



# Securities issued by Hungarian residents and breakdown by holding sector

2022. March



Securities issued



Holding sectors



Time series



Government securities



Stock of holding sector securities



Other information

## End of month values of major key indicators (Bn HUF)

Central government securities

**37,184** -1.63%

(Previous month = 100%)



Mortgage bonds

**1,578** -2.00%

(Previous month = 100%)



Other bonds

**6,252** +4.85%

(Previous month = 100%)



Investment fund shares

**10,378** +1.70%

(Previous month = 100%)



Quoted shares

**8,719** +3.87%

(Previous month = 100%)



**Magyar Nemzeti Bank**  
Statistics Directorate

Published: 9 May 2022



### Press release

#### Developments in outstanding amount of securities by types of security

The market value of securities issued by the central government fell by HUF 619 billion in March. Within total outstanding amount, the end-of-month stock of bonds not classified into government securities amounted to HUF 52 billion. Five new security series were issued in the market of *long-term forint-denominated* government securities in March amounting to HUF 261 billion. Two government securities matured in the total amount of HUF 146 billion. At the auctions, tap issues amounted to HUF 255 billion and redemptions to HUF 29 billion at nominal value. The balance of sales and redemptions of bonds to households, sold outside of auctions, resulted in a decrease in total amounts by HUF 160 billion. In the market of *short-term forint-denominated* government securities, new and tap issues of discount Treasury bills amounted to HUF 204 billion and maturities to HUF 160 billion. The stock of interest-bearing instruments (securities issued to households) rose by HUF 6 billion in the month. Yields on forint-denominated securities rose, the price change was HUF -713 billion. There was no issuance in the market of *foreign currency-denominated* securities issued by the central government in March. One security matured in the amount of HUF 45 billion. Price changes raised the value of securities by HUF 9 billion and exchange rate changes reduced it by HUF 6 billion.

The market value of mortgage bonds issued by resident credit institutions fell by HUF 32 billion in March. The amount of tap issues was HUF 8 billion in the month. One foreign currency-denominated mortgage bond matured in the amount of HUF 6 billion, there were no redemptions. The stock of forint-denominated mortgage bonds amounted to HUF 1,578 billion and that of foreign currency-denominated mortgage bonds was eliminated as a result of maturities by the end of March.

The market value of other bonds issued by other sectors than the central government rose by HUF 289 billion in March. Here, short-term discount bills issued by the MNB in March accounted for HUF 518 billion. The stock of bonds issued by credit institutions was HUF 2,088 billion and that of bonds issued by other sectors outside the MNB, was HUF 3,646 billion at the end of the month. The stock of bonds issued by non-financial corporations, credit institutions and other financial intermediaries in March was HUF 24 billion. Maturities and redemptions amounted to HUF 166 billion. Price changes reduced the value of securities outstanding by HUF 95 billion and exchange rate changes overall had no effects on the stocks.

In March, the market value of mutual fund shares issued by Hungarian residents rose by HUF 173 billion. Shares issued by money market funds amounted to HUF 29 billion and those issued by other funds to HUF 10,349 billion at the end of the period. New issues and maturities amounted to HUF 325 billion and HUF 318 billion, respectively, in the reference month. Price changes and exchange rate changes raised the value of holdings by HUF 83 billion, and HUF 3 billion, respectively.

The stock of quoted shares issued by resident companies rose by HUF 325 billion in the month. As regards the outstanding stocks, shares issued by credit institutions, non-financial corporations and the other sectors amounted to HUF 3,668 billion, HUF 4,999 billion and HUF 51 billion, respectively, at the end of March. Price changes of blue chips were mixed, with market capitalisation rising by 3.9 per cent compared with the previous month. Price changes increased the value of securities outstanding by HUF 181 billion.

#### Securities holdings in a breakdown by holding sector

Within the increase in holdings by non-residents due to transactions, the stock of short-term discount bills issued by the MNB rose by HUF 518 billion. By contrast, their stocks of securities issued by the government sector fell by HUF 126 billion, mainly reflecting the effect of a decrease in foreign currency-denominated government securities. Non-residents also decreased their holdings of quoted shares, other bonds and mortgage bonds by HUF 52 billion, HUF 11 billion and HUF 4 billion, respectively. Their stocks of mutual fund shares increased by HUF 1 billion.

