



VÁLOGATÁS

az ECB, az ESRB, az EU, az EBA, az EIOPA, az
ESMA, az IMF, a BIS, az FSB és az OECD
dokumentumaiból

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TARTALOMJEGYZÉK

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|--|----|
| 1. MONETÁRIS POLITIKA, INFLÁCIÓ | 3 |
| 2. PÉNZÜGYI STABILITÁS, PÉNZÜGYI PIACOK | 4 |
| 3. MIKROPRUDENCIÁLIS FELÜGYELET ÉS SZABÁLYOZÁS | 5 |
| 4. FINTECH, KRIPTOVALUTÁK, MESTERSÉGES INTELLIGENCIA | 6 |
| 5. MAKROGAZDASÁG | 7 |
| 6. ÁLTALÁNOS GAZDASÁGPOLITIKA..... | 7 |
| 7. KÖLTSÉGVETÉSI POLITIKA, ADÓZÁS | 9 |
| 8. SZANÁLÁS | 9 |
| 9. STATISZTIKA..... | 10 |

1. MONETÁRIS POLITIKA, INFLÁCIÓ

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|---|---|
| <p>Introductory statement to the press conference (with Q&A) Christine Lagarde, President of the ECB, Luis de Guindos, Vice-President of the ECB, Frankfurt am Main, 30 April 2020 https://www.ecb.europa.eu/press/pressconf/2020/html/ecb.is200430~ab3058e07f.en.html</p> | <p>ECB Speech</p> |
| <p>ECB takes note of German Federal Constitutional Court ruling and remains fully committed to its mandate, 05/05/2020 https://www.ecb.europa.eu/press/pr/date/2020/html/ecb.pr200505~00a09107a9.en.html</p> | <p>ECB Press Release</p> |
| <p>Consolidated financial statement of the Eurosystem as at 1 May 2020, 05/05/2020 https://www.ecb.europa.eu/press/pr/wfs/2020/html/ecb.fst200505.en.html</p> <p><i>Related commentary:</i> https://www.ecb.europa.eu/press/pr/wfs/2020/html/ecb.fs200505.en.html</p> | <p>ECB Press Release</p> |
| <p>ECB announces new pandemic emergency longer-term refinancing operations, 30/04/2020 https://www.ecb.europa.eu/press/pr/date/2020/html/ecb.pr200430_1~477f400e39.en.html</p> | <p>ECB Press Release</p> |
| <p>ECB recalibrates targeted lending operations to further support real economy, 30/04/2020 https://www.ecb.europa.eu/press/pr/date/2020/html/ecb.pr200430~fa46f38486.en.html</p> | <p>ECB Press Release</p> |
| <p>ECB Monetary policy decisions, 30/04/2020 https://www.ecb.europa.eu/press/pr/date/2020/html/ecb.mp200430~1ea128265.en.html</p> | <p>ECB Press Release</p> |
| <p>ECB Annual Report 2019, 07/05/2020 https://www.ecb.europa.eu/pub/annual/html/index.en.html</p> <p>The Annual Report describes the tasks and activities of the European System of Central Banks (ESCB) and reports on the Eurosystem’s monetary policy. It is usually published in April of the following year and is presented by one of the ECB’s Executive Board members to the European Parliament at a public hearing. The Annual Report includes the Annual Accounts of the ECB. These are also published as a separate document several weeks before the Annual Report.</p> <p><i>Related speech:</i> https://www.ecb.europa.eu/press/key/date/2020/html/ecb.sp200507~576464bc66.en.html Introductory remarks by Luis de Guindos, Vice-President of the ECB, Presentation of the ECB Annual Report 2019 to the Committee on Economic and Monetary Affairs of the European Parliament, 7 May 2020</p> <p><i>Feedback on the input provided by the European Parliament as part of its resolution on the ECB Annual Report 2018:</i> https://www.ecb.europa.eu/pub/pdf/other/ecb.20200507_feedback_on_the_input_provided_by_the_european_parliament~4d3f01294d.en.pdf?3fd16bf5dcb27e8304ac79846cb41609</p> <p><i>Cover letter to the transmission letter of the Annual Report 2019:</i> https://www.ecb.europa.eu/pub/pdf/other/ecb.20200507_cover_letter_to_the_transmission_letter~7fb37cfc7d.en.pdf?eefffa2b57f8db46b3fafbbf5f296fd1</p> | <p>ECB Publication + Speech + Press Release</p> |

