



Securities issued by Hungarian residents and breakdown by holding sector

2021. March



Securities issued



Holding sectors



Time series



Government securities



Stock of holding sector securities



Other information

End of month values of major key indicators (Bn HUF)

Central government securities

36,863 +0.60%

(Previous month = 100%)



Mortgage bonds

1,742 +0.38%

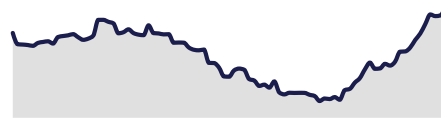
(Previous month = 100%)



Other bonds

3,244 +5.45%

(Previous month = 100%)



Investment fund shares

8,526 +2.10%

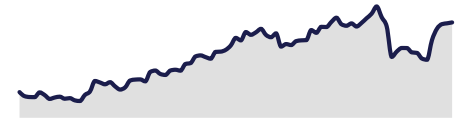
(Previous month = 100%)



Quoted shares

8,549 +0.63%

(Previous month = 100%)



Magyar Nemzeti Bank
Statistics Directorate

Published: 7 May 2021

Developments in outstanding amount of securities by types of security

The stocks of securities issued by the central government rose by HUF 221 billion in March. Within total outstanding amount, the end-of-month stock of bonds not classified into government securities amounted to HUF 59 billion. Five new security series were issued in the market of *long-term forint-denominated* government securities amounting to HUF 123 billion. There was no maturity in the month. At the auctions, tap issues amounted to HUF 566 billion and redemptions to HUF 93 billion at nominal value. The balance of sales and redemptions of bonds issued to households, sold outside of auctions, resulted in an increase of HUF 124 billion. In the market of *short-term forint-denominated* government securities, new and tap issues of discount Treasury bills amounted to HUF 101 billion and maturities to HUF 77 billion. The stock of interest-bearing instruments (securities issued to households) fell by HUF 3 billion in the month. Yields on forint-denominated government securities declined slightly. Price changes amounted to HUF 22 billion. There were three maturities in the market of *foreign currency-denominated* amounting to HUF 575 billion. There was no issuance. Price changes reduced the value of securities outstanding by HUF 21 billion and exchange rate changes increased it by HUF 142 billion.

The market value of mortgage bonds issued by resident credit institutions rose by HUF 7 billion during the month under review. There was one mortgage bond tap issue in March amounting to HUF 2 billion and one security matured totalling HUF 1 billion. The stock of forint-denominated mortgage bonds amounted to HUF 1,736 billion and that of foreign currency-denominated mortgage bonds to HUF 6 billion at the end of March.

The market value of other bonds, issued by other sectors than central government, rose by HUF 168 billion in the month. The stock of bonds issued by credit institutions was HUF 1,391 billion and that of bonds issued by other sectors was HUF 1,853 billion at the end of the month. In March, the total amount of new and tap issues was HUF 169 billion and that of maturities was HUF 1 billion. Price changes reduced the value of securities outstanding by HUF 16 billion and exchange rate changes increased it by HUF 12 billion.

In March, the market value of mutual fund shares issued by Hungarian residents rose by HUF 175 billion. Shares issued by money market funds amounted to HUF 38 billion and those issued by other funds to HUF 8,488 billion at the end of the period. New issues and maturities amounted to HUF 19 billion and HUF 22 billion, respectively, in the reference month. Price changes and exchange rate changes raised the value of securities outstanding by HUF 87 billion and HUF 19 billion, respectively.

Market capitalisation of quoted shares issued by resident companies increased by HUF 54 billion in the month. As regards the outstanding stocks, shares issued by credit institutions, non-financial corporations and the other sectors amounted to HUF 3,922 billion, HUF 4,571 billion and HUF 55 billion, respectively, at the end of March. Movements in the prices of blue chips were mixed. Market capitalisation increased by 0.6 percent relative to the previous month. Price changes increased the value of securities outstanding by HUF 53 billion.