In March, credit institutions' securities holdings rose by HUF 221 billion due to transactions. Within this, their stocks of securities issued by the government sector, mutual fund shares and mortgage bonds rose by HUF 184 billion, HUF 88 billion and HUF 6 billion, respectively. Their holdings of other bonds and quoted shares fell by HUF 56 billion and HUF 2 billion, respectively. At the end of March, credit institutions' holdings accounted for HUF 1,129 billion of the stock of bonds of HUF 2,772 billion at face value, issued under the Bond Funding for Growth Scheme.

The stock of securities held by households (including non-profit institutions serving households) rose by HUF 158 billion due to transactions in the period under review. Within this, households decreased their stock of government securities by HUF 239 billion. Here, their holdings of long-term forint-denominated government securities and short-term forint-denominated securities fell by HUF 203 billion and HUF 46 billion, respectively, while those of foreign currency-denominated government securities rose by HUF 10 billion. Households increased their holdings of quoted shares and other bonds by HUF 170 billion and HUF 4 billion in the reference month. By contrast, their holdings of mutual fund shares declined by HUF 91 billion. The stock of securities held by non-profit institutions serving households fell in the month.

In March, within the distribution of stocks of central government securities recorded at market level, *the stocks of securities held by non-financial corporations* rose by HUF 94 billion. By contrast, *non-residents', financial corporations' and the government sector's* holdings fell by HUF 272 billion, HUF 172 billion and HUF 26 billion, respectively. The combined holdings of *households and non-profit institutions serving households* decreased by HUF 240 billion in March.



## Outstanding amount of securities by main type of securities

Text information

Filter

Date

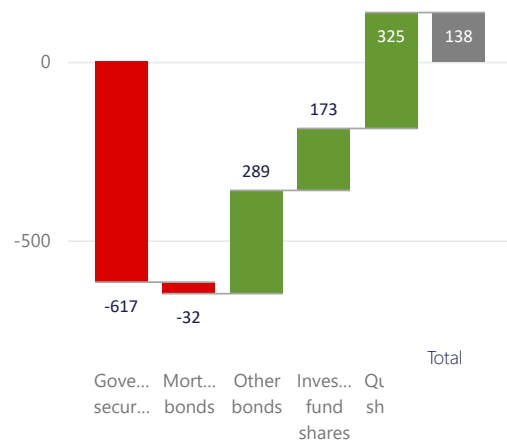
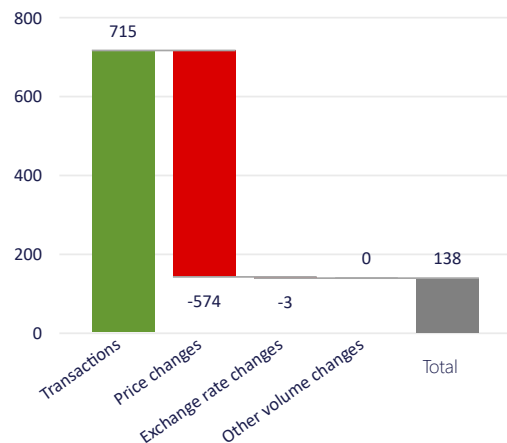
2022. March

Holding sector

All

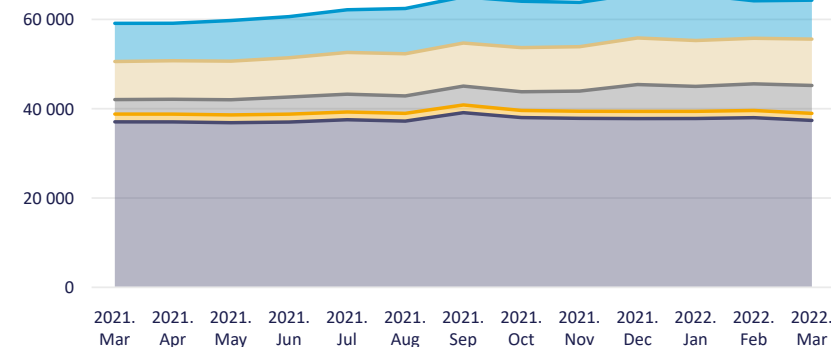
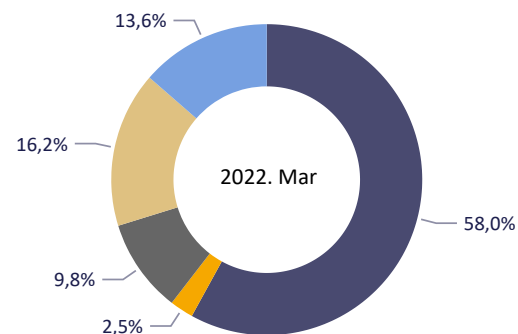


