

Charts to the press release on the statistical balance sheet of the MNB
January 2009

Chart 1 Reserve requirements of credit institutions

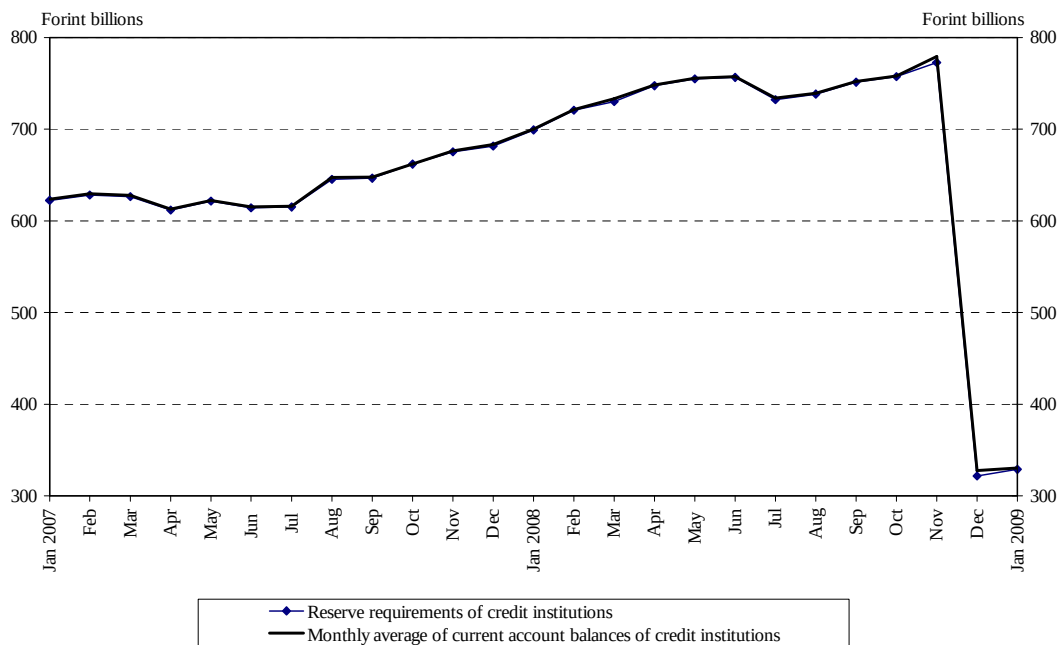


