



Securities issued by Hungarian residents and breakdown by holding sector

2021. December



Securities issued



Holding sectors



Time series



Government securities



Stock of holding sector securities



Other information

End of month values of major key indicators (Bn HUF)

Central government securities

37,600 -0.13%

(Previous month = 100%)



Mortgage bonds

1,613 +1.46%

(Previous month = 100%)



Other bonds

5,997 +32.86%

(Previous month = 100%)



Investment fund shares

10,430 +4.94%

(Previous month = 100%)



Quoted shares

9,926 +0.00%

(Previous month = 100%)



Magyar Nemzeti Bank
Statistics Directorate

Published: 7 February 2022

Press release

Developments in outstanding amount of securities by types of security

The market value of securities issued by the central government declined by HUF 48 billion in December. Within total outstanding amount, the end-of-month stock of bonds not classified into government securities amounted to HUF 53 billion. Five new security series were issued in the market of *long-term forint-denominated* government securities amounting to HUF 107 billion. There was no maturity in the month. At the auctions, tap issues amounted to HUF 527 billion and redemptions to HUF 499 billion at nominal value. The balance of sales and redemptions of bonds issued to households, sold outside of auctions, resulted in an increase of HUF 116 billion. In the market of *short-term forint-denominated* government securities, new and tap issues of discount Treasury bills amounted to HUF 114 billion and maturities to HUF 135 billion. The stock of interest-bearing instruments (securities issued to households) rose by HUF 33 billion in the month. Yields on forint-denominated securities rose, the price change was HUF -155 billion. Three new security series were issued in the market of *foreign currency-denominated* government securities amounting to HUF 61 billion and there were three maturities in the amount of HUF 190 billion. Price changes and exchange rate changes raised the value of securities outstanding by HUF 30 billion and HUF 56 billion, respectively.

The market value of mortgage bonds issued by resident credit institutions rose by HUF 23 billion in December. In the reference month, the amount of new and tap issues was HUF 32 billion. There were no maturities or redemptions. The stock of forint-denominated mortgage bonds amounted to HUF 1,607 billion and that of foreign currency-denominated mortgage bonds to HUF 6 billion at the end of December.

The market value of other bonds, issued by other sectors than central government rose by HUF 1,483 billion in December. Here short-term discount bills issued by the MNB in December accounted for HUF 796 billion. The stock of bonds issued by credit institutions was HUF 1,843 billion and that of bonds issued by other sectors than MNB was HUF 3,358 billion at the end of the month. In December, the total amount of new and tap issues was HUF 836 billion while maturities and redemptions amounted to HUF 117 billion in the case of bonds issued by non-financial corporations, credit institutions and other financial intermediaries. Price changes reduced the value of securities outstanding by HUF 38 billion and exchange rate changes increased it by HUF 11 billion.

In December, the market value of mutual fund shares issued by Hungarian residents rose by HUF 491 billion. Shares issued by money market funds amounted to HUF 30 billion and those issued by other funds to HUF 10,399 billion at the end of the period. New issues and maturities amounted to HUF 111 billion and HUF 23 billion, respectively, in the reference month. Price changes and exchange rate changes raised the value of securities outstanding by HUF 76 billion and HUF 15 billion, respectively.

Market capitalisation of quoted shares issued by resident companies remained basically unchanged in the month. As regards the outstanding stocks, shares issued by credit institutions, non-financial corporations and the other sectors amounted to HUF 4,871 billion, HUF 4,993 billion and HUF 62 billion, respectively, at the end of December. Movements in the prices of blue chips were mixed. Market capitalisation remained broadly unchanged relative to the previous month. Price changes decreased the value of securities outstanding by HUF 214 billion.

Securities holdings in a breakdown by holding sector

Within the increase in holdings by non-residents due to transactions, their stocks of short-term discount bills issued by the MNB, and mortgage bonds rose by HUF 756 billion and HUF 12 billion, respectively. Holdings of securities issued by the government sector fell by HUF 127 billion largely due to a decline in the stocks of foreign currency-denominated government securities. They also decreased their holdings of other bonds, quoted shares and mutual fund shares by HUF 40 billion, HUF 31 billion and HUF 3 billion, respectively.