All securities, components of volume changes (Bn HUF)



Securities stock (Bn HUF)

Security type ● Government securities ● Mortgage bonds ● Other bonds ● Investment fund shares ● Quoted shares



Outstanding amount of securities and components of changes, at market value (Bn HUF)

Security	Opening positions	Transactions	Price changes	FX changes	Other volume changes	Closing positions	Ratio	Volume changes total	Change %
<b>Total security</b>	<b>63 973</b>	<b>715</b>	<b>-574</b>	<b>-3</b>	<b>0</b>	<b>64 110</b>	<b>100,0%</b>	<b>138</b>	<b>0,2%</b>
<b>Debt securities</b>	<b>45 374</b>	<b>483</b>	<b>-838</b>	<b>-6</b>	<b>0</b>	<b>45 013</b>	<b>70,2%</b>	<b>-360</b>	<b>-0,8%</b>
Government securities	37 801	93	-704	-6	0	37 184	58,0%	-617	-1,6%
Mortgage bonds	1 610	6	-38	0	0	1 578	2,5%	-32	-2,0%
Other bonds	5 962	384	-95	0	0	6 252	9,8%	289	4,8%
<b>Equity securities</b>	<b>18 599</b>	<b>231</b>	<b>264</b>	<b>3</b>	<b>0</b>	<b>19 097</b>	<b>29,8%</b>	<b>498</b>	<b>2,7%</b>
Investment fund shares	10 205	87	83	3	0	10 378	16,2%	173	1,7%
Quoted shares	8 394	144	181	0	0	8 719	13,6%	325	3,9%

# Securities issued by Hungarian residents and breakdown by holding sector - 2022. March

## Outstanding amount of securities by holding sector

Text information

Filter

Date

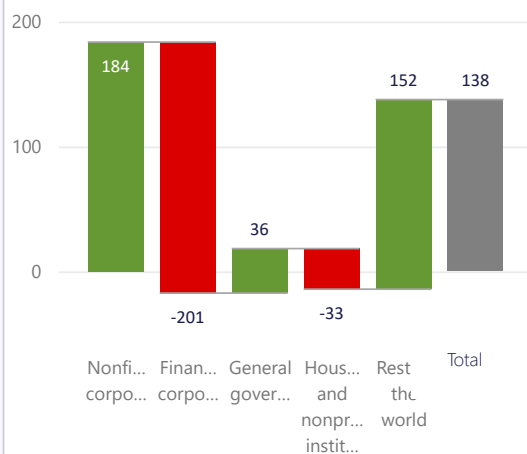
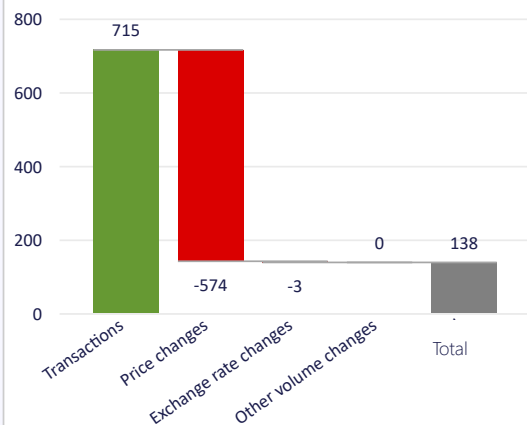
2022. March