Securities holdings in a breakdown by holding sector

Within the decrease in stocks of securities held by non-residents due to transactions, holdings of securities issued by the government sector fell by HUF 643 billion, primarily reflecting the maturities of foreign currency-denominated government securities. They also decreased their stock of quoted shares by HUF 37 billion. By contrast, the stock of other bonds rose by HUF 1 billion.

In March, credit institutions' securities holdings rose by HUF 387 billion due to transactions. Here, their stocks of securities issued by the government sector, other bonds, mutual fund shares and quoted shares rose by HUF 301 billion, HUF 81 billion, HUF 5 billion and HUF 1 billion, respectively. Conversely, their stocks of mortgage bonds fell by HUF 1 billion.

The stock of securities held by households (including non-profit institutions serving households) rose by HUF 138 billion due to transactions in the period under review. Within this, households increased their stock of government securities by HUF 109 billion. Here, the stock of long-term forint-denominated government securities rose by HUF 131 billion. The stock of short-term forint-denominated government securities and foreign currency-denominated government securities fell by HUF 5 billion and HUF 17 billion, respectively. Households also increased their holdings of mutual fund shares, quoted shares and other bonds by HUF 10 billion, HUF 4 billion and HUF 1 billion, respectively. The stock of securities held by non-profit institutions serving households rose in the month.

Within the distribution of stocks of central government securities recorded at market level, the stocks of securities held by *financial corporations* and the *government sector* rose by HUF 610 billion and HUF 29 billion, respectively, in March. By contrast, *non-residents'* and *non-financial corporations'* holdings fell by HUF 528 billion and HUF 6 billion, respectively. Combined holdings of *households and non-profit institutions serving households* increased by HUF 116 billion in March.



Securities issued by Hungarian residents and breakdown by holding sector - 2021. March

Outstanding amount of securities by main type of securities

Text information

Date

Holding sector

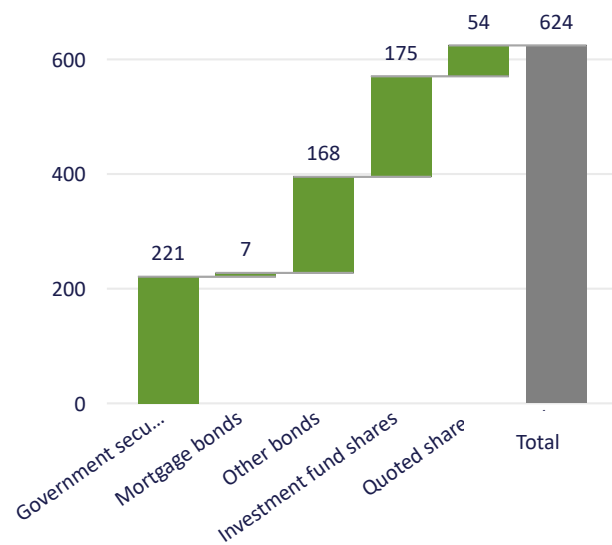
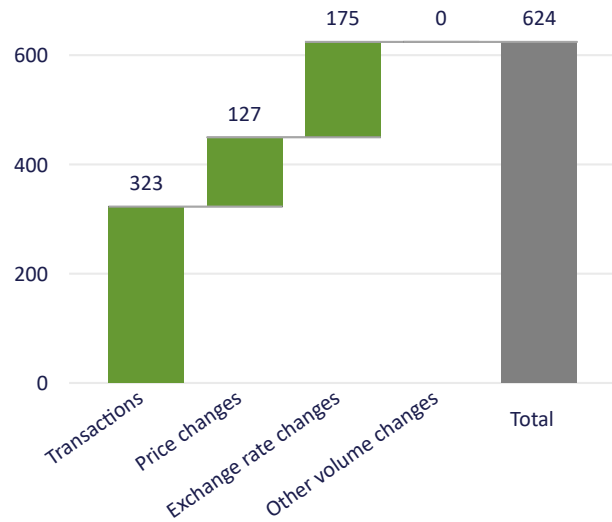
Filter