Chart 2 Reserve surpluses of credit institutions

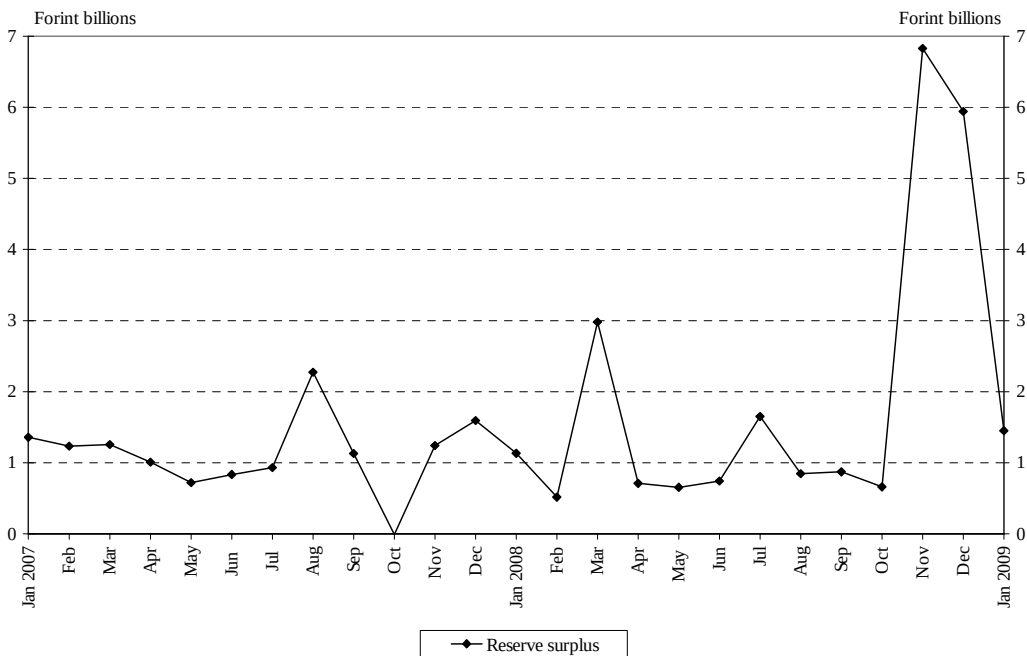


Chart 3 Components of the monetary base

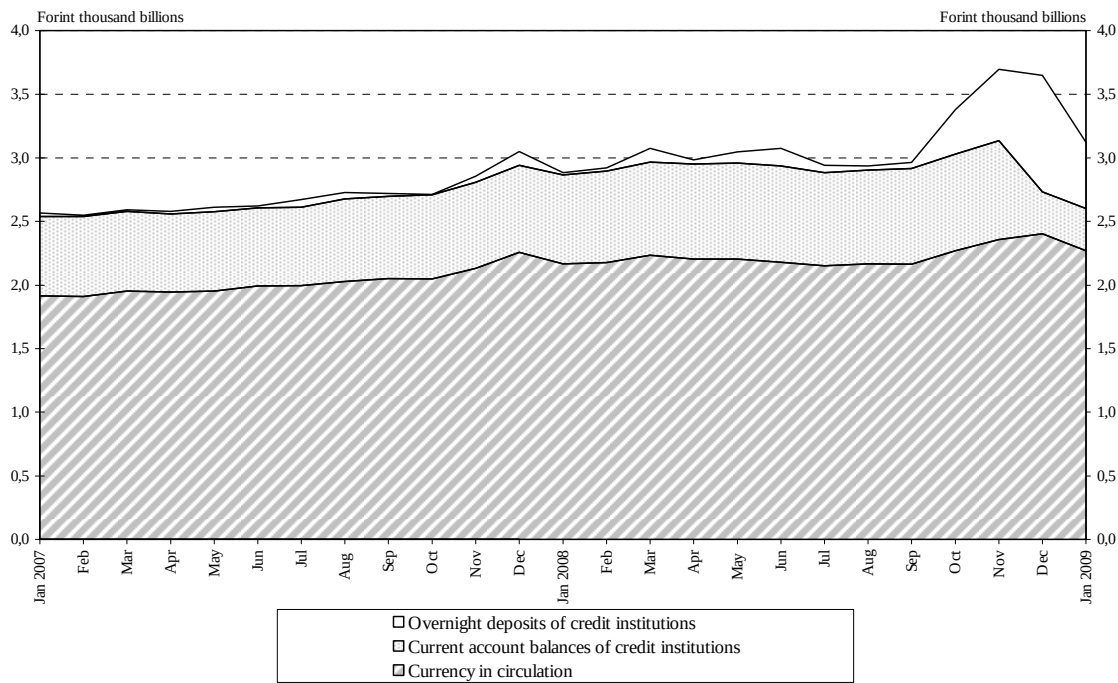
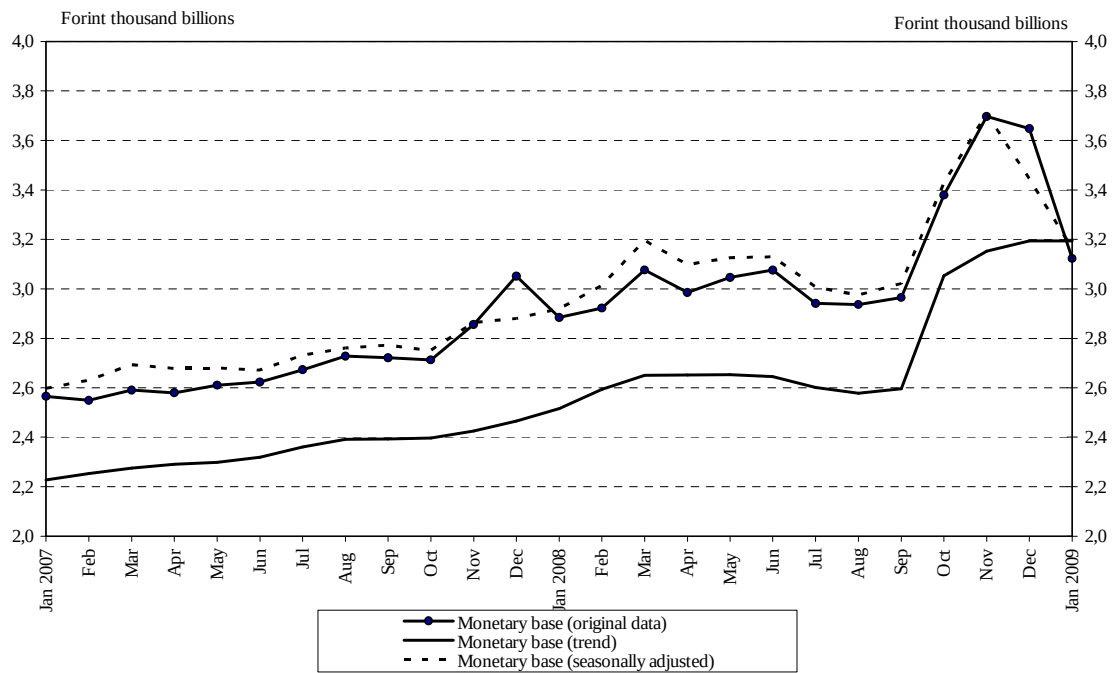