Security type

All

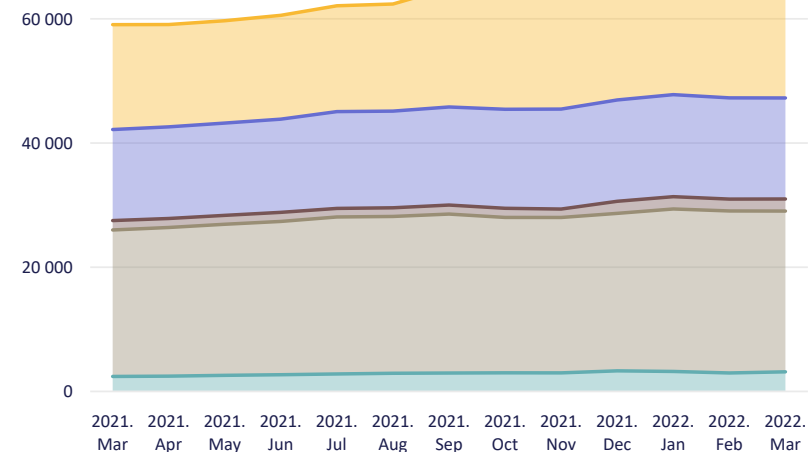
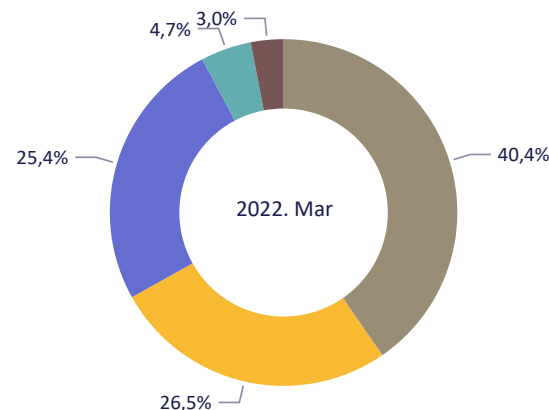


All securities, components of volume changes (Bn HUF)



Securities stock (Bn HUF)

Sector ● Nonfinancial corporati... ● Financial corporations ● General govern... ● Households an... ● Rest of the w...



Holdings of securities components of changes by holding sector, at market value (Bn HUF)

Security	Opening positions	Transactions	Price changes	FX changes	Other volume changes	Closing positions	Sector ratio	Volume changes total	Change %
<b>Total security</b>	<b>63 973</b>	<b>715</b>	<b>-574</b>	<b>-3</b>	<b>0</b>	<b>64 110</b>	<b>100,0%</b>	<b>138</b>	<b>0,2%</b>
Nonfinancial corporations	2 832	184	0	-1	0	3 016	4,7%	184	6,5%
Financial corporations	26 089	371	-569	-3	0	25 888	40,4%	-201	-0,8%
General government	1 911	-9	45	0	0	1 947	3,0%	36	1,9%
Households and nonprofit institutions	16 300	-158	124	1	0	16 268	25,4%	-33	-0,2%
Rest of the world	16 840	326	-174	0	0	16 992	26,5%	152	0,9%