2021. March

All

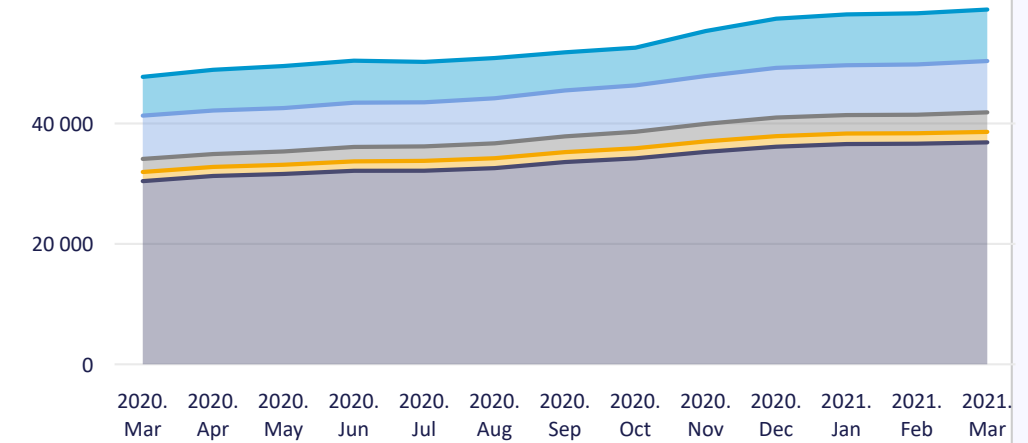
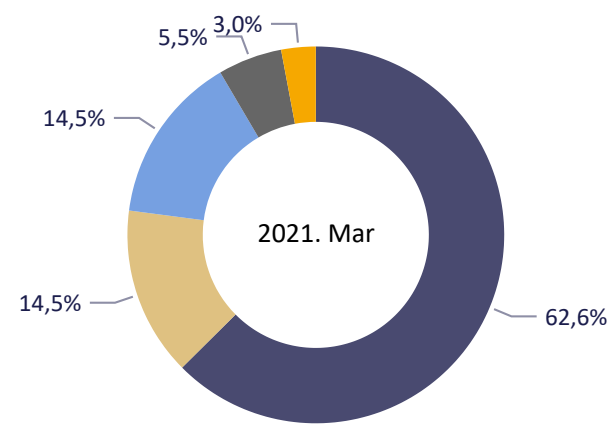


All securities, components of volume changes (Bn HUF)



Securities stock (Bn HUF)

Security type ● Government securities ● Mortgage bonds ● Other bonds ● Investment fund shares ● Quoted shares



Outstanding amount of securities and components of changes, at market value (Bn HUF)

Security	Opening positions	Transactions	Price changes	FX changes	Other volume changes	Closing positions	Ratio	Volume changes total	Change %
Total security	58 299	323	127	175	0	58 923	100,0%	624	1,1%
Debt securities	41 453	253	-12	155	0	41 848	71,0%	395	1,0%
Government securities	36 642	78	1	142	0	36 863	62,6%	221	0,6%
Mortgage bonds	1 735	3	3	0	0	1 742	3,0%	7	0,4%
Other bonds	3 076	172	-16	12	0	3 244	5,5%	168	5,4%
Equity securities	16 845	70	139	20	0	17 074	29,0%	229	1,4%
Investment fund shares	8 351	69	87	19	0	8 526	14,5%	175	2,1%
Quoted shares	8 495	1	53	1	0	8 549	14,5%	54	0,6%





Securities issued by Hungarian residents and breakdown by holding sector - 2021. March

