF 7,894 billion at the end of the period. New issues and maturities amounted to HUF 31 billion and HUF 41 billion, respectively, in the reference month. Price changes increased the value of securities outstanding by HUF 181 billion and exchange rate changes reduced it by HUF 32 billion.

The stock of quoted shares issued by resident companies increased significantly, by HUF 1,215 billion in the month. As regards the outstanding stocks, shares issued by credit institutions, non-financial corporations and the other sectors amounted to HUF 3,524 billion, HUF 3,911 billion and HUF 60 billion, respectively, at the end of November. Prices of blue chips rose significantly, and market capitalisation increased by over 19 percent relative to the previous month. Price changes increased the value of securities outstanding by HUF 1,216 billion.

Securities holdings in a breakdown by holding sector

Within the increase in stocks of securities held by non-residents due to transactions, holdings of securities issued by the government sector rose significantly, by HUF 931 billion, reflecting an increase in the total stock of long-term foreign currency-denominated government securities. Non-residents increased their stocks of quoted shares and mortgage bonds by HUF 65 billion and HUF 3 billion, respectively. By contrast, the sector's holdings of mutual fund shares and other bonds fell by HUF 9 billion and HUF 4 billion, respectively.

In November, credit institutions' securities holdings rose by HUF 30 billion due to transactions. Here, their stocks of other bonds, mortgage bonds and mutual fund shares rose by HUF 113 billion, HUF 16 billion, HUF 1 billion, respectively. By contrast, the stock of securities issued by the government sector fell by HUF 101 billion.

The stock of securities held by households (including non-profit institutions serving households) rose by HUF 179 billion due to transactions in the period under review. Within this, households increased their stock of government securities by HUF 205 billion. Here, the stock of long-term forint-denominated government securities rose by HUF 199 billion. The stocks of foreign currency-denominated and short-term forint-denominated government securities both rose by HUF 3 billion. Households increased their stock of mutual fund shares by HUF 28 billion. The stock of quoted shares fell by HUF 55 billion. The stock of securities held by non-profit institutions serving households was unchanged in the month.

Within the distribution of stocks of central government securities recorded at market value, the stocks held by *non-residents* and *financial corporations* increased by HUF 792 billion and HUF 150 billion, respectively, in November. By contrast, the stocks held by *non-financial corporations* and the *government sector* fell by HUF 49 billion and HUF 15 billion, respectively. Combined holdings of *households* and *non-profit institutions serving households* increased by HUF 198 billion in November.





Outstanding amount of securities by main type of securities

Text information

Filter

Date

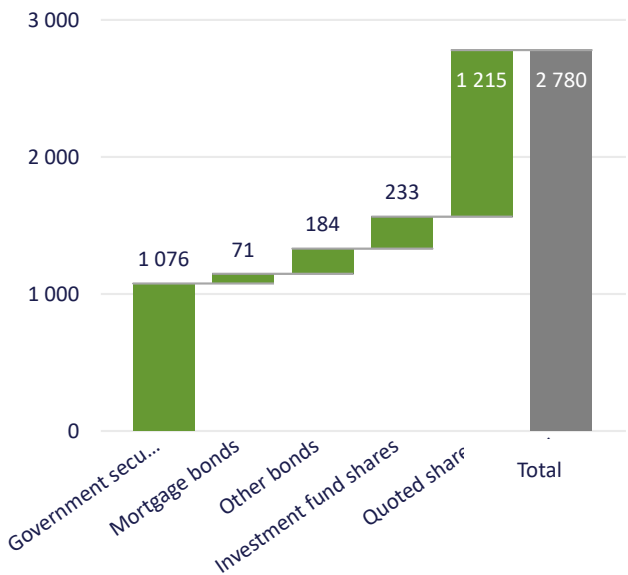
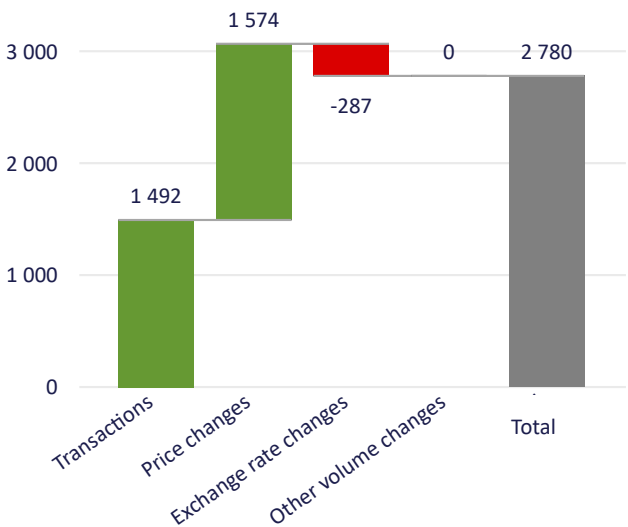
Holding sector

