

## Annex 1

General goods law in the area of money and capital markets		
Acts		
Act CCXXXVII of 2013 on Credit Institutions and Financial Enterprises	General provisions – Scope	Sections 1-2
	Financial services and financial auxiliary services	Sections 3-5
	Financial institution	Section 7
	Credit institutions and the legal form of credit institutions	Section 8
	Financial enterprises	Section 9
	Intermediary	Section 10
	Independent intermediary	Section 69
	Tied intermediary	Sections 72 –72/A
	Professional requirements relating to tied intermediaries and independent intermediaries	Sections 73-74
	Bank secret	Sections 160 –164/B
	Common provisions relating to business and bank secrets	Sections 165 –166/B
	Common rules for the application of sanctions and exceptional measures	Sections 183-184
	Compensation paid by the National Deposit Insurance Fund (NDIF)	Sections 214-216
	Special provision relating to commercial communication	Sections 268 –270/A
	Provision of information to customers	Section 271
	Provision of information to deposit holders	Sections 272-274
	Periodic information	Section 275
	Business regulations	Sections 276-278
	Special provisions relating to certain contracts	Sections 279 –282/B
	Fostering access to financial services based on the principle of equal opportunity	Section 283
Issuance and redemption of electronic money	Section 285	
Procedure upon breaching the provisions applicable to commercial practices vis-a-vis consumers	Section 287	
Complaint management	Section 288	
Act CXIII of 1996 on Building Societies	Home savings contract	Sections 6-9
	Rules pertaining to the granting of housing loans and bridging loans	Sections 10-11
	General contractual terms and conditions	Section 18

	State subsidy for home savings	Sections 21-24/A
Act CVIII of 2001 on certain issues of electronic commerce services and information society services;	Scope of the Act	Section 1
	Data reporting related information society services	Sections 3/B-4
	Rules pertaining to the conclusion of contracts electronically	Sections 5-6
	Responsibility of the service provider and the intermediary provider	Sections 7-12
	Data protection	Sections 13/A-13/B
	Special rules applicable to electronic advertising	Sections 14 –14/C
	Special consumer protection rules applicable to information society services	Section 15
	Codes of Conduct	Section 15/A
Act XX of 2001 on the Capital Markets	Scope of the Act	Sections 1-3
	Disclosure obligation related to securities admitted to trading on a regulated market – Regular disclosure / extraordinary disclosure	Sections 54-55
	Common rules of regular and extraordinary disclosures	Sections 56-58
	Termination of the disclosure obligation	Sections 59-60
	Securities account	Sections 142-143
	Investor Protection Fund	Sections 216-219
	Any organisation that is engaged in activities governed by this Act must include its license number and an indication of its exchange membership in all business correspondence, documents, advertisements and commercial messages published in a written form (printed or electronic format).	Section 364
	Confidentiality - Business secret / Securities secret	Sections 368-369, Sections 371-374
Act XXV of 2005 on Distance Marketing of Financial Sector Contracts	Scope of the Act	Section 1
	Provision of information to consumers	Sections 3-5
	Right of withdrawal and right of cancellation	Sections 6 –8/A
Act XLVII of 2008 on the Prohibition of Unfair Business-to-Consumer Commercial Practices	General provisions	Sections 1-2
	Ban on unfair commercial practices	Sections 3-8
	Liability for any violation of the prohibition of unfair commercial practices	Section 9
	Acting authorities	Sections 10-12
Act CXXXVIII of 2007 on Investment Firms and Commodity Dealers, and on the Regulations Governing their Activities.	Scope of the Act	Sections 1-3
	Rules pertaining to the provision of information to customers	Sections 40-42
	Rules of contract conclusion – Obligation to provide prior information	Section 43
	Rules of contract conclusion – Obligation to obtain	Sections 44-