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| <p>The Phillips Curve at the ECB, 05/05/2020 https://www.ecb.europa.eu/pub/pdf/scpwps/ecb.wp2400~6e8bfb6fd2.en.pdf?dc4396de207c2fb348944d367f9dfb88</p> <p>The authors explain the role of the Phillips Curve in the analysis of the economic outlook and the formulation of monetary policy at the ECB. First, revisiting the structural Phillips Curve, they highlight the challenges in recovering structural parameters from reduced-form estimates and relate the reduced-form Phillips Curve to the (semi-)structural models used at the ECB. Second, the slope of the structural Phillips Curve is identified by exploiting cross-country variation and by using high-frequency monetary policy surprises as instruments. Third, the authors present reduced-form evidence, focusing on the relation between slack and inflation and the role of inflation expectations. In relation to the recent weakness of inflation, we discuss the role of firm profits in the pass-through from wages to prices and the contribution of external factors. Overall, the available evidence supports the view that the absorption of slack and a firm anchoring of inflation expectations remain central to successful inflation stabilisation.</p> <p><i>Keywords: inflation, phillips curve, monetary policy, European Central Bank.</i></p> | <p>ECB Working Paper</p> |
| <p>Quantitative easing and the price-liquidity trade-off, 04/05/2020 https://www.ecb.europa.eu/pub/pdf/scpwps/ecb.wp2399~c3ba85015f.en.pdf?5b9385f464802b90c11fa4a99951b58</p> <p>The authors consider the effects of quantitative easing on liquidity and prices of bonds in a search and matching model. The model explicitly distinguishes between demand and supply effects of central bank asset purchases. Both are shown to lead to a decline in yields, while they have opposite effects on market liquidity. This results in a price-liquidity trade-off. Initially, liquidity improves in reaction to central bank demand. As the central bank buys and holds bonds, supply becomes scarcer and other buyers are crowded out. As a result, liquidity can fall below initial levels. The magnitude of the effects depend on the presence of preferred habitat investors. In markets with a higher share of these investors, bonds are scarcer and central bank asset purchases lower yields more. With a lower share of preferred habitat investors and a relatively illiquid market, central bank demand has a stronger positive effect on liquidity.</p> <p><i>Keywords: asset purchases, liquidity, search and matching.</i></p> | <p>ECB Working Paper</p> |

2. PÉNZÜGYI STABILITÁS, PÉNZÜGYI PIACOK

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| <p>The making of a cyber crash: a conceptual model for systemic risk in the financial sector, 04/05/2020 https://www.esrb.europa.eu/pub/pdf/occasional/esrb.op16~f80ad1d83a.en.pdf?0646a8e095084bab0b22d2cc589e359f</p> <p>In October 2017, the European Systemic Risk Board (ESRB) set up a group whose objective was to examine cyber security vulnerabilities within the financial sector, and their potential impact on financial stability and the real economy. In its first year, the European Systemic Cyber Group (ESCG) sought to develop a shared understanding of Common Individual Vulnerabilities (CIVs) across ESRB members, and to identify the unique characteristics of cyber risk that could contribute to a systemic event. Building on this work, this paper describes a conceptual model for systemic cyber risk.</p> | <p>ESRB Occasional Paper</p> |
| <p>Dealers' insurance, market structure, and liquidity, 04/05/2020 https://www.bis.org/publ/work861.htm</p> <p>The authors develop a parsimonious model to study the effect of regulations aimed at reducing counterparty risk on the structure of over-the-counter securities markets. The authors find that such regulations promote entry of dealers, thus fostering competition and lowering spreads. Greater</p> | <p>BIS Working Paper</p> |