2020. November

All

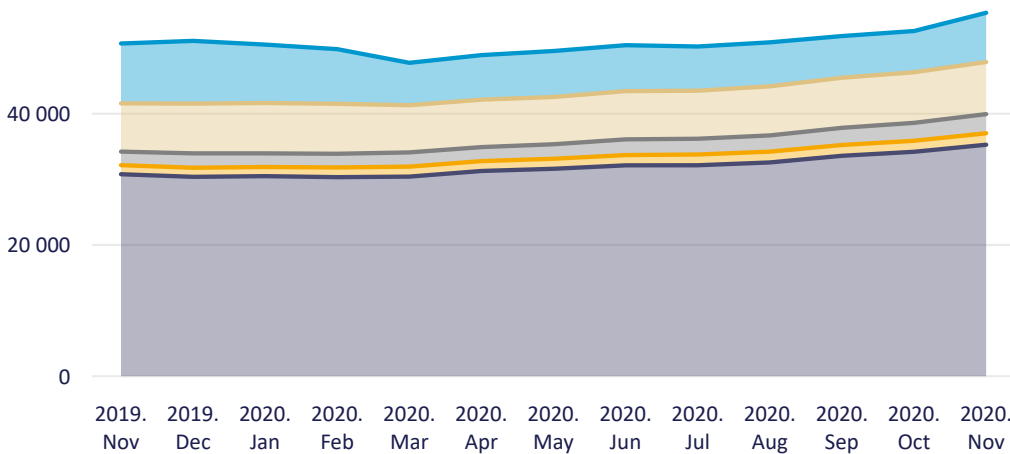
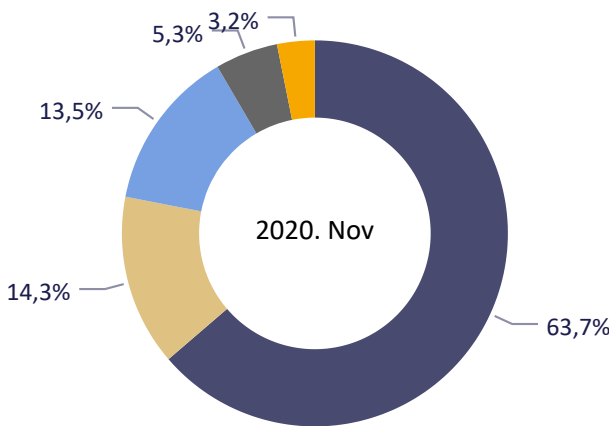


All securities, components of volume changes (Bn HUF)



Securities stock (Bn HUF)

Security type ● Government securities ● Mortgage bonds ● Other bonds ● Investment fund shares ● Quoted shares



Outstanding amount of securities and components of changes, at market value (Bn HUF)

Security	Opening positions	Transactions	Price changes	FX changes	Other volume changes	Closing positions	Ratio	Volume changes total	Change %
Total security	52 609	1 492	1 574	-287	0	55 388	100,0%	2 780	5,3%
Debt securities	38 617	1 408	177	-254	0	39 948	72,1%	1 331	3,4%
Government securities	34 206	1 157	140	-220	0	35 283	63,7%	1 076	3,1%
Mortgage bonds	1 676	63	9	0	0	1 747	3,2%	71	4,2%
Other bonds	2 734	188	29	-34	0	2 918	5,3%	184	6,7%
Equity securities	13 992	85	1 397	-33	0	15 441	27,9%	1 449	10,4%
Investment fund shares	7 713	85	181	-32	0	7 946	14,3%	233	3,0%
Quoted shares	6 279	0	1 216	-1	0	7 495	13,5%	1 215	19,4%