## Securities issued by Hungarian residents and breakdown by holding sector - 2022. March

Filter

2021. Mar - 2022. Mar



### Components of volume changes of securities

#### Security type filter

Government securities

Mortgage bonds

Other bonds

Investment fund shares

Quoted shares

#### Holding sector filter

Nonfinancial corporations

Financial corporations

General government

Households and nonprofit institutions

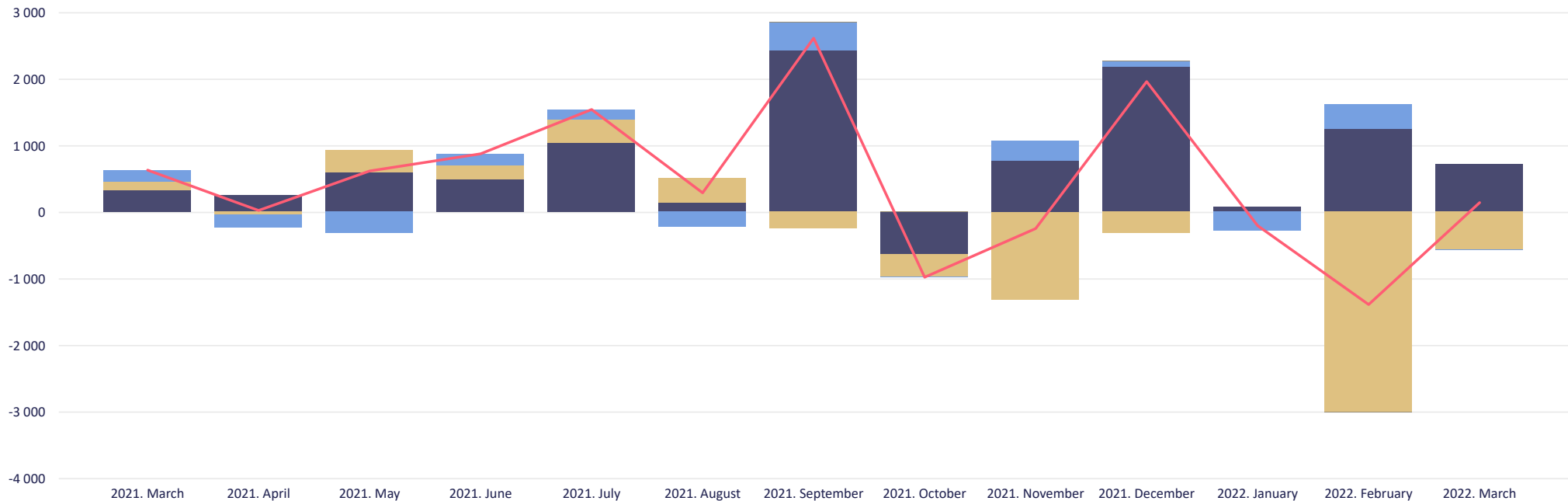
Rest of the world

#### Components of volume changes (Bn HUF)

Monthly breakdown

Yearly breakdown

● Transactions ● Price changes ● Exchange rate changes ● Other volume changes ● Total change





## Securities issued by Hungarian residents and breakdown by holding sector - 2022. March

### Trend of month-end stock of outstanding amount and transactions of securities issued by central government

Filter

2021. Mar - 2022. Mar

Holding sector

All



Total (Bn HUF)

37,184 -1.63%

(Previous month= 100%)

Forint, long-term (Bn HUF)

27,443 -2.22%

(Previous month= 100%)

Forint, short-term (Bn HUF)

2,193 +3.88%

(Previous month= 100%)

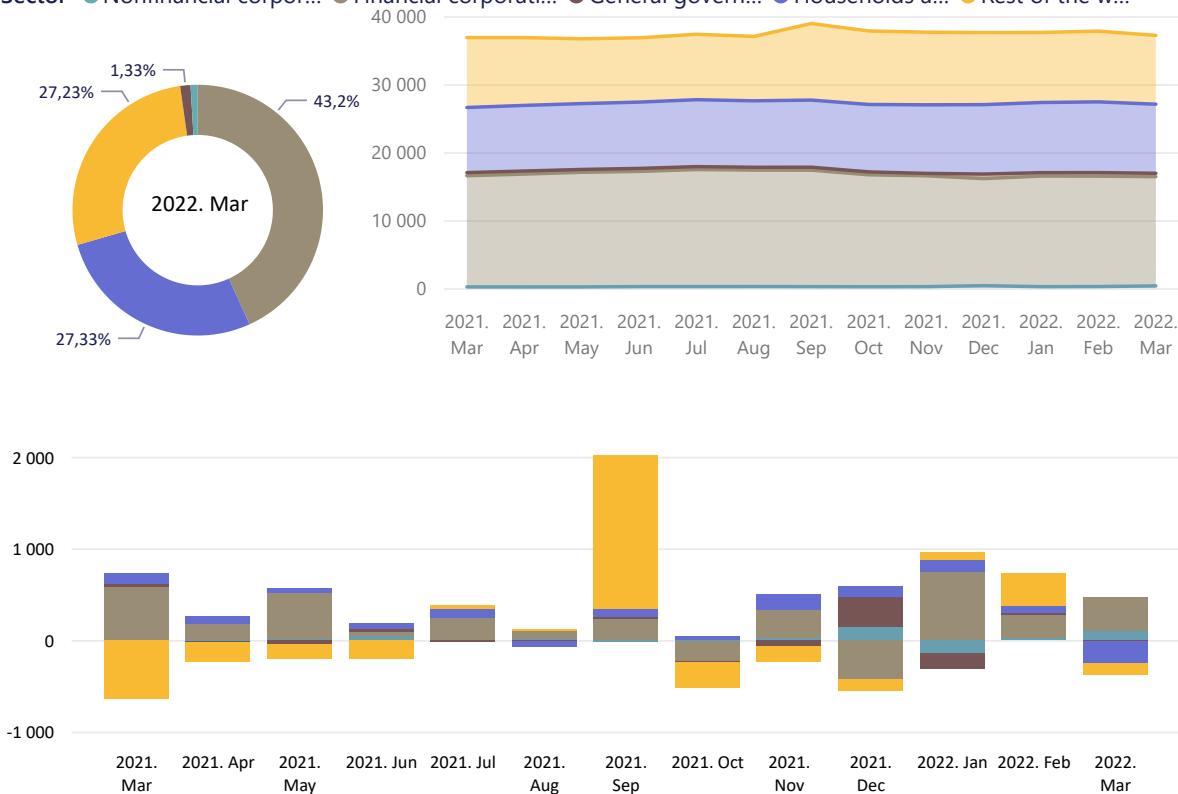
Foreign currency (Bn HUF)