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| <p>competition, however, has an indirect negative effect on market-making profitability. General equilibrium effects imply that more competition can distort incentives of all dealers to invest in efficient technologies ex ante, and so can cause a social welfare loss. The results are consistent with empirical findings on the effects of post-crisis regulations and with the opposition of some market participants to those regulations.</p> <p>Keywords: <i>liquidity, dealers, insurance, central counterparties.</i></p> | |
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3. MIKROPRUDENCIÁLIS FELÜGYELET ÉS SZABÁLYOZÁS

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| <p>Public hearing at the European Parliament’s Economic and Monetary Affairs Committee https://www.bankingsupervision.europa.eu/press/speeches/date/2020/html/ssm.sp200505~9decf20a47.en.html Introductory statement by Andrea Enria, Chair of the Supervisory Board of the ECB, Brussels, 5 May 2020</p> | <p>ECB/SSM Speech</p> |
| <p>Letter from Andrea Enria, Chair of the Supervisory Board, to Mr Giegold, MEP, on exchange of information with anti-money laundering authorities, 04/30/2020 https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.mepletter200430_Giegold~ffa82d0745.en.pdf?d250f95d3cea14f6d1eb6d414d8f8610</p> | <p>ECB/SSM Press Release</p> |
| <p>EBA publishes final Guidelines on Credit Risk Mitigation for institutions applying the IRB approach with own estimates of LGDs, 06/05/2020 https://eba.europa.eu/eba-publishes-final-guidelines-credit-risk-mitigation-institutions-applying-irb-approach-own</p> | <p>EBA Press Release</p> |
| <p>EBA proposes framework for STS synthetic securitisation, 06/05/2020 https://eba.europa.eu/eba-proposes-framework-sts-synthetic-securitisation</p> | <p>EBA Press Release</p> |
| <p>EBA publishes updated calculation tool of liquidity coverage ratio, 06/05/2020 https://eba.europa.eu/eba-publishes-updated-calculation-tool-liquidity-coverage-ratio</p> | <p>EBA Press Release</p> |
| <p>Joint RTS on amendments to the bilateral margin requirements under EMIR in response to the COVID-19 outbreak, 04/05/2020 https://eba.europa.eu/joint-rtts-amendments-bilateral-margin-requirements-under-emir-response-covid-19-outbreak</p> | <p>EBA Press Release</p> |
| <p>EBA publishes final draft technical standards on specific reporting requirements for market risk, 04/05/2020 https://eba.europa.eu/eba-publishes-final-draft-technical-standards-specific-reporting-requirements-market-risk</p> | <p>EBA Press Release</p> |
| <p>EBA publishes final Guidelines on the methodology to determine the weighted average maturity of contractual payments due under the tranche of a securitisation transaction, 04/05/2020 https://eba.europa.eu/eba-publishes-final-guidelines-methodology-determine-weighted-average-maturity-contractual-payments</p> | <p>EBA Press Release</p> |
| <p>EBA updated ITS package for 2021 benchmarking exercise includes IFRS9 template, 04/05/2020 https://eba.europa.eu/eba-updated-its-package-2021-benchmarking-exercise-includes-ifs9-template</p> | <p>EBA Press Release</p> |
| <p>EBA launches additional EU-wide transparency exercise, 04/05/2020 https://eba.europa.eu/eba-launches-additional-eu-wide-transparency-exercise</p> | <p>EBA Press Release</p> |