Outstanding amount of securities by holding sector

Text information

Filter

Date

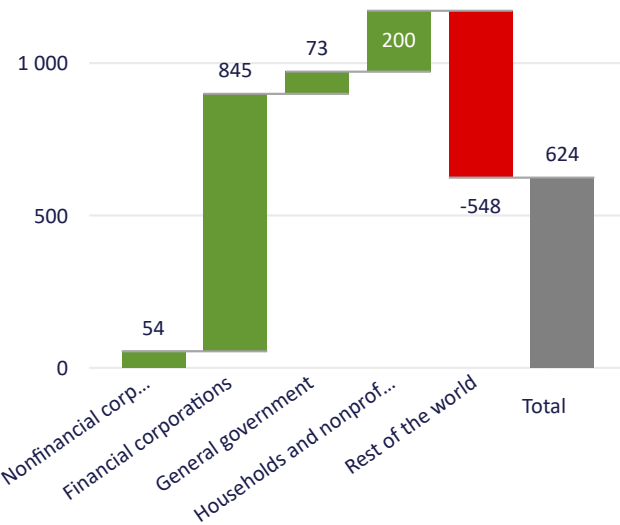
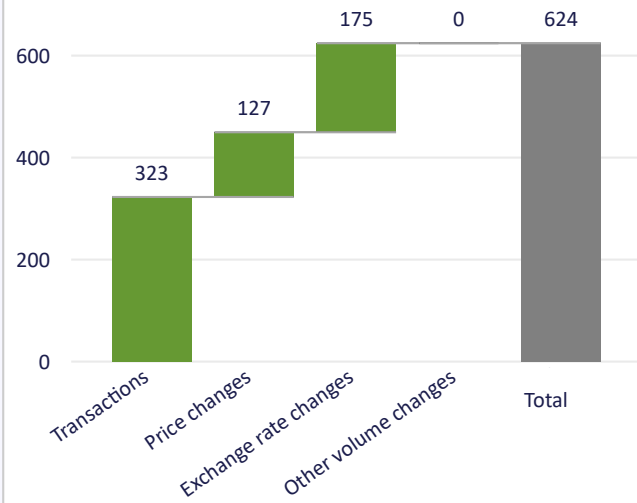
2021. March

Security type

All

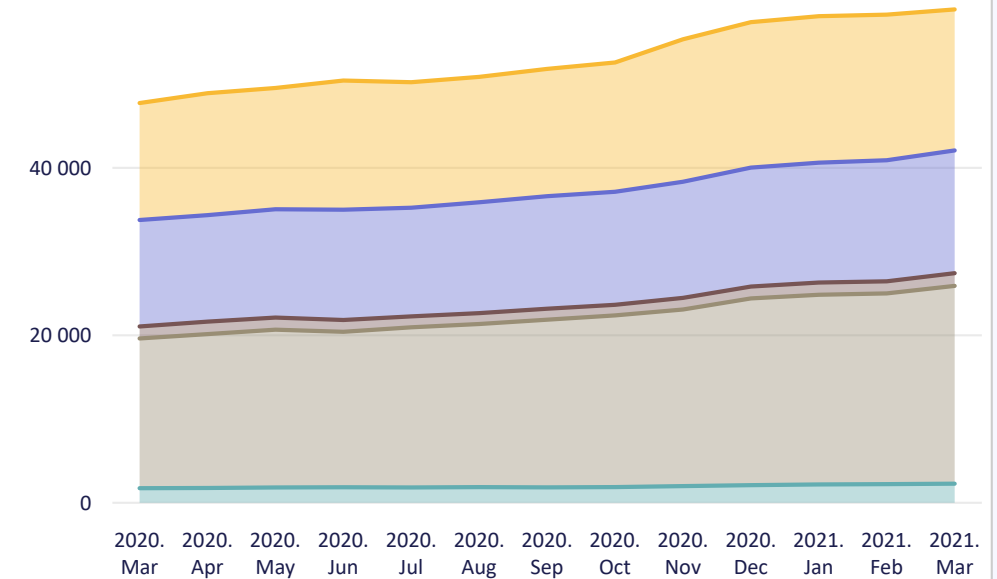
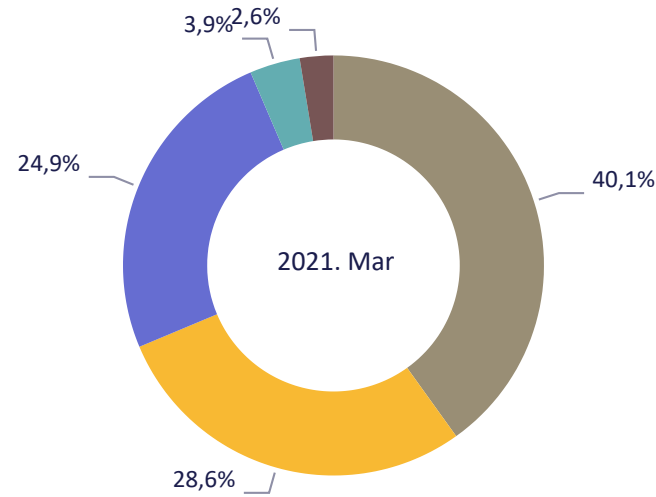