Chart 4 Changes in the monetary base¹



¹ Trend data include values after adjusting for the change in the reserve requirements regime. The reserve ratio was reduced from 5% to 2% in December 2008. For further details, see the Methodological notes.

Chart 5 Monthly average stocks of currency in circulation

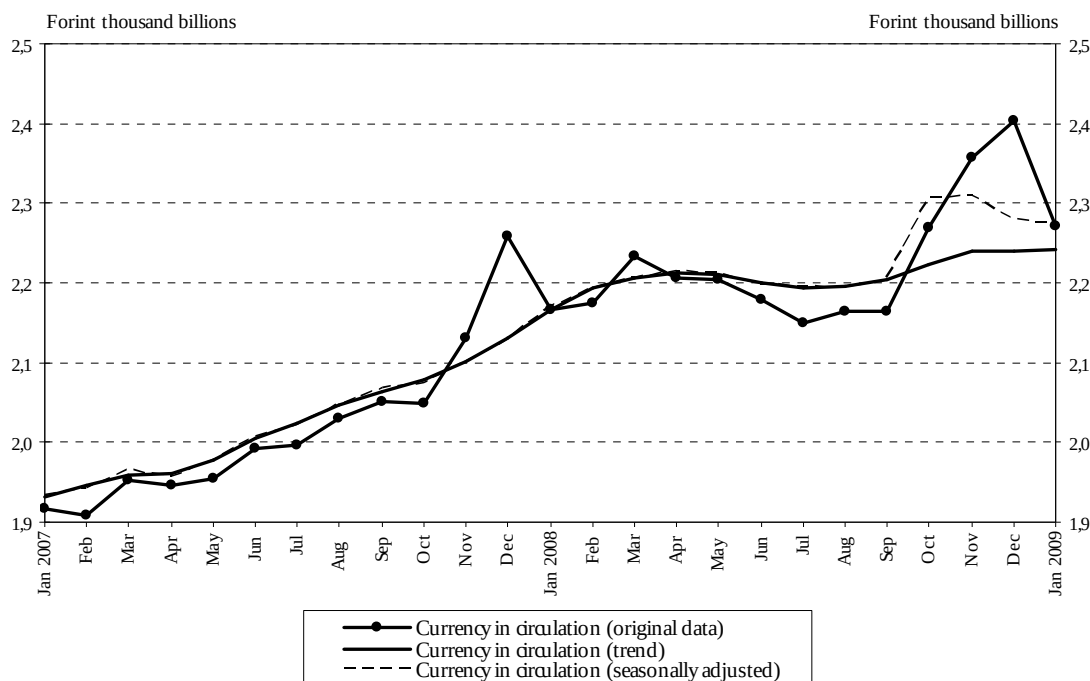
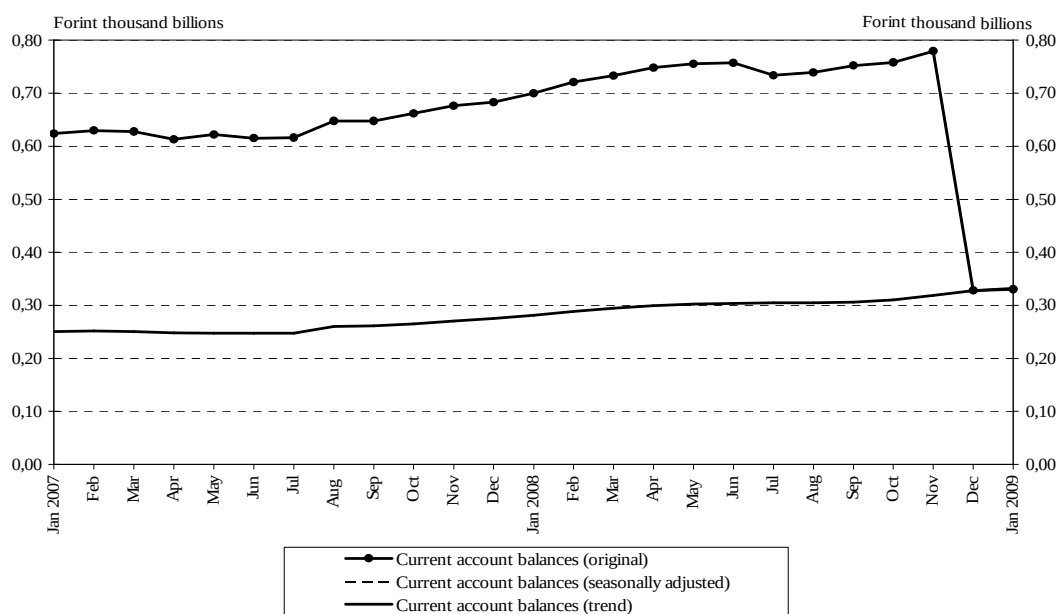


Chart 6 Monthly average current account balances of credit institutions²



² The original and the seasonally adjusted series coincide, as no seasonal effects are demonstrable in developments in credit institutions' current account balances. Trend data include values after adjusting for the change in the reserve requirements regime. The reserve ratio was reduced from 5% to 2% in December 2008. For further details, see the Methodological notes.