In December, credit institutions' securities holdings rose by HUF 201 billion due to transactions. Within this, their holdings of other bonds, mutual fund shares, MNB short-term discount bills and mortgage bonds rose by HUF 327 billion, HUF 69 billion, HUF 40 billion and HUF 18 billion, respectively. Their stocks of securities issued by the government sector declined by HUF 253 billion in December. At the end of December, credit institutions' holdings were HUF 1,045 billion at face value from the bonds of HUF 2,467 billion issued under the Bond Funding for Growth Scheme.

The stock of securities held by households (including non-profit institutions serving households) rose by HUF 182 billion due to transactions in the period under review. Here, households raised their stocks of government securities by HUF 119 billion; within this, there was a rise in long-term forint-denominated and foreign currency-denominated government securities by HUF 118 billion and by HUF 19 billion, respectively. Their holdings of short-term, forint-denominated government securities fell by HUF 18 billion. In the reference month, households also increased their stocks of mutual fund shares, quoted shares and other bonds by HUF 50 billion, HUF 17 billion and HUF 4 billion. The stock of securities held by non-profit institutions serving households fell in the month.

Within the distribution of central government securities stocks issued by the sector the stocks of securities held by the *government sector* and *non-financial corporations* rose by HUF 186 billion and HUF 184 billion, respectively in December. By contrast, *financial corporations'* and *non-residents'* holdings fell by HUF 463 billion and HUF 81 billion, respectively. Combined holdings of *households and non-profit institutions serving households* increased by HUF 125 billion in December.



Securities issued by Hungarian residents and breakdown by holding sector - 2021. December

Outstanding amount of securities by main type of securities

Text information

Date

Holding sector

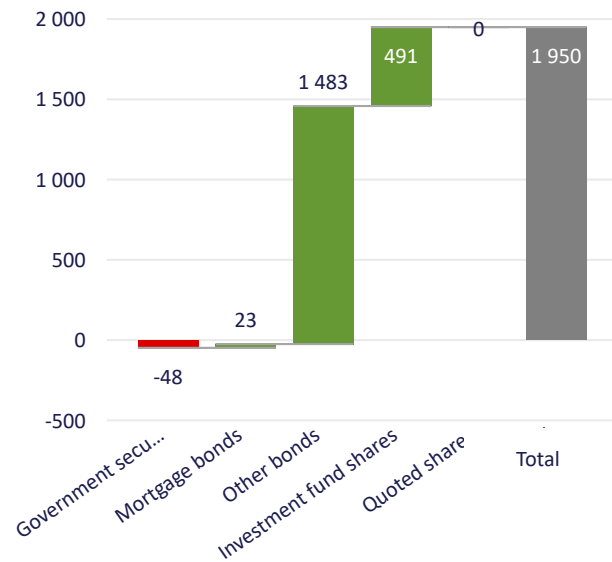
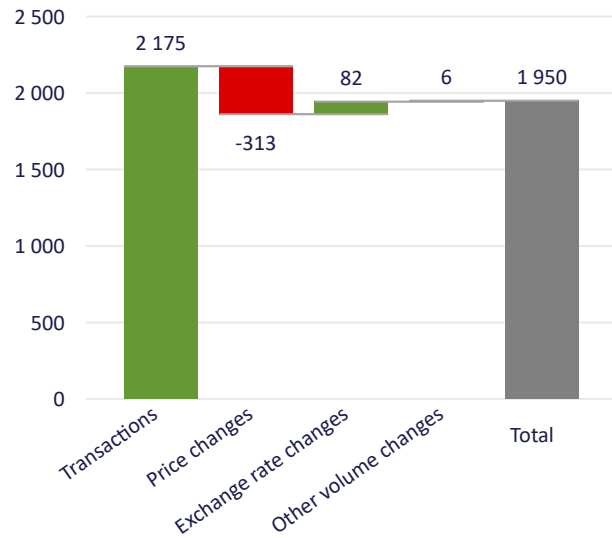
Filter