	prior information	46
	Customer rating	Sections 47-51
	Requirements pertaining to the form and content of contract	Sections 52-53
	Managing customers' financial instruments and monetary assets	Sections 57-60
	Best (for the customer)a execution of orders	Sections 62- 63
	Provision of information after order execution	Sections 67-69/A
	Rules of commodity exchange services – Obligation to provide information prior to concluding the contract	Sections 82-83
	Rules of commodity exchange services – Obligation to obtain information prior to concluding the contract	Section 84
	Denial of contract conclusion	Section 85
	Rules of commodity exchange services – Obligation to provide information after order execution	Sections 90-91
	Rules related to intermediaries and to the use of intermediaries	Sections 111-116/A
	Confidentiality	Sections 117-120/A
	Complaint management	Section 121
	Portfolio transfer	Sections 140-141
	Rules and principles pertaining to the calculation and presentation of the performance and yield realised on the portfolio managed by the portfolio management organisation	Annex 3
Act XLVIII of 2008 on the Basic Requirements and Certain Restrictions of Commercial Advertising Activities	General provisions	Sections 1-6
	General prohibitions and limitations on advertising	Sections 7-12
	Liability rules	Section 23
	Procedure upon breaching the provisions of the Act	Sections 24-26/A
Act IV of 2009 on the Government surety provided for housing loans	Surety liability of the government	Section 2 (1)-(2)
	Limitation of the natural persons' payment obligation	Section 2(3)
	Compliance conditions	Sections 3 and 3/A
Act LXXXV of 2009 on the Pursuit of the Business of Payment Services	Common rules applicable to the provision of information to customers, contract conclusion and contract amendment	Sections 3 –7/A
	Provision of information prior to concluding the framework contract	Sections 8 –12/A
	Requirements pertaining to the form and content of framework contracts	Sections 13 –14/A
	Amendment and termination of a framework contract	Sections 15-17

	Opening of payment account, disposal above the payment account	Sections 18-21/A
	Provision of prior information	Sections 22 and 29-31/B
	Provision of subsequent information	Sections 23-25 and 32
	Providing information to the beneficiary	Sections 26-27 and 33
	Common rules pertaining to the execution of payment services	Section 35(1), Section 36/A Section 36/B
	Approval of payment transactions	Sections 39-41
	Correction of payment transactions, liability and loss bearing rules	Sections 42-55
	Supervision of branch offices and cross-border services	Sections 56-57
	Payment secret	Section 59
	Customer protection and legal remedy	Section 62/J
Act CLXII of 2009 on Consumer Credits	Scope of the Act	Sections 1-2
	Commercial communication related to the loan	Section 4
	Provision of prior information before concluding the loan contract	Sections 5-13
	Assessment of creditworthiness	Section 14
	Requirements pertaining to the form and content of the loan contract	Sections 15-17
	Conditions of the loan contract and changes in the conditions	Sections 17/A-17/F
	Obligation to provide information on the amendment of the loan charges	Section 18
	Obligation to provide information related to loan connected to payment account	Section 19
	Open-ended loan contract	Section 20
	Other provisions related to the termination of the loan contract	Sections 20/A-20/C
	Right of withdrawal	Section 21
	Provisions related to loans denominated in foreign currency	Sections 21/A-21/B
	Combined loan contract	Section 22
	Early repayment	Sections 23-25
	Breaching the credit limit	Section 26
	Procedure upon breaching the provisions applicable to consumer credits	Section 27
	Miscellaneous provisions	Sections 28-29/A
Act CXXXIX of 2013 on Magyar Nemzeti Bank	Supervisory duties	Articles 39-44
	Consumer protection audit procedure	Articles 81 –89/A
	The Financial Arbitration Board	Articles 96-130/B

