

MNB Decree No. 2/2010. (I. 28.)
of the Governor of Magyar Nemzeti Bank
on the reproductions of forint and euro banknotes

In exercise of my powers under Article 60(1)(f), (g) and (i) of Act LVIII of 2001 on the Magyar Nemzeti Bank (hereinafter: 'the MNB Act'), I hereby decree the following:

Scope

Article 1

This Decree shall apply to:

- a) the reproductions of forint banknotes in circulation – including commemorative banknotes – (hereinafter: 'forint banknotes') issued by the Magyar Nemzeti Bank (hereinafter collectively: 'MNB'), and
- b) in respect of Article 8 the reproductions of euro banknotes.

Interpretative provisions

Article 2

For the purposes of this Decree the following definitions shall be applied:

1. *banknote or security paper*: special paper not containing optical whitening [dark, non-fluorescent paper preserving its characteristics observed in natural light when examined in ultraviolet (UV) light], possibly containing a watermark, security thread, fibres and metallic threads with a hologram effect;
2. *individual graphic elements of the forint banknote*: the following elements defined in the legal act on the issue of a specific forint banknote:
 - a) the portrait,
 - b) the reverse image,
 - c) the denomination (numerical and alphabetical),
 - d) the inscription 'Magyar Nemzeti Bank',
 - e) the background print (banknote design without the items a) to d)),
3. *reproductions of forint banknotes*: any effective (tangible) or virtual (intangible) images that use all or any part of a forint banknote or individual graphic elements thereof, created by any kind of production process, which may be suitable to give the impression of a forint banknote, regardless of the dimensions, material or colour of the image or whether it depicts the image identical with that of a genuine forint banknote, a modified image or whether it includes elements not featured in the genuine banknote;
4. *paper or paper based material*: writing, printing paper clearly distinct from banknote or security paper, used for writing, reproduction, printing, containing optical whitening [fluorescent in bluish-white colour, changing its characteristics observed in natural light when examined in ultraviolet (UV) light], and other paper, basic paper freely obtainable in commercial trade.

Unlawful reproductions of forint banknotes

Article 3

It is prohibited to produce or to commission the reproduction of (hereinafter collectively: 'produce' and 'production') forint banknotes in a manner that the resulting product can be mistaken for any forint banknote.

Reproductions of forint banknotes not subject to authorisation

Article 4

1. Reproductions of forint banknotes may be produced on paper or paper based material without the authorisation of the MNB if:

a) the reproduction is printed on paper clearly different and distinguishable from banknote or security paper, and

b) it is produced in a one-sided form (i.e. showing only the front or the back of a specific forint banknote, provided that:

ba) its size does not reach 75% of the length and width of a specific forint banknote, or exceeds 125% of the length and width of a specific forint banknote, or

bb) it shows only a part of the front or the back of a specific forint banknote and the size of such part represented is smaller than one-third of the front or the back of a specific forint banknote, or

c) it is produced in a two-sided form (i.e. based on both the front and the back of a forint banknote), provided that its length and width dimensions are at least 200% more or at least 50% less than the dimensions of a specific banknote, or

d) it uses the individual graphic elements of a specific forint banknote, provided that such individual graphic elements are represented against a background clearly different and distinguishable from that of a specific banknote.

2. Reproductions of forint banknotes may be produced without the authorisation of the MNB on materials other than paper if the material is clearly different and distinguishable from banknote or security paper, or if the reproductions of forint banknotes are available via an electronic device, on an Internet website, or through a fixed-line or wireless device.

Reproductions of forint banknotes requiring authorisation

Article 5

1. In the event that a potential reproduction of a forint banknote does not meet any of the conditions laid down in Article 4 or there are doubts as to its fulfilment of such conditions, the reproduction in question requires the authorisation of the MNB defined under Article 29/A(e) of the MNB Act.

2. Application for authorisation shall be submitted by the person ordering or – if the reproduction is used by its producer – producing the reproduction of the forint banknote (hereinafter collectively: 'the user'), using the form specified in the Annex 1.

3. The graphic design or image of the intended forint banknote reproduction shall be attached by the user to the application.

4. The authorisation procedure of the reproductions of forint banknotes is free of charge.

Article 6

1. A specimen or the electronic representation of the reproduction of a forint banknote as authorised by the MNB shall be presented by its user to the MNB eight business days prior to the start of its intended use.

2. If, pursuant to the authorisation issued by the MNB, the reproduction of a forint banknote is allowed to differ from the requirements laid down in Article 4, during the production and use of the reproduction of a forint banknote, its user shall ensure that the reproduction of a forint banknote is stored at a safe place, that it is safeguarded and that appropriate records – tracking the verification of the exact quantities of the reproductions of forint banknotes produced, utilised, unutilised and destroyed, including faulty products – are kept. Furthermore, the user shall ensure that all defective and unutilised specimens of the reproductions of forint banknotes are destroyed.

Other provisions concerning the production and utilisation of forint banknote reproductions

Article 7

Issues related to the production and utilisation of the reproductions of forint banknotes not regulated in this Decree shall be governed by the Act on Copyright where appropriate.

Reproductions of euro banknotes

Article 8

1. The European Central Bank holds the copyright on the design of the euro banknotes.
2. Reproductions of euro banknotes are governed by the rules of the European Central Bank concerning the reproduction of euro banknotes and on the enforcement of measures to counter non-compliant reproductions of euro banknotes.

Closing Provisions

Article 9

This Decree shall enter into force on the 8th day following its publication.

Article 10

Article 8 of this Decree is intended to ensure compliance with

1. Article 2 of Decision of the European Central Bank of 20 March 2003 on the denominations, specifications, reproduction, exchange and withdrawal of euro banknotes (2003/205/EC),
2. Articles 1-3 of Guideline of the European Central Bank of 20 March, 2003 on the enforcement of measures to counter non-compliant reproductions of euro banknotes and the exchange and withdrawal of euro banknotes (2003/206/EC).

Article 11

Prior notification on the draft of this Decree has been done in accordance with the first and second indents of Article 2(1) of Council Decision 98/415/EC of 29 June 1998 on the consultation of the European Central Bank by national authorities regarding draft legislative provisions.

Article 12

The MNB Decree 1/2006 (II.15.) on the reproductions of the Hungarian legal tender and the euro is hereby repealed.

Forint Banknote Reproduction Application Form

1. Information on the user* and the representative of the user of the reproduction of the forint banknote	Name of the user:	
	Address (home or other registered address) of the user:	
	Name of the representative of the user:	
	Address (home or other registered address) of the representative of the user:	
	E-mail**:	
	Telephone**:	
	Fax**:	
2. Information on the reproduction of the forint banknote.	Intended use:	
	Intended quantity:	
	Method of reproduction:	
	Description of the reproduction of the forint banknote:	

* User: the person ordering or (if the reproduction is used by its producer) producing the reproduction of the forint banknote.

** Optional.

Date:

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User's signature