2021. December

All

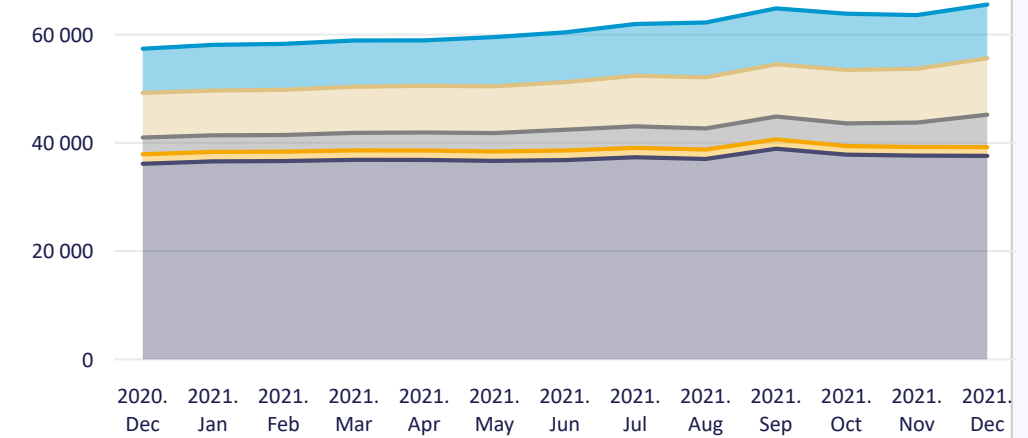
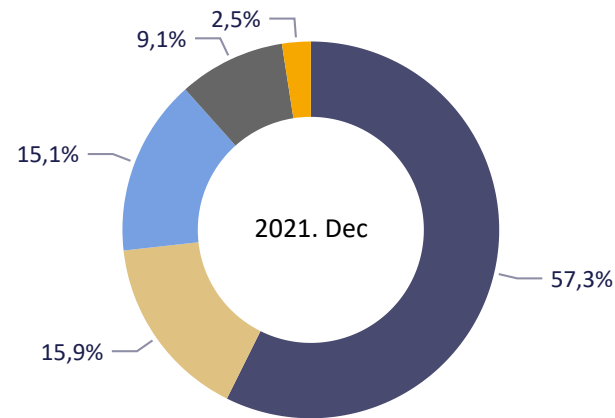


All securities, components of volume changes (Bn HUF)



Securities stock (Bn HUF)

Security type ● Government securities ● Mortgage bonds ● Other bonds ● Investment fund shares ● Quoted shares



Outstanding amount of securities and components of changes, at market value (Bn HUF)

Security	Opening positions	Transactions	Price changes	FX changes	Other volume changes	Closing positions	Ratio	Volume changes total	Change %
Total security	63 616	2 175	-313	82	6	65 566	100,0%	1 950	3,1%
Debt securities	43 751	1 566	-175	67	0	45 210	69,0%	1 458	3,3%
Government securities	37 648	21	-125	56	0	37 600	57,3%	-48	-0,1%
Mortgage bonds	1 590	36	-12	0	0	1 613	2,5%	23	1,5%
Other bonds	4 514	1 510	-38	11	0	5 997	9,1%	1 483	32,9%
Equity securities	19 864	608	-138	16	6	20 356	31,0%	492	2,5%
Investment fund shares	9 938	401	76	15	0	10 430	15,9%	491	4,9%
Quoted shares	9 926	208	-214	1	6	9 926	15,1%	0	0,0%





Securities issued by Hungarian residents and breakdown by holding sector - 2021. December