Outstanding amount of securities by holding sector

Text information

Filter

Date

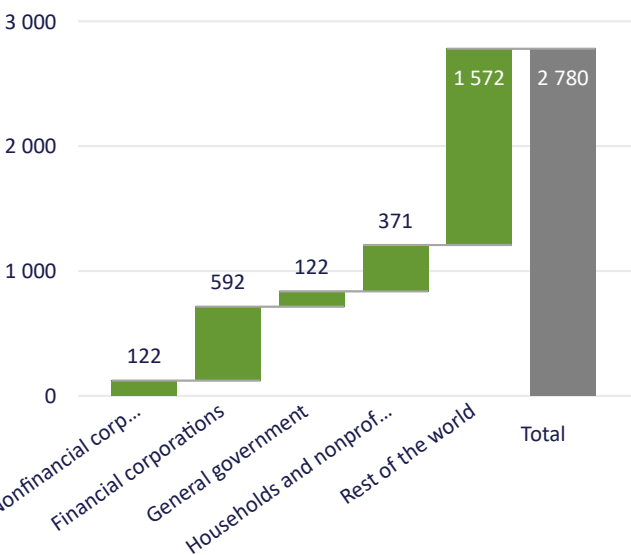
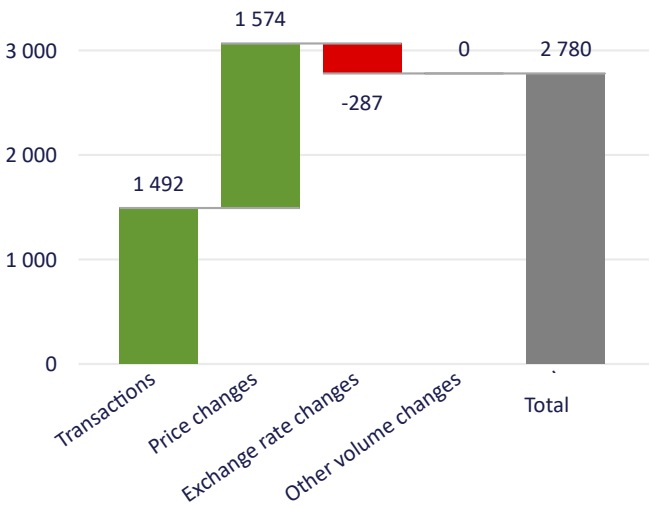
Security type

2020. November

All

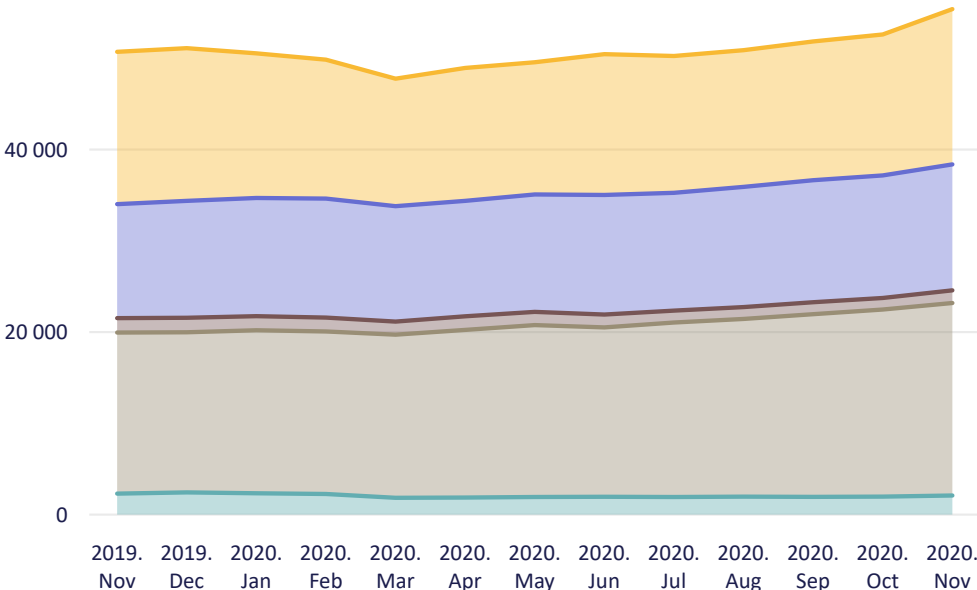
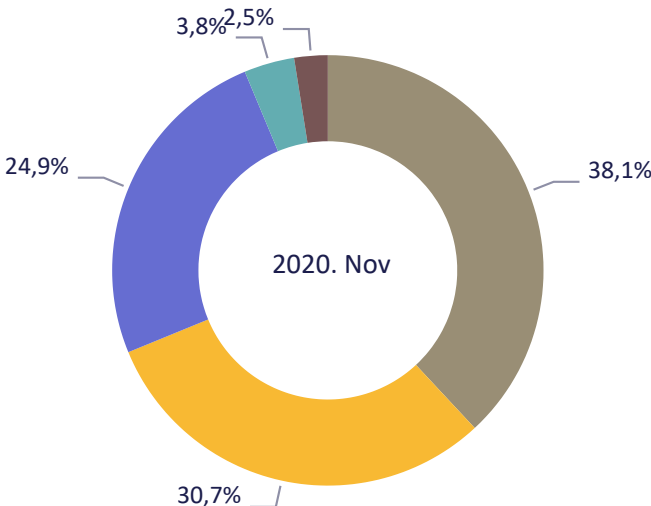


