

Methodological description for the monthly central bank data publications entitled
Stock of clients' securities of investment service providers
and
Trading data of investment service providers
(May 2019)

These data publications are intended to provide an overview for market actors of the trading data and the stock of clients' securities of investment service providers. The publication contains stock data at market value on client's securities held in custody by credit institutions, investment companies and branches of foreign credit institutions or investment companies presented in a breakdown by HUF, FX and aggregate value, presenting separately numbers of and stocks of data on securities accounts under the Act on Individual Retirement Accounts (NYESZ accounts) and data on securities accounts managed on the basis of long-term investment contracts (TBSZ accounts), with their trading data presented at monthly and cumulated value by spot and derivative transaction types.

1. Features of the publications and data content

The central bank publications on Stock of clients' securities of investment service providers and Trading data of investment service providers are published monthly, by the seventh day of the second month following the month under review, posted on the central bank's website.

Access to this information on the central bank's website:

Statistics / Statistical Data and Information / Statistical Time Series / XIII. Securities and capital market data / Stock of clients' securities of investment service providers

Statistics / Statistical Data and Information / Statistical Time Series / XIII. Securities and capital market data / Trading data of investment service providers

The menu items containing the data are each linked to an Excel table. The first two worksheets are the title page and table of contents, while the remainder of the worksheets contain the data tables.

The publication on Stock of clients' securities of investment service providers contains three identically structured data tables displaying the HUF, FX and aggregate volumes of credit institutions, investment firms and branches aggregated by custodian group on sheets 3-5. On sheet 6 there are the numbers and stocks of NYESZ accounts held at the three custodian groups, while on sheet 7 there are the numbers and stocks of TBSZ accounts. Stock of clients' securities are presented at market value in HUF billion.

The publication on Trading data of investment service providers contains four identically structured data tables displaying the monthly and cumulated trading values of the derivative transactions of credit institutions, investment firms and branch offices, aggregated by investment service provider group and in total. Trading data is displayed in a breakdown by stock exchange and OTC transactions, with further trading data presented for own account transactions and transactions undertaken on behalf of clients. Transactions undertaken on behalf of clients are aggregated by resident and non-resident clients, while own account transactions are presented in a breakdown by resident and non-resident partner. Derivatives transactions are included at transaction value.

2. Data sources of the publications

The source of data for the sheets 3-5 of publication on Stock of clients' securities of investment service providers for data covering the period up to December 2012 is the Hungarian Financial Supervisory Authority's 31D2 data collection. For data covering the period of January 2013 onwards, the source of data is the securities statistics processing using securities-related data (symbol "E") collected pursuant to the MNB Decree on information supply. (For further details, see: Methodological description for the MNB's monthly data publication entitled "Data on securities issued by Hungarian residents with breakdown by issuers and holding sectors".) The data sources of data on sheet 6-7 are the memorandum items of 31D1 data collection of Hungarian Financial Supervisory Authority.

The publication on the Trading data of investment service providers is compiled using the following data supply for supervisory purposes:

35A Monthly trading data for stock exchange operations by security type and derivative transaction type, and in a breakdown by own account/resident/non-resident/forwarded orders

35B Monthly trading data for OTC operations by security type and derivative transaction type, and in a breakdown by own account/resident/non-resident/forwarded orders

35C Aggregate stock exchange and OTC transaction volume for securities and derivative transactions by partners and clients

The published trading data do not contain forwarded trading volume.

3. Changes to the publication on Stock of clients' securities of investment service providers from 2014 and 2017

The publication of data on sheet 3-5 of Stock of clients' securities of investment service providers will maintain its structure but undergo a change in contents from 2014. Starting from the period of January 2013, the data featured in these publications are obtained from securities statistics data collections instead of supervisory data collections.

The main methodological change stems from the difference in the evaluation of volumes. Until the end of 2012, the volume on stock of clients' securities was defined by aggregating the values recorded in the books of data suppliers calculated based on individual pricing. Starting from the period of January 2013, the securities stock is determined based on the central bank's central records on securities statistics and prices, ensuring that each security is linked to a single price derived from the best possible price source. From 2017 the methodology for the valuation of unquoted shares has changed which we applied to the data back until 2013.

Another methodological change was implemented for interest-bearing securities, as in the past, supervisory statistics featured net market value exclusive of accrued interest, while from 2014 (applied retrospectively to January 2013) stocks now include accrued interest, similarly to other securities statistics publications.

In addition to the above, a slight modification in the group of data suppliers will also engender some change, as well as the adjustment for avoidance of accumulations stemming from the secondary custody management of securities within securities statistics.

From 2017 the MNB publishes on sheets 6-7 of the publication the numbers and stocks of NYESZ and TBSZ accounts as well back to 2013.