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| <p>Monthly technical information for Solvency II Relevant Risk Free Interest Rate Term Structures – end-April 2020, 06/05/2020 https://www.eiopa.europa.eu/content/monthly-technical-information-solvency-ii-relevant-risk-free-interest-rate-term-structures-0_en</p> | <p>EIOPA Press Release</p> |
| <p>Monthly update of the symmetric adjustment of the equity capital charge for Solvency II – end-April 2020, 06/05/2020 https://www.eiopa.europa.eu/content/monthly-update-symmetric-adjustment-equity-capital-charge-solvency-ii-%E2%80%93-end-april-2020_en</p> | <p>EIOPA Press Release</p> |
| <p>EIOPA revises its timetable for advice on Solvency II Review until end December 2020, 30/04/2020 https://www.eiopa.europa.eu/content/eiopa-revises-its-timetable-advice-solvency-ii-review-until-end-december-2020_en</p> | <p>EIOPA Press Release</p> |
| <p>EIOPA publishes weekly information for Relevant Risk Free Interest Rate Term Structures and Symmetric Adjustment to Equity Risk with reference to 27 April 2020, 30/04/2020 https://www.eiopa.europa.eu/content/eiopa-publishes-weekly-information-relevant-risk-free-interest-rate-term-structures-and_en</p> | <p>EIOPA Press Release</p> |
| <p>ESMA reminds firms of conduct of business obligations under MiFID II, 06/05/2020 https://www.esma.europa.eu/press-news/esma-news/esma-reminds-firms-conduct-business-obligations-under-mifid-ii</p> | <p>ESMA Press Release</p> |
| <p>ESMA extends four trade repositories registrations to include securities financing transactions reporting, 06/05/2020 https://www.esma.europa.eu/press-news/esma-news/esma-extends-four-trade-repositories-registrations-include-securities-financing</p> | <p>ESMA Press Release</p> |
| <p>ESMA consults on SME Growth Markets, 06/05/2020 https://www.esma.europa.eu/press-news/esma-news/esma-consults-sme-growth-markets</p> | <p>ESMA Press Release</p> |
| <p>ESMA publishes annual bond transparency calculations, systematic internalisers calculations and new bond liquidity data, 30/04/2020 https://www.esma.europa.eu/press-news/esma-news/esma-publishes-annual-bond-transparency-calculations-systematic-internalisers</p> | <p>ESMA Press Release</p> |
| <p>Climate-related financial risks: a survey on current initiatives, 30/04/2020 https://www.bis.org/bcbs/publ/d502.htm</p> <p>This report summarises the main results of a stocktake conducted by the Basel Committee of its members' initiatives on climate-related financial risks.</p> | <p>BIS Publication</p> |

4. FINTECH, KRIPTOVALUTÁK, MESTERSÉGES INTELLIGENCIA

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| <p>A regulatory and financial stability perspective on global stablecoins, 05/05/2020 https://www.ecb.europa.eu/pub/financial-stability/macprudential-bulletin/html/ecb.mpbu202005_1~3e9ac10eb1.en.html</p> <p>This article focuses on the asset management function of global stablecoins, assessing their regulatory and financial stability implications. The authors start by looking at how global stablecoins could be classified under the current financial regulations, arguing that regulatory gaps may exist with certain design features. They also discuss the financial stability risks posed by global stablecoins and estimate the</p> | <p>ECB Publication</p> |
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| <p>potential size of a global stablecoin arrangement, using the Libra initiative as an example. It is concluded that the malfunctioning of a global stablecoin's asset management function could pose risks to financial stability given its potential size and interlinkages with the financial system. In order to reap the potential benefits of global stablecoins, a robust regulatory framework needs to be put in place in order to address these risks before such arrangements are allowed to operate.</p> | |
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5. MAKROGAZDASÁG