Act LXXV of 2011 on the fixing of exchange rates used for repayments of foreign exchange-denominated mortgage loans and the procedure of forced sales of residential properties	Government role	Section 2-2/A
	Detailed rules of the overflow account loan	Sections 3-5
	Rules pertaining to the forced sale of residential properties securing the housing loans	Sections 6-10
	Conversion of the payment obligation of foreign currency borrowers in default, outstanding on the basis of their foreign currency loan contract	Section 10/A
Act CXXII of 2011 on the Central Credit Information System	General provisions	Section 1
	General rules pertaining to the transfer of data to and the management of data in CCIS	Sections 5-8
	Special rules of managing the data of natural persons	Sections 9-13/A
	Customer protection and legal remedy	Sections 15-20
	Data that may be recorded in the central credit information system on customers	Annex
Act CXVI of 2012 on the financial transaction levy	Scope of the Act	Section 1
	Subject of the financial transaction levy	Section 3
	Origination of the obligation to pay financial transaction levy	Section 4
	Entities obliged to pay financial transaction levy	Section 5
	Base of the financial transaction levy	Section 6
	Rate of the financial transaction levy	Section 7
	Assessment of the financial transaction levy	Section 8
	Procedural provisions	Section 9
Act CCXXXV of 2013 on certain payment service providers.	Payment institution, electronic money issuer institution and voucher issuer	Section 4
	Rules of prudent operation	Sections 47-52
	Confidentiality rules	Sections 58-64
	Protection of customers	Sections 65-71
	Oversight of payment institutions, electronic money issuer institutions and voucher issuers	Sections 71, 80/A, 80/B
Act XVI of 2014 on Collective Investment Forms and their Managers, and on the Amendment of Financial Laws	Scope of the Act	Sections 1-2
	Mutual fund share series	Section 71(1)
	Management regulation	Sections 72-73
	Rules applicable to the merger of UCITS	Sections 84-99
	Marketing and continuous distribution of mutual fund shares	Sections 103-116
	General rules pertaining to the discontinuance and suspension of the continuous distribution of mutual fund shares	Section 113
	Domestic distribution of the collective investment securities of UCITS licensed in other EEA member state	Section 119
	The prospectus	Section 129
	Key investor information	Section 130
	Regular disclosure and reporting obligations of public investments funds	Sections 131-135

	Other rules pertaining to the disclosure of other information related to public investment funds	Sections 136-137
	Extraordinary disclosure obligation of public investment funds	Section 139
	Method of complying with the disclosure obligation	Section 141
	General provisions	Section 1
	Settling the exchange rate margin	Section 3
	Settling contract clauses providing the opportunity to amend the contract unilaterally	Section 4
	General provisions	Section 1
	Principles of settlement	Sections 3-4
	Rules of settlement	Section 5
	Other rules affecting the settlement obligation	Sections 6-7
	Different rules on settlement of the consumer loan contract in the case of early final repayment	Section 10
	Different rules on settlement regarding consumer loan contracts affected by residential properties offered to the National Asset Management Company for purchase	Section 11
	Different rules on settlement in the case of consumer loan contracts affected by the exchange rate cap	Section 12
	Different rules on settlement regarding consumer loan contracts affected by bridging loans	Section 12/A
	Deadline for the fulfilment of the settlement obligation	Sections 13-14
	Settlement and the communication of the settlement	Sections 15-17
	Review of the settlement	Sections 18-22, Sections 25-29
	Settlement, its communication and review if a workout company is involved	Section 30
	Certain rules on settlements with the heir	Section 31
	Scope of the Act	Section 1
	Common rules on the modification of consumer loan contracts	Sections 3-9
	Foreign currency and foreign currency-denominated consumer mortgage loan contracts	Sections 10-13
	Forint-based consumer loan contracts and non-mortgage-backed foreign currency and foreign currency-denominated consumer loan contracts	Section 14
	Conversion of certain debts into receivables denominated in Hungarian forint	Section 15
	Review	Section 16
	Rules for delivery of notification	Sections 17-18
Act XXX of 1997 on Mortgage Loan Companies and Mortgage Bonds	Obligation to provide information	Sections 18-19