Outstanding amount of securities by holding sector

Text information

Date

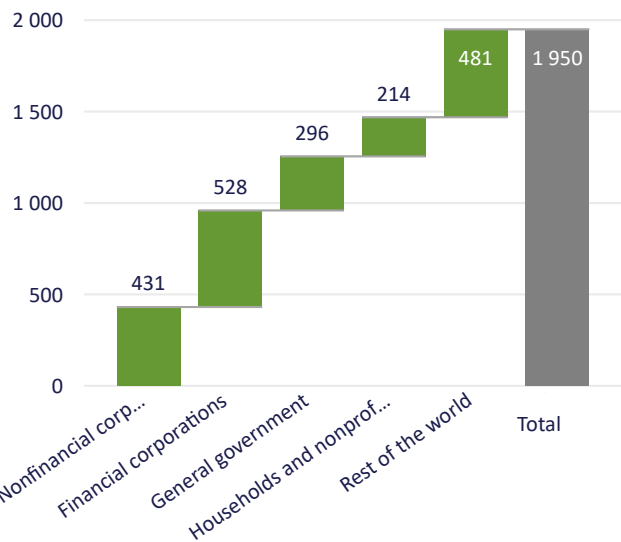
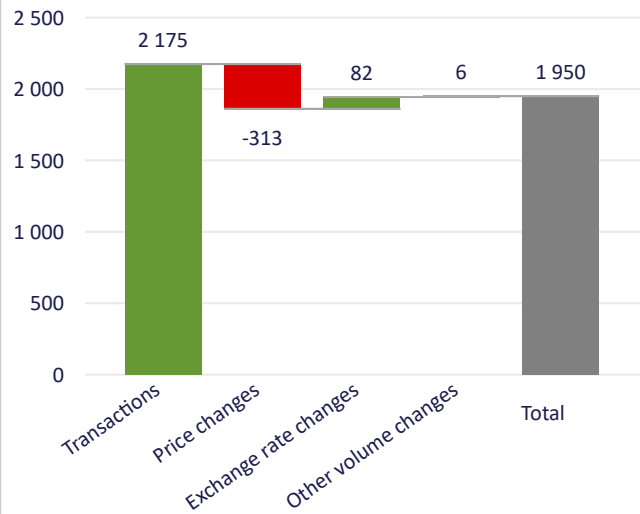
Security type

Filter

2021. December

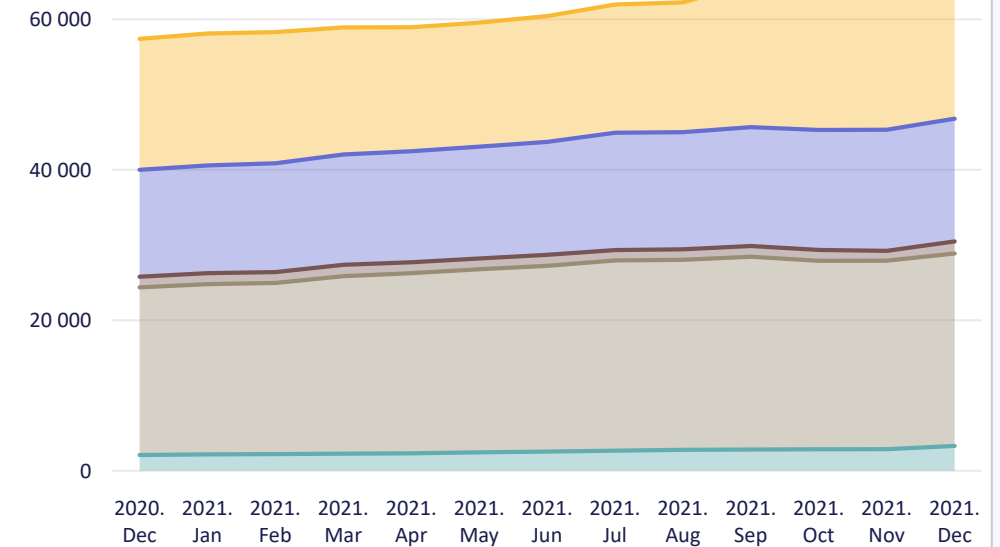
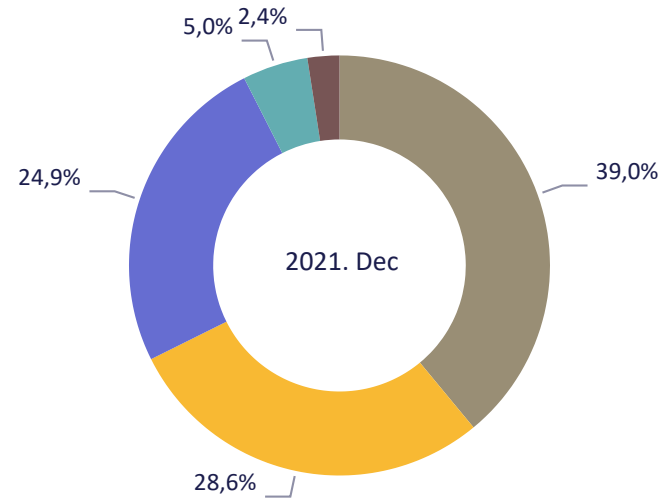
All

All securities, components of volume changes (Bn HUF)