All securities, components of volume changes (Bn HUF)



Securities stock (Bn HUF)

Sector ● Nonfinancial corporations ● Financial corporations ● General government ● Households and no... ● Rest of the world



Holdings of securities components of changes by holding sector, at market value (Bn HUF)

Security	Opening positions	Transactions	Price changes	FX changes	Other volume changes	Closing positions	Sector ratio	Volume changes total	Change %
Total security	58 299	323	127	175	0	58 923	100,0%	624	1,1%
Nonfinancial corporations	2 225	39	12	3	0	2 280	3,9%	54	2,4%
Financial corporations	22 779	795	35	14	0	23 624	40,1%	845	3,7%
General government	1 444	30	42	0	0	1 517	2,6%	73	5,0%
Households and nonprofit institutions	14 461	138	45	17	0	14 661	24,9%	200	1,4%
Rest of the world	17 390	-680	-8	140	0	16 842	28,6%	-548	-3,1%





Filter

2020. Mar - 2021. Mar



Components of volume changes of securities

Security type filter

- Government securities
- Mortgage bonds
- Other bonds
- Investment fund shares
- Quoted shares

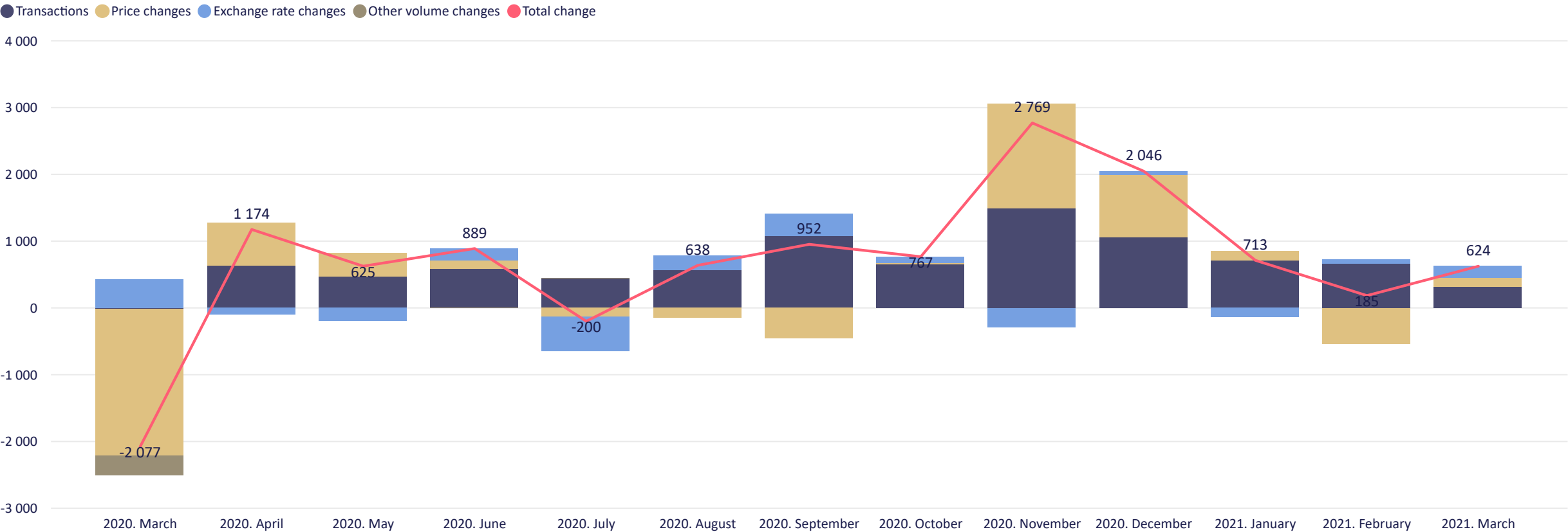
Holding sector filter

- Nonfinancial corporations
- Financial corporations
- General government
- Households and nonprofit institutions
- Rest of the world