Chart 7 Monthly average overnight deposits of credit institutions

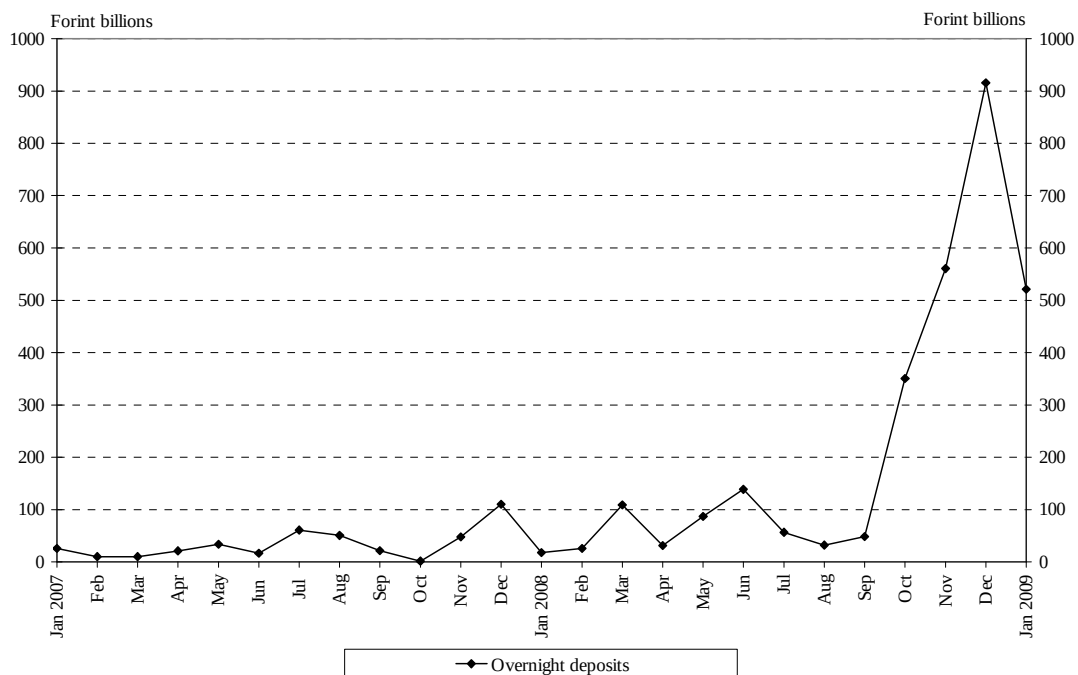


Chart 8 End-of-month stocks of credit institutions' deposits and two-week forint bills issued by the MNB