All securities, components of volume changes (Bn HUF)



Securities stock (Bn HUF)

Sector Nonfinancial corporations Financial corporations General government Households and no... Rest of the world



Holdings of securities components of changes by holding sector, at market value (Bn HUF)

Security	Opening positions	Transactions	Price changes	FX changes	Other volume changes	Closing positions	Sector ratio	Volume changes total	Change %
Total security	52 609	1 492	1 574	-287	0	55 388	100,0%	2 780	5,3%
Nonfinancial corporations	1 974	-24	152	-6	0	2 096	3,8%	122	6,2%
Financial corporations	20 498	367	257	-32	0	21 090	38,1%	592	2,9%
General government	1 265	-15	138	0	0	1 388	2,5%	122	9,7%
Households and nonprofit institutions	13 428	179	221	-29	0	13 799	24,9%	371	2,8%
Rest of the world	15 443	986	806	-220	0	17 015	30,7%	1 572	10,2%



Filter

2019. Nov - 2020. Nov



Components of volume changes of securities

Security type filter

Holding sector filter

Government securities

Mortgage bonds

Other bonds

Investment fund shares

Quoted shares

Nonfinancial corporations

Financial corporations

General government

Households and nonprofit institutions

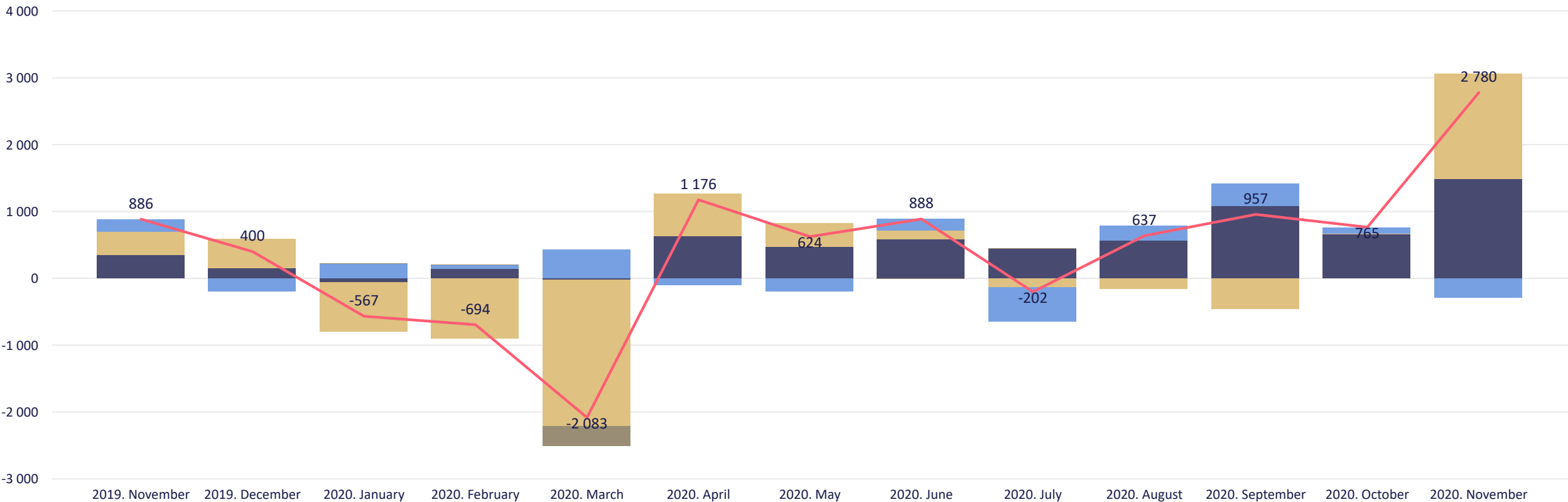
Rest of the world

Components of volume changes (Bn HUF)

Monthly breakdown

Yearly breakdown

Transactions Price changes Exchange rate changes Other volume changes Total change





Securities issued by Hungarian residents and breakdown by holding sector - 2020. November

Trend of month-end stock of outstanding amount and transactions of securities issued by central government

Filter

2019. Nov - 2020. Nov

Holding sector

All



Total (Bn HUF)

35,283 +3.15%

(Previous month= 100%)

Forint, long-term (Bn HUF)

26,477 +0.18%

(Previous month= 100%)

Forint, short-term (Bn HUF)

2,024 +9.64%

(Previous month= 100%)

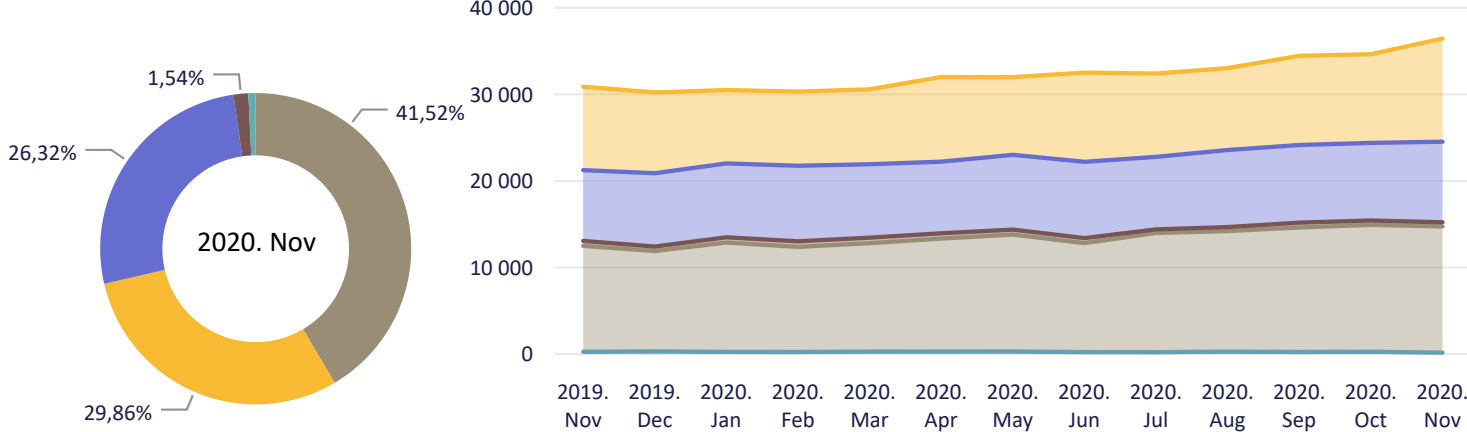
Foreign currency (Bn HUF)

7,939 +24.81%

(Previous month= 100%)