Components of volume changes (Bn HUF)

Monthly breakdown

Yearly breakdown





Securities issued by Hungarian residents and breakdown by holding sector - 2021. March

Trend of month-end stock of outstanding amount and transactions of securities issued by central government

Filter

2020. Mar - 2021. Mar

Holding sector

All



Total (Bn HUF)

36,863 +0.60%

(Previous month= 100%)

Forint, long-term (Bn HUF)

28,630 +2.45%

(Previous month= 100%)

Forint, short-term (Bn HUF)

1,921 +1.16%

(Previous month= 100%)

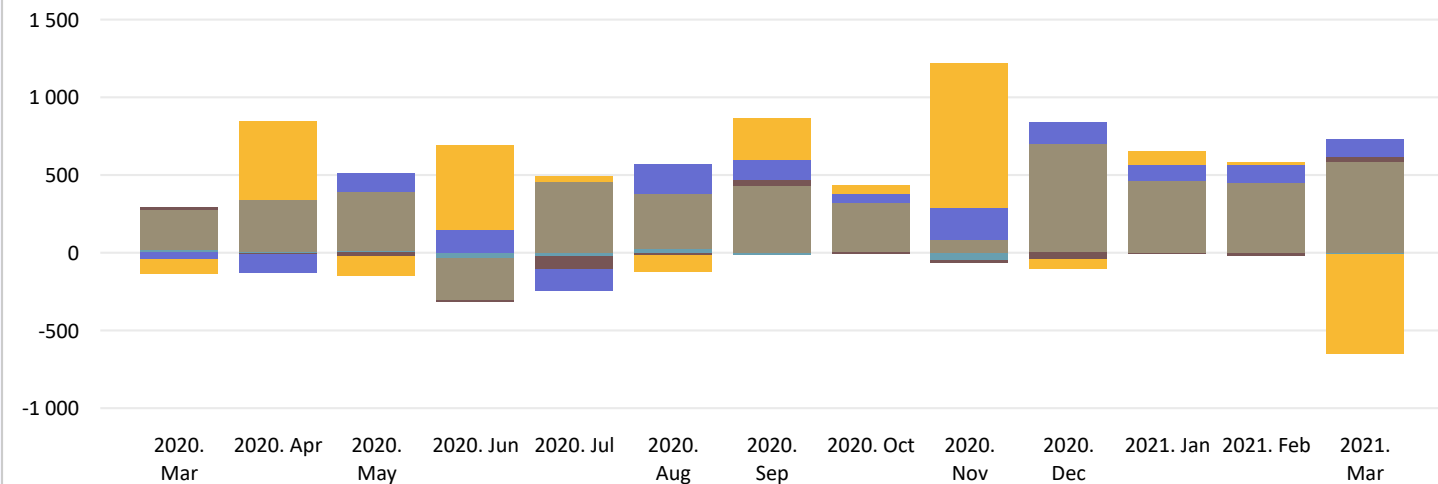
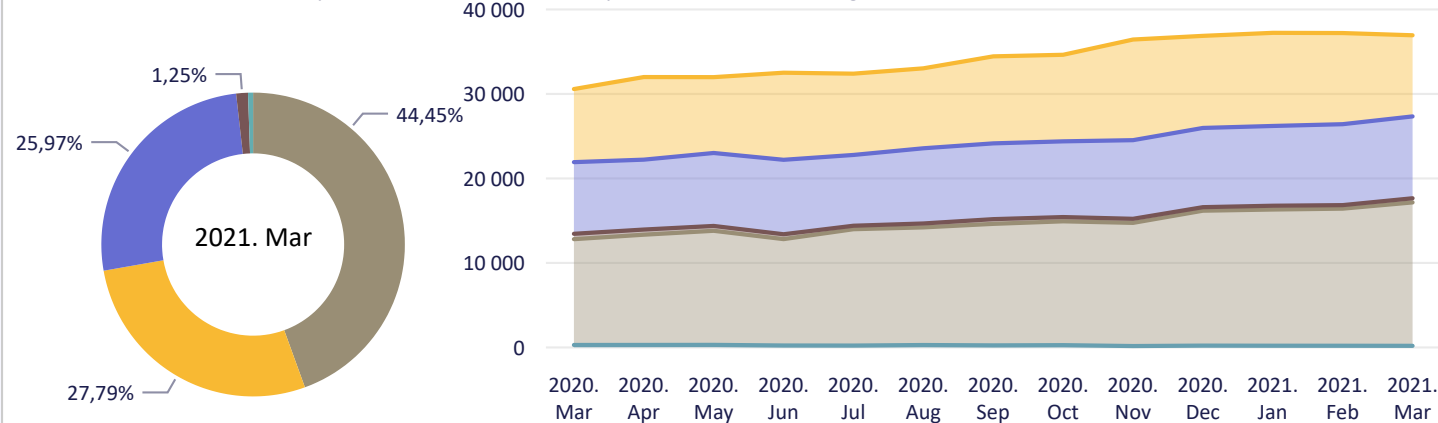
Foreign currency (Bn HUF)