Securities stock (Bn HUF)

Sector ● Nonfinancial corporations ● Financial corporations ● General government ● Households and no... ● Rest of the world



Holdings of securities components of changes by holding sector, at market value (Bn HUF)

Security	Opening positions	Transactions	Price changes	FX changes	Other volume changes	Closing positions	Sector ratio	Volume changes total	Change %
Total security	63 616	2 175	-313	82	6	65 566	100,0%	1 950	3,1%
Nonfinancial corporations	2 869	463	-40	3	6	3 300	5,0%	431	15,0%
Financial corporations	25 049	686	-165	8	0	25 578	39,0%	528	2,1%
General government	1 308	276	19	0	0	1 603	2,4%	296	22,6%
Households and nonprofit institutions	16 097	182	23	8	0	16 311	24,9%	214	1,3%
Rest of the world	18 292	567	-150	64	0	18 773	28,6%	481	2,6%





Filter

2020. Dec - 2021. Dec



Components of volume changes of securities

Security type filter

- Government securities
- Mortgage bonds
- Other bonds
- Investment fund shares
- Quoted shares

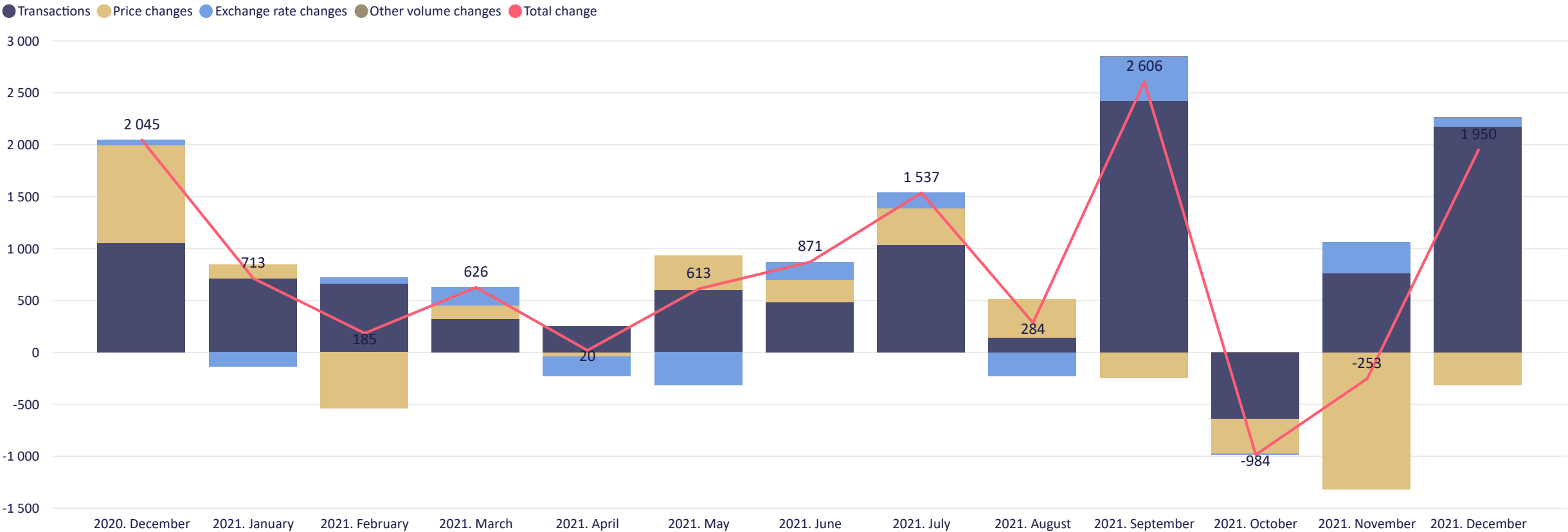
Holding sector filter

- Nonfinancial corporations
- Financial corporations
- General government
- Households and nonprofit institutions
- Rest of the world

Components of volume changes (Bn HUF)

Monthly breakdown

Yearly breakdown





Securities issued by Hungarian residents and breakdown by holding sector - 2021. December

Trend of month-end stock of outstanding amount and transactions of securities issued by central government

Filter

2020. Dec - 2021. Dec

Holding sector

All



Total (Bn HUF)

