

	Q&A
Prior to submission	<ul style="list-style-type: none"> • Is the procedure related to the expansion of a financial enterprise’s scope of activities subject to a fee? <i>No. The procedure is free of charge.</i> • With what kind of activities may a financial enterprise expand its services? <i>It may pursue only the activities permitted by the Credit Institutions Act for financial enterprises</i> • May a financial enterprise also pursue other economic activities in addition to the financial services listed in the Credit Institutions Act? <i>Only those listed in Section 7 (3) of the Credit Institution Act. Financial enterprises may not pursue other economic activities.</i> • Is it possible for an already operating financial enterprise to render the new services it wishes to take up only in respect of a specific clientele/product range? E.g. to consumers only, etc.? <i>Yes, this is possible. The MNB may also authorise the activity to be pursued by limiting the business line or product range. It is advisable to make a clear reference to this in the application. However, please note that if in the future the financial enterprise wishes to cancel the formerly requested limitation by business line or product type, a new authorisation procedure must be conducted.</i>
Application and annexes	IMPORTANT NOTICE! Prior to submitting the application you are kindly advised to read the general Q&A on the MNB’s website on the Licensing/General information tab!
Application	<ul style="list-style-type: none"> • On what form should I submit the application? <i>Form No. PVT_1009_v1, entitled “Amendment of financial enterprises’ scope of activities” – available in ERA within the E-administration/Licensing service – should be filled in and submitted.</i> • How long is the procedure? <i>According to the principal rule, the administration deadline is 3 months; however, the deadline restarts upon the submission of missing documents, and it is also possible to prolong the deadline.</i>
Policies	
Prudential policies general requirements activity-specific requirements	As regards the detailed expectations and minimum requirements related to the policies, please take into consideration the guides and Q&A related to Policies. When the scope of activities is expanded, those regulations must be modified/prepared and submitted that are affected by the new activity.
Business Regulations and General Contractual Terms and Conditions announcement	As regards the detailed expectations and minimum requirements related to the policies, please take into consideration the guides and

contract templates	Q&A related to Policies. When expanding the scope of activities, the General Contractual Terms and Conditions should be modified (as necessary) and the regulations related to the new activities must be prepared.
IT policies	As regards the detailed expectations and minimum requirements related to the policies, please take into consideration the guides and Q&A related to Policies. When expanding the scope of activities, it must presented primarily that the financial enterprise will be able to comply with the IT requirements applicable to it also in respect of the new activity to be taken up.