<b>Decrees</b>		
Government Decree 22/2008 (II.7.) on the mandatory content elements of the Business Regulation of enterprises providing investment services, auxiliary investment services and commodity exchange services	Mandatory content elements of the Business Regulations	Sections 1-6
Government Decree 361/2009 (XII. 30) on the Conditions of prudential lending to households and on the assessment of creditworthiness	General requirements pertaining to prudential lending to households	Section 3
	Rules pertaining to car purchase financing loans	Section 7
Government Decree No. 82/2010 (III. 25.) on calculating and announcing deposit interest rates and securities' yields	Calculation of the Unified Deposit Rate Index (EBKM); Calculation of the Unified Securities Yield Index	Sections 3-5, Section 8
	Announcement of deposit rates; Announcement of securities yields	Sections 6-7, Section 9
Government Decree 163/2011 (VIII.22.) on the Excessively high monthly instalment related to credit facility contract for overflow account loans;	Excessively high monthly instalment	Sections 1-2
Government Decree 341/2011 (XII. 29.) on Home purchase interest subsidy	Conditions of applying for home purchase interest subsidy	Sections 2-4
	Interest subsidy for the purchase or construction of new housing, and for the purchase, modernisation and expansion of used homes	Sections 5-6
	Interest subsidy available for the repurchase of the residential property subject to the asset management of the Managing Body under Act CIII of 2018.	Section 9/A
	Degree of home purchase interest subsidy	Section 10
Government Decree No. 57/2012 (III. 30) on reimbursement in relation to the exchange rate fixing of foreign currency loans and the assistance to public servants	Subsidy types	Section 2
	Rules of interest subsidy	Sections 4-5
	Degree of interest subsidy	Section 6
	Responsibility	Section 14
Government Decree No. 83/2010 (III. 25.) on the Definition, Calculation and Announcement of the Annual Percentage Rate of Charge	Rules pertaining to the definition and calculation of the annual percentage rate of charge	Sections 3-6/A
	Special rules applicable to mortgage loans	Sections 7-8
	Special rules related to commercial communication	Sections 9-10
Government Decree 274/2018 (XII. 21.) on Certain rules related to the fostering the home purchase of natural persons participating in the National Asset Management Programme	Rules pertaining to the lump sum purchase of the residential property and the substitute property	Sections 2-5
	Rules of rent payment	Section 10
	Provisions related to the termination of the rental agreement by the lessor	Sections 17-20
Government Decree 153/2009 (VII. 23.) on the Certain issues necessary for improving the efficiency of consumer protection in the financial sector	Contract amendment favourable for the customer	Section 3

Government Decree 435/2016 (XII. 16.) on the detailed rules of the complaints management procedure and the complaints management policy of investment businesses, payment institutions, electronic money institutions, issuers of credit tokens, financial institutions and independent financial services intermediaries		Sections 1-3
MNB Decree 46/2018 (XII. 17.) on the Detailed Rules of the Forms and Methods of Complaint Management Procedures of Financial Organisations;		Sections 1-9
	Method and form of complaint management	Annex 1
MNB Decree No. 32/2014. (IX. 10.) on the Regulation of the Payment-to-Income Ratio and the Loan-to-Value Ratio.		Sections 1-8
	Calculation method of the payment-to-income ratio (PTI)	Annex 1
MNB Decree 42/2014 (XI. 7) on the General rules pertaining to the general rules of the settlement methodology necessary in view of the invalid contractual provisions of the financial institutions' consumer loan contracts		Sections 1-9
	Settlement methodology I	Annex 1
	Settlement methodology II	Annex 2
	Settlement methodology III	Annex 3
MNB Decree 54/2014 (XII. 10) on the Special rules pertaining to the methodology of the settlement necessary in view of the invalid contractual provisions of the financial institutions' consumer loan contracts;		Sections 1-8
	I. Supplementary settlement methodology	Annex 1
MNB Decree 55/2014. (XII. 10) on the Appraisal procedure and the deadline for the financial settlement in view of the invalid contractual provisions of the financial institutions' consumer loan contracts;		Sections 1-10
MNB Decree 58/2014 (XII. 17) on the Consumer protection regulations related to the settlement necessary in view of the invalid contractual provisions of the consumer loan contracts and to the modification of the consumer loan contracts;		Sections 1-10
		Annexes 1-8
MNB Decree 35/2017 (XII. 14.) on the Execution of payment transactions	General provisions – Scope	Section 1
	Identification of the payment account	Section 3
	Routing table	Section 5
	General rules for the execution of payment transactions	Sections 6-14
	Special rules pertaining to the execution of	Sections 15-



payments within the EEA	26
Detailed rules for specific payment methods	Sections 27-53
Provisions for clearing transactions	Sections 54-55