

## Annex 2

General good legislation in the area of insurance		
Acts		
Act LXXXVIII of 2014 on the Business of Insurance	General provisions – Scope	Sections 1-3
	Basic requirements for the pursuit of the business of insurance and reinsurance	Sections 40-41 and Section 11
	The Insurance intermediary	Sections 368 –406/A
	Rules on the payment of commission for life insurance policies with savings element	Section 377
	General notification obligation of insurers (Notification relating to the asset funds of unit-linked life insurance policies)	Section 270
	Transfer of insurance portfolio	Sections 118-120
	Minimum content requirements for insurance contracts	Sections 121-122/A, Sections 165-166
	Special provisions related to the sales of insurance-based investment products	Sections 166/A-166/F
	Compulsory insurance cover	Section 129
	Non-discrimination on the basis of sex	Section 134
	Marketing of insurance products	Sections 130-133 and 300-301e
	Management and suspension of asset funds	Sections 107 and 127
	The insurance secret	Sections 135-143, Sections 379-381/A
	Provision of information to customers	Sections 152/C-158/A, Sections 378-378A
	Procedure upon breaching the provisions applicable to commercial practices vis-a-vis consumers	-
	Complaint management	Sections 159 and 382
	On the provision of information to customers	Annex 4
	Hungarian branch office of third-country insurers and reinsurers	Sections 31-33
	Hungarian branch office of insurers and reinsurers with registered office in another Member State	Sections 35-37
	Cross-border activity performed in Hungary by insurers and reinsurers with registered office in another Member State	Sections 38-39
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	Rules to be applied upon errors in the calculation in the net asset value of asset funds	Section 128
	Capital and yield guarantee	Section 125
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Act LXII of 2009 on compulsory motor third party liability insurance	General provisions – Scope	Sections 1-2
	Compulsory insurance cover	Section 4
	Creation and termination of the contract	Sections 5-10
	Rules applicable to contracts concluded in respect of motor vehicle fleet	Section 11
	Indemnification obligation and the degree thereof	Sections 12-15
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	Territorial scope of the insurance contract	Section 18
	Risk of the insurer	Section 19
	Premium payment	Sections 20-21
	Premium tariffs, announcement of premiums	Sections 23-24
	Bonus-malus scheme	Section 25
	Enforcement of claims	Sections 27-32/A
	Indemnification obligation of the Indemnity Account	Sections 35-36
	Confirmation of insurance cover	Sections 44-45
	Policy register	Sections 46-50/C
Claim history register	Sections 51-53	
Duties of the Information Centre	Sections 54-55	
Act XLVII of 2008 on the Prohibition of Unfair Business-to-Consumer Commercial Practices	General provisions	Sections 1-2
	Ban on unfair commercial practices	Sections 3-8
	Liability for breaching the prohibition of unfair commercial practices	Section 9
Act CXXXIX of 2013 on Magyar Nemzeti Bank	Supervisory duties	Articles 39-44
	Consumer protection procedure	Articles 81 – 89/B
	Financial Arbitration Board	Articles 96-130
Act XLVIII of 2008 on the Basic Requirements and Certain Restrictions of Commercial Advertising Activities	General provisions	Sections 1-6
	General prohibitions and limitations on advertising	Sections 7-11
	Liability rules	Section 23
	Procedure upon breaching the provisions of the Act	Sections 24-26/A
Act CVIII of 2001 on certain issues of electronic commerce services and information society services	Scope of the Act	Section 1
	Data reporting related information society services	Sections 3/B- 4
	Rules pertaining to the conclusion of contracts	Sections 5-6

	electronically	
	Responsibility of the service provider and the intermediary provider	Sections 7-12
	Data protection	Sections 13- 13/A
	Special rules applicable to electronic advertising	Sections 14-14/C
	Special consumer protection rules applicable to information society services	Section 15
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Act XXV of 2005 on Distance Marketing of Financial Sector Contracts	Scope of the Act	Section 1
	Provision of information to consumers	Sections 3-5
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Act CXVII of 2007 on Occupational Pension and the Related Institutions	Scope of the Act	Section 1
	Business secret and occupational pension secret	Section 25
	Information provided to members	Sections 28-28/E
Act LXXXII of 1997 on Private pension and Private pension funds	General provisions	Sections 1-3
	Origination of membership	Sections 22-22/B
	Termination of membership	Sections 23-25
	Administration, record-keeping and reporting obligation of the fund	Sections 69-72
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Act XCVI of 1993 on Voluntary Mutual Insurance Funds	General provisions – Scope	Section 1
	Membership	Section 11
	Complaint management	Section 29/A
	Operating and reporting rules of the fund	Sections 36-40
	Business secret and fund secret	Sections 40/A –40/B
<b>Decrees</b>		
Decree No. 2/2019 (III. 28.) of the Minister of Finance on the form and content of customer information to be provided in respect of unit-linked life insurance products;	Information requirements	Sections 1-5
Decree No. 21/2011 ( VI. 10) of the Minister for National Economy on the Rules pertaining to the bonus-malus system, the allocation to the categories of it and the issue of the claim history certificate	Classification	Sections 4-8
MNB Decree No. 46/2018 (XII. 1) of the Governor of		Sections 1-9

the Magyar Nemzeti Bank on the Detailed Rules of Forms and Methods of Complaint Processing Procedures of Financial Organisations	Sample complaint management regulation	Annex 1
MNB Decree 55/2015 (XII. 22.) of the Governor of the Magyar Nemzeti Bank on the calculation and publication of the total cost ratio (TCR)	General rules	Sections 1-13
	Defining the value of TCR	Annexes 1-3
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MNB Decree 54/2015 (XII. 21.) of the Governor of the Magyar Nemzeti Bank on the maximum technical interest rate		Sections 1-3
Government Decree 437/2016 (XII. 16.) on the Detailed Rules relating to the Complaint Management Procedure and Complaint Management Regulation of Insurance Companies, Multiple Agents and Brokers.		Sections 1-2