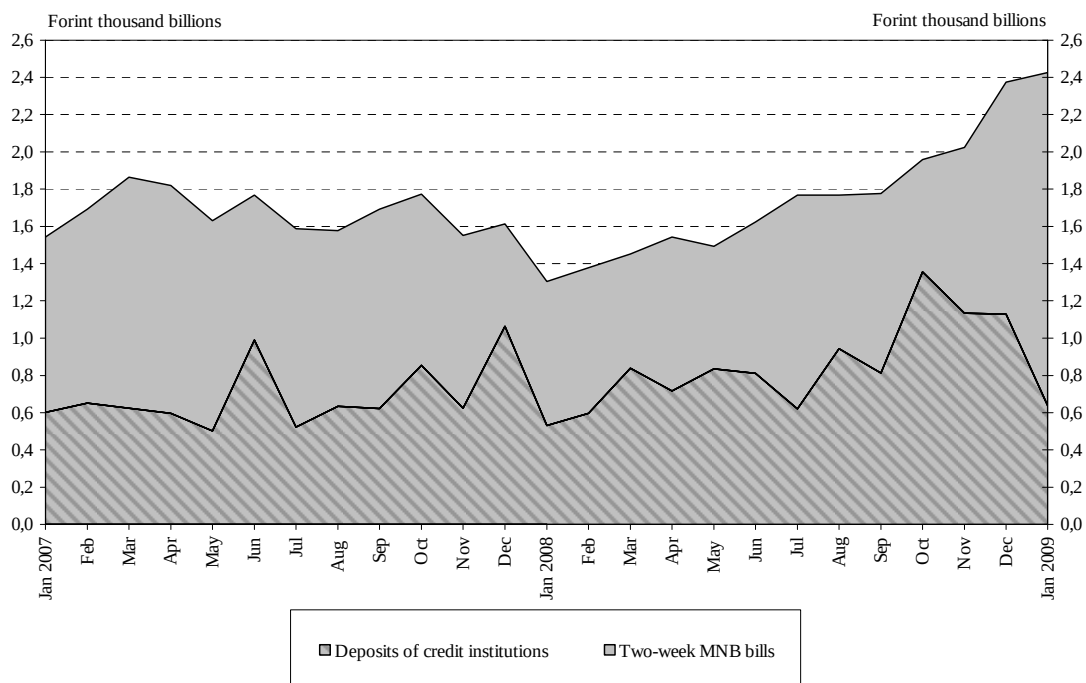


Chart 9 Assets of the MNB vis-à-vis non-residents at the end of the month

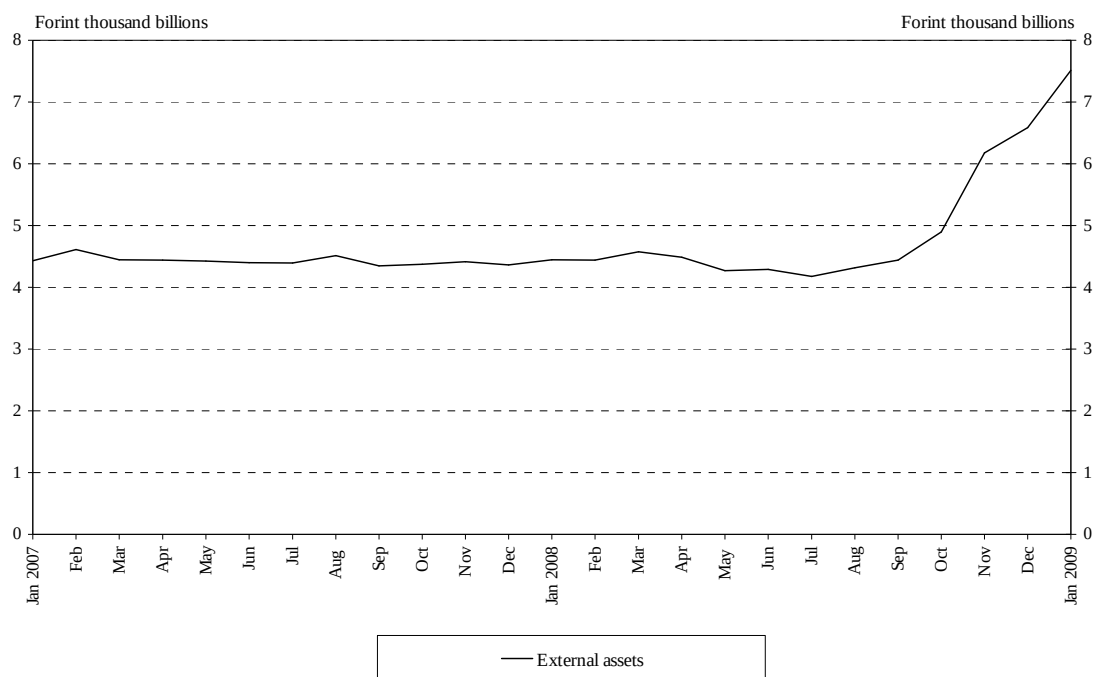