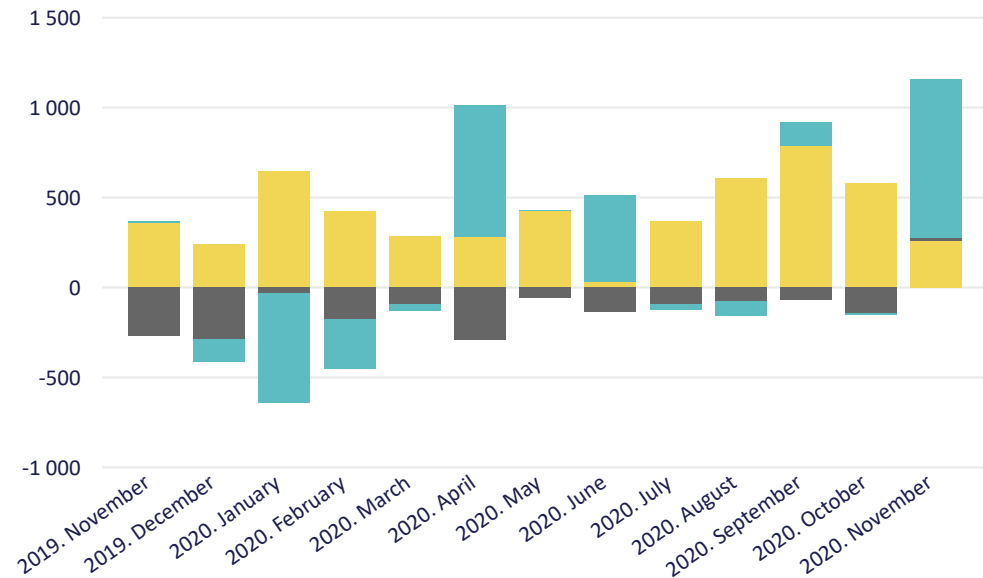
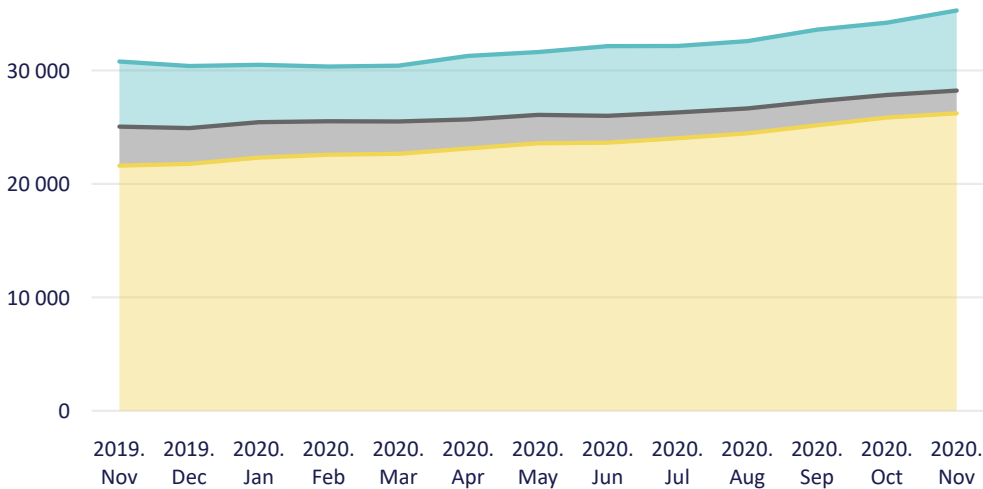
Distribution and transactions of securities holdings issues by central government (Bn HUF)

Sector ● Nonfinancial corporations ● Financial corporations ● General govern... ● Households and ... ● Rest of the w...



Monthly stock and transactions of central government securities (Bn HUF)