37,600 -0.13%

(Previous month= 100%)

Forint, long-term (Bn HUF)

27,945 -0.22%

(Previous month= 100%)

Forint, short-term (Bn HUF)

1,763 +1.67%

(Previous month= 100%)

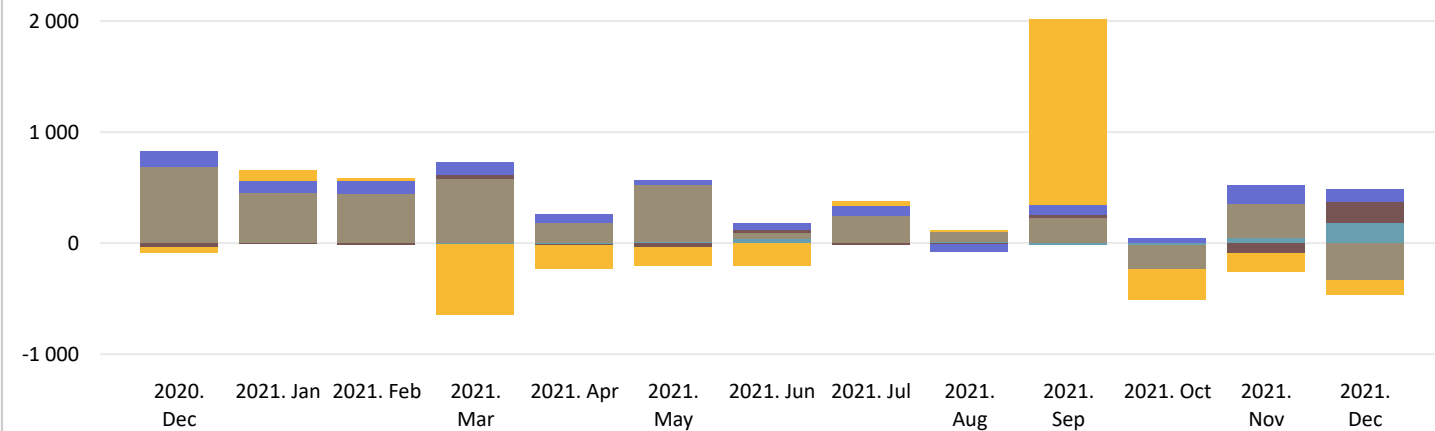
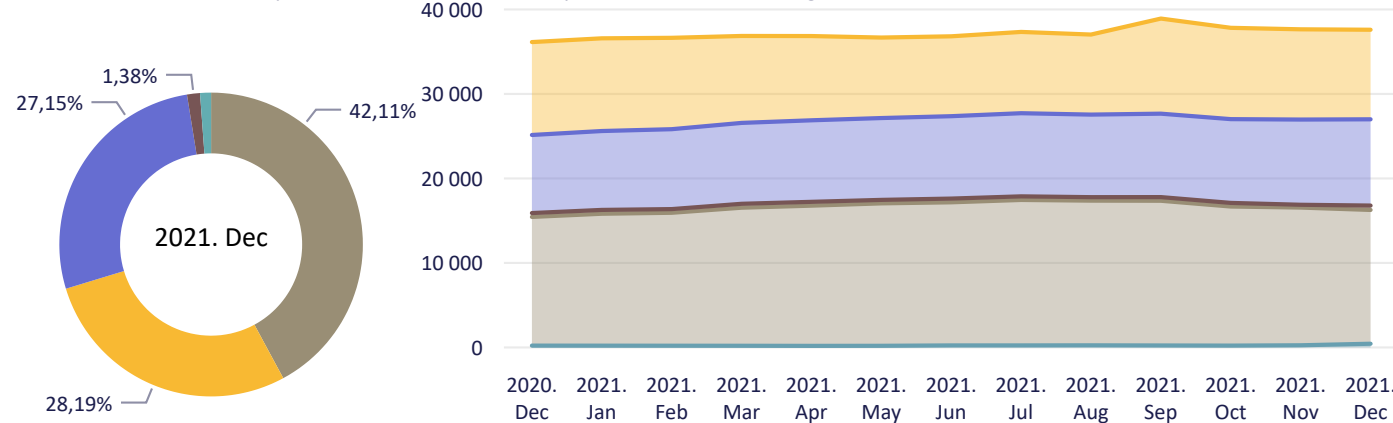
Foreign currency (Bn HUF)