6,312 -7.16%

(Previous month= 100%)

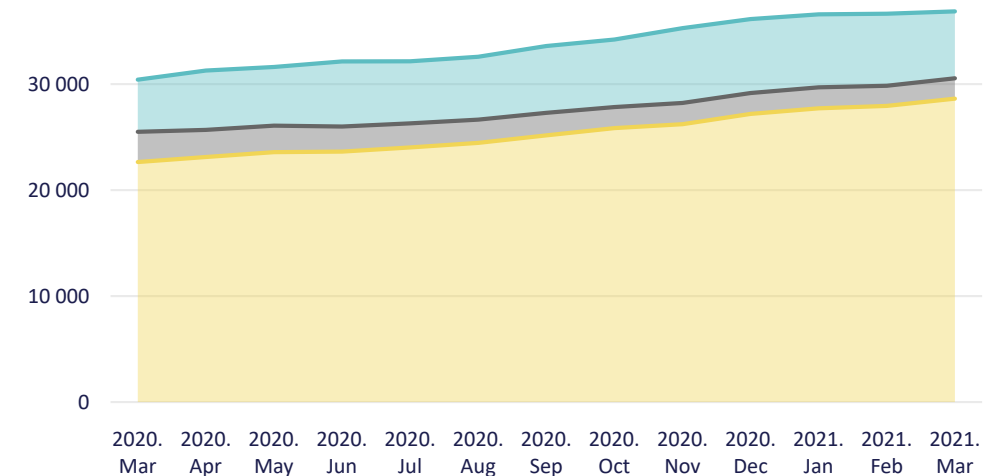
Distribution and transactions of securities holdings issues by central government (Bn HUF)

Sector ● Nonfinancial corporations ● Financial corporations ● General govern... ● Households and ... ● Rest of the w...



Monthly stock and transactions of central government securities (Bn HUF)