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| <p>Connectedness of the Dutch Economy Leads to Lower GDP Growth Forecast, 04/05/2020 https://www.imf.org/en/News/Articles/2020/05/04/na050420-connectedness-of-the-dutch-economy-leads-to-a-lower-gdp-growth-forecast-now</p> | <p>IMF Press Release</p> |
| <p>The ECB Survey of Professional Forecasters - Second quarter of 2020, 04/05/2020 https://www.ecb.europa.eu/stats/ecb_surveys/survey_of_professional_forecasters/html/index.en.html</p> <p>The ECB Survey of Professional Forecasters (SPF) collects information on the expected rates of inflation, real GDP growth and unemployment in the euro area at several horizons, ranging from the current year to the longer term. Expectations are reported not only as point forecasts, but also as probability distributions, providing a quantitative assessment of risk and uncertainty.</p> <p><i>Related press release:</i> https://www.ecb.europa.eu/press/pr/date/2020/html/ecb.pr200504~612d47efe4.en.html</p> | <p>ECB Publication + Press Release</p> |
| <p>Alternative scenarios for the impact of the COVID-19 pandemic on economic activity in the euro area, 01/05/2020 https://www.ecb.europa.eu/pub/economic-bulletin/focus/2020/html/ecb.ebbox202003_01~767f86ae95.en.html</p> <p>The outbreak of the COVID-19 pandemic has dramatically affected global economic activity since early 2020. The rapid spread of the novel coronavirus (COVID-19) has required drastic measures to be taken, ranging from social distancing and the banning of public events to shutdowns, lockdowns and restrictions on numerous activities. The severity of these measures has begun to ease in some jurisdictions, as authorities are proceeding to gradually lift them and reopen certain sectors of the economies. Nevertheless, there could still be a prolonged period of social distancing and other containment measures in force for some time. Despite the shortage of timely hard data, it is already clear that there has been a decline in economic activity of an unprecedented magnitude.</p> | <p>ECB Publication</p> |

6. ÁLTALÁNOS GAZDASÁGPOLITIKA

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| <p>Teachable moments from the pandemic https://www.bis.org/review/r200504a.htm Remarks by Mr Stephen S Poloz, Governor of the Bank of Canada, at the Ivey Business School, London, Ontario, 30 April 2020</p> | <p>BIS Central Bankers' Speech</p> |
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| <p>COVID-19: Council greenlights €3 billion assistance package to support neighbouring partners, 05/05/2020 https://www.consilium.europa.eu/en/press/press-releases/2020/05/05/covid-19-council-greenlights-3-billion-assistance-package-to-support-neighbouring-countries/</p> | <p>EU Press Release</p> |
| <p>EU Member States sign an agreement for the termination of intra-EU bilateral investment treaties, 05/05/2020 https://ec.europa.eu/info/files/200505-bilateral-investment-treaties-agreement_en</p> | <p>EU Press Release</p> |
| <p>Japan Boosts its Contributions to IMF's Catastrophe Relief Fund and Poverty Reduction and Growth Trust, 30/04/2020 https://www.imf.org/en/News/Articles/2020/04/30/pr20197-japan-boosts-contributions-imf-catastrophe-relief-fund-poverty-reduction-growth-trust</p> | <p>IMF Press Release</p> |
| <p>OECD postpones 2020 Ministerial Council Meeting and Forum due to coronavirus precautions, 06/05/2020 http://www.oecd.org/newsroom/oecd-postpones-2020-ministerial-council-meeting-and-forum-due-to-coronavirus-precautions.htm</p> | <p>OECD Press Release</p> |
| <p>European Economic Forecast Spring 2020, 06/05/2020 https://ec.europa.eu/info/sites/info/files/economy-finance/ip125_en.pdf</p> <p>The coronavirus pandemic represents a major shock for the global and EU economies, with very severe socio-economic consequences. Despite the swift and comprehensive policy response at both EU and national level, the EU economy will experience a recession of historic proportions this year. Growth projections for the EU and euro area have been revised down by around nine percentage points compared to the Autumn 2019 Economic Forecast.</p> <p><i>Related speech:</i> https://ec.europa.eu/commission/presscorner/detail/en/SPEECH_20_822 Remarks by Commissioner Paolo Gentiloni at the press conference on the Spring 2020 Economic Forecast</p> <p><i>Related press release:</i> https://ec.europa.eu/commission/presscorner/detail/en/IP_20_799</p> <p><i>Hungary:</i> https://ec.europa.eu/economy_finance/forecasts/2020/spring/ecfin_forecast_spring_2020_hu_en.pdf</p> | <p>EU Publication + Speech + Press Release</p> |
| <p>Extension of Consultation Cycles Due to COVID-19 Pandemic, 01/05/2020 https://www.imf.org/en/Publications/Policy-Papers/Issues/2020/05/01/Extension-of-Consultation-Cycles-Due-to-COVID-19-Pandemic-49391</p> <p>To better respond to the unprecedented demand from the membership for financing and crisis support in response to the covid-19 pandemic, there is a temporary postponement of staff's work on Article IV consultations and mandatory Financial Stability Assessments. To ensure the postponement has no adverse impact of members' compliance with their obligations, the deadlines for upcoming Article IV consultations and for discussions with currency unions have been extended by 6 months. This paper provides additional background on these temporary arrangements.</p> | <p>IMF Policy Paper</p> |