7,891 -0.23%

(Previous month= 100%)

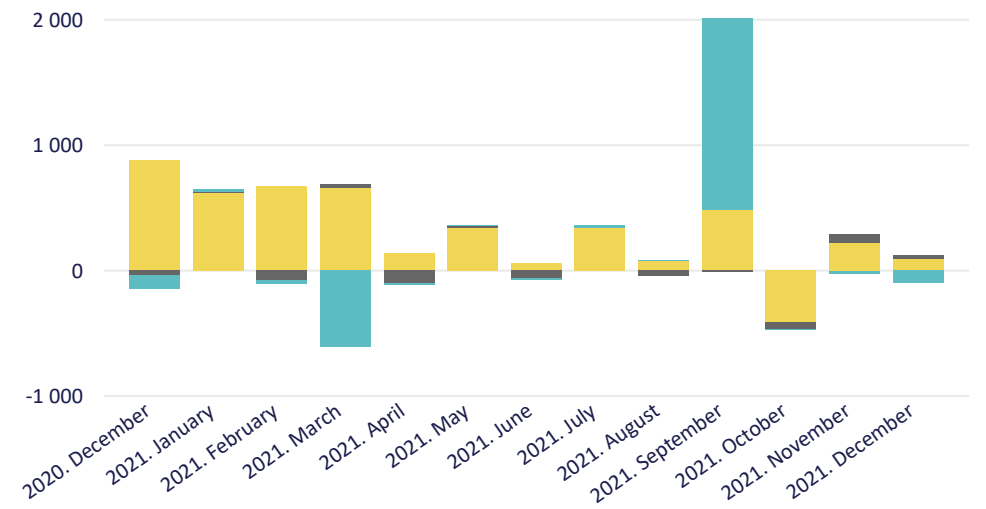
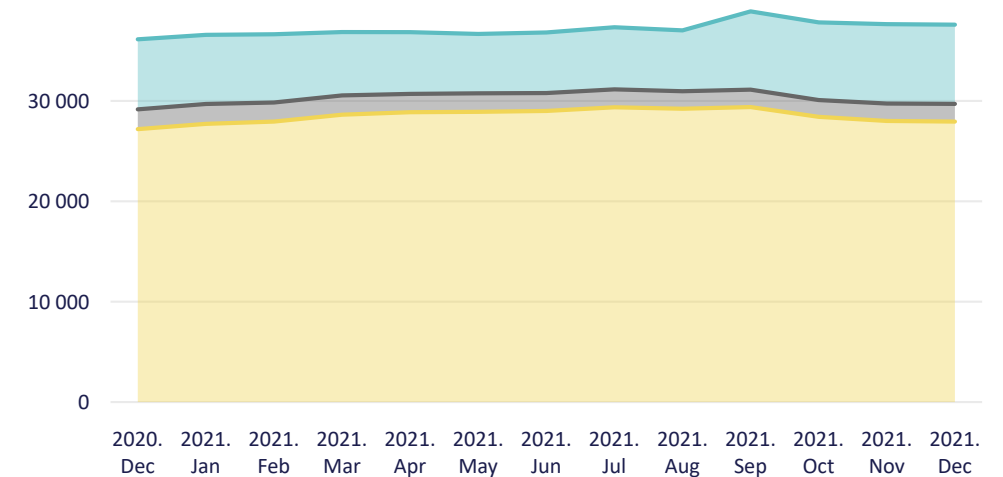
Distribution and transactions of securities holdings issues by central government (Bn HUF)

Sector ● Nonfinancial corporations ● Financial corporations ● General govern... ● Households and ... ● Rest of the w...



