**Annex 2**

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| **General good legislation in the area of insurance** | | | |
| **Acts** | | | |
| Act LXXXVIII of 2014 on the Business of Insurance | General provisions – Scope | Sections 1–3 | |
| Basic requirements for the pursuit of the business of insurance and reinsurance | Sections 40–41 | |
| Insurance intermediaries | Sections 368–406/A | |
| Rules on the payment of commission for life insurance policies with savings element | Section 377 | |
| General notification obligation of insurers (Notification relating to the asset funds of unit-linked life insurance policies) | Section 270 | |
| Transfer of insurance portfolio | Sections 118–120 | |
| Minimum content requirements for insurance contracts | Sections 121–122/A, Sections 165–166 | |
| Special provisions related to the sales of insurance-based investment products | Sections 166/A–166/F | |
| Compulsory insurance cover | Section 129 | |
| Non-discrimination on the basis of sex | Section 134 | |
| Marketing of insurance products | Sections 130–133, Sections 300–301 | |
| Management and suspension of asset funds | Sections 107 and 127 | |
| Settlement of investments with customers | Section 110 (4)–(5) | | |
| The insurance secret | Sections 135–143, Sections 379–381/A | |
| Provision of information to customers | Sections 152–158/C, Sections 378–378A  Sections 123/A and 124/C | |
| Complaint management | Sections 159 and 382 | |
| On the provision of information to customers | Annex 4 | |
| Substantive elements of the investment policy | Annex 12 | | |
| Hungarian branch office of third-country insurers and reinsurers | Sections 31–33 | |
| Hungarian branch office of insurers and reinsurers with registered office in another Member State | Sections 35–37 | |
| Cross-border activity performed in Hungary by insurers and reinsurers with registered office in another Member State | Sections 38–39 | |
| Special provisions relating to the fulfilment of insurance contracts | Sections 123 and 124 | |
| Rules to be applied upon errors in the calculation in the net asset value of asset funds | Section 128 | |
| Capital and yield guarantee | Section 125 | |
| Capital an yield protection | Section 126 | |
|  | Special provisions related to the distribution of pan-European Personal Pension Products (PEPP) | Sections 406/B | |
| Act LXII of 2009 on compulsory motor third party liability insurance | General provisions – Scope | Sections 1–2 | |
| Compulsory insurance cover | Section 4 | |
| Creation and termination of the contract | Sections 5–10 | |
| Rules applicable to contracts concluded in respect of motor vehicle fleet | Section 11 | |
| Indemnification obligation and the degree thereof | Sections 12–15 | |
| Contract period and insurance period | Sections 16–17 | |
| Territorial scope of the insurance contract | Section 18 | |
| Risk of the insurer | Section 19 | |
| Premium payment | Sections 20–21 | |
| Premium tariffs, announcement of premiums | Sections 23–24 | |
| Bonus-malus scheme | Section 25 | |
| Enforcement of claims | Sections 27–32/A | |
| Indemnification obligation of the Indemnity Account | Sections 35–36/A | |
| Confirmation of insurance cover | Sections 44–45 | |
| Policy register | Sections 46–50/C | |
| Claim history register | Sections 51–53 | |
| Duties of the Information Centre | Sections 54–55 | |
| Act XLVII of 2008 on the Prohibition of Unfair Business-to-Consumer Commercial Practices | General provisions | Sections 1–2 | |
| Ban on unfair commercial practices | Sections 3–8 | |
| Liability for breaching the prohibition of unfair commercial practices | Section 9 | |
| Act CXXXIX of 2013 on Magyar Nemzeti Bank | Supervisory duties | Sections 39-44 | |
| Consumer protection procedure | Sections 81–89/B | |
| Financial Arbitration Board | Sections 96-130 | |
| Act XLVIII of 2008 on the Basic Requirements and Certain Restrictions of Commercial Advertising Activities | General provisions | Sections 1–6 | |
| General prohibitions and limitations on advertising | Sections 7–1~~1~~ 12 | |
| Liability rules | Section 23 | |
| Procedure upon breaching the provisions of the Act | Sections 24–26/A | | |
| Act CVIII of 2001 on certain issues of electronic commerce services and information society services | Scope of the Act | Section 1 | | |
| Data reporting related information society services | Sections 3/B–4 | | |
| Rules pertaining to the conclusion of contracts electronically | Sections 5–6 | | |