● Forint, long-term ● Forint, short-term ● Foreign currency





Stock of holding sector securities

Filter

Holding sector

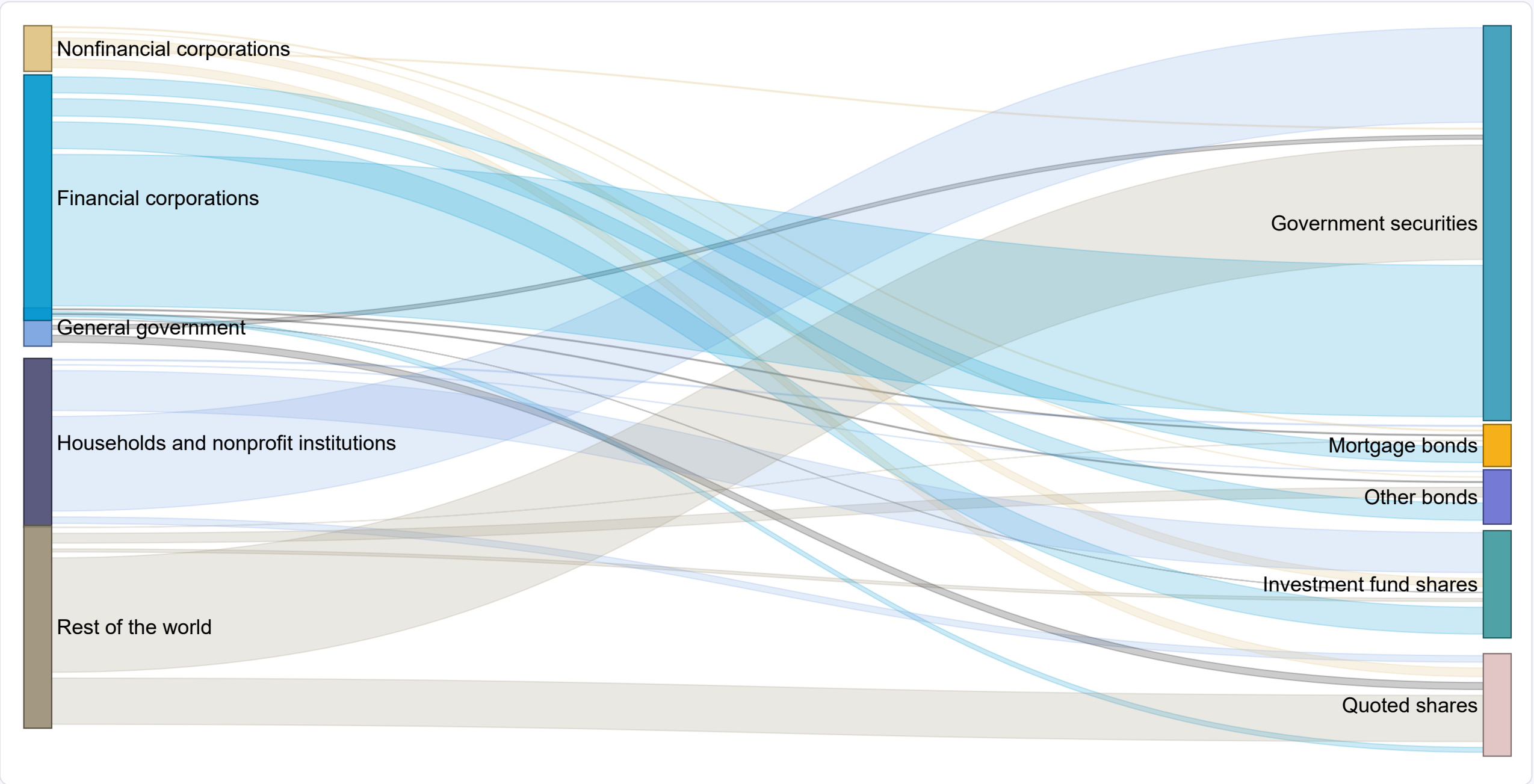
All

Date

2020. November

Security type

All





Other information

Related links

- Latest monthly data >
- Monthly time series >
- Quarterly time series >
- Related methodologies >
- Supplementary data on government securities and investment funds >
- Effectes of adjustment of reverse transactions on security data >
- Detailed investment fund data >

Notes on methodology

As a result of the revision of data on venture capital and private equity funds, the sector classification of owners has changed at the end of September 2020. This change affected the stocks held by non-financial corporations and other financial intermediaries.

The data release of the securities statistics presents debt securities issued (in Hungary or abroad, in domestic or foreign currency) by Hungarian (resident) economic agents and, within equity securities, quoted shares and investment fund shares.

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Information about the next publication

The next press release will be published on 8 February 2021.

Publication calendar >