Monthly stock and transactions of central government securities (Bn HUF)

● Forint, long-term ● Forint, short-term ● Foreign currency





Stock of holding sector securities

Filter

Holding sector

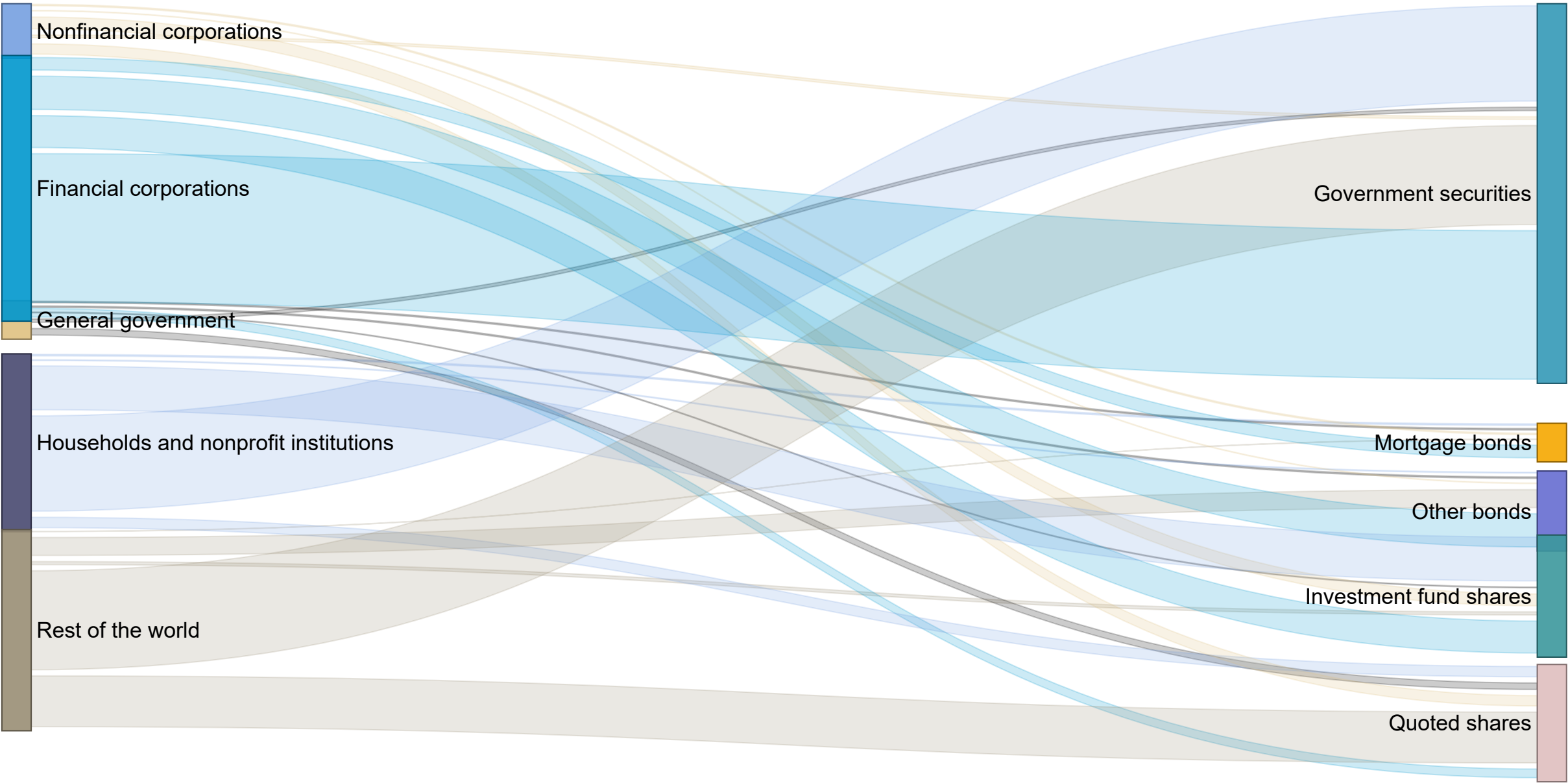
All

Date

2021. December

Security type

All





Other information

Related links

- [Latest monthly data](#) >
- [Monthly time series](#) >
- [Quarterly time series](#) >
- [Related methodologies](#) >
- [Supplementary data on government securities and investment funds](#) >
- [Effectes of adjustment of reverse transactions on security data](#) >
- [Detailed investment fund data](#) >

Contact information

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Notes on methodology

The data release of the securities statistics presents debt securities issued (in Hungary or abroad, in domestic or foreign currency) by Hungarian (resident) economic agents and, within equity securities, quoted shares and investment fund shares.

Information about the next publication

The next press release will be published on 7 March 2022.

[Publication calendar](#) >