| Responsibility of the service provider and the intermediary provider | Section 7 | | |
| Data protection | Sections 13–13/B | | |
| Special rules applicable to electronic advertising | Sections 14–14/C | | |
| Special consumer protection rules applicable to information society services | Section 15 | | |
| Codes of Conduct | Section 15/A | | |
| Act XXV of 2005 on Distance Marketing of Financial Sector Contracts | Scope of the Act | Section 1 | | |
| Provision of information to consumers | Sections 3–5 | | |
| Right of withdrawal and right of cancellation | Sections 6–8/A | | |
| Act CXVII of 2007 on Occupational Pension and the Related Institutions | Scope of the Act | Section 1 | | |
| Business secret and occupational pension secret | Section 25 | | |
| Information provided to members | Sections 28–28E | | |
| Personal pension provision activity | Sections 5/A–5/C | | |
| Pan-European Personal Pension Product (PEPP) | Sections 85-85/E § | | |
| Act LXXXII of 1997 on Private pension and Private pension funds | General provisions | Sections 1–3 | | |
| Origination of membership | Sections 22–22/B | | |
| Termination of membership | Sections 23–25 | | |
| Administration, record-keeping and reporting obligation of the fund | Sections 69–72 | | |
| Complaint management | Section 77/C | | |
| Business secret and fund secret | Sections 78–79 | | |
| Act XCVI of 1993 on Voluntary Mutual Insurance Funds | General provisions – Scope | Section 1 | | |
| Membership | Section 11 | | |
| Complaint management | Section 29/A | | |
| Operating and reporting rules of the fund | Sections 36–40 | | |
| Business secret and fund secret | Sections 40/A–40/B | | |
| Act LIII of 2017 on the Prevention and Combating of Money Laundering and Terrorist Financing | Scope of the Act | | Section 1 |
| Internal regulations | | Section 65 |
| Act LII of 2017 on the Implementation of Financial and Proprietary Restrictive Measures ordered by the European Union and the UN Security Council | Scope of the Act | | Section 1 |
| Internal regulations | | Section 3 |
| **Decrees** | | | | |
| Decree No 2/2019 (III. 28.) of the Minister of Finance on the form and content of customer information to be provided in respect of unit-linked life insurance products; | Information requirements | Sections 1–5 | | |
| Decree No 21/2011 (VI. 10.) of the Minister for National Economy on the Rules pertaining to the bonus-malus system, the allocation to the categories of it and the issue of the claim history certificate | Classification | Sections 4–8 | | |
| MNB Decree No 42/2019 (XII. 3.) on the detailed rules of data requests from the policy and damage database covering motor third- party liability insurance |  | Sections 1–3  Annexes 1–2 | | |
| MNB Decree No 66/2021 (XII. 20.) on the Detailed Rules of the Forms and Methods of Complaint Management Procedures of Financial Organisations |  | Sections 1–8 | | |
| Sample complaint management regulation | Annex 1 | | |
| MNB Decree No 55/2015 (XII. 22.) of the Governor of the Magyar Nemzeti Bank on the calculation and publication of the total cost ratio (TCR) | General rules | Sections 1–13 | | |
| Defining the value of TCR | Annex 3 | | |
| Data reporting | Annex 4 | | |
| MNB Decree No 54/2015 (XII. 21.) of the Governor of the Magyar Nemzeti Bank on the maximum technical interest rate |  | Sections 1–3 | | |
| MNB Decree No 66/2023 (XII. 18.) on the minimum requirements for operating the information system for the transmission of declarations, as well as the detailed rules on the method of its auditing and on data transmissions carried out by the IT system |  |  | | |
| Government Decree No 44/2015 (III. 12.) on the minimum content requirements of liability insurance contracts of multiple agents and brokers |  | Sections 2–8 | | |
| Government Decree No 42/2015 (III. 12.) on protecting the information system of financial institutions, insurance undertakings, reinsurance undertakings, investment firms and commodity dealers |  | Sections 1–8 | | |
| MNB Decree No 26/2013 (XII. 7.) on the rules pertaining to the announcement of the premiums of compulsory motor third-party liability insurance and the tariff for lack of coverage calculated for one calendar year, on the website of the Magyar Nemzeti Bank |  | Sections 1–6 | | |
| Government Decree No 437/2016 (XII. 16.) on the Detailed Rules relating to the Complaint Management Procedure and Complaint Management Regulation of Insurance Companies, Multiple Agents and Brokers |  | Sections 1–2 | | |