7. KÖLTSÉGVETÉSI POLITIKA, ADÓZÁS

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| <p>Tax and fiscal policies central to governments' responses to Covid-19 crisis, 04/05/2020 http://www.oecd.org/newsroom/tax-and-fiscal-policies-central-to-governments-responses-to-covid-19-crisis.htm</p> | OECD Press Release |
| <p>Equity injections and unforeseen state ownership of enterprises during the COVID-19 crisis, 06/05/2020 https://read.oecd-ilibrary.org/view/?ref=131_131932-wj071ujbxy&title=Equity-injections-and-unforeseen-state-ownership-of-enterprises-during-the-COVID-19-crisis</p> | OECD Publication |
| <p>Taxing Wages 2020, 30/04/2020 http://www.oecd.org/tax/tax-policy/taxing-wages-20725124.htm</p> <p>This annual publication provides details of taxes paid on wages in OECD countries. It covers personal income taxes and social security contributions paid by employees, social security contributions and payroll taxes paid by employers, and cash benefits received by workers. It illustrates how these taxes and benefits are calculated in each member country and examines how they impact household incomes. The results also enable quantitative cross-country comparisons of labour cost levels and the overall tax and benefit position of single persons and families on different levels of earnings. The publication shows average and marginal effective tax rates on labour costs for eight different household types, which vary by income level and household composition (single persons, single parents, one or two earner couples with or without children). Taxing Wages 2020 includes a special feature entitled: "How Tax Systems Influence Choice of Employment Form".</p> <p>Keywords: <i>personal income taxes, social security contributions, payroll taxes, cash benefits</i></p> <p><i>Related documents:</i> Taxing Wages: Key findings for Hungary http://www.oecd.org/tax/taxing-wages-hungary.pdf</p> | OECD Publication |

8. SZANÁLÁS

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| <p>Introductory statement https://srb.europa.eu/en/node/978 Speech by Elke König to European Parliament ECON Committee, Brussels 5 May 2020</p> | EU Speech |
| <p>Guidance on financial resources to support CCP resolution and on the treatment of CCP equity in resolution: Consultative document, 04/05/2020 https://www.fsb.org/2020/05/guidance-on-financial-resources-to-support-ccp-resolution-and-on-the-treatment-of-ccp-equity-in-resolution-consultative-document/</p> <p>This public consultation report provides guidance that will assist central counterparty (CCP) resolution authorities. Central clearing of standardised over-the-counter (OTC) derivatives is a key pillar of the G20 Leaders' commitment to reform OTC derivatives markets in response to the 2008 financial crisis. Increased central clearing has simplified the previously complex and opaque web of derivatives exposures. In addition, more collateral is in place to reduce counterparty credit risks. The draft guidance is based on the concepts included in a discussion paper the FSB published in 2018. It takes into account the comments received in that earlier public consultation and feedback from the resolution authorities of CCPs.</p> <p>Keywords: <i>OTC derivatives, resolution and crisis management, SIFIs, supervision and risk management.</i></p> | FSB Publication + Press Release |