7,546 -1.01%

(Previous month= 100%)

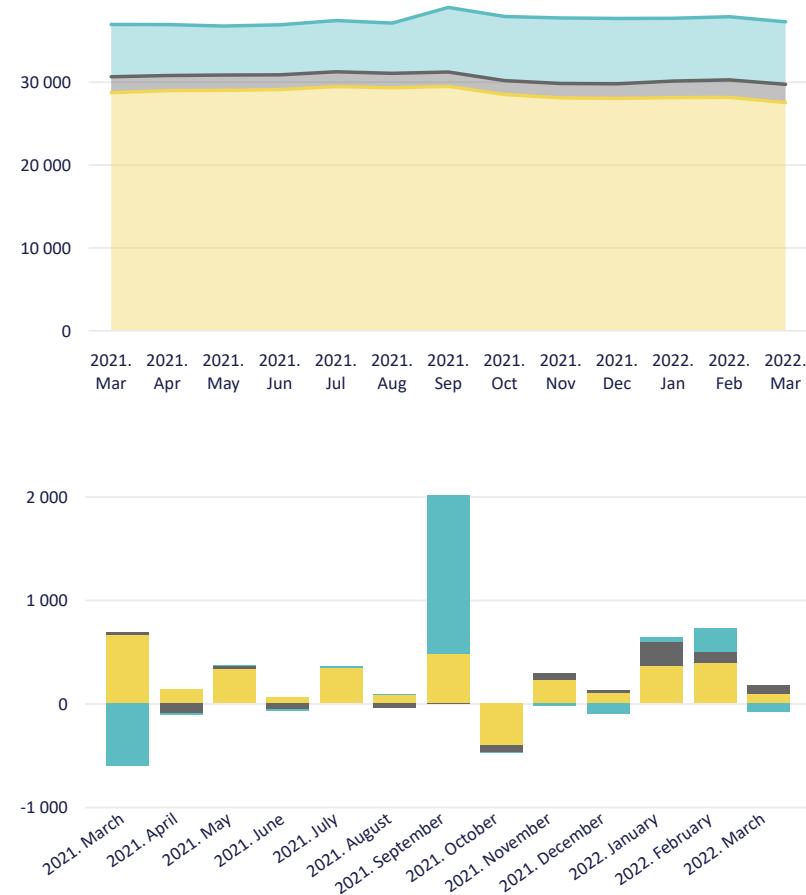
Distribution and transactions of securities holdings issues by central government (Bn HUF)

Sector ● Nonfinancial corpor... ● Financial corporati... ● General govern... ● Households a... ● Rest of the w...



Monthly stock and transactions of central government securities (Bn HUF)