● Forint, long-term ● Forint, short-term ● Foreign currency





Stock of holding sector securities

Filter

Holding sector

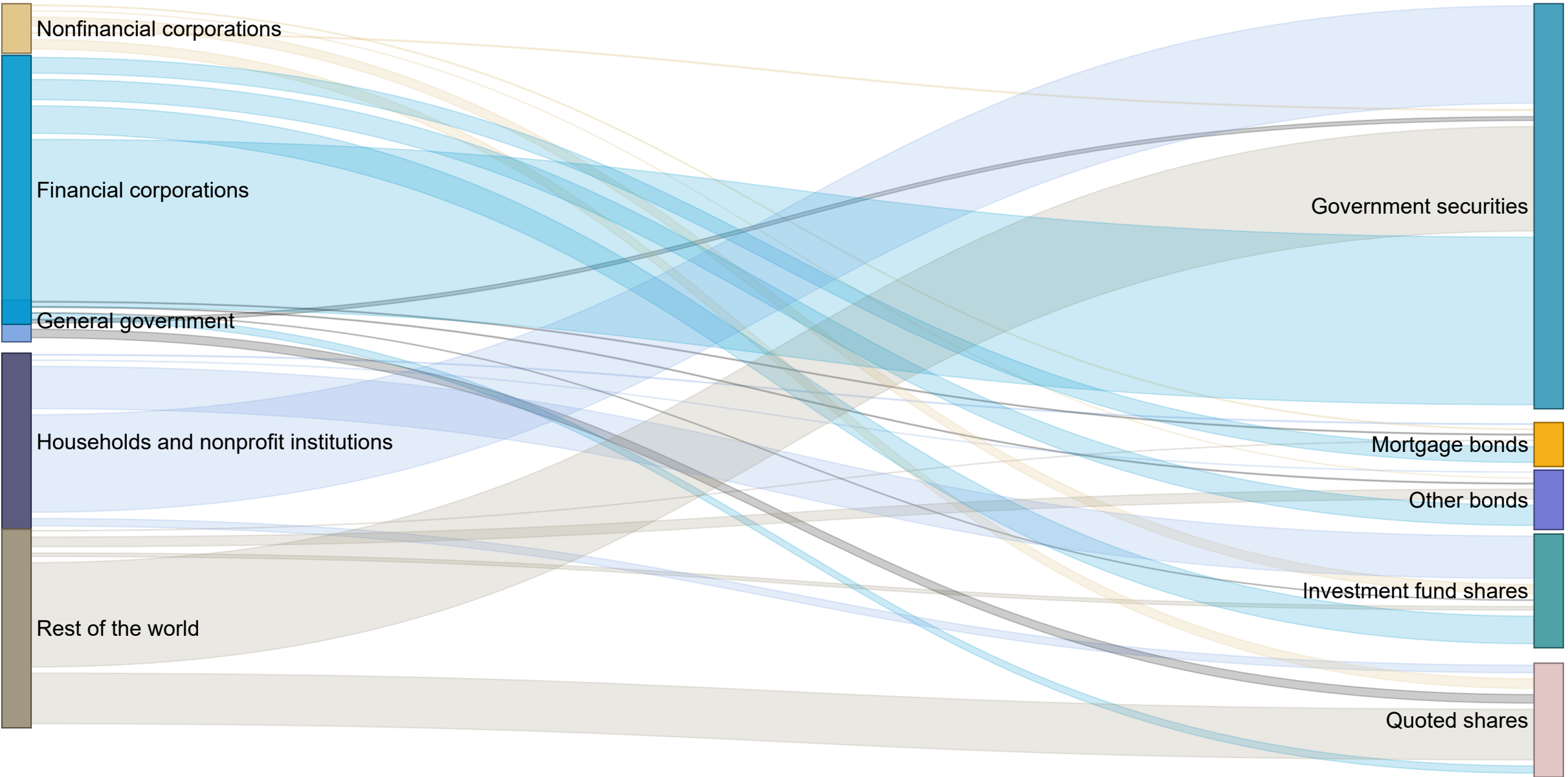
All

Date

2021. March

Security type

All





Other information

Related links

- [Latest monthly data](#) >
- [Monthly time series](#) >
- [Quarterly time series](#) >
- [Related methodologies](#) >
- [Supplementary data on government securities and investment funds](#) >
- [Effectes of adjustment of reverse transactions on security data](#) >
- [Detailed investment fund data](#) >

Contact information

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Notes on methodology

Due to retrospective corrections, there was a change in the market value and sectoral breakdown of mutual fund shares and quoted shares by holding sector from December 2020. The change affected the holding sectors of households, other financial intermediaries and insurance corporations.

The data release of the securities statistics presents debt securities issued (in Hungary or abroad, in domestic or foreign currency) by Hungarian (resident) economic agents and, within equity securities, quoted shares and investment fund shares.

Information about the next publication

The next press release will be published on 7 June 2021.

[Publication calendar](#) >