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| <p><i>Related press release:</i> https://www.fsb.org/2020/05/fsb-consults-on-guidance-on-assessing-the-adequacy-of-financial-resources-for-ccp-resolution/</p> | |
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9. STATISZTIKA

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| <p>Euro area bank interest rate statistics: March 2020, 06/05/2020 https://www.ecb.europa.eu/press/pr/stats/mfi/html/ecb.mir2003~6471acbae.en.html</p> | <p>ECB Press Release</p> |
| <p>Volume of retail trade down by 11.2% in euro area, 06/05/2020 https://ec.europa.eu/eurostat/documents/2995521/10294820/4-06052020-AP-EN.pdf/f1cfda40-fe3f-4d21-e8ae-e8821001f3fb</p> | <p>EU Press Release</p> |
| <p>In 2019, CO2 emissions from energy use in the EU estimated to have decreased, 06/05/2020 https://ec.europa.eu/eurostat/documents/2995521/10820684/8-06052020-BP-EN.pdf/e1dd6cf1-09b5-d7ee-b769-ffe63e94561e</p> | <p>EU Press Release</p> |
| <p>Industrial producer prices down by 1.5% in euro area, 05/05/2020 https://ec.europa.eu/eurostat/documents/2995521/10294828/4-05052020-AP-EN.pdf/94512e4d-f51d-3170-2916-690a5709a256</p> | <p>EU Press Release</p> |
| <p>Euro area annual inflation down to 0.4%, 30/04/2020 https://ec.europa.eu/eurostat/documents/2995521/10294696/2-30042020-AP-EN.pdf/695df4c4-1a67-bf92-3a0f-69534046cbfe</p> | <p>EU Press Release</p> |
| <p>Euro area unemployment at 7.4%, 30/04/2020 https://ec.europa.eu/eurostat/documents/2995521/10294732/3-30042020-CP-EN.pdf/05df809c-7eb8-10c7-efcf-35325c84f56e</p> | <p>EU Press Release</p> |
| <p>GDP down by 3.8% in the euro area and by 3.5% in the EU, 30/04/2020 https://ec.europa.eu/eurostat/documents/2995521/10294708/2-30042020-BP-EN.pdf/526405c5-289c-30f5-068a-d907b7d663e6</p> | <p>EU Press Release</p> |
| <p>Credit-to-GDP gaps, 30/04/2020 https://www.bis.org/statistics/c_gaps.htm</p> | <p>BIS Press Release</p> |
| <p>Consumer prices, 30/04/2020 https://www.bis.org/statistics/cp.htm</p> | <p>BIS Press Release</p> |
| <p>Debt service ratios for the private non-financial sector, 30/04/2020 https://www.bis.org/statistics/dsr.htm</p> | <p>BIS Press Release</p> |
| <p>Commercial property prices, 30/04/2020 https://www.bis.org/statistics/pp_commercial.htm</p> | <p>BIS Press Release</p> |
| <p>Residential property prices: detailed series (nominal), 30/04/2020 https://www.bis.org/statistics/pp_detailed.htm</p> | <p>BIS Press Release</p> |
| <p>Credit to the non-financial sector, 30/04/2020 https://www.bis.org/statistics/totcredit.htm</p> | <p>BIS Press Release</p> |

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| Central bank policy rates, 30/04/2020 https://www.bis.org/statistics/cbpol.htm | BIS Press Release |
| US dollar exchange rates, 30/04/2020 https://www.bis.org/statistics/xrusd.htm | BIS Press Release |
| Effective exchange rate indices, 30/04/2020 https://www.bis.org/statistics/eer.htm | BIS Press Release |
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