Chart 10 Liabilities of the MNB vis-à-vis non-residents at the end of the month

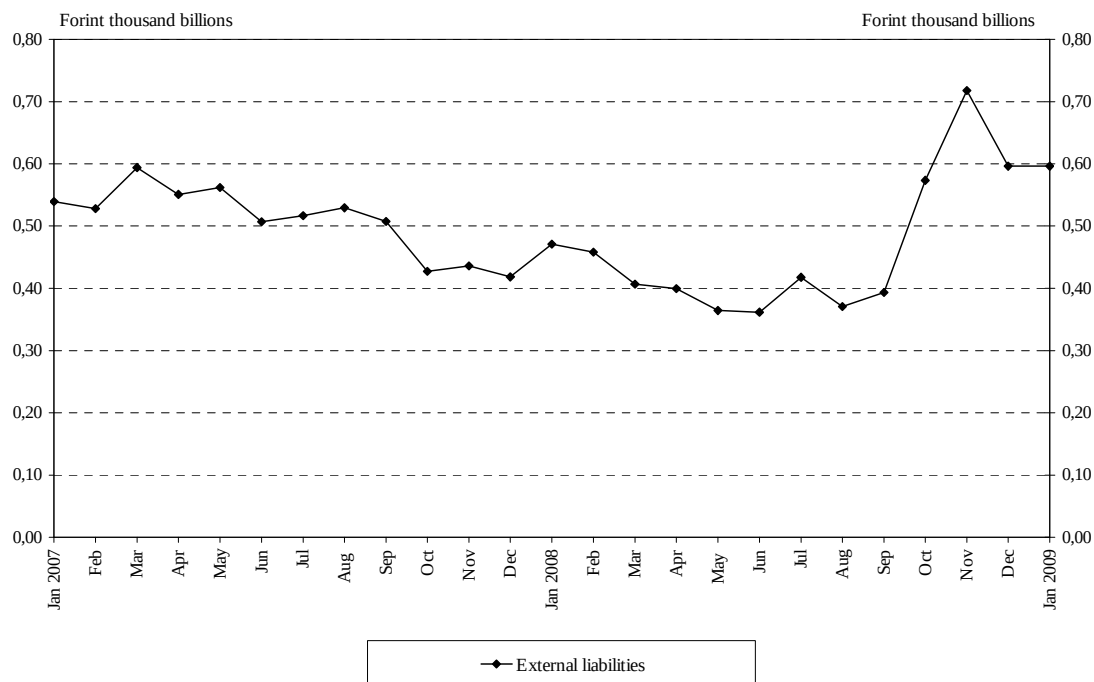


Chart 11 Net assets of the MNB vis-à-vis