● Forint, long-term ● Forint, short-term ● Foreign currency





## Securities issued by Hungarian residents and breakdown by holding sector - 2022. March

### Stock of holding sector securities

Filter

Holding sector

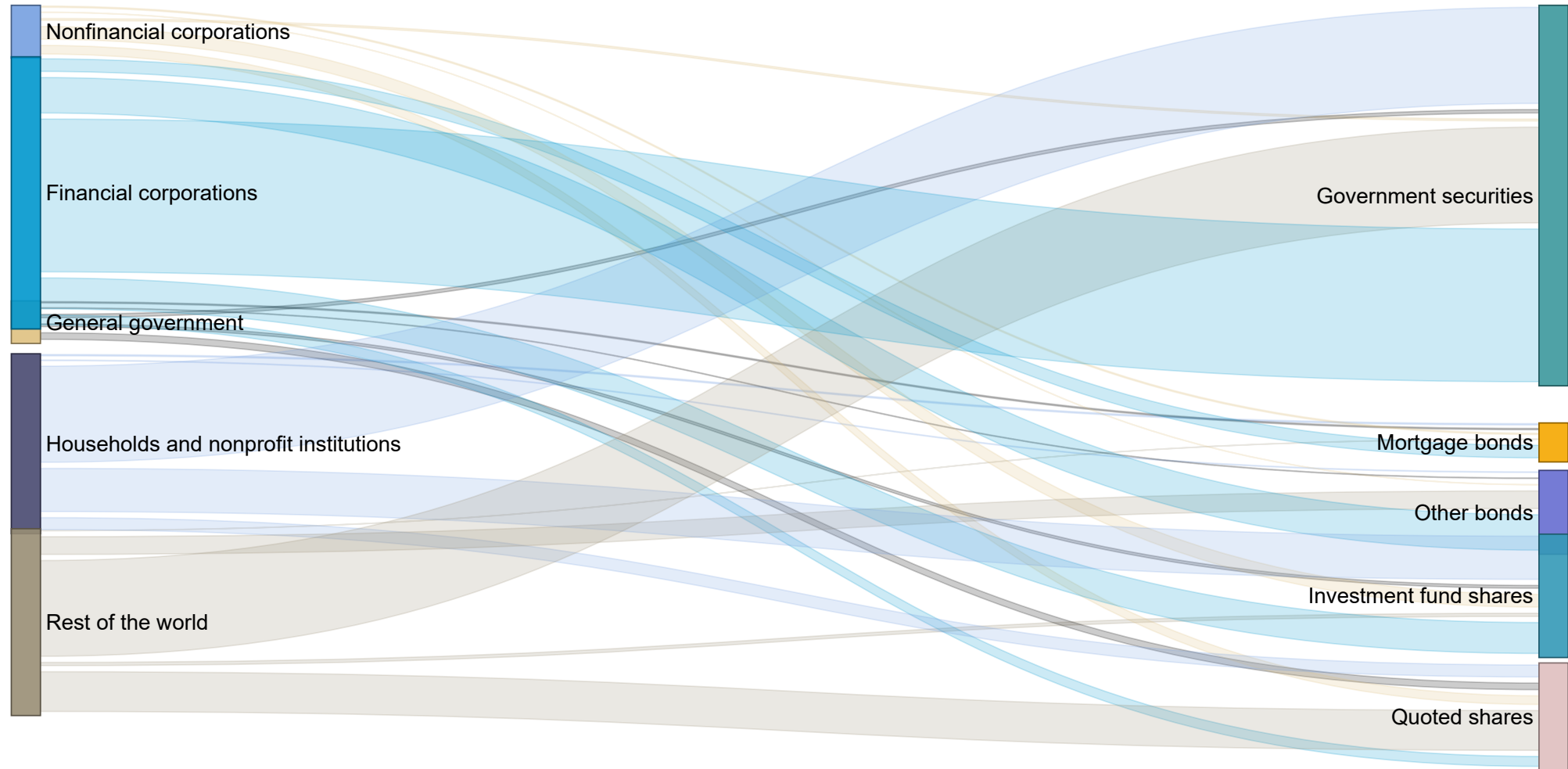
All

Date

2022. March

Security type

All





## Other information

### Related links

- [Latest monthly data](#) >
- [Monthly time series](#) >
- [Quarterly time series](#) >
- [Related methodologies](#) >
- [Supplementary data on government securities and investment funds](#) >
- [Effectes of adjustment of reverse transactions on security data](#) >
- [Detailed investment fund data](#) >

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### Notes on methodology

Due to corrections made by data providers, securities statistics data was modified in this publication from September 2021, compared to previously released data. The changes affected data on securities issued by the central government, on mutual fund shares and quoted shares.

The data release of the securities statistics primarily presents debt securities issued (in Hungary or abroad, in domestic or foreign currency) by Hungarian (resident) economic agents and, within equity securities, quoted shares and investment fund shares.

### Information about the next publication

The next press release will be published on 7 June 2022.

[Publication calendar](#) >

