

MNB Decree
No. 39/2020 (X. 21.) of the Governor of the Magyar Nemzeti Bank
on amending MNB Decree No. 20/2019 (V. 13.) on the processing and distribution of coins, and on
technical tasks relating to the protection of coins against counterfeiting

Having regard to the authorisation by Article 171 (2) b) of Act CXXXIX of 2013 on the Magyar Nemzeti Bank,

as to Article 3 a), to the authorisation by Article 171 (1) e) and f) of Act CXXXIX of 2013 on the Magyar Nemzeti Bank, and

acting within my scope of duty laid down in Article 4 (2) of Act CXXXIX of 2013 on the Magyar Nemzeti Bank, I hereby decree the following:

Article 1 (1) Article 2 of MNB Decree 20/2019 (V. 13.) on the processing and distribution of coins, and on technical tasks relating to the protection of coins against counterfeiting (hereinafter referred to as 'Decree') shall be extended with the following point 5a:

(For the purposes of this Decree, the following definitions shall apply)

"5a. *consumer*: a person defined in the Act on the Civil Code;"

(2) Point 9 of Article 2 of the Decree shall be replaced with the following provision:

(For the purposes of this Decree, the following definitions shall apply)

"9. *exchanging forint coins*:

a) replacement of forint coins withdrawn from circulation before the deadline specified in Article 23 (3) of Act CXXXIX of 2013 on the Magyar Nemzeti Bank (hereinafter referred to as 'MNB Act')

aa) for forint coins of the same denomination and fit for circulation,

ab) acceptance for payment, including deposits to the customer's own payment account,

b) replacement of forint coins that are difficult to recognize, along with damaged coins

ba) for forint coins of the same denomination and fit for circulation,

bb) acceptance for payment, including deposits to the customer's own payment account;"

Article 2 (1) Article 11 (1) of the Decree shall be replaced with the following provision, and Article 11 of the Decree shall be extended with the following (1a) and (1b) paragraph:

"(1) With the exception defined in paragraph (1a), the credit institution and the postal service shall carry out denomination exchange of forint coins and exchanging forint coins in all of their permanent and mobile branches and post offices. The denomination exchange of forint coins and the exchanging forint coins may be carried out with a coin handling machine or with other equipment that do not qualify as coin handling machine.

(1a) The obligation under paragraph (1) shall not apply to the credit institution branch and post office without counters if

a) the credit institution provides only a service specified in Article 3 (1) b) of the Credit Institutions Act in its branch without counters,

b) the credit institution or the postal service operates at least one permanent branch or post office in the same district of the capital or at least three permanent branches or post offices in the same county, with or without counters, which carry out denomination exchange of forint coins and exchanging forint coins,

c) the credit institution or the postal service operates its branch without counters in a town belonging to the agglomeration area of the capital, which has access to another permanent capital branch of the credit institution or the postal service, with or without counters, carrying out denomination exchange of forint banknotes and exchanging forint banknotes within 20 km of the administrative border of the town.

(1b) If the credit institution or the postal service operates only a branch without counters in the given town, it may use a contributor to fulfill the obligation to denomination exchange of forint banknotes and exchanging forint banknotes. Contributor may only be a credit institution, the postal service or an

intermediary providing currency exchange services in accordance with the Credit Institutions Act. The credit institution and the postal service are obliged to notify the MNB of the use of the contributor in advance, no later than 5 working days before the use, in an electronic message sent to the e-mail address kpl-ellenorzses@mnbb.hu, giving the following data: name, headquarters and company registration number of the contributor, address of branches involved in the contribution.”

(2) Article 11 (3) and (4) of the Decree shall be replaced with the following provisions:

“(3) Quantitative restriction shall not apply to the exchanging forint coins in a branch or in a post office with counter. In a branch or in a post office without counter, when exchanging forint coins, maximum 100 pcs of forint coins shall be exchanged or accepted as payment on one occasion.

(4) The credit institution and the postal service may make the exchanging forint coins exceeding 50 pieces, in the case of a branch/office without a counter also denomination exchange of forint coins exceeding 50 pieces, subject to a preliminary notification, provided that the exchange is completed within two days of the receipt of the customer’s request for exchange.”

Article 3

a) In Article 7 (1) of the Decree, the words “postal service” shall be replaced by the words “institution operating the Postal Settlement System (hereinafter referred to as ‘postal service’)”,

b) in Article 10 of the Decree the words “credit institution” shall be replaced by the words “credit institution with consumer customers (for the purposes of this subtitle hereinafter referred to as ‘credit institution’)”,

c) in Article 12 (1) c) of the Decree, the word “post” shall be replaced by the words “permanent post”,

d) in Article 12 (2) a) of the Decree, the words “for exchanging forint coins” shall be replaced by the words “for exchanging forint coins according to Article 2 9 a) aa) and b) ba)”,

e) in Article 13 (2) of the Decree, the words “address of its nearest branch office” shall be replaced by the words “address of its nearest branch office, and in the case of using a contributor, the name of the contributor and the address of its given branch”,

f) in Article 13 (3) of the Decree, the words “its branches” shall be replaced by the words “its branches, and in the case of using a contributor, the list of the contributor’s given branches”.

Article 4 This Decree shall enter into force on 1 March 2021.

Article 5 The preliminary consultation of this draft Decree pursuant to the second indent of Article 2 (1) of Council Decision 98/415/EC of 29 June 1998 on the consultation of the European Central Bank by national authorities regarding draft legislative provisions has been performed.