non-residents at the end of the month

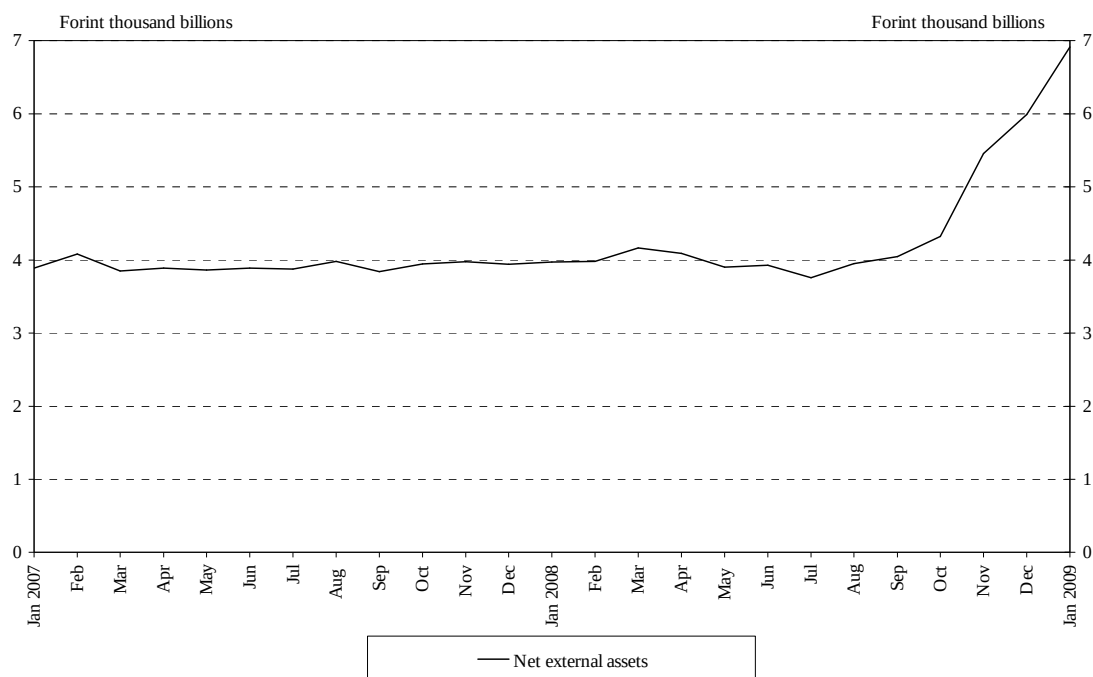


Chart 12 Central bank interest rates and average interbank overnight borrowing rates

