



11 November 2010

Notice on the tender for secondary market purchases of mortgage bonds to be held on 17 November 2010

In accordance with the 'Terms and Conditions for Money Market Operations of the Central Bank on Forint and Other Currency Markets', particularly points II.5.1., III.A. and III.B. thereof, the Magyar Nemzeti Bank will hold a variable rate, competitive tender, under the following detailed terms and conditions.

Eligible counterparties	Resident credit institutions with direct VIBER membership and with KELER securities account
Business hours for receiving offers	Between 10 a.m. and 12 a.m. on 17 November 2010
Content and formal requirements for offers	Via the Reuters Dealing platform or by fax (06-1-428-2529) with the offered security, its amount (at face value), and gross price expressed as a per cent of face value, given in four digits.
Eligible securities	The mortgage bonds specified in the following table. Securities of own issue or issued by entities with close links may not be offered.
Number of bids accepted from any bidder	Five bids for each mortgage bond
Transaction limit	Minimum HUF 10 million for each bid, in round multiples of HUF 1 million
Modifications	Bidders are not permitted to modify their bids. The MNB may decide to accept the bid amount partially
Date and place of result announcement	At 2 p.m. on 17 November 2010 on the Reuters NBHO and Bloomberg NBH9 pages
Description of result announcement	Total amount, minimum and maximum yield of the bids; total amount of bids accepted, the minimum, maximum and average yield of bids accepted. The MNB uses for its yield calculation the methodology of ÁKK Zrt. on the financial calculations of government securities effective from 1 January 2003.
Day of financial settlement	19 November 2010

The following mortgage bonds can be offered for purchase at the tender.

Name	ISIN	Maturity
OJB2011/I	HU0000650387	2011.02.12.
FJ11NF02	HU0000652029	2011.02.14.
HVBF2011/D	HU0000651740	2011.03.01.
UCJBF2011/A	HU0000650643	2011.09.03.
FJ13NF01	HU0000650288	2013.01.11.
OJB2013/II	HU0000650403	2013.08.31.
FJ13NF03	HU0000650593	2013.09.10.
OJB2014/I	HU0000650676	2014.02.12.
UCJBF2014/A	HU0000650916	2014.04.08.

The Bank will decide on the acceptance of bids by ranking them in order of price and exercising its own yield expectations. The Bank reserves the right to accept a bid in partial amount. The terms and conditions specified in this notice apply to this tender. To issues not detailed in this document or not specified differently, the ‘Terms and Conditions for Money Market Operations of the Central Bank on Forint and Other Currency Markets’ apply.