

Identification of other systemically important institutions (2018)

The MNB has identified the other systemically important institutions under its jurisdiction as a result of which eight credit institutions have been identified as systemically important. The list of systemically important institutions has proven to be stable; the significance of the institutions concerned has not changed notably in 2018 either. The MNB has not modified the methodology used for the identification.

As of 1 January 2019, the MNB requires other systemically important institutions to maintain an additional capital buffer in accordance with the gradually increasing path announced previously and ending in 2020.

As a result of the prolonged introduction period, market participants will be able to meet the capital requirement even if they increase their lending activity. Accordingly, besides strengthening financial stability, the gradual introduction of the requirement supports the smooth operation of the credit market. The adjustment of the banks is not expected to be considerable in the case of most institutions.

Scores used for the identification of other systemically important institutions and the schedule of their capital buffer rates

Name of the institution	Score	Capital buffer rate	
	MNB methodology	2019	2020
OTP Bank Nyrt.	3095	1.50%	2.00%
UniCredit Bank Hungary Zrt.	957	0.75%	1.00%
Kereskedelmi és Hitelbank Zrt.	830	0.75%	1.00%
ERSTE BANK HUNGARY Zrt.	655	0.375%	0.50%
Raiffeisen Bank Zrt.	599	0.375%	0.50%
Magyar Takarékszövetkezeti Bank Zrt.	530	0.375%	0.50%
MKB Bank Zrt.	456	0.375%	0.50%
CIB Bank Zrt.	417	0.375%	0.50%

Source: MNB

Note: The identification was based on audited consolidated data as at 31 December 2017. The capital buffer values for 2020 are indicative, as the MNB carries out the identification and the setting of capital